THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a licensed security dealer or other registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Beijing Shougang LanzaTech Technology Co., Ltd., you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or the transferee or to the licensed security dealer, registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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首钢朗泽
Shougang LanzaTech

BEIJING SHOUGANG LANZATECH TECHNOLOGY CO., LTD.
北京首鋼朗澤科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2553)

(1) GENERAL MANDATE TO REPURCHASE H SHARES;
AND
(2) NOTICE OF EXTRAORDINARY GENERAL MEETING

Capitalized terms used on this cover page shall have the same meanings as those defined in the section headed "Definitions" in this circular.

A letter from the Board is set out on pages 3 to 7 of this circular. The notice convening the EGM to be held at 10 a.m. on Wednesday, November 25, 2026 at Room 1601-6, 16/F, Building 1, 1 Tianshunzhuang North Road, Shijingshan District, Beijing, PRC is contained in this circular. Shareholders are advised to read the notice and to complete and return the enclosed form of proxy for use at the EGM in accordance with the instructions printed thereon.

Whether or not you are able to attend the EGM, please complete and return the enclosed form of proxy in accordance with the instructions printed thereon as soon as practicable and in any event not less than 24 hours before the time appointed for the EGM (i.e. not later than at 10 a.m. on Tuesday, November 24, 2026) or any adjournment thereof (as the case may be).

Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish and in such event, the form of proxy shall be deemed to be revoked.

References to time and dates in this circular are to Hong Kong time and dates.

November 9, 2026

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In this circular, the following expressions have the following meanings unless the context requires otherwise:

"Articles of Association"	the Articles of Association of the Company
"Board"	the board of Directors of the Company
"Company"	Beijing Shougang LanzaTech Technology Co., Ltd. (北京首鋼朗澤科技股份有限公司), a joint stock limited company incorporated under the laws of the PRC, the H shares of which are listed on the Stock Exchange (stock code: 2553)
"Controlling Shareholder(s)"	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Shougang Group Co., Ltd. (首鋼集團有限公司), Tang Ming Group (Wellington) Investment Limited, Ms. Dong Yan (董燕), Ms. Jian Ye, Beijing CTID Xinyuan Intelligent Manufacturing Technology Co., Ltd. (北京昌發展新元智造科技有限公司), Tangshan Caofeidian Beijing Hebei Collaborative Green Industry Investment Fund Partnership Enterprise (Limited Partnership) (唐山曹妃甸京冀協同綠色產業投資基金合夥企業(有限合夥)) and Shoucheng Rongshi (Beijing) Fund Management Co., Ltd. (首程融石(北京)基金管理有限公司), which are regarded as a group of Controlling Shareholders, details of which are set forth in the section headed "Relationship with Our Controlling Shareholders" of the Prospectus
"Director(s)"	the director(s) of the Company
"EGM"	the forthcoming extraordinary general meeting of the Company to be held at 10 a.m. on Wednesday, November 25, 2026 at Room 1601-6, 16/F, Building 1, 1 Tianshunzhuang North Road, Shijingshan District, Beijing, PRC
"Form of Proxy"	the form of proxy of the Company in respect of the resolution set out in the notice of the EGM
"Group"	the Company and its subsidiaries (or the Company and any one or more of its subsidiaries, as the context may require)
"H Share(s)"	the ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 per H Share, which is/are subscribed for and traded in HK$ and listed on the Stock Exchange

"H Share Registrar"	Tricor Investor Services Limited, the H Share registrar of the Company
"H Share Repurchase General Mandate"	a general mandate proposed to be granted to the Board at the EGM to repurchase the H Shares in issue
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	November 6, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China excluding Hong Kong, Macau Special Administrative Region and Taiwan of the PRC for the purpose of this circular
"Prospectus"	prospectus of the Company dated May 26, 2026
"Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, comprising Unlisted Shares and H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Unlisted Share(s)"	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which is/are not listed on any stock exchange

首钢朗泽
Shougang LanzaTech

BEIJING SHOUGANG LANZATECH TECHNOLOGY CO., LTD.
北京首鋼朗澤科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2553)

Executive Directors:
Ms. Dong Yan *(General Manager)*
Mr. Lin Siyu

Non-executive Directors:
Dr. Ma Lishen *(Chairman)*
Dr. Jennifer Holmgren
Dr. Wu Bin
Ms. Wang Yan

Independent Non-executive Directors:
Dr. Hu Shanying
Dr. Feng Yingang
Dr. Chen Xin
Mr. Hoong Cheong Thard

Registered Office, Headquarters and Principal Place of Business in the PRC:
Room 1601-6, 16/F, Building 1
1 Tianshunzhuang North Road
Shijingshan District, Beijing
PRC

Principal Place of Business in Hong Kong:
31/F, Tower Two, Times Square
1 Matheson Street
Causeway Bay
Hong Kong

November 9, 2026

To the Shareholders

Dear Sir or Madam,

(1) GENERAL MANDATE TO REPURCHASE H SHARES; AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in respect of the resolution to be proposed at the EGM to be held on Wednesday, November 25, 2026, and to enable you to make an informed decision on whether to vote for or against the proposed resolution at the EGM. For the details of the proposed resolution at the EGM, please also refer to the notice of the EGM and the appendix enclosed with this circular.

2. GENERAL MANDATE TO REPURCHASE H SHARES

The PRC Company Law (to which the Company is subject) provides that a joint stock limited company incorporated in the PRC may not repurchase its shares except under any of the following circumstances: (a) in order to reduce the registered capital of the company; (b) merger with another company holding shares in the company; (c) the shares are used for employee stock ownership plan or equity incentives; (d) a shareholder requests the company to purchase the shares held by him/her since he/she objects to a resolution of the shareholders' meeting on the combination or division of the company; (e) the shares are used for converting convertible corporate bonds issued by the listed company; or (f) when it is necessary for the listed company to preserve its value and shareholders' rights and interests. The Articles of Association provide that the Company may, subject to the laws and regulations, the Listing Rules and the Articles of Association, repurchase its issued shares under the following circumstances: (a) cancellation of shares for the purpose of capital reduction; (b) merger with another company holding shares in the Company; (c) the shares are used for employee stock ownership plan or equity incentives; (d) a shareholder requests the Company to purchase the shares held by him/her since he/she objects to a resolution of the shareholders' meeting on the combination or division of the Company; (e) the shares are used for converting convertible corporate bonds issued by the Company; (f) when it is necessary for the Company to preserve its value and shareholders' rights and interests; or (g) other circumstances permitted by the laws and regulations and the Listing Rules.

The Listing Rules permit shareholders of a PRC joint stock limited company to grant a general mandate to its directors to repurchase H shares of such company that are listed on the Stock Exchange. According to the Articles of Association, such mandate is required to be given by way of a special resolution passed by shareholders at general meeting.

As H Shares are traded on the Stock Exchange in Hong Kong dollars and the price payable by the Company upon any repurchase of H Shares shall, therefore, be paid in Hong Kong dollars, the payment of the repurchase price is subject to the approval of SAFE or entities authorised by it or filing in accordance with the requirements of regulatory authorities. Besides, if the Company's registered capital is reduced by cancelling the repurchased H Shares, the Company must complete the necessary registration procedures with the company registration authority.

In order to provide more flexibility to the Directors to repurchase H Shares, a special resolution will be proposed at the EGM to grant to the Board the H Share Repurchase General Mandate.

Pursuant to the H Share Repurchase General Mandate, the H Shares which may be repurchased shall not exceed 5% of the total number of H Shares in issue as at the date of passing of the H Share Repurchase General Mandate resolution.

The H Share Repurchase General Mandate will be granted upon the special resolution for approving the granting of the H Share Repurchase General Mandate being passed at the EGM. The H Share Repurchase General Mandate, if approved, will lapse at the earliest of:

(i) the conclusion of the next annual general meeting of the Company following the passing of the H Share Repurchase General Mandate resolution at the EGM; or

(ii) the date on which the authority conferred to the Board by the H Share Repurchase General Mandate resolution is revoked or varied by a special resolution of Shareholders at a general meeting.

The obtaining of the H Share Repurchase General Mandate is in accordance with the Listing Rules, the Articles of Association and the applicable laws, rules and regulations of government and regulatory authorities of the PRC. The H Share Repurchase General Mandate resolution is set out in the notice of EGM.

An explanatory statement containing information regarding the H Share Repurchase General Mandate is set out in Appendix I to this circular.

3. THE EGM

The EGM will be held at 10 a.m. on Wednesday, November 25, 2026 at Room 1601-6, 16/F, Building 1, 1 Tianshunzhuang North Road, Shijingshan District, Beijing, PRC, for the Shareholders to consider and, if thought fit, approve the abovementioned resolution, which will be proposed by way of special resolution. The voting in relation to such resolution will be conducted by way of poll.

No Director is required to abstain from voting on the relevant Board resolutions in relation to the resolution to be proposed at the EGM. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, none of the Shareholders has a material interest in the resolution to be proposed at the EGM, and is required to abstain from voting at the EGM for such resolution.

The register of members of H Shares will be closed from Friday, November 20, 2026 to Wednesday, November 25, 2026 (both days inclusive), during which no transfer of H Shares will be effected for determining the entitlements of Shareholders to attend and vote at the EGM. In order to qualify as shareholders to attend and vote at the EGM, holders of H Shares who are not registered must lodge all transfers of shares accompanied by the relevant share certificates with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Thursday, November 19, 2026. Shareholders whose names appear on the register of members of the Company on Wednesday, November 25, 2026 will be entitled to attend and vote at the EGM.

The Form of Proxy for use at the EGM is enclosed with this circular and such Form of Proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.bjsglt.com). To be valid, the Form of Proxy must be completed and signed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority at the Secretariat of the Board at the Company's principal place of business in the PRC for holders of the Unlisted Shares and at the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 24 hours before the time appointed for the EGM (i.e. not later than 10 a.m. on Tuesday, November 24, 2026) or the adjourned meeting (as the case may be). Completion and delivery of the Form of Proxy will not preclude you from attending and voting at the EGM if you so wish.

An announcement on the poll results will be published by the Company after the EGM in the manner prescribed under the Listing Rules.

4. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

5. RECOMMENDATION

The Directors consider that the resolution mentioned above is in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favor of the relevant resolution at the EGM.

By order of the Board
Beijing Shougang LanzaTech Technology Co., Ltd.
Executive Director and General Manager
Ms. Dong Yan

In accordance with the Listing Rules, this appendix serves as the explanatory statement to provide you with requisite information reasonably necessary to enable you to make an informed decision on whether to vote for or against the special resolution to be proposed at the EGM for the granting of the H Share Repurchase General Mandate to the Board.

H SHARE REPURCHASE GENERAL MANDATE

Reasons for Repurchasing H Shares

The Board considers that the repurchase of the H Shares would be beneficial to and in the best interests of the Company and its Shareholders as a whole. It can strengthen the investors' confidence in the Company and promote a positive effect on maintaining the Company's reputation in the capital market. Such repurchases will only be made when the Board believes that such repurchases will benefit the Company and its Shareholders as a whole.

Registered Capital

As of the Latest Practicable Date, the registered capital of the Company was RMB400,000,000, comprising 266,548,803 H Shares with a nominal value of RMB1.00 each and 133,451,197 Unlisted Shares with a nominal value of RMB1.00 each.

Exercise of the H Share Repurchase General Mandate

Subject to the passing of the special resolution as set out in the notice of EGM, the Board will be granted the H Share Repurchase General Mandate until the earlier of:

(i) the conclusion of the next annual general meeting of the Company following the passing of the H Share Repurchase General Mandate resolution at the EGM; or

(ii) the date on which the authority conferred to the Board by the H Share Repurchase General Mandate resolution is revoked or varied by a special resolution of Shareholders at a general meeting.

(hereinafter referred to as the "**Relevant Period**").

The exercise of the H Share Repurchase General Mandate is subject to relevant approval of and/or filings with the relevant regulatory authorities as required by the laws, rules and regulations of the PRC being obtained and/or carried out.

If the H Share Repurchase General Mandate is exercised in full (on the basis that there are 266,548,803 H Shares in issue as of the Latest Practicable Date and no further H Shares will be allotted and issued or repurchased by the Company on or prior to the date of the EGM), it would result in a maximum of 13,327,440 H Shares being repurchased by the Company during the Relevant Period, being the maximum of 5% of the total H Shares in issue as at the date of passing the relevant resolution.

Funding of Repurchases

In repurchasing its H Shares, the Company intends to apply internal resources legally available for such purpose in accordance with the Articles of Association and the applicable laws, rules and regulations of the PRC.

The Company is empowered by its Articles of Association to repurchase its H Shares. In the event that the repurchased H Shares are to be canceled, the Company's registered capital should be reduced by an amount equivalent to the aggregate nominal value of the H Shares so canceled. The Company may not purchase securities on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

IMPACT ON WORKING CAPITAL

The Directors consider that there would not be a material adverse impact on the working capital or on the gearing position of the Company in the event that the H Share Repurchase General Mandate is exercised in full at any time during the Relevant Period (as compared with the position disclosed in the latest audited accounts of the Company for the year ended December 31, 2025 as disclosed in the Prospectus). However, the Directors do not propose to exercise the H Share Repurchase General Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels of the Company. The number of H Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Board at the relevant time having regard to the circumstances then prevailing, in the best interests of the Company.

STATUS OF REPURCHASED H SHARES

The Company may cancel the H Shares repurchased under the H Share Repurchase General Mandate, and/or hold them as treasury shares subject to certain conditions, for example, market conditions, purposes of share repurchase and capital management needs of the Group, at the relevant time of the share repurchase.

EXERCISE OF POWER

The Directors have confirmed that, so far as the same may be applicable, they will exercise the powers of the Company to make repurchases under the H Share Repurchase General Mandate in accordance with the Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC.

H SHARES PRICES

The highest and lowest prices at which the H Shares have been traded on the Stock Exchange for each month during the period from June 3, 2026 (the date on which the H Shares were listed on the Stock Exchange) and up to the Latest Practicable Date (inclusive) were as follows:

	Highest	**Lowest**
	HK$ per share	*HK$ per share*
Month		
June 2026 (from June 3, 2026)	54.40	18.02
July 2026	50.95	21.80
August 2026	30.96	22.76
September 2026	25.90	13.20
October 2026	14.90	11.00
November 2026 (up to the Latest Practicable Date)	13.50	10.23

H SHARES REPURCHASED BY THE COMPANY

No repurchase of H Shares has been made (whether on the Stock Exchange or otherwise) by the Company within six months preceding the Latest Practicable Date.

EFFECT OF THE TAKEOVERS CODE

If as a result of a share repurchase by the Company, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights pursuant to Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert, depending on the level of increase of the interest in the voting rights of the Company, could obtain or consolidate control of the Company or further become obligated to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As of the Latest Practicable Date, the Controlling Shareholders of the Company, namely Shougang Group Co., Ltd. (首鋼集團有限公司), Tang Ming Group (Wellington) Investment Limited, Ms. Dong Yan (董燕), Ms. Jian Ye, Beijing CTID Xinyuan Intelligent Manufacturing Technology Co., Ltd. (北京昌發展新元智造科技有限公司), Tangshan Caofeidian Beijing Hebei Collaborative Green Industry Investment Fund Partnership Enterprise (Limited Partnership) (唐山

曹妃甸京冀協同綠色產業投資基金合夥企業(有限合夥)) and Shoucheng Rongshi (Beijing) Fund Management Co., Ltd. (首程融石(北京)基金管理有限公司), were collectively interested in and control approximately 35.60% of the total issued share capital of the Company. Assuming that there is no change in (i) the number of Shares held by the Controlling Shareholders, and (ii) the total number of Shares in issue, the shareholding of the Controlling Shareholders will be increased to approximately 36.83% of the reduced total number of Shares in issue immediately after the exercise in full of the H Share Repurchase General Mandate. Such an increase will not give rise to the obligation to make a mandatory offer as required under Rule 26 of the Takeovers Code.

The Directors have no present intention to exercise the H Share Repurchase General Mandate to an extent which may result in any possible mandatory offer being made under the Takeovers Code. In addition, the Directors do not have any intention to exercise the proposed H Share Repurchase General Mandate to the effect that it will result in the public float to fall below the percentage as required under the Listing Rules or such other minimum percentage agreed by the Stock Exchange from time to time.

The Board is not aware of any consequences under the Takeovers Code and/or any other applicable laws and regulations that may arise as a result of any repurchases to be made pursuant to the H Shares Repurchase General Mandate.

GENERAL

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, any of their close associates (as defined in the Listing Rules) presently intends to sell H Shares to the Company under the H Share Repurchase General Mandate in the event that the H Share Repurchase General Mandate is approved by the Shareholders and the conditions (if any) to which the H Share Repurchase General Mandate are fulfilled.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any H Shares to the Company, or that they have undertaken not to sell any H Shares held by them to the Company in the event that the H Share Repurchase General Mandate is approved by its Shareholders and the conditions (if any) to which the H Share Repurchase General Mandate are fulfilled.

The Company confirms that the explanatory statement set out in this Appendix contains the information required under Rule 10.06(1)(b) of the Listing Rules and that neither the explanatory statement nor the H Share Repurchase General Mandate has unusual features.

首钢朗泽
Shougang LanzaTech

BEIJING SHOUGANG LANZATECH TECHNOLOGY CO., LTD.
北京首鋼朗澤科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2553)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting ("**EGM**") of Beijing Shougang LanzaTech Technology Co., Ltd. (the "**Company**") will be held at 10 a.m. on Wednesday, November 25, 2026 at Room 1601-6, 16/F, Building 1, 1 Tianshunzhuang North Road, Shijingshan District, Beijing, the People's Republic of China (the "**PRC**") for the purposes of considering and, if thought fit, passing the following resolutions. Unless otherwise indicated, capitalized terms used herein shall have the same meaning as those defined in the circular of the Company dated November 9, 2026 (the "**Circular**").

AS SPECIAL RESOLUTION

1. To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period (as defined in paragraph (c) below), that:

   (a) by reference to market conditions and in accordance with needs of the Company, repurchase the H Shares not exceeding 5% of the total number of H Shares in issue as at the date when this resolution is passed;

   (b) the Board be authorized to (including but not limited to the following):

      (i) determine detailed repurchase plan, including but not limited to repurchase price, number of shares to repurchase, timing of repurchase and period of repurchase, etc.;

      (ii) open overseas share accounts and carry out the foreign exchange approval, the foreign exchange change registration procedures and all other relevant procedures in relation to transmission of repurchase fund overseas (if needed);

      (iii) with the exception of matters which, under the relevant laws and regulations of the regulatory authorities and the jurisdiction where the Company is listed, or under the Articles of Association, are required to be decided by the general

meeting of shareholders, carry out any other necessary actions and deal with any necessary matters in order to repurchase relevant shares in accordance with paragraph (a) of this special resolution, and authorize the management of the Company to handle the relevant procedures;

(iv) in accordance with the requirements of regulatory authorities and the jurisdiction(s) where the Company is listed, fulfill relevant approval and authorization procedures, review, approve, execute and sign statutory documents for submission to the relevant regulatory authorities, and handle all necessary filing and registration procedures with the relevant government departments in Hong Kong and/or any other regions and jurisdictions (as applicable); and

(v) execute and sign relevant documents or agreements regarding the funding arrangements for the repurchase, to take any other necessary actions and complete any necessary procedures to repurchase shares pursuant to this resolution, and to authorize the management of the Company to handle the relevant procedures (including but not limited to sub-delegating to the Company's management and relevant authorized persons for specific implementation including completing and executing the necessary documents and agreements on behalf of the Company in connection with matters such as the opening of securities accounts, as well as conducting trading on behalf of the Company).

(c) for the purposes of this special resolution, "**Relevant Period**" means the period from the passing of this special resolution until the earliest of:

(i) the conclusion of the next annual general meeting of the Company following the passing of the H Share Repurchase General Mandate resolution at the EGM; or

(ii) the date on which the authority conferred to the Board by the H Share Repurchase General Mandate is revoked or varied by a special resolution of Shareholders at a general meeting.

By order of the Board
Beijing Shougang LanzaTech Technology Co., Ltd.
Executive Director and General Manager
Ms. Dong Yan

Hong Kong, November 9, 2026

As at the date of this notice, the Board comprises: (i) Ms. Dong Yan and Mr. Lin Siyu as executive directors; (ii) Dr. Ma Lishen, Dr. Jennifer Holmgren, Dr. Wu Bin and Ms. Wang Yan as non-executive directors; and (iii) Dr. Hu Shanying, Dr. Feng Yingang, Dr. Chen Xin and Mr. Hoong Cheong Thard as independent non-executive directors.

Notes:

(1) The resolution at the meeting will be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands pursuant to the Listing Rules. The chairman of the meeting will therefore demand a poll for the resolution put to vote at the EGM in accordance with the Articles of Association. An announcement on the poll vote results will be made by the Company after the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules. The results of the poll will be published on the websites of the Stock Exchange and the Company in accordance with the Listing Rules.

(2) For determining the entitlement to attend and vote at the above meeting, the register of members of the Company will be closed from Friday, November 20, 2026 to Wednesday, November 25, 2026, both dates inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the EGM, holders of the H Shares whose transfers have not been registered shall deposit all transfer documents accompanied by the relevant share certificates at the Company's H Share Registrar in Hong Kong, Tricor Investor Services Limited for registration not later than 4:30 p.m. on Thursday, November 19, 2026. Holders of H Shares of the Company whose names appear on the register of the Company maintained by Tricor Investor Services Limited, the Company's H Share Registrar in Hong Kong, and holders of Unlisted Shares of the Company whose names appear on the register of the Company on Wednesday, November 25, 2026 shall be entitled to attend the EGM.

(3) A Shareholder entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on his behalf. A proxy need not be a Shareholder of the Company. Where a Shareholder appoints more than one proxy, his proxies can only vote on a poll.

(4) The instrument appointing a proxy must be in writing under the hand of a Shareholder or his attorney duly authorized. If the Shareholder is a corporation, that instrument must be either under its common seal or under the hand of its director(s) or duly authorized attorney(s). If that instrument is signed by an attorney of Shareholder of the Company, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.

(5) In order to be valid, the form of proxy together with the power of attorney or other authorization document (if any) must be deposited at the Secretariat of the Board at the Company's principal place of business in the PRC for holders of the Unlisted Shares, and at the Company's H Share Registrar in Hong Kong, Tricor Investor Services Limited, for holders of the H Shares not less than 24 hours before the time appointed for the EGM (i.e. not later than at 10 a.m. on Tuesday, November 24, 2026) or any adjournment thereof (as the case may be).

(6) A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the death or loss of capacity of the appointer, or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of shares in respect of which the proxy is given, provided that no notice in writing of these matters shall have been received by the Company prior to the commencement of the EGM.

(7) The address and contact details of the Company's H Share Registrar in Hong Kong, Tricor Investor Services Limited, are as follows:

17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong
Telephone No.: (+852) 2980 1333
Facsimile No.: (+852) 2810 8185

(8) The address and contact details of the Company's principal place of business in the PRC are as follows:

Room 1601-6, 16/F, Building 1
1 Tianshunzhuang North Road
Shijingshan District, Beijing
PRC
Telephone No.: (+86) 10 5925 8895

(9) The EGM is expected to be concluded within half a day. Shareholders (in person or by proxy) attending the EGM are responsible for their own transportation and accommodation expenses. Shareholders of the Company or their proxies attending the EGM shall produce identity documents.

(10) References to time and dates in this notice are to Hong Kong time and dates.