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Wecon Holdings Limited
偉工控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1793)

(I) PROPOSED DECLARATION AND PAYMENT OF SPECIAL DIVIDEND; AND (II) CLOSURE OF REGISTER OF MEMBERS

PROPOSED DECLARATION AND PAYMENT OF SPECIAL DIVIDEND

The Board is pleased to announce that at a meeting of the Board held on Monday, 9 November 2026, the Board recommended the declaration and payment of a one-off special dividend of HK$0.1875 per Share out of the retained profits of the Company.

As at the date of this announcement, the Company has 800,000,000 Shares in issue, and there are no treasury Shares (including any treasury Shares held or deposited with the Central Clearing and Settlement System) nor repurchased Shares pending cancellation held by the Company. Based on the number of issued Shares as at the date of this announcement, the Special Dividend, if declared and paid, will amount to an aggregate amount of HK$150,000,000.

As at 31 March 2026, based on the audited consolidated financial statements of the Group, the amount standing to the credit of the retained profits of the Group was approximately HK$221,342,000. Prior to the EGM, the Company expects to receive dividends from its subsidiaries such that the Company will have sufficient distributable profits to pay the Special Dividend in full. Following the payment of the Special Dividend, there will be a remaining balance of approximately HK$71,342,000 standing to the credit of the retained profits of the Group.

CONDITIONS OF THE PAYMENT OF SPECIAL DIVIDEND

The payment of the Special Dividend is conditional upon (i) the Company having received dividends from its subsidiaries prior to the EGM such that the Company will have sufficient distributable profits to pay the Special Dividend in full; and (ii) the passing of an ordinary resolution by the Shareholders approving the declaration and payment of the Special Dividend.

Subject to the fulfilment of the above conditions, it is expected that the Special Dividend will be paid in cash on or about Friday, 18 December 2026 to those Shareholders whose names appear on the register of members of the Company at the close of business on Monday, 7 December 2026, being the record date for determination of entitlements to the Special Dividend.

The conditions set out above cannot be waived. If any of the conditions set out above is not satisfied, the Special Dividend will not be paid.

REASONS FOR AND EFFECT OF THE PAYMENT OF SPECIAL DIVIDEND

After taking into account the financial and cash flow position, accumulated profits and overall liquidity of the Company, the Board is of the view that the current financial condition and earnings justify the distribution of the Special Dividend, and that it is appropriate to distribute the Special Dividend in recognition of the Shareholders' support for the Company.

The Board considers that the Group has sufficient cash and cash flow for the payment of the Special Dividend and such payment will not have any material adverse effect on the financial position of the Group.

The payment of the Special Dividend does not involve any reduction in the authorised or issued share capital of the Company nor does it involve any reduction in the nominal value of the Shares or any change in the trading arrangements in respect of the Shares.

Based on the above, the Board considers that the proposed declaration and payment of the Special Dividend out of the retained profits of the Company is in the interests of the Company and the Shareholders as a whole.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the Shareholders who are entitled to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, 25 November 2026 to Monday, 30 November 2026, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Registrar at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 24 November 2026. Shareholders whose names appear on the register of members of the Company on Monday, 30 November 2026 will be entitled to attend and vote at the EGM.

Subject to the approval of the declaration and payment of the Special Dividend by the Shareholders at the EGM, the register of members of the Company will be closed from Friday, 4 December 2026 to Monday, 7 December 2026, both days inclusive, for the purpose of determining the entitlements of the Shareholders to the Special Dividend, during which period no transfer of Shares will be registered. In order to qualify for the proposed Special Dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Registrar at 17/F, Far East Finance Centre,

16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Thursday, 3 December 2026. The record date for determining the entitlements of the Shareholders to the Special Dividend is Monday, 7 December 2026.

EGM

The EGM will be held on Monday, 30 November 2026 at 10:30 a.m. to consider and, if thought fit, approve the declaration and payment of the Special Dividend. No Shareholder is required to abstain from voting in respect of the ordinary resolution to be proposed at the EGM to approve the declaration and payment of the Special Dividend.

A circular containing further information about the Special Dividend and the notice of the EGM will be despatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings when used herein:

"Board"	the board of Directors
"Company"	Wecon Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock code: 1793)
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be convened for the purpose of considering and, if thought fit, approving the declaration and payment of the Special Dividend
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Registrar"	Tricor Investor Services Limited, the Company's Hong Kong branch share registrar and transfer office
"Share(s)"	share(s) of HK$0.01 each in the share capital of the Company

"Shareholder(s)"	holder(s) of the Shares
"Special Dividend"	the proposed one-off special dividend of HK$0.1875 per Share as recommended by the Board

By order of the Board
Wecon Holdings Limited
Tsang Ka Yip
Chairman and Chief Executive Officer

Hong Kong, 9 November 2026

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Yip (Chairman), Mr. Tsang Tsz Him Philip and Mr. Tsang Tsz Kit Jerry; the non-executive Director is Ms. Chan Lok Man; and the independent non-executive Directors are Mr. Chan Tim Yiu Raymond, Dr. Lau Chi Keung and Mr. Sze Kwok Wing Nigel.