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新火集团 Bitfire 1611.HK

BITFIRE GROUP HOLDINGS LIMITED

新火集團控股有限公司

(formerly known as Sinohope Technology Holdings Limited 新火科技控股有限公司)

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

VOLUNTARY ANNOUNCEMENT KEY OPERATING DATA OF THE DIGITAL ASSET MANAGEMENT AND TRADING BUSINESS IN OCTOBER 2026

This announcement is made by Bitfire Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis and aims to provide the shareholders of the Company and potential investors with the latest updates on the development of the Group's core business.

The Group is pleased to announce that, as of 31 October 2026, the Group's core digital asset management and trading business has achieved significant growth, and the key operating data regarding its assets under management (AUM), trading volume and number of clients are disclosed as follows:

The Group carries out its asset management business ("**Asset Management**") through Bitfire Asset Management (Hong Kong) Limited ("**Bitfire Asset Management**", a company incorporated in Hong Kong with limited liability, licensed to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) and Bitfire Quantum Ltd. (a company incorporated in the British Virgin Islands with limited liability, registered as an approved manager with the Financial Services Commission under the Investment Business (Approved Managers) Regulations of the British Virgin Islands). As of 31 October 2026, the Group's AUM in digital assets reached approximately HK$1.7 billion (approximately US$226 million).

The Group provides over-the-counter virtual asset trading business through Bitfire Asset Management and Bitfire Trust Company Limited (a company incorporated in Hong Kong and registered as a trust company under section 78(1) of the Trustee Ordinance (Chapter 29 of the Laws of Hong Kong) with a certificate of registration issued by the Registrar of Companies) ("**Crypto Asset Trading**"). For the one month ended 31 October 2026, the Group's Crypto Asset Trading volume amounted to approximately HK$580 million (approximately US$74 million).

As of 31 October 2026, the number of clients of the Group's Asset Management and Crypto Asset Trading businesses reached 1,146.

The Group's compliant digital asset exchange in Japan, BitTrade Inc. ("**BitTrade**"), focuses on the Crypto Asset Trading business, including automated crypto asset trading, crypto asset listing and crypto asset wallet-related services. As of 31 October 2026, the total assets under custody at BitTrade and those borrowed from customers amounted to approximately HK$839 million (approximately US$107 million), with registered users reaching 309,674 amongst which the number of institutional clients reached 1,149.

BUSINESS OUTLOOK FROM THE BOARD OF DIRECTORS TO SHAREHOLDERS

The board of directors of the Company believes that the steady growth in the aforementioned operating data demonstrates the Group's leading position and strategic foresight in the compliant digital asset wealth management sector. The Group will continue to leverage its existing compliance licenses obtained in various regions (including the Type 1, Type 4 and Type 9 licenses from the Securities and Futures Commission of Hong Kong, the Trust or Company Service Provider License of Hong Kong and the cryptocurrency exchange license of Japan (Director-General of the Kanto Local Finance Bureau No. 00007), etc.), and on the premise of ensuring asset security and compliance, steadily expand its assets under management to create long-term and sustainable value for its public shareholders.

CAUTIONARY STATEMENT

The operating data mentioned above is based on a preliminary review and statistics of the Group's internal management accounts and has not been audited or reviewed by the Company's auditor. Therefore, such data is for investors' reference only. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BITFIRE GROUP HOLDINGS LIMITED
Weng Xiaoqi
Executive Director

Hong Kong, 9 November 2026

As at the date of this announcement, the Board comprises (1) Mr. Li Lin (Chairman) and Mr. Du Jun as non-executive Directors; (2) Mr. Weng Xiaoqi (Chief Executive Officer) and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM, Lee G., BBS, JP as independent non-executive Directors.