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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 30, 2026 (the "**Prospectus**") issued by Jiangsu Xinde Semiconductor Technology Co., Ltd. (江蘇芯德半導體科技股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, November 10, 2026).

Jiangsu Xinde Semiconductor Technology Co., Ltd.
江蘇芯德半導體科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	**:**	**106,562,500 H Shares**
Number of Hong Kong Offer Shares	**:**	**10,656,500 H Shares**
Number of International Offer Shares	**:**	**95,906,000 H Shares**
Final Offer Price	**:**	**HK$8.88 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%**
Nominal value	**:**	**RMB1.00 per H Share**
Stock code	**:**	**7672**

Sole Sponsor, Sole Sponsor-Overall Coordinator, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

华泰国际
HUATAI INTERNATIONAL

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

華福國際
HUAFU INTERNATIONAL

第一上海
FIRST SHANGHAI GROUP

Jiangsu Xinde Semiconductor Technology Co., Ltd.
江蘇芯德半導體科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 30, 2026 (the "**Prospectus**") issued by Jiangsu Xinde Semiconductor Technology Co., Ltd. (江蘇芯德半導體科技股份有限公司) (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information	
Stock Code	7672
Stock Short Name	XINDE SEMI
Dealings commencement date	November 10, 2026*

* *see note at the end of the announcement*

Price Information	
Final Offer Price	HK$8.88
Offer Price Range	HK$8.60 - HK$9.60

Offer Shares and Share Capital	
Number of Offer Shares	106,562,500
Number of Offer Shares in Hong Kong Public Offering	10,656,500
Number of Offer Shares in International Offering	95,906,000
Number of issued Shares upon Listing	1,065,624,232

Proceeds	
Gross proceeds *(Note)*	HK$946.28 million
Less: Estimated listing expenses payable based on Offer Price	HK$(64.66) million
Net Proceeds	HK$881.62 million

Note: Gross proceeds refer to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFER

No. of valid applications	6,276
No. of successful applications	5,588
Subscription level	9.84 times
Claw-back triggered	No
No. of Offer Shares initially available under the Hong Kong Public Offer	10,656,500
No. of Offer Shares reallocated from the International Offering	0
Final no. of Offer Shares under the Hong Kong Public Offering	10,656,500
% of Offer Shares under the Hong Kong Public Offer to the Global Offering	10.00%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFER

No. of placees	83
Subscription Level	1.13 times
No. of Offer Shares initially available under the International Offer	95,906,000
No. of Offer Shares reallocated to the Hong Kong Public Offering	0
Final no. of Offer Shares under the International Offer	95,906,000
% of Offer Shares under the International Offer to the Global Offering	90.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit H Shares in the International Offering to be placed to a close associate of certain existing minority shareholders, and (b) a consent under paragraph 1C(1) of the Placing Guidelines granted by the Stock Exchange to permit H Shares in the International Offering to be placed to a connected client as disclosed in this announcement, (i) none of the Offer Shares subscribed by the placees and the public offer subscribers have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; (ii) none of the placees and the public offer subscribers who have subscribed for or purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, the Single*

Largest Group of Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it; (iii) there is no side agreement or arrangement between the Company, any of the Directors, chief executive of the Company, the Single Largest Group of Shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and the public offer subscribers or the placees who have subscribed for or purchased the Offer Shares, on the other hand; (iv) there is no side agreement or arrangement between the Company, any of the Directors, chief executive of the Company, the Single Largest Group of Shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and any other parties, on the other hand, in connection with the subscription, purchase, disposal, turnover or valuation of the Shares; and (v) no rebate has been, directly or indirectly, provided by the Company, any of the Directors, chief executive of the Company, the Single Largest Group of Shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates, or syndicate members, or any other brokers involved in the Global Offering, to any investors in the Hong Kong Public Offering or placees in the International Offering.

The placees in the International Offering include the following:

Cornerstone Investors

Investor	*Number of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering*	*Approximate % of total issued share capital in the Company after the Global Offering*	*Existing shareholders or their close associates*
GF Fund Management Co., Ltd. (廣發基金管理有限公司) ("**GF Fund Management**")	13,256,000	1.66%	1.24%	No
Guohui (HK) Holdings Co., Limited (國惠(香港)控股有限公司) ("**Guohui HK**")	8,837,500	1.10%	0.83%	No
Maxwell Technology Pte. Ltd. ("**Maxwell**")	13,152,500	1.64%	1.23%	No
Total	**35,246,000**	**4.40%**	**3.31%**	

Note:

(1) For further details of the Cornerstone Investor, please refer to the section headed "Cornerstone Investors" in the Prospectus.

Allottees with Consents Obtained

Investor	*Number of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering*[1]	*Approximate % of total issued share capital in the Company after the Global Offering*[2]	*Relationship*
Allottees with consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by a close associate of certain existing minority shareholders holding 1% or more of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates[1]				
XINCHAO (HK) INVESTMENT LIMITED (欣潮(香港)投資有限公司)	1,126,000	0.14%	0.11%	A close associate of the Relevant Existing Minority Shareholders (as defined below)
Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients[2]				
Orient Asset Management (Hong Kong) Limited	6,184,500	0.77%	0.58%	A connected client

Notes:

(1) See section headed "Others/Additional Information — Placing to an associate of the relevant existing minority shareholders" in this announcement for further details.

(2) See section headed "Others/Additional Information — Placing to a connected client with a prior consent under paragraph 1C(1) of the Placing Guidelines" in this announcement for further details.

Allottee who is a supplier of the Company

Investor	*Number of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering*	*Approximate % of total issued share capital in the Company after the Global Offering*	*Relationship*
Maxwell	13,152,500	1.64%	1.23%	A company in the same group of a supplier of the Company

Note:

(1) For further details of Maxwell, please refer to the section headed "Cornerstone Investors" in the Prospectus.

LOCK-UP UNDERTAKINGS

Single Largest Group of Shareholders

Name	*Number of shares held in the Company subject to lock-up undertakings upon listing*	*Number of H Shares held in the Company subject to lock-up undertakings upon listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings*
Nanjing Ningtaixin Enterprise Consulting Management Partnership Enterprise (Limited Partnership)/南京寧泰芯企業諮詢管理合夥企業(有限合夥)	22,963,200	22,963,200	2.87%	2.15%	November 12, 2028
	15,308,800	15,308,800	1.91%	1.44%	November 11, 2029
	52,728,000	0	0.00%	4.95%	November 9, 2029
Ningbo Meishan Bonded Port Area Ningpuxin Enterprise Management Partnership Enterprise (Limited Partnership)/寧波梅山保税港區寧浦芯企業管理合夥企業(有限合夥)	7,200,000	7,200,000	0.90%	0.68%	November 12, 2028
	4,800,000	4,800,000	0.60%	0.45%	November 11, 2029
	45,770,000	0	0.00%	4.30%	November 9, 2029
Zhang Guodong/張國棟	7,200,000	7,200,000	0.90%	0.68%	November 12, 2028
	4,800,000	4,800,000	0.60%	0.45%	November 11, 2029
	39,590,000	0	0.00%	3.72%	November 9, 2029
Pan Mingdong/潘明東	4,200,000	4,200,000	0.52%	0.39%	November 12, 2028
	2,800,000	2,800,000	0.35%	0.26%	November 11, 2029
	21,880,000	0	0.00%	2.05%	November 9, 2029
Liu Yi/劉怡	1,500,000	1,500,000	0.19%	0.14%	November 12, 2028
	1,000,000	1,000,000	0.12%	0.09%	November 11, 2029
	7,500,000	0	0.00%	0.70%	November 9, 2029
Subtotal	**239,240,000**	**71,772,000**	**8.96%**	**22.45%**	

Note:

1. *The Single Largest Group of Shareholders of the Company have voluntarily undertaken to each of the Company, the Sole Sponsor, the Sole Sponsor-Overall Coordinator, the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Hong Kong Underwriters and the Capital Market Intermediaries that they agreed to: (i) extend the lock-up period for the Unlisted Shares to 3 years; and (ii) extend the lock-up period for the H Shares to 2 years. Pursuant to which, in addition to the lock-up periods, the H Shares held by the Single Largest Group of Shareholders upon listing are also subject to a phased unlocking arrangement. Specifically, up to 60% of the aforesaid H Shares may be unlocked and transferred commencing from the first trading day following the second anniversary of the listing date until the day before the third anniversary. All remaining H Shares may be unlocked and freely transferable from the first trading day following the third anniversary of the listing date. For details, please refer to the section headed "Underwriting – Underwriting arrangements And Expenses – Undertakings Pursuant to the Hong Kong Underwriting Agreement – Undertakings by Our Single Largest Group of Shareholders" in the prospectus.*

Other existing shareholders

Name [Note 1]	*Number of shares held in the Company subject to lock-up undertakings upon listing*	*Number of H Shares held in the Company subject to lock-up undertakings upon listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings* [Note 2]
Nanjing Xinju Management Consulting Partnership (Limited Partnership)/南京芯聚管理諮詢合夥企業(有限合夥)	54,545,455	54,545,455	6.81%	5.12%	November 9, 2027
Nanjing Pukou Development Zone Strategic Emerging Industry Investment Partnership Enterprise (Limited Partnership)/南京浦口開發區戰略新興產業投資合夥企業(有限合夥)	28,500,000	28,500,000	3.56%	2.67%	November 9, 2027
Yangzhou Longtou Semiconductor Industry Investment Fund Partnership Enterprise (Limited Partnership)/揚州龍投芯粒半導體產業投資基金合夥企業(有限合夥)	18,181,818	0	0.00%	1.71%	November 9, 2027
Nanjing Zijin Advanced Manufacturing Industry Equity Investment Center (Limited Partnership)/南京紫金先進製造產業股權投資中心(有限合夥)	12,727,273	12,727,273	1.59%	1.19%	November 9, 2027
Jiangsu Nanjing Advanced Manufacturing Industry Master Fund (Limited Partnership)/江蘇南京先進製造產業專項母基金(有限合夥)	5,454,545	5,454,545	0.68%	0.51%	November 9, 2027

Name [Note 1]	*Number of shares held in the Company subject to lock-up undertakings upon listing*	*Number of H Shares held in the Company subject to lock-up undertakings upon listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings* [Note 2]
Nanjing Talent Innovation and Entrepreneurship Investment Fund Partnership (Limited Partnership)/南京市人才創新創業投資基金合夥企業(有限合夥)	5,000,000	5,000,000	0.62%	0.47%	November 9, 2027
Nanjing Pukou Zhiqi Low Altitude Economic Industry Fund Partnership Enterprise (Limited Partnership)/南京浦口智啟低空經濟產業基金合夥企業(有限合夥)	1,818,182	1,818,182	0.23%	0.17%	November 9, 2027
Jiaxing FirstLight Hongtong Equity Investment Partnership Enterprise (Limited Partnership)/嘉興晨壹泓彤股權投資合夥企業(有限合夥)	72,000,000	72,000,000	8.99%	6.76%	November 9, 2027
Wuxi FirstLight Growth Equity Investment Fund (Limited Partnership)/無錫晨壹成長股權投資基金(有限合夥)	10,000,000	0	0.00%	0.94%	November 9, 2027
Wang Xinchao/王新潮	24,000,000	12,000,000	1.50%	2.25%	November 9, 2027

Name [Note 1]	*Number of shares held in the Company subject to lock-up undertakings upon listing*	*Number of H Shares held in the Company subject to lock-up undertakings upon listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings* [Note 2]
Nanjing Jinpu Xinchao Chenguang Venture Capital Partnership (Limited Partnership)/南京金浦新潮晨光創業投資合夥企業(有限合夥)	10,000,000	5,000,000	0.62%	0.94%	November 9, 2027
Jiangsu Xinchao Innovation Investment Group Co., Ltd/江蘇新潮創新投資集團有限公司	5,000,000	2,500,000	0.31%	0.47%	November 9, 2027
Nanjing Sumin Investment Equity Investment Partnership Enterprise (Limited Partnership)/南京蘇民金帆股權投資合夥企業(有限合夥)	14,562,068	14,562,068	1.82%	1.37%	November 9, 2027
Wuxi Xianfeng Intelligent Manufacturing Investment Partnership Enterprise (Limited Partnership)/無錫先鋒智造投資合夥企業(有限合夥)	1,052,477	1,052,477	0.13%	0.10%	November 9, 2027
Other 37 Pre-IPO Investors [Note 3]	456,979,914	406,977,187	50.84%	42.88%	November 9, 2027
Subtotal	**719,821,732**	**622,137,187**	**77.72%**	**67.55%**	

Name [Note 1]	*Number of shares held in the Company subject to lock-up undertakings upon listing*	*Number of H Shares held in the Company subject to lock-up undertakings upon listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings* [Note 2]

Notes:

1. *For details of the background of relevant Shareholders, please refer to the section headed "History, Development and Corporate Structure".*

2. *Pursuant to the applicable PRC laws, all existing Shareholders (including the Pre-IPO Investors) are not permitted to dispose of any of the Shares held by them within 12 months following the Listing Date.*

3. *Other 37 Pre-IPO Investors refer to Xinlianxin Enterprise Management Consulting Partnership Enterprise (Limited Partnership) (南京心聯芯企業管理諮詢合夥企業(有限合夥)), Xinxiang Rongcheng (Xiamen) Enterprise Management Consulting Partnership Enterprise (Limited Partnership) (欣向榮呈(廈門)企業管理諮詢合夥企業(有限合夥)), Jiangsu Jiuquan Junhai Rongxin Investment Partnership Enterprise (Limited Partnership) (江蘇聿泉君海榮芯投資合夥企業(有限合夥)), Hubei Xiaomi Changjiang Industry Fund Partnership Enterprise (Limited Partnership) (湖北小米長江產業基金合夥企業(有限合夥)), Shenzhen Gongchuang Investment Partnership Enterprise (Limited Partnership) (深圳共創芯程投資合夥企業(有限合夥)), Kunde (Xiamen) Financial Advisory Partnership Enterprise (Limited Partnership) (昆德(廈門)財務顧問合夥企業(有限合夥)), Song Lin (宋琳), Nanjing Jinpu Xinchao Jixiang Venture Capital Partnership (Limited Partnership) (南京金浦新潮吉祥創業投資合夥企業(有限合夥)), Nanjing Yuanjun Enterprise Management Consulting Partnership Enterprise (Limited Partnership) (南京市元鈞企業管理諮詢合夥企業(有限合夥)), Shanghai Quanqi Management Consulting Center (Limited Partnership) (上海權琦管理諮詢中心(有限合夥)), Jiaxing Hongyu Taiying Equity Investment Partnership Enterprise (Limited Partnership) (嘉興竑瑜泰盈股權投資合夥企業(有限合夥)), Zhu Jinqiang (朱進強), Azure (Shenzhen) Private Equity Venture Capital Fund Partnership Enterprise (Limited Partnership) (蔚藍(深圳)私募創業投資基金合夥企業(有限合夥)), Xunxing Investment (Chongqing) Co., Ltd (巡星投資(重慶)有限公司), Ningbo Xinshuo Venture Capital Partnership Enterprise (Limited Partnership) (寧波鑫碩創業投資合夥企業(有限合夥)), Jiangsu Nantong Yuanhe Puhua Strategic Emerging Industries Venture Capital Investment Partnership (Limited Partnership) (江蘇南通元禾璞華戰新創業投資合夥企業(有限合夥)), Jiaxing Haoqi Equity Investment Partnership Enterprise (Limited Partnership) (嘉興皓麒股權投資合夥企業(有限合夥)), Zhuhai Hongtu Zhanlu Equity Investment Partnership Enterprise (Limited Partnership) (珠海市紅土湛盧股權投資合夥企業(有限合夥)), Gongqingcheng Qixin Yuanchuang Entrepreneurship Investment Partnership Enterprise (Limited Partnership) (共青城啟新源創創業投資合夥企業(有限合夥)), Shanghai Xianghe Yongjun Equity Investment Partnership Enterprise (Limited Partnership) (上海祥禾涌駿股權投資合夥企業(有限合夥)), Gongqingcheng Longxin Juneng Venture Capital Partnership Enterprise (Limited Partnership) (共青城龍芯聚能創業投資合夥企業(有限合夥)), Guangdong Changtuoshi Venture Capital Partnership (Limited Partnership) (廣東長拓石創業投資合夥企業(有限合夥)), Suzhou Huaye Xuchuang Investment Partnership Enterprise (Limited Partnership) (蘇州華業續創投資合夥企業(有限合夥)), Changsha Huaye High Tech Innovation Private Equity Fund Partnership Enterprise (Limited Partnership) (長沙華業高創私募股權基金合夥企業(有限合夥)), Pingtan Hengrui No. 6 Equity Investment Partnership Enterprise (Limited Partnership) (平潭恒睿六號股權投資合夥企業(有限合夥)), Zheng Yuying (鄭玉英), Ningbo Chentong Venture Capital Partnership Enterprise (Limited Partnership) (寧波宸通創業投資合夥企業(有限合夥)), Ningbo Jinpu Pengyuan Venture Capital Partnership Enterprise (Limited Partnership) (寧波金浦鵬源創業投資合夥企業(有限合夥)), Nanjing Jinpu Consumer Intelligent Manufacturing Equity Investment Fund Partnership Enterprise (Limited Partnership) (南京金浦消費智造股權投資基金合夥企業(有限合夥)), Shanghai Jinpu Technology Entrepreneurship Equity Investment Fund Partnership Enterprise (Limited Partnership) (上海金浦科技創業股權投資基金合夥企業(有限合夥)), Gaintech Co. Ltd, Wuxi Sumin Fengfan Enterprise Management Co., Ltd. (無錫蘇民鋒帆企業管理有限公司), Shanghai Longcheer Technology Co., Ltd. (上海龍旗科技股份有限公司), Suzhou Fenhu Qinhe Venture Capital Center (Limited Partnership) (蘇州汾湖勤合創業投資中心(有限合夥)), Gongqingcheng Longxin Intelligent Entrepreneurship Investment Partnership Enterprise (Limited Partnership) (共青城龍芯智能創業投資合夥企業(有限合夥)), Shenzhen Hongtu Yuechuan Equity Investment Fund Partnership Enterprise (Limited Partnership) (深圳市紅土嶽川股權投資基金合夥企業(有限合夥)) and Shenzhen Zhuoyuan Industrial Investment Co., Ltd (深圳市卓源工業投資有限公司).*

Cornerstone Investors

Name	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* [Note 1]
GF Fund Management	13,256,000	1.66%	1.24%	August 9, 2027
Guohui HK	8,837,500	1.10%	0.83%	August 9, 2027
Maxwell	13,152,500	1.64%	1.23%	August 9, 2027

Notes:

1. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on August 9, 2027. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.

PLACEE CONCENTRATION ANALYSIS

Placees	**Number of H Shares allotted**	**Allotment as % of International Offering**	**Allotment as % of total Offer Shares**	**Number of Shares held upon Listing**	**% of total issued share capital upon Listing**
Top 1	13,256,000	13.82%	12.44%	13,256,000	1.24%
Top 5	51,790,500	54.00%	48.60%	51,790,500	4.86%
Top 10	70,483,500	73.49%	66.14%	70,483,500	6.61%
Top 25	93,127,000	97.10%	87.39%	132,127,000	12.40%

Notes

** Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	0	0.00%	0.00%	108,045,455	13.50%	126,227,273
Top 5	0	0.00%	0.00%	341,010,182	42.60%	546,940,000
Top 10	1,126,000	1.17%	1.06%	462,263,455	57.75%	687,693,273
Top 25	46,732,000	48.73%	43.85%	667,959,368	83.45%	901,889,186

Notes

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0.00%	0.00%	71,772,000	239,240,000	22.45%
Top 5	0	0.00%	0.00%	341,010,182	546,940,000	51.33%
Top 10	1,126,000	1.17%	1.06%	462,263,455	687,693,273	64.53%
Top 25	37,894,500	39.51%	35.56%	651,637,409	909,008,136	85.30%

Notes

* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 6,276 valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
500	3,440	2,752 out of 3,440 to receive 500 Shares	80.00%
1,000	1,057	500 Shares	50.00%
1,500	196	500 Shares plus 51 out of 196 to receive additional 500 Shares	42.01%
2,000	195	500 Shares plus 121 out of 195 to receive additional 500 Shares	40.51%
2,500	134	500 Shares plus 101 out of 134 to receive additional 500 Shares	35.07%
3,000	81	1,000 Shares	33.33%
3,500	52	1,000 Shares plus 15 out of 52 to receive additional 500 Shares	32.69%
4,000	55	1,000 Shares plus 31 out of 55 to receive additional 500 Shares	32.05%
4,500	24	1,000 Shares plus 19 out of 24 to receive additional 500 Shares	31.02%
5,000	289	1,500 Shares	30.00%
6,000	52	1,500 Shares plus 19 out of 52 to receive additional 500 Shares	28.04%
7,000	28	1,500 Shares plus 18 out of 28 to receive additional 500 Shares	26.02%
8,000	25	1,500 Shares plus 21 out of 25 to receive additional 500 Shares	24.00%
9,000	40	2,000 Shares	22.22%
10,000	154	2,000 Shares plus 31 out of 154 to receive additional 500 Shares	21.01%
15,000	53	2,000 Shares plus 42 out of 53 to receive additional 500 Shares	15.97%
20,000	47	2,500 Shares	12.50%
25,000	37	2,500 Shares plus 28 out of 37 to receive additional 500 Shares	11.51%
30,000	29	3,000 Shares	10.00%
35,000	18	3,000 Shares plus 5 out of 18 to receive additional 500 Shares	8.97%
40,000	16	3,500 Shares	8.75%
45,000	8	3,500 Shares plus 3 out of 8 to receive additional 500 Shares	8.19%
50,000	32	4,000 Shares	8.00%
60,000	19	4,000 Shares plus 10 out of 19 to receive additional 500 Shares	7.11%
70,000	15	4,500 Shares	6.43%
80,000	7	4,500 Shares plus 4 out of 7 to receive additional 500 Shares	5.98%
90,000	5	5,000 Shares	5.56%
100,000	59	5,500 Shares	5.50%
200,000	19	6,000 Shares	3.00%
300,000	16	6,500 Shares	2.17%
400,000	9	7,500 Shares	1.88%
500,000	29	8,000 Shares	1.60%
	6,240	**Total number of Pool A successful applicants: 5,552**	

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT POOL B	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
1,000,000	25	110,000 Shares	11.00%
1,500,000	3	147,000 Shares	9.80%
2,000,000	4	184,000 Shares	9.20%
2,500,000	1	220,000 Shares	8.80%
3,000,000	1	260,000 Shares	8.67%
5,328,000	2	460,500 Shares	8.64%
	36	**Total number of Pool B successful applicants: 36**	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration payable by the placees or the public (as the case may be) directly or indirectly for each Offer Share of the Company subscribed for or purchased by them is the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Placing to an associate of the relevant existing minority shareholders

The Company has applied for, and the Stock Exchange has granted, a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to a close associate of certain existing minority Shareholders who (i) hold less than 5% of the voting rights in our Company prior to the completion of the Global Offering; and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of our Company or the close associates of any such core connected person (together, the "**Relevant Existing Minority Shareholders**"), subject to the following conditions:

a) the Relevant Existing Minority Shareholders have in aggregate less than 5% of the voting rights in our Company prior to the completion of the Global Offering;

b) each of the Relevant Existing Minority Shareholder is not, and will not be, a core connected person of our Company or any close associate of any such core connected person immediately prior to or following the Global Offering;

c) each of the Relevant Existing Minority Shareholders does not have the power to appoint a Director and/or have any other special rights in our Company;

d) allocation to the close associate of the Relevant Existing Minority Shareholders will not affect the Company's ability to satisfy the public float requirement as prescribed under the requirements of Rule 8.08(1)(b) (as amended and replaced by Rule 19A.13A(1)) of the Listing Rules or otherwise approved by the Stock Exchange;

e) based on discussions between the Company and the Sole Sponsor-Overall Coordinator and confirmations required to be submitted to the Stock Exchange by the Sole Sponsor, the Company will confirm to the Stock Exchange in writing that, no preferential treatment has been, nor will be given to the close associate of the Relevant Existing Minority Shareholders or by virtue of its relationship with our Company in any allocation in the placing tranche;

f) the Sole Sponsor-Overall Coordinator (for itself and on behalf of other Overall Coordinators) will confirm to the Stock Exchange that, based on its discussion with our Company and the Sole Sponsor, to the best of its knowledge and belief, no preferential treatment has been, nor will be, given to the close associate of the Relevant Existing Shareholders by virtue of its relationship with our Company in any allocation in the placing tranche; and

g) the Sole Sponsor will confirm to the Stock Exchange in writing that based on (i) the discussions with our Company and the Sole Sponsor-Overall Coordinator; and (ii) the confirmations provided to the Stock Exchange by our Company and the Sole Sponsor-Overall Coordinator, no preferential treatment has been, nor will be, given to the close associate of the Relevant Existing Minority Shareholders by virtue of its relationship with our Company in any allocation in the placing tranche, and the details of allocation to the close associate of the Relevant Existing Minority Shareholders will be disclosed in the allotment results announcement.

Such allocation of Offer Shares is in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to existing Shareholders and/or their close associates, please refer to the section headed "Allotment Results Details – International Offer – Allottees with Consents Obtained" in this announcement.

Placing to a connected client with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to a connected client of a connected distributor pursuant to the Placing Guidelines as a placee. Please refer to the section headed "Allotment Results Details – International Offering – Allottees with Consents Obtained" in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to a connected client as placee. The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected client as placee are set out below.

No.	*Connected Client*	*Connected Distributor*	*Relationship between the Connected Client and the Connected Distributor*	*Whether the Connected Client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties*	*Number of H Shares to be allocated*	*Approximate percentage of Offer Shares in the Global Offering*	*Approximate percentage of the total issued share capital immediately following completion of the Global Offering*
1	Orient Asset Management (Hong Kong) Limited ("**Orient AM**")	Orient Securities (Hong Kong) Limited ("**Orient Securities**") (1)	Both Orient AM and Orient Securities are wholly-owned subsidiaries of Orient Securities International Financial Group Limited. Therefore, Orient AM is a member of the same group of Orient Securities.	Discretionary basis	6,184,500	5.8%	0.58%

Note:

*Orient Securities is a non-syndicate sub broker in connection with the Global Offering. Orient AM will hold the Offer Shares in its capacity as discretionary fund manager managing assets on behalf of its underlying client. To the best of Orient AM's knowledge after due enquiry, the underlying client of Orient AM is an independent third party of Orient AM, Orient Securities and the companies which are members of the same group of Orient Securities. To the best knowledge, information and belief of Orient AM after making all reasonable enquiries, the ultimate client of Orient AM (the "**Orient AM Ultimate Client**") is Jing Stone Limited Partnership Fund, whose only ultimate beneficial owner holding 30% or more interest therein is Huang Wei (黃衛). Orient AM has confirmed that, to the best of its knowledge,(i) each of the Orient AM Ultimate Client and its ultimate beneficial owner is an independent third party of Orient AM, Orient Securities and the companies which are members of the same group of companies as Orient Securities; and (ii) Orient AM is a collective investment scheme which is not authorized by the SFC.*

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated October 30, 2026 issued by Jiangsu Xinde Semiconductor Technology Co., Ltd. (江蘇芯德半導體科技股份有限公司) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

* *Potential investors of the Offer Shares should note that the Sole Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, November 10, 2026).*

PUBLIC FLOAT AND FREE FLOAT

The Company has applied for H-share full circulation and the CSRC issued notice of filing on August 20, 2026 for the conversion of the 693,909,187 Unlisted Shares into H Shares upon the Listing.

In addition, upon completion of the Global Offering (without taking into account any H Shares to be issued upon the exercise of any options granted under the Pre-IPO Share Option Scheme) and conversion of Unlisted Shares into H Shares, the Company will have 1,065,624,232 Shares, among which 444,970,000 Shares, representing approximately 41.76% of our total issued Shares upon Listing will not be counted towards the public float of our Company according to Rule 8.08 of the Listing Rules, as such Shares comprises (i) the 265,152,545 Unlisted Shares; (ii) the 71,772,000 H Shares held by our Single Largest Group of Shareholders; and (iii) the 108,045,455 H Shares held by Nanjing Xinju, Nanjing Pukou Industry Investment, Yangzhou Longtou, Zijin Advanced, Nanjing Strategic, Nanjing Talent and Pukou Zhiqi, whose shareholdings are aggregated for the purpose of determining the public float, as they are all ultimately controlled by governmental bodies of Jiangsu Province, and together hold more than 10% of our total issued Shares upon Listing.

To the best of our Directors' knowledge, information and belief and having made all reasonable inquiries, save as disclosed above, upon the completion of the Global Offering and the conversion of Unlisted Shares into H Shares, 514,091,732 H Shares to be held by our existing Shareholders who are not our core connected persons or otherwise not members of the public, representing approximately 48.24% of our total issued Shares upon the completion of the Global Offering (without taking into account any H Shares to be issued upon the exercise of any options granted under the Pre-IPO Share Option Scheme), will be counted towards the public float. Together with 106,562,500 H Shares to be issued pursuant to the Global Offering, representing approximately 10% of our total issued Shares, a total of 620,654,232 H Shares, representing 58.24% of our total issued Shares (without taking into account any H Shares to be issued upon the exercise of any options granted under the Pre-IPO Share Option Scheme) will be counted towards the public float. As a result of the foregoing, immediately upon the completion of the Global Offering and conversion of Unlisted Shares into H Shares (without taking into account any H Shares to be issued upon the exercise of any options granted under the Pre-IPO Share Option Scheme), an aggregate of 620,654,232 H Shares representing approximately 58.24% of the total issued Shares will be counted towards the public float, which is higher than the prescribed percentage of H Shares required to be held in public hands of 15.85% under Rule 19A.13A(1) of the Listing Rules calculated based on the Offer Price of HK$8.88 per H Share, thereby satisfying Rule 19A.13A(1) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of nine months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the Offer Price of HK$8.88 per H Share, the free float of the Company has a market value at the time of Listing of approximately HK$633.29 million. The Company will satisfy the free float requirements under Rule 19A.13C(1)(b) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, November 10, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, November 10, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, November 10, 2026. The H Shares will be traded in board lots of 500 H Shares each and the stock code of the H Shares will be 7672.

By order of the Board
Jiangsu Xinde Semiconductor Technology Co., Ltd.
Mr. Zhang Guodong
Chairman of the Board and Executive Director

Hong Kong, November 9, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhang Guodong, Mr. Pan Mingdong, Mr. Liu Yi and Dr. Long Xinjiang as executive directors; (ii) Ms. Wang Chuxuan and Ms. Yu Xiaolin as non-executive directors; and (iii) Ms. Jiao Jie, Dr. Wang Xiaomu and Mr. Li Quanxing as independent non-executive directors.