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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 30, 2026 (the "**Prospectus**") issued by Suzhou Denglin Technology Co., Ltd. (蘇州登臨科技股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States to persons that are not, and are not acting for the account or benefit of, U.S. Persons in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, CLSA Limited, as stabilizing manager (the "**Stabilizing Manager**"), (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, December 5, 2026). Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which begins on the Listing Date, and is expected to expire on Saturday, December 5, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the other Overall Coordinators and the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, November 10, 2026).

Suzhou Denglin Technology Co., Ltd.
蘇州登臨科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	**:**	**6,125,000 H Shares (subject to the Over-allotment Option)**
Number of Hong Kong Offer Shares	**:**	**306,250 H Shares**
Number of International Offer Shares	**:**	**5,818,750 H Shares (subject to the Over-allotment Option)**
Final Offer Price	**:**	**HK$231.00 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%**
Nominal Value	**:**	**RMB1.00 per H Share**
Stock Code	**:**	**9917**

Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

CITIC SECURITIES　中信建投國際 CHINA SECURITIES INTERNATIONAL　中銀國際 BOCI

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

交銀國際 BOCOM International　ABCI　農銀國際　浦銀國際SPDBI　華福國際 HUAFU INTERNATIONAL

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

富途證券 FUTU Securities International　金裕富證券有限公司 GOLDEN RICH SECURITIES LIMITED

Joint Bookrunners and Joint Lead Managers

China Renaissance 华兴资本　FIRST Securities　金奧證券 JA SECURITIES　晉峰證券 Resocore　老虎證券 TIGER BROKERS　浙商國際 ZHESHANG INTERNATIONAL

SUZHOU DENGLIN TECHNOLOGY CO., LTD.
蘇州登臨科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 30, 2026 (the "**Prospectus**") issued by Suzhou Denglin Technology Co., Ltd. (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	9917
Stock short name	DENGLIN TECH-P
Dealings commencement date	November 10, 2026*

**see note at the end of the announcement*

Price Information	
Final Offer Price	HK$231.00
Offer Price Range	HK$231.00 – HK$288.00
Offer Shares and Share Capital	
Number of Offer Shares	6,125,000 H Shares
Final Number of Offer Shares in Hong Kong Public Offering	306,250 H Shares
Final Number of Offer Shares in International Offering	5,818,750 H Shares
Number of issued shares upon Listing (before exercise of the Over-allotment Option)	60,827,518 Shares (comprising 60,708,999 H Shares and 118,519 Unlisted Shares)
Over-allocation	
No. of Offer Shares over-allocated	612,500 H Shares
Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.	
Proceeds	
Gross proceeds (Note)	HK$1,414.9 million
Less: Estimated listing expenses payable based on Final Offer Price	HK$102.5 million
Net proceeds	HK$1,312.4 million

Note: Gross proceeds refer to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if

any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	3,809
No. of successful applications	3,809
Subscription level	2.11 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	306,250
Final no. of Offer Shares under the Hong Kong Public Offering	306,250
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	5.00%

Note: For details of the final allocation of H Shares under the Hong Kong Public Offering, investors can refer https://www.eipo.com.hk/eIPOAllotment to perform a search by identification document number or https://www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	37
Subscription Level	1.34 times
No. of Offer Shares initially available under the International Offering	5,818,750
Final no. of Offer Shares under the International Offering (before exercise of the Over-allotment Option)	5,818,750
% of Offer Shares under the International Offering to the Global Offering	95.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain existing Shareholders and/or their close associates, (i) none of the Offer Shares subscribed by the placees and the public offer subscribers have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; (ii) none of the placees and the public offer subscribers who have subscribed for or purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it; (iii) there is no side agreement or arrangement between the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and the public offer subscribers or the placees who have subscribed for or purchased the Offer Shares, on the other hand; (iv) there is no side agreement or arrangement between the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and any other parties, on the other hand, in connection with the subscription, purchase, disposal, turnover or valuation of the Shares (which, for the avoidance of doubt, does not include agreements entered into with the stabilizing manager); and (v) no rebate has been, directly or indirectly, provided by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, or syndicate members, or any other brokers involved in the Global Offering, to any investors in the Hong Kong Public Offering or placees in the International Offering.*

The placees in the International Offering include the following:

Cornerstone Investors

Investor [Note 1]	*No. of Offer Shares allocated*	*Approximate % of Offer Shares (assuming that the Over-allotment Option is not exercised)*	*Approximate % of total issued H Shares after the Global Offering (assuming that the Over-allotment Option is not exercised)*	*Approximate % of total issued share capital after the Global Offering (assuming that the Over-allotment Option is not exercised)*	*Existing shareholders or their close associates*
Hua Yuan International Limited (華圓管理諮詢(香港)有限公司) ("**Hua Yuan**")	1,516,450 H Shares	24.76%	2.50%	2.49%	Yes
Sky Giant Investment	1,000,875 H Shares	16.34%	1.65%	1.65%	No

Investor [Note 1]	*No. of Offer Shares allocated*	*Approximate % of Offer Shares (assuming that the Over-allotment Option is not exercised)*	*Approximate % of total issued H Shares after the Global Offering (assuming that the Over-allotment Option is not exercised)*	*Approximate % of total issued share capital after the Global Offering (assuming that the Over-allotment Option is not exercised)*	*Existing shareholders or their close associates*
Limited ("**Sky Giant**")					
Suzhou Chinese Consortium Holding Co., Ltd. (蘇州中方財團控股股份有限公司) ("**Chinese Consortium**")	151,625 H Shares	2.48%	0.25%	0.25%	Yes
ZGD Capital Investments Pte. Ltd. ("**ZGD Capital**")	67,925 H Shares	1.11%	0.11%	0.11%	No
Everbright Wealth Management Co., Ltd. (光大理財有限責任公司) ("**Everbright Wealth Management**")	61,150 H Shares	1.00%	0.10%	0.10%	No
Total	**2,798,025 Shares (including 2,798,025 H Shares)**	**45.68%**	**4.61%**	**4.60%**	

Note:

1. *For further details of the Cornerstone Investors, please refer to the section headed "Cornerstone Investors" in the Prospectus.*

Allottees with Waivers/Consents Obtained

Investor	*No. of Offer Shares allocated*	*Approximate % of Offer Shares (assuming that the Over-allotment Option is not exercised)*	*Approximate % of total issued H Shares after the Global Offering (assuming that the Over-allotment Option is not exercised)*	*Approximate % of total issued share capital after the Global Offering (assuming that the Over-allotment Option is not exercised)*	*Relationship*
Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by close associates of existing Shareholders as cornerstone investors *Notes 1 and 2*					
Hua Yuan	1,516,450 H Shares	24.76%	2.50%	2.49%	Hua Yuan is a cornerstone investor and a close associate of existing Shareholders
Chinese Consortium	151,625 H Shares	2.48%	0.25%	0.25%	Chinese Consortium is a cornerstone investor and is under the control of government bodies within the Jiangsu Province in the PRC who is affiliated with certain existing Shareholders
Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients *Note 3*					
Bank of Communications International Trust Co., Ltd ("**BOCOM Trust**")	857,150 H Shares	13.99%	1.41%	1.41%	Connected client as placee
CITIC Securities Asset Management Company Limited ("**CITIC AM**")	3,400 H Shares	0.06%	0.01%	0.01%	Connected client as placee

Investor	*No. of Offer Shares allocated*	*Approximate % of Offer Shares (assuming that the Over-allotment Option is not exercised)*	*Approximate % of total issued H Shares after the Global Offering (assuming that the Over-allotment Option is not exercised)*	*Approximate % of total issued share capital after the Global Offering (assuming that the Over-allotment Option is not exercised)*	*Relationship*
JA Investment SPC-JA Fund SP II ("**JA Investment SPC"**)	47,125 H Shares	0.77%	0.08%	0.08%	Connected client as placee
Orient Asset Management (Hong Kong) Limited ("**Orient AM**")	296,175 H Shares	4.84%	0.49%	0.49%	Connected client as placee
Victory Securities Company Limited ("**Victory Securities**") (in its capacity as an SFO Type 9 licence holder)	201,750 H Shares	3.29%	0.33%	0.33%	Connected client as placee
Zheshang International Financial Holdings Co., Limited ("**Zheshang International**") (in its capacity as an SFO Type 9 licence holder)	79,275 H Shares	1.29%	0.13%	0.13%	Connected client as placee

Notes:

1. *The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines to permit each of Hua Yuan and Chinese Consortium to participate as a cornerstone investor in the Global Offering to subscribe for the Offer Shares to be issued by the Company under the International Offering. Please refer to the paragraph headed "Waivers from Strict Compliance with the Listing Rules — Waiver under Rule 10.04 and Consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules in respect of Subscriptions of Offer Shares by Close Associates of Existing Shareholders as Cornerstone Investors" in the Prospectus for details. The waiver and consent are subject to the*

conditions set out in that section, including disclosure of the subscription details in the Prospectus and the allocation details in this announcement.

2. *For details of the waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines, please refer to the section headed "Others / Additional Information — Subscriptions of Offer Shares by close associates of existing Shareholders as cornerstone investors with a prior consent under paragraph 1C(2) of the Placing Guidelines" in this announcement.*
3. *For details of the consents under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed "Others / Additional Information — Placing to connected clients with prior consents under paragraph 1C(1) of the Placing Guidelines" in this announcement.*

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	*Number of Shares held in the Company subject to lock-up undertakings immediately upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming that the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming that the Over-allotment Option is not exercised)*	*Last day subject to the lock-up undertakings Notes 1 and 2*
Denglin Consulting HK Limited ("**Denglin Consulting**") *Notes 3 and 7*	9,796,552 H Shares	16.14%	16.11%	November 9, 2028
Suzhou Denglin Xingyi Enterprise Management Partnership (Limited Partnership) (蘇州登臨興意企業管理合夥企業(有限合夥)) ("**Denglin Xingyi**") *Notes 4 and 7*	3,180,288 H Shares	5.24%	5.23%	November 9, 2028

Suzhou Denglin Longgui Enterprise Management Partnership (Limited Partnership) (蘇州登臨龍歸企業管理合夥企業(有限合夥)) ("**Denglin Longgui**") *Notes 5 and 7*	2,196,568 H Shares	3.62%	3.61%	November 9, 2028
Suzhou Denglin Wanhua Enterprise Management Partnership (Limited Partnership) (蘇州登臨萬花企業管理合夥企業(有限合夥)) ("**Denglin Wanhua**") *Notes 5 and 7*	4,012,579 H Shares	6.61%	6.60%	November 9, 2028
Lingxiao Ventures Limited ("**Lingxiao Ventures**") *Notes 6 and 7*	2,842,925 H Shares	4.68%	4.67%	November 9, 2028
Total	**22,028,912 Shares (including 22,028,912 H Shares)**	**36.29%**	**36.22%**	

Notes:

1. *In accordance with Rules 10.07(1)(a) and 18C.13(1) of the Listing Rules, the required lock-up period for Controlling Shareholders commences on the date by reference to which disclosure of their respective shareholdings is made in the Prospectus and ends on the date which is 24 months from the Listing Date (or such earlier date as provided under Note 2 of Rule 18C.23 of the Listing Rules).*
2. *In the event that upon the notification by the Stock Exchange that the Company will no longer be regarded as a Pre-Commercial Company after the Listing, the lock-up period will expire on the later of: (i) the date on which such lock-up periods would have ended if the Company had applied for listing as a Commercial Company; and (ii) the date falling on the 30th day after the announcement on the removal of designation as a Pre-Commercial Company as required under Rule 18C.24 of the Listing Rules. The Company will comply with the requirements under Rules 18C.22 to 18C.24 of the Listing Rules in respect of the removal of designation as a Pre-Commercial Company.*
3. *Denglin Consulting, which is wholly owned by Li Jianwen Jeff (李建文) ("**Mr. Li**"), is a Controlling Shareholder and a close associate of Mr. Li and shall be subject to a lock-up period commencing from the date of the Prospectus and ending on expiry of 24 months from the Listing Date. Pursuant to Rule 18C.14 of the Listing Rules, it undertakes that it will not dispose of the 9,796,552 Shares it holds as of the date of the Prospectus within the aforementioned lock-up period.*
4. *Denglin Xingyi, owned as to 23.50% by Mr. Wang Chenhui (王晨輝) ("**Mr. Wang Chenhui**") (as its general partner), 39.80% by Mr. Wang Ping (王平) ("**Mr. Wang Ping**") (as its limited partner),*

33.09% by the heirs of the late Mr. Wang Zhenyu (王震宇) (as its limited partner) and 3.62% by four other Independent Third Parties (as its limited partners), is a Controlling Shareholder and a close associate of Mr. Wang Chenhui and shall be subject to a lock-up period commencing from the date of the Prospectus and ending on expiry of 24 months from the Listing Date. Pursuant to Rule 18C.14 of the Listing Rules, it has undertaken that it will not dispose of the 3,180,288 Shares it holds as of the date of the Prospectus within the aforementioned lock-up period.

5. *Denglin Longgui and Denglin Wanhua, held as to 1% by Mr. Wang Chenhui as their general partner, are close associates of a Director and shall be subject to a lock-up period commencing from the date of the Prospectus and ending on expiry of 24 months from the Listing Date. Pursuant to Rule 18C.14 of the Listing Rules, each of Denglin Longgui and Denglin Wanhua has undertaken that it will not dispose of its respective holdings of 2,196,568 Shares and 4,012,579 Shares as of the date of the Prospectus within the aforementioned lock-up period.*

   Suzhou Denglin Jisheng Enterprise Management Partnership (Limited Partnership) (蘇州登臨極勝企業管理合夥企業(有限合夥)), Suzhou Denglin Chaoyuan Enterprise Management Partnership (Limited Partnership) (蘇州登臨朝元企業管理合夥企業(有限合夥)), Suzhou Denglin Lingkong Enterprise Management Partnership (Limited Partnership) (蘇州登臨凌空企業管理合夥企業(有限合夥)), Suzhou Denglin Wanjing Enterprise Management Partnership (Limited Partnership) (蘇州登臨萬境企業管理合夥企業(有限合夥)), Suzhou Denglin Wanfeng Enterprise Management Partnership (Limited Partnership) (蘇州登臨萬峰企業管理合夥企業(有限合夥)), and Suzhou Denglin Songfeng Enterprise Management Partnership (Limited Partnership) (蘇州登臨松風企業管理合夥企業(有限合夥)), held as to 50% by Mr. Wang Chenhui as their general partner and 50% by Mr. Wang Ping as their limited partner, are close associates of the Directors and shall be subject to a lock-up period commencing from the date of the Prospectus and ending on expiry of 24 months from the Listing Date. They hold partnership interests in Denglin Longgui and Denglin Wanhua and shall be subject to a lock-up period commencing from the date of the Prospectus and ending on expiry of 24 months from the Listing Date. Pursuant to Rule 18C.14 of the Listing Rules, they have undertaken that they will not dispose of their partnership interests in Denglin Longgui and Denglin Wanhua within the aforementioned lock-up period.

6. *Lingxiao Ventures, wholly held by Mr. Li, is a Controlling Shareholder and a close associate of Mr. Li and shall be subject to a lock-up period commencing from the date of the Prospectus and ending on expiry of 24 months from the Listing Date. Pursuant to Rule 18C.14 of the Listing Rules, it has undertaken that it will not dispose of the 2,842,925 Shares it holds as of the date of the Prospectus within the aforementioned lock-up period.*

7. *Mr. Li, Mr. Wang Chenhui, Mr. Wang Ping, Denglin Consulting, Denglin Xingyi, Denglin Longgui, Denglin Wanhua and Lingxiao Ventures are parties to the Acting-in-Concert Arrangement. See the paragraph headed "History, Development and Corporate Structure — Acting-in-Concert Arrangement" in the Prospectus for details.*

Key Persons (as defined under Rule 18C.14 of the Listing Rules)

Name	***Capacity***	***Number of Shares held in the Company subject to lock-up undertakings upon Listing***	***Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)***	***Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)***	***Last day subject to the lock-up undertakings*** *Notes 1 and 2*
Mr. Wang Chenhui *Note 3*	Co-founder, chairman of the Board, executive Director and chief executive officer	-	-	-	November 9, 2028
Mr. Wang Ping *Note 3*	Co-founder, executive Director and chief innovation officer	-	-	-	November 9, 2028
Mr. Li *Note 3*	Co-founder and chief strategic officer	-	-	-	November 9, 2028
Ms. Wang Yawan (王亞琬) *Note 3*	Executive Director, financial controller and joint company secretary	-	-	-	November 9, 2028
Mr. Wang Gang (王剛) *Note 3*	Core R&D Team member	-	-	-	November 9, 2028
Mr. Li Xiaoquan (李曉泉) *Note 3*	Core R&D Team member	-	-	-	November 9, 2028
Mr. Ma Liang (馬亮) *Note 3*	Core R&D Team member	-	-	-	November 9, 2028
Total		-	-	-	

Notes:

1. *In accordance with Rule 18C.14(1) of the Listing Rules, the required lock-up period for Key Persons commences on the date by reference to which disclosure of their shareholdings is made in the Prospectus and ends on the date which is 24 months from the Listing Date (or such earlier date as provided under Note 2 of Rule 18C.23 of the Listing Rules).*

Name	*Capacity*	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Last day subject to the lock-up undertakings* *Notes 1 and 2*

2. *In the event that upon the notification by the Stock Exchange that the Company will no longer be regarded as a Pre-Commercial Company after the Listing, the lock-up period will expire on the later of: (i) the date on which such lock-up periods would have ended if the Company had applied for listing as a Commercial Company; and (ii) the date falling on the 30th day after the announcement on the removal of designation as a Pre-Commercial Company as required under Rule 18C.24 of the Listing Rules. The Company will comply with the requirements under Rules 18C.22 to 18C.24 of the Listing Rules in respect of the removal of designation as a Pre-Commercial Company.*
3. *Certain options to acquire partnership or shareholding interests in the designated Incentive Platforms have been granted under the Pre-IPO Incentive Scheme to (i) Mr. Wang Chenhui, Mr. Wang Ping and Ms. Wang Yawan, the Directors; (ii) Mr. Li, one of the Co-founders; and (iii) Mr. Wang Gang, Mr. Li Xiaoquan and Mr. Ma Liang, members of the Core R&D Team, who are Key Persons as defined under Rule 18C.14 of the Listing Rules. They have undertaken that they will not dispose of their options or the relevant partnership or shareholding interests in the designated Incentive Platforms to be received upon exercise of those options within the lock-up period referred to in note 1 above. In addition, Mr. Wang Chenhui, Mr. Wang Ping and Mr. Li have undertaken that they will not dispose of the partnership or shareholding interests in the Incentive Platforms which they hold for the benefit of other option grantees within that lock-up period, except for the exercise of options by those grantees pursuant to the terms of the Pre-IPO Incentive Scheme.*

   See the paragraphs headed "History, Development and Corporate Structure — Pre-IPO Incentive Scheme" and "Appendix IV — Statutory and General Information — D. Pre-IPO Incentive Scheme" in the Prospectus for further details.

Pathfinder SIIs

Name *Note 1*	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* *Note 2*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Last day subject to the lock-up undertakings* *Notes 2 and 3*
Beta Achieve Limited	6,170,946 H Shares	10.16%	10.14%	November 9, 2027
Welly Target Limited	3,636,232 H Shares	5.99%	5.98%	November 9, 2027

Name [Note 1]	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 2]	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Last day subject to the lock-up undertakings* [Notes 2 and 3]
Suzhou Yuanhe Puhua Zhixin Equity Investment Partnership (Limited Partnership) (蘇州元禾璞華智芯股權投資合夥企業(有限合夥))	1,713,433 H Shares	2.82%	2.82%	November 9, 2027
Total	**11,520,611 Shares (including 11,520,611 H Shares)**	**18.98%**	**18.94%**	

Notes:

1. *Each of the Shareholders listed in the above table is a Pathfinder SII of the Company as defined under Chapter 2.5 of the Guide for New Listing Applicants.*
2. *In accordance with Rule 18C.14(2) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of the relevant Pathfinder SII's shareholding is made in the Prospectus and ends on the date which is 12 months from the Listing Date (or such earlier date as provided under Note 2 of Rule 18C.23 of the Listing Rules).*
3. *Pursuant to the applicable PRC laws, all existing Shareholders (including the Pathfinder SIIs) are not permitted to dispose of any of the Shares held by them within 12 months following the Listing Date.*

Pre-IPO Investors other than Pathfinder SIIs (as defined in the Prospectus)

Name	*Number of Shares held in the Company subject to disposal restrictions upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 1]	*Last day subject to the lock-up undertakings* [Note 2]
Zhongxin Suzhou Industrial Park	2,373,315 H Shares	3.91%	3.90%	November 9, 2027

Name	*Number of Shares held in the Company subject to disposal restrictions upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 1]	*Last day subject to the lock-up undertakings* [Note 2]
Industrial Venture Investment Co., Ltd. (中新蘇州工業園區創業投資有限公司)				
Suzhou Industrial Park Integrated Circuit Growth Fund Partnership (Limited Partnership) (蘇州工業園區集成電路成長基金合夥企業(有限合夥))	442,260 H Shares	0.73%	0.73%	November 9, 2027
China Internet Investment Fund (Limited Partnership) (中國互聯網投資基金(有限合夥))	748,396 H Shares	1.23%	1.23%	November 9, 2027
Qualcomm (China) Holdings Limited (高通(中國)控股有限公司)	647,385 H Shares	1.07%	1.06%	November 9, 2027
Jinzhou Huayin Asset Management Co., Ltd. (錦州市華銀資產經營有限公司)	4,986,853 H Shares	8.21%	8.20%	November 9, 2027
Shanghai Zhangjiang Suifeng Innovation Equity Investment Fund Partnership Enterprise (Limited Partnership) (上海張江燧鋒創新股	2,529,305 H Shares	4.17%	4.16%	November 9, 2027

Name	*Number of Shares held in the Company subject to disposal restrictions upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 1]	*Last day subject to the lock-up undertakings* [Note 2]
權投資基金合夥企業(有限合夥))				
CETC Investment Holdings Co., Ltd. (中電科投資控股有限公司)	1,769,040 H Shares	2.91%	2.91%	November 9, 2027
Shenzhen Kunpeng Guangyuan Private Equity Investment Fund Partnership (Limited Partnership) (深圳鯤鵬光遠私募股權投資基金合夥企業(有限合夥))	436,649 H Shares	0.72%	0.72%	November 9, 2027
Shenzhen Guangyuan Digital Angel Venture Capital Partnership (Limited Partnership) (深圳光遠數科天使創業投資合夥企業(有限合夥))	366,944 H Shares	0.60%	0.60%	November 9, 2027
Yixing Guangyuan Runfang Investment Partnership (Limited Partnership) (宜興光遠潤方投資合夥企業(有限合夥))	174,673 H Shares	0.29%	0.29%	November 9, 2027
Zhuhai Guangyuan Zhanyue Equity Investment Partnership (Limited Partnership) (珠海	122,269 H Shares	0.20%	0.20%	November 9, 2027

Name	*Number of Shares held in the Company subject to disposal restrictions upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 1]	*Last day subject to the lock-up undertakings* [Note 2]
光遠瞻岳股權投資合夥企業(有限合夥))				
Wuxi Guangyuan Shuxin Equity Investment Partnership (Limited Partnership) (無錫光遠數鑫股權投資合夥企業(有限合夥))	119,277 H Shares	0.20%	0.20%	November 9, 2027
Suzhou Yuanchu Investment Partnership (Limited Partnership) (蘇州元初投資合夥企業(有限合夥))	1,022,294 H Shares	1.68%	1.68%	November 9, 2027
Chengdu Yuancheng Venture Capital Center (Limited Partnership) (成都元承創業投資中心(有限合夥))	200,807 H Shares	0.33%	0.33%	November 9, 2027
Hangzhou Hikvision Smart Industry Equity Investment Fund Partnership (Limited Partnership) (杭州海康智慧產業股權投資基金合夥企業(有限合夥))	742,926 (including 624,407 H Shares)	1.03%	1.22%	November 9, 2027
Hangzhou Haina Yuzhi Venture Capital Partnership	442,260 H Shares	0.73%	0.73%	November 9, 2027

Name	*Number of Shares held in the Company subject to disposal restrictions upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 1]	*Last day subject to the lock-up undertakings* [Note 2]
(Limited Partnership) (杭州海納昱智創業投資合夥企業(有限合夥))				
Suzhou Industrial Park Investment Fund (Limited Partnership) (蘇州工業園區產業投資基金(有限合夥))	530,710 H Shares	0.87%	0.87%	November 9, 2027
Suzhou Suchuang High-tech Innovation Investment Fund Partnership (Limited Partnership) (蘇州蘇創高新創新投資基金合夥企業(有限合夥))	265,356 H Shares	0.44%	0.44%	November 9, 2027
Suzhou Suchuang New Energy Investment Partnership (Limited Partnership) (蘇州蘇創新能源投資合夥企業(有限合夥))	176,904 H Shares	0.29%	0.29%	November 9, 2027
Mr. Wu Longquan	380,403 H Shares	0.63%	0.63%	November 9, 2027
I-China Holdings Limited	380,403 H Shares	0.63%	0.63%	November 9, 2027
Ningbo Huayan Chuangxi Venture Capital Partnership (Limited	371,463 H Shares	0.61%	0.61%	November 9, 2027

Name	*Number of Shares held in the Company subject to disposal restrictions upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* Note 1	*Last day subject to the lock-up undertakings* Note 2
Partnership) (寧波華晏創璽創業投資合夥企業(有限合夥))				
Particle Future (China I) Investment Holdings (HK) Limited	325,370 H Shares	0.54%	0.53%	November 9, 2027
Suzhou Silicon Star Venture Capital Partnership (Limited Partnership) (蘇州硅星創業投資合夥企業(有限合夥))	261,999 H Shares	0.43%	0.43%	November 9, 2027
Shanghai Qingwang Venture Capital Partnership (Limited Partnership) (上海青望創業投資合夥企業(有限合夥))	193,731 H Shares	0.32%	0.32%	November 9, 2027
Suzhou Qingshi Hengding Venture Capital Partnership (Limited Partnership) (蘇州清石恒鼎創業投資合夥企業(有限合夥))	149,679 H Shares	0.25%	0.25%	November 9, 2027
Suzhou Qingshi Jinghua Venture Capital Partnership (Limited Partnership) (蘇州清石璟華創業投	14,977 H Shares	0.02%	0.02%	November 9, 2027

Name	*Number of Shares held in the Company subject to disposal restrictions upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 1]	*Last day subject to the lock-up undertakings* [Note 2]
資中心(有限合夥))				
Xiamen Qingling Huayu Equity Investment Partnership (Limited Partnership) (廈門擎領華禦股權投資合夥企業(有限合夥))	157,190 H Shares	0.26%	0.26%	November 9, 2027
Mr. Yu Yiyu	152,831 H Shares	0.25%	0.25%	November 9, 2027
Suzhou Oriental Semiconductor Company Limited (蘇州東微半導體股份有限公司)	117,319 H Shares	0.19%	0.19%	November 9, 2027
Mr. Gong Yi	35,195 H Shares	0.06%	0.06%	November 9, 2027
Suzhou Qianhui Chaoxin Venture Capital Partnership (Limited Partnership) (蘇州乾匯超芯創業投資合夥企業(有限合夥))	130,988 H Shares	0.22%	0.22%	November 9, 2027
Zhejiang Free Trade Zone Dengwang Enterprise Management Partnership (Limited Partnership) (浙江自貿區登望企業管理合夥企業(有限合夥))	130,988 H Shares	0.22%	0.22%	November 9, 2027

Name	*Number of Shares held in the Company subject to disposal restrictions upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* Note 1	*Last day subject to the lock-up undertakings* Note 2
Hefei Zhonghe Smart Automotive Industry Investment Partnership (Limited Partnership) (合肥中合智能汽車產業投資合夥企業(有限合夥))	119,277 H Shares	0.20%	0.19%	November 9, 2027
Hangzhou Yuanjin Enterprise Management Partnership (Limited Partnership) (杭州元瑾企業管理合夥企業(有限合夥))	106,142 H Shares	0.17%	0.17%	November 9, 2027
Qianchuang (Jiaxing) Self-owned Fund Investment Co., Ltd. (千創(嘉興)自有資金投資有限公司)	23,464 H Shares	0.04%	0.04%	November 9, 2027
Beijing Yingxi Taiyi Enterprise Management Partnership (Limited Partnership) (北京贏璽泰怡企業管理合夥企業(有限合夥)), formerly known as Gongqingcheng Yingxi Taiyi Investment	3,953 H Shares	0.01%	0.01%	November 9, 2027

Name	*Number of Shares held in the Company subject to disposal restrictions upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 1]	*Last day subject to the lock-up undertakings* [Note 2]
Partnership (Limited Partnership) (共青城贏璽泰怡投資合夥企業(有限合夥))				
Total	**21,152,995 Shares (including 21,034,476 H Shares)**	**34.65%**	**34.78%**	

Notes:

1. *The percentage figures included in the table have been subject to rounding adjustments.*
2. *Pursuant to the applicable PRC laws, all existing Shareholders (including the Pre-IPO Investors) are not permitted to dispose of any of the Shares held by them within 12 months following the Listing Date.*

Cornerstone Investors

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Last day subject to the lock-up undertakings* [Note 1]
Hua Yuan	1,516,450 H Shares	2.50%	2.49%	May 9, 2027
Sky Giant	1,000,875 H Shares	1.65%	1.65%	May 9, 2027
Chinese Consortium	151,625 H Shares	0.25%	0.25%	May 9, 2027
ZGD Capital	67,925 H Shares	0.11%	0.11%	May 9, 2027
Everbright Wealth Management	61,150 H Shares	0.10%	0.10%	May 9, 2027
Total	**2,798,025 Shares**	**4.61%**	**4.60%**	

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Last day subject to the lock-up undertakings* [Note 1]
	(including 2,798,025 H Shares)			

Note:

1. *In accordance with the relevant cornerstone investment agreements, the required lock-up period ends on May 9, 2027. The Cornerstone Investors will cease to be prohibited from disposing of or transferring the H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

PLACEE CONCENTRATION ANALYSIS

Placees[Note 1]	**Number of H Shares Allotted**	**Allotment as % of International Offering (assuming the Over-allotment Option is not exercised)**	**Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised)**	**Allotment as % of total Offer Shares (assuming the Over-allotment Option is not exercised)**	**Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)**	**Number of H Shares held upon Listing**	**% of total issued share capital upon Listing (assuming the Over-allotment Option is not exercised)**	**% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)**
Top 1	1,668,075	28.7%	25.9%	27.2%	24.8%	7,170,053	11.8%	11.7%
Top 5	4,364,225	75.0%	67.9%	71.3%	64.8%	9,866,203	16.2%	16.1%
Top 10	5,361,300	92.1%	83.4%	87.5%	79.6%	10,863,278	17.9%	17.7%
Top 25	6,384,900	109.7%	99.3%	104.2%	94.8%	11,886,878	19.5%	19.3%

Note:

1. Ranking of placees is based on the number of H Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders[Note 1]	**Number of H Shares Allotted**	**Allotment as % of International Offering (assuming the Over-allotment Option is not exercised)**	**Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised)**	**Allotment as % of total Offer Shares (assuming the Over-allotment Option is not exercised)**	**Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)**	**Number of H Shares held upon Listing**	**% of total issued share capital upon Listing (assuming the Over-allotment Option is not exercised)**	**% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)**
Top 1	-	-	-	-	-	22,028,912	36.2%	35.9%
Top 5	1,668,075	28.7%	25.9%	27.2%	24.8%	43,992,996	72.3%	71.6%
Top 10	2,668,950	45.9%	41.5%	43.6%	39.6%	52,801,796	86.8%	85.9%
Top 25	5,198,450	89.3%	80.8%	84.9%	77.2%	58,640,446	96.4%	95.4%

Note:

1. Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders Note 1	**Number of H Shares Allotted**	**Allotment as % of International Offering (assuming the Over-allotment Option is not exercised)**	**Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised)**	**Allotment as % of total Offer Shares (assuming the Over-allotment Option is not exercised)**	**Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)**	**Number of H Shares held upon Listing**	**Number of Shares held upon Listing** Note 2	**% of total issued share capital upon Listing (assuming the Over-allotment Option is not exercised)**	**% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)**
Top 1	-	-	-	-	-	22,028,912	22,028,912	36.2%	35.9%
Top 5	1,668,075	28.7%	25.9%	27.2%	24.8%	43,992,996	43,992,996	72.3%	71.6%
Top 10	2,668,950	45.9%	41.5%	43.6%	39.6%	52,801,796	52,920,315	87.0%	86.1%
Top 25	5,198,450	89.3%	80.8%	84.9%	77.2%	58,640,446	58,758,965	96.6%	95.6%

Notes:

1. Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

2. The number of Shares held upon Listing includes the relevant Shareholder's H Shares and Unlisted Shares, including pre-existing holdings, as applicable.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
25	2,617	25 H Shares	100.00%
50	352	25 H Shares plus 99 out of 352 to receive additional 25 H Shares	64.06%
75	108	25 H Shares plus 90 out of 108 to receive additional 25 H Shares	61.11%
100	129	50 H Shares	50.00%
125	81	50 H Shares plus 18 out of 81 to receive additional 25 H Shares	44.44%
150	33	50 H Shares plus 19 out of 33 to receive additional 25 H Shares	42.93%
175	40	75 H Shares	42.86%
200	37	75 H Shares plus 10 out of 37 to receive additional 25 H Shares	40.88%
225	19	75 H Shares plus 12 out of 19 to receive additional 25 H Shares	40.35%
250	176	100 H Shares	40.00%
500	67	175 H Shares	35.00%
750	31	200 H Shares	26.67%
1,000	33	225 H Shares	22.50%
1,250	18	275 H Shares	22.00%
1,500	10	325 H Shares	21.67%
1,750	6	375 H Shares	21.43%
2,000	7	425 H Shares	21.25%
2,250	2	475 H Shares	21.11%
2,500	19	525 H Shares	21.00%
5,000	11	1,025 H Shares	20.50%
10,000	3	2,025 H Shares	20.25%
12,500	2	2,525 H Shares	20.20%
15,000	3	3,025 H Shares	20.17%
Total	**3,804**	**Total number of Pool A successful applicants: 3,804**	

		POOL B	
17,500	3	17,500 H Shares	100.00%
22,500	1	22,500 H Shares	100.00%
30,000	1	30,000 H Shares	100.00%
Total	**5**	**Total number of Pool B successful applicants: 5**	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokersfor any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, SFC transaction levy, AFRC transaction levy, and Stock Exchange trading fee payable.

The Directors and the Overall Coordinators confirm that at least 50% of the total number of Offer Shares (excluding any Offer Shares to be issued pursuant to the exercise of the Over-allotment Option) have been allocated to and taken up by independent price setting investors in the International Offering in compliance with Rule 18C.08 of the Listing Rules.

The Directors further confirm that at least 25% of the issued share capital of the Company will be held by sophisticated independent investors at the time of Listing in compliance with Chapter 2.5 of the Guide for New Listing Applicants.

OTHERS / ADDITIONAL INFORMATION

Subscriptions of Offer Shares by close associates of existing Shareholders as cornerstone investors with a prior consent under paragraph 1C(2) of the Placing Guidelines

The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of, and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules to permit each of Hua Yuan and Chinese Consortium to participate as a cornerstone investor in the Global Offering to subscribe for the Offer Shares to be issued by the Company under the International Offering. The Stock Exchange has agreed to grant the requested waiver and consent subject to the conditions that:

(a) the allocation to Hua Yuan and Chinese Consortium will not affect the Company's ability to satisfy the relevant requirements under Rules 19A.13A, 18C.08 and 19A.13C of the Listing Rules;

(b) the Company and the Joint Sponsors confirm that no preferential treatment has been, nor will be, directly or indirectly given to Hua Yuan and Chinese Consortium as cornerstone investors by virtue of their relationship with the Company in any allocation in the Global Offering, other than the preferential treatment of assured entitlement under the cornerstone investment at the Offer Price, and that the terms are substantially the same as those of other cornerstone investors; and

(c) details of the subscription of the Offer Shares by Hua Yuan and Chinese Consortium and their close associates (if any) under the Global Offering are disclosed in the Prospectus, and details of the allocation will be disclosed in the allotment results announcement of the Company.

Please refer to the paragraph headed "Waivers from strict compliance with the Listing Rules— Waiver Under Rule 10.04 and Consent under paragraph 1C(2) of Appendix F1 to the Listing Rules in respect of Subscriptions of Offer Shares by Close Associates of Existing Shareholders as Cornerstone Investors" in the Prospectus for further details of the waiver and consent.

Placing to connected clients with prior consents under paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 1C(1) of the Placing Guidelines to permit allocation to the connected clients listed below. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consents granted by the Stock Exchange.

No	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorized by the SFC or expected to hold the Offer Shares on behalf of such scheme	Whether the Connected Client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the Connected Client	Approximate percentage of total number of Offer Shares allocated to the Connected Client (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
1.	BOCOM International Securities Limited ("**BOCOM International Securities**")	Bank of Communications International Trust Co., Ltd ("**BOCOM Trust**") Note 1	BOCOM International Securities and BOCOM Trust are members of the same group of companies.	N	Non-discretionary basis	857,150	13.99%	1.41%
2.	CLSA Limited ("**CLSA**")	CITIC Securities Asset Management Company Limited ("**CITIC AM**") Note 2	CLSA and CITIC AM are members of the same group of companies.	Y	Discretionary basis	3,400	0.06%	0.01%
3.	JA Securities Limited ("**JA Securities**")	JA Investment SPC-JA Fund SP II ("**JA Investment SPC**") Note 3	JA Investment SPC is managed by JD International Investment Management Limited, a member of the same group of companies as JA Securities.	N	Discretionary basis	47,125	0.77%	0.08%
4.	Orient Securities (Hong Kong) Limited ("**Orient Securities**")	Orient Asset Management (Hong Kong) Limited ("**Orient AM**") Note 4	Orient AM and Orient Securities are members of the same group of companies.	Y	Discretionary basis	296,175	4.84%	0.49%
5.	Victory Securities Company Limited ("**Victory Securities**") (in its capacity as an SFO Type 1 licence holder)	Victory Securities (in its capacity as an SFO Type 9 licence holder) Note 5	N/A	N	Discretionary basis	201,750	3.29%	0.33%
6.	Zheshang International Financial Holdings Co., Limited ("**Zheshang International**") (in its capacity as an SFO Type 1 licence holder)	Zheshang International (in its capacity as an SFO Type 9 licence holder) Note 6	N/A	N	Discretionary basis	79,275	1.29%	0.13%

Notes:

1. BOCOM Trust will hold the Offer Shares on a non-discretionary basis for and on behalf of its underlying client (the "**BOCOM Trust Ultimate Client**"), which is, to the best knowledge of BOCOM Trust, an independent third party of the Company, its subsidiaries, its substantial shareholders, BOCOM Trust, BOCOM International Securities and the companies which are members of the same group of BOCOM International Securities.

   Details of the BOCOM Trust Ultimate Client are as follows:

Name of the BOCOM Trust Ultimate Client	UBOs holding 30% or more interest	Name of the asset management plan

	in the BOCOM Trust Ultimate Client	
Zhao Tingting (趙婷婷)	Zhao Tingting (趙婷婷)	BOCOM-BOCOMMTRUST HUITOU NO.3 OVERSEAS MARKET INVESTMENT SERVICE TRUST (交銀國信●匯投3號境外市場投資服務信託合約)

2. CITIC AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors (the "**CITIC AM Ultimate Clients**"), each of which is, to the best knowledge of CITIC AM, an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC AM, CLSA and the companies which are members of the same group of companies as CLSA. No ultimate beneficial owner holds 30% or more interest in the funds.

   Details of the CITIC AM Ultimate Clients are as follows:

No.	Fund Name	Values of assets under management	Whether the scheme is publicly marketed	Fund Manager	UBO of Fund Manager	Limited Partner of the CITIC AM Ultimate Clients
1.	CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1 (中信證券信航致遠1號集合資產管理計劃)	RMB17,112,282.54	No	CITIC AM	CITIC Securities Company Limited	17 limited partners in total, all of which are individuals
2.	CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3 (中信證券信航致遠3號集合資產管理計劃)	RMB44,084,865.07	No	CITIC AM	CITIC Securities Company Limited	33 limited partners in total, all of which are individuals

3. JA Investment SPC will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its underlying investors, each of which is, to the best knowledge of JA Investment SPC, an independent third party of the Company, its subsidiaries, its substantial shareholders, JA Investment SPC, JA Securities and the companies which are members of the same group of JA Securities. Except for MA QINGLAN (馬青嵐), no ultimate beneficial owner holds 30% or more interest in JA Investment SPC.

4. Orient AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their underlying clients, namely, (i) Orient Asset Mgt (HK) Ltd-OSR Exclusive No.28, (ii) Orient Asset Mgt (HK) Ltd-OSR Exclusive No.30 and (iii) Orient Asset Mgt (HK) Ltd-SHI CHENYANG (the "**Orient AM Ultimate Clients**"), each of which is, to the best knowledge of Orient AM, an independent third party of the Company, its subsidiaries, its substantial shareholders, Orient AM, Orient Securities and the companies which are members of the same group of companies as Orient Securities. LI XIAOSA (李曉颯), LIU QIANG (劉強), and SHI CHENYANG each hold a 100% interest in Orient Asset Mgt (HK) Ltd-OSR Exclusive No.28, Orient Asset Mgt (HK) Ltd-OSR Exclusive No.30, Orient Asset Mgt (HK) Ltd-SHI CHENYANG, respectively.

   Details of the Orient AM Ultimate Clients are as follows:

No.	Fund name	Types and values of assets under management	Whether the scheme is publicly marketed	Scheme establishment date	Identities of the general partners and the 20 largest limited partners of the scheme where applicable	Identity of the scheme administrator
1.	Orient Asset Mgt (HK) Ltd-OSR Exclusive No.28	Discretionary account, US$ 7 million	No	October 28, 2026	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	Agricultural Bank of China, Hong Kong Branch
2.	Orient Asset Mgt (HK) Ltd-OSR Exclusive No.30	Discretionary account, US$ 5 million	No	May 20, 2026	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	Agricultural Bank of China, Hong Kong Branch

3.	Orient Asset Mgt (HK) Ltd-SHI CHENYANG	Discretionary account, US$ 3 million	No	October 30, 2026	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	Agricultural Bank of China, Hong Kong Branch

5. Victory Securities is a distributor of the Global Offering in its capacity as a licence holder of Type 1 (dealing in securities) regulated activities under the SFO. Victory Securities acts as a discretionary investment manager of certain funds/accounts in its capacity as a licence holder of Type 9 (asset management) regulated activities under the SFO. Each of the funds/accounts managed by Victory Securities is an independent third party of the Company, its subsidiaries, its substantial shareholders, Victory Securities and the companies that are members of the same group as Victory Securities.

6. Zheshang International is a distributor of the Global Offering in its capacity as a licence holder of Type 1 (dealing in securities) regulated activities under the SFO. Zheshang International acts as a discretionary investment manager of certain account(s) in its capacity as a licence holder of Type 9 (asset management) regulated activities under the SFO. Each of the account(s) managed by Zheshang International is an independent third party of the Company, its subsidiaries, its substantial shareholders, Zheshang International and the companies that are members of the same group as Zheshang International.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States to persons that are not, and are not acting for the account or benefit of, U.S. Persons in offshore transactions in reliance on Regulation S under the U.S. Securities Act.
This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated October 30, 2026 issued by Suzhou Denglin Technology Co., Ltd. (蘇州登臨科技股份有限公司) for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.
** Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the other Overall Coordinators and the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Tuesday, November 10, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Global Offering (assuming that the Over-allotment Option is not exercised) and based on the Offer Price of HK$231.00 per H Share:

(1) 25,219,811 H Shares representing approximately 41.46% of the issued share capital of the Company will be counted towards the public float for the purpose of Rule 19A.13A of the Listing Rules, which is higher than the prescribed percentage of H Shares required to be held in public hands of 15.00% under Rule 19A.13A of the Listing Rules; and

(2) excluding the Offer Shares to be allocated to the Cornerstone Investors that are subject to a lock-up period of six months following the Listing Date and the H Shares to be converted from Unlisted Shares that are subjected to a lock-up period of 12 months following the Listing Date, the Company's H Shares to be counted towards the free float upon Listing will be 3,326,975 H Shares. Based on the Offer Price of HK$231.00 per H Share, the free float of the Company represents approximately 5.47% of the total issued share capital of the Company at the time of Listing with a market value of approximately HK$768.5 million. Accordingly, the Company will satisfy the free float requirement under Rule 19A.13C(1) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, November 10, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, November 10, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, November 10, 2026 (Hong Kong time). The H Shares will be traded in board lots of 25 H Shares each, and the stock code of the H Shares will be 9917.

By order of the Board
Suzhou Denglin Technology Co., Ltd.
蘇州登臨科技股份有限公司
Mr. Wang Chenhui
Chairman of the Board, Chief Executive Officer and Executive Director

Hong Kong, November 9, 2026

As at the date of this announcement, the executive Directors are Mr. Wang Chenhui, Mr. Wang Ping and Ms. Wang Yawan; the non-executive Directors are Mr. Lu Feng, Mr. Zhang Bin and Mr. Yan Yongjie; and the proposed independent non-executive Directors are Mr. Wu Nanjian, Mr. Li Aosi and Ms. Ho Ka Yan.