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# Value Convergence Holdings Limited

*(Incorporated in Hong Kong with limited liability)*

Website: http://www.vcgroup.com.hk

(Stock Code: 821)

## APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors of Value Convergence Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**")) is pleased to announce that, with effect from 9 November 2026, Mr. Zhang Xueqiang ("**Mr. Zhang**") has been appointed as an executive Director.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 46, holds a Bachelor of Education degree from Shenzhen University and a Master of Business Administration degree from Lanzhou University. Mr. Zhang has over 20 years of experience in management and investment. As the founder and chairman of a renowned educational group, he established a business framework encompassing various education categories and steered the strategic layout, project investment and overall operations of the group, leading to the successful establishment and operation of a number of high schools. In addition to the education sector, Mr. Zhang also accumulated extensive practical experience in the operation of the cultural tourism and technology sectors.

Save as disclosed above, Mr. Zhang (i) does not hold any other position with the Company and other members of the Group; (ii) does not have any connections with any Directors, senior management, and substantial shareholders or controlling shareholders (have the meaning ascribed to it under the Listing Rules) of the Company; and (iii) does not hold any directorships in any other public companies listed on any securities market in Hong Kong or overseas in the past three years.

Mr. Zhang has a service agreement with the Company and his appointment shall be for no fixed term and may be terminated by either party by written notice of not less than one month and subject to rotation, retirement and re-election at annual general meeting pursuant to articles of association of the Company. Mr. Zhang is entitled to a director's fee of HK$100,000 per month. The amount of emolument is determined by arm-length negotiation between the parties with reference to his duties and responsibilities with the Company, the Company's emolument policy and the prevailing market conditions.

As at the date of this announcement, Mr. Zhang holds convertible bonds of the Company (the "**Convertible Bonds**") in an aggregate outstanding principal amount of HK$7,500,000. Assuming full conversion of the Convertible Bonds at the conversion price of HK$0.23 per share, Mr. Zhang will hold a total of 32,608,695 new Shares, representing approximately 5.92% of the enlarged issued share capital of the Company. As such, Mr. Zhang is deemed to be have long position interests in the underlying shares under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Zhang does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there are no other matters relating to the appointment of Mr. Zhang that need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Zhang as a new member of the Board.

By Order of the Board of
**Value Convergence Holdings Limited**
**Zhang Li**
*Co-Chairman & Executive Director*

Hong Kong, 9 November 2026

*As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Wong Kam Fat, Tony (Co-Chairman), Mr. Zhang Li (Co-Chairman), Mr. Fu Yiu Man, Peter, Mr. Lin Hoi Kwong, Mr. Chai Nan and Mr. Zhang Xueqiang; and three independent non-executive Directors, namely, Mr. Wong Chung Kin, Quentin, Mr. Siu Miu Man, MH and Mr. Au Tin Fung, Edmund.*