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If you are in doubt about this circular, you should consult your stockbroker, other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Beijing 51WORLD Digital Twin Technology Co., Ltd.**, you should at once hand this circular together with the form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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This circular appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



Beijing 51WORLD Digital Twin Technology Co., Ltd.

北京五一視界數字孿生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

PROPOSED INCREASE IN REGISTERED CAPITAL, CHANGE OF REGISTERED ADDRESS, CHANGE OF BUSINESS SCOPE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION; PROPOSED ELECTION OF DIRECTORS; AND NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening the EGM of Beijing 51WORLD Digital Twin Technology Co., Ltd. to be held at 10:00 a.m. on Tuesday, November 24, 2026 at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC is set out in this circular. A form of proxy for use at the EGM is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (https://51world.com.cn).

Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's principal place of business at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC (for holders of Domestic Shares) or H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares) not less than 24 hours before the time fixed for holding the EGM (i.e. not later than 10:00 a.m. on Monday, November 23, 2026) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof if they so wish.

References to dates and times in this circular are to Hong Kong dates and times.

November 9, 2026

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In this circular, unless the context requires otherwise, the following expressions shall have the meanings set out below:

"Articles of Association"	the Articles of Association of Beijing 51WORLD Digital Twin Technology Co., Ltd., as amended, supplemented or otherwise modified from time to time
"Board" or "Board of Directors"	the board of Directors of the Company
"China" or "the PRC"	the People's Republic of China, for the purposes of this circular and for geographical reference only and unless the context otherwise requires, references to "China" and the "PRC" in this circular do not include Hong Kong of the PRC, the Macao Special Administrative Region of the PRC and the Taiwan region
"Company", "our Company", or "the Company"	Beijing 51WORLD Digital Twin Technology Co., Ltd., a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the main board of the Stock Exchange (Stock Code: 06651)
"Company Law"	the Company Law of the People's Republic of China (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
"Director(s)"	the director(s) of the Company
"Director Candidate(s)"	the candidate(s) nominated for election as Director(s) of the third session of the Board
"Domestic Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi by domestic investors
"EGM" or "Extraordinary General Meeting"	the 2026 third Extraordinary General Meeting of the Company to be held at 10:00 a.m. on Tuesday, November 24, 2026
"Group"	the Company and its subsidiaries

"H Share(s)"	overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Stock Exchange and traded in Hong Kong dollars
"H Share Registrar"	Tricor Investor Services Limited
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Latest Practicable Date"	November 9, 2026, being the latest practicable date for ascertaining certain information in this circular before its publication
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Nomination Committee"	the nomination committee of the Board
"Proposed Election"	the proposed election of the Director Candidates as Directors of the third session of the Board at the EGM
"Proposed Amendments"	the proposed amendments to the Articles of Association
"RMB" or "Renminbi"	Renminbi, the lawful currency of China
"SFO" or "Securities and Futures Ordinance"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	share(s) in the share capital of the Company with a nominal value of RMB1.00 each, comprising the Domestic Share(s) and H Share(s)
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

Executive Directors
Mr. Li Yi (李熠)
Mr. Wang Chenkang (王辰康)
Ms. Du Jinyan (杜金艷)
Ms. Tong Shan (佟珊)
Ms. Pu Ge (蒲鴿)

Non-Executive Director
Mr. Yang Gu (楊谷)

Independent Non-Executive Directors
Mr. Li Pan (李攀)
Mr. Lin Chen (林晨)
Mr. Zhang Lening (張樂寧)

Registered Office in China
Room 301, 3/F, Building No. 1
19, Shangdi Xinxi Road
Haidian District
Beijing
China

Principal Place of Business in Hong Kong
31/F., Tower Two, Times Square
1 Matheson Street, Causeway Bay
Hong Kong

To the Shareholders

Dear Sir/Madam,

PROPOSED INCREASE IN REGISTERED CAPITAL, CHANGE OF REGISTERED ADDRESS, CHANGE OF BUSINESS SCOPE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION; PROPOSED ELECTION OF DIRECTORS; AND NOTICE OF EXTRAORDINARY GENERAL MEETING

1 INTRODUCTION

The purpose of this circular is to provide you with the notice of the EGM and all the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the EGM.

2 MATTERS TO BE CONSIDERED AT THE EGM

(1) PROPOSED INCREASE IN REGISTERED CAPITAL, CHANGE OF REGISTERED ADDRESS, CHANGE OF BUSINESS SCOPE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

References are made to the Next Day Disclosure Return of the Company dated April 13, 2026 (in relation to the issue of 7,647,619 H Shares pursuant to exercise of share options under the Share Option Scheme), the announcement dated July 3, 2026 in relation to the placing of new H Shares under general mandate, and the announcement dated July 10, 2026 in relation to the completion of the placing (in relation to the placing of 5,465,600 new H Shares).

As a result of the aforementioned exercise of share options and the placing, the Company has issued an aggregate of 13,113,219 H Shares. Accordingly, the Board proposes to change the registered capital of the Company from RMB406,356,152 to RMB419,469,371 (the "**Proposed Increase in Registered Capital**").

In accordance with the overall strategic planning and business development needs of the Company, the Company intends to change its address (i.e., the registered address of the Company) from "Room 301, 3/F, Building No.1, 19, Shangdi Xinxi Road, Haidian District, Beijing" to "Room 101, 1/F, Building No. 4, Courtyard 19, Daniufang Erhuan Road, Haidian District, Beijing" (the "**Proposed Change of Registered Address**").

In order to facilitate the Company's business development and enhancement of corporate governance, the Company has proposed to further extend its scope of business (the "**Proposed Change of Business Scope**"), the revised scope of business will be: development, transfer, consultancy and services of computer network technologies; computer system services; data processing (excluding bank card centers involved in data processing and cloud computing data centers with a PUE value above 1.4); information technology services; enterprise management consultancy; investment consultancy; business information consultancy; corporate image planning; public event planning; marketing event planning; conference and event services; organization of exhibitions and display activities; sales of computer software, electronic products, communication equipment, hardware and electrical appliances (excluding electric bicycles), mechanical equipment, and automobile parts (excluding commodities subject to state trading administration; commodities subject to quota licensing shall be handled in accordance with relevant national regulations); motor vehicle repair and maintenance; import and export of goods and technologies and agency for import and export; leasing of mechanical equipment, computers and communication equipment; and operation of telecommunications services. (A market entity shall determine its scope of business and operate at its discretion in accordance with the laws. For the operation of telecommunications services and other items that are subject to approval in accordance with law, business activities shall be carried out upon approval by the relevant authorities and within the scope approved. Operation prohibited or restricted by national and municipal industrial policies shall not be conducted.) Development of artificial intelligence basic software, development of artificial intelligence

application software, sales of artificial intelligence hardware, sales of intelligent robots, sales of industrial robots and licensing items: category II value-added telecommunications services. (For items that require approval in accordance with the laws, business activities may be carried out after approval from the relevant authorities is granted, the specific business items shall be based on the approval document or licensing certificate issued by the relevant authorities).

Proposed Amendments to the Articles of Association

In view of the Proposed Increase in Registered Capital, the Proposed Change of Registered Address and the Proposed Change of Business Scope, the Board proposes to amend the Articles of Association.

The Proposed Amendments will become effective upon approval by the Shareholders at the EGM. Prior thereto, the existing Articles of Association shall remain effective. The amended Articles of Association are subject to the completion of the relevant change of registration and filing procedures with the market regulation administration authorities.

The Articles of Association and the Proposed Amendments are prepared in Chinese with no official English version. Therefore, the English translation is for reference only. In the event of any inconsistency, the Chinese version shall prevail.

The legal advisers of the Company confirmed that the amendments to the Articles of Association comply with the requirements of the Listing Rules and applicable laws and regulations in the PRC. The Company confirms that there is nothing unusual about the amendments to the Articles of Association for a company incorporated in the PRC and listed in Hong Kong.

A special resolution will be proposed at the EGM to consider and approve the Proposed Amendments. The management of the Company has been authorized to handle the subsequent registration for industrial and commercial changes, filing of the Articles of Association and other related matters. The comparison table of the amendments to the Articles of Association is set out in Appendix I to this circular.

(2) PROPOSED ELECTION OF DIRECTORS OF THE THIRD SESSION OF THE BOARD

Reference is made to the announcement of the Company dated November 9, 2026 in relation to, among other things, the proposed appointment of Directors of the third session of the Board.

As the term of office of the second session of the Board of the Company is due to expire, in accordance with the provisions of the Company Law and the Articles of Association, the Company will conduct an election of the new session of the Board.

Upon the review of the qualifications of the candidates for office by the Nomination Committee, at the twenty-first meeting of the second session of the Board held on November 9, 2026, the Board considered and approved the nomination of the following persons as candidates for Directors of the third session of the Board:

(1) **candidates for non-independent Directors:** Mr. Li Yi, Ms. Du Jinyan, Ms. Tong Shan, Mr. Bao Shiqiang, Mr. Hou Tao (all being candidates for executive Directors) and Mr. Yang Gu (candidate for non-executive Director); and

(2) **candidates for independent non-executive Directors:** Mr. Zhang Lening, Mr. Lin Chen and Mr. Li Pan.

The Nomination Committee is primarily responsible for reviewing candidates for nomination as Directors of the Company, the selection criteria and procedures, and making recommendations to the Board. In determining the nomination of independent non-executive Directors of the Company, the Nomination Committee considers various aspects, including but not limited to gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry and regional experience. The above proposed independent non-executive Directors possess professional backgrounds and work experience in fields including engineering, finance and business administration. Their appointments would enhance the diversity of the Board, bring a broader range of professional knowledge to the Board and contribute to its long-term development. The selection of Board members is conducted in accordance with applicable laws, regulations and relevant regulatory requirements.

Except for Mr. Bao Shiqiang and Mr. Hou Tao, all of the above Director Candidates are current Directors of the Company, Mr. Wang Chenkang and Ms. Pu Ge, the current Directors of the Company, will retire accordingly. Each of Mr. Wang Chenkang and Ms. Pu Ge confirmed that he/she has no disagreement with the Board and that he/she is not aware of any matter that needs to be brought to the attention of the Shareholders in respect of his/her retirement. The term of office of each Director Candidate is three years, commencing from the date of consideration and approval at the Shareholders' meeting of the Company.

To enable the Shareholders to have a further understanding of each Director Candidate, the biographical details of each Director Candidate are set out in Appendix II to this circular.

Save as disclosed in this circular, as at the Latest Practicable Date, each Director Candidate has respectively confirmed that (i) he/she currently does not, nor did he/she in the past three years, hold any directorships in any listed companies or any other positions in the Group; (ii) he/she does not hold any other major appointments and professional qualifications; (iii) he/she does not have any relationship with any Directors, senior management, substantial shareholders, controlling shareholders or de facto controllers of the Company; (iv) he/she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) he/she is not subject to the punishment of the CSRC and other relevant departments and the penalty of stock exchanges. Save as disclosed herein, there are no other matters concerning the Proposed Election that are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

In addition, each of the independent non-executive Director candidates has respectively confirmed that: (i) he/she satisfies each of the independence factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he/she does not have, past or present, any financial or other interest in the business of the Company or its subsidiaries, and does not have any relationship with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of his/her nomination. The Board and the Nomination Committee are also of the view that each of the independent non-executive Director candidates satisfies the independence requirements set out in Rule 3.13 of the Listing Rules.

Each of the Director Candidates will respectively enter into a service contract with the Company upon the approval of his/her appointment at the EGM. The remuneration package for the Directors of the third session of the Board is as follows:

1. Executive Director(s): The remuneration to be received comprises salaries, allowances and benefits in kind, including contributions to pension schemes made by the Company on his/her/their behalf.

2. Non-executive Director(s): They will not receive any remuneration from the Company during their term of office.

3. Independent non-executive Director(s): The remuneration will be determined by the Board with reference to his/her/their duties and responsibilities and the prevailing market remuneration level, and shall be subject to the terms of the relevant service contract.

The Company will disclose the remuneration received by the relevant Directors from the Company during the reporting period in its annual report.

3 THE EGM

The Company will hold the EGM at 10:00 a.m. on Tuesday, November 24, 2026 at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC. Notice convening the EGM is set out on pages 18 to 21 of this circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (https://51world.com.cn).

4 CLOSURE OF REGISTER OF MEMBERS

To determine the list of the Shareholders who are entitled to attend the EGM, the register of members of the Company will be closed from Thursday, November 19, 2026 to Tuesday, November 24, 2026 (both days inclusive). To be eligible to attend the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar (for holders of H Shares), Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, or the Company's principal place of business (for holders of Domestic Shares) at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC no later than 4:30 p.m. on Wednesday, November 18, 2026 for registration. The record date for determining the entitlement of the holders of Shares to attend and vote at the EGM will be Tuesday, November 24, 2026.

5 PROXY ARRANGEMENTS

A form of proxy for the EGM is enclosed and published on the websites of the Stock Exchange and the Company.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying form of proxy in accordance with the instructions printed thereon. For holders of H Shares, the form of proxy should be returned to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong; for holders of Domestic Shares, the form of proxy should be delivered in person or by mail to the Company's principal place of business at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC , not less than 24 hours before the time fixed for holding the EGM (i.e. not later than 10:00 a.m. on Monday, November 23, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

6 VOTING BY POLL

In accordance with Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the EGM must be taken by poll except where the chairman of the EGM, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The Company shall publish the poll results announcement in the manner prescribed under Rule 13.39(5) of the Listing Rules. Accordingly, the chairman of the EGM will exercise his/her power under the Articles of Association to demand a poll in relation to all the proposed resolutions at the EGM.

The cumulative voting system shall be adopted for the election of Directors of the Company at this EGM. In the election of Directors, the number of votes held by each Shareholder shall be equal to the product of the number of Shares held by such Shareholder multiplied by the number of Directors such Shareholder is entitled to elect. Each Shareholder may cast all his/her/its votes for a single Director candidate, or distribute them at his/her/its discretion among all the Director Candidates he/she/it is entitled to elect, or cast all his/her/its votes for two or more Director Candidates. The voting for non-independent Directors and independent non-executive Directors shall be conducted separately.

To the best of the Directors' knowledge, information and belief, none of the Shareholders are required to abstain from voting on the above resolutions at the EGM.

7 RECOMMENDATION

The Board considers that all the resolutions proposed at the EGM are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of such proposed resolutions at the EGM.

8 RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters, the omission of which would make any statement herein or this circular misleading.

By order of the Board
Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司
Mr. Li Yi
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong
November 9, 2026

Comparison Table of the Amendments to the Articles of Association

The details of the proposed amendments to the Articles of Association are set out below:

Articles	**Articles of Association before amendment**	**Articles of Association after amendment**
Article 4	The address of the Company is Room 301, 3/F, Building No. 1, 19, Shangdi Xinxi Road, Haidian District, Beijing, China. Postal code is 100084.	The address of the Company is ~~Room 301, 3/F, Building No. 1, 19, Shangdi Xinxi Road,~~ **Room 101, 1/F, Building No. 4, Courtyard 19, Daniufang Erhuan Road**, Haidian District, Beijing, China. Postal code is ~~100084~~**100094**.
Article 5	Immediately before the issuance of H shares, the registered capital of the Company amounts to RMB382,380,952. On November 24, 2025, the Company filed with the China Securities Regulatory Commission, and conducted its initial public offering of 23,975,200 overseas listed foreign shares (including 0 shares issued through the exercise of over-allotment option). On December 30, 2025, the Company was listed on the Hong Kong Stock Exchange. Upon the completion of the public issuance of overseas listed foreign shares, the registered capital of the Company shall be RMB406,356,152.	Immediately before the issuance of H shares, the registered capital of the Company amounts to RMB382,380,952. On November 24, 2025, the Company filed with the China Securities Regulatory Commission, and conducted its initial public offering of 23,975,200 overseas listed foreign shares (including 0 shares issued through the exercise of over-allotment option). On December 30, 2025, the Company was listed on the Hong Kong Stock Exchange. ~~Upon the completion of the public issuance of overseas listed foreign shares, the registered capital of the Company shall be RMB406,356,152.~~ **The registered capital of the Company is RMB419,469,371**.

Articles	Articles of Association before amendment	Articles of Association after amendment
Article 13	The scope of business of the Company (subject to the items finally approved by the market supervision and administration authority) includes: development, transfer, consultancy and services of computer network technologies; computer system services; data processing (excluding bank card centers involved in data processing and cloud computing data centers with a PUE value above 1.4); information technology services; enterprise management consultancy; investment consultancy; business information consultancy; corporate image planning; public event planning; marketing event planning; conference and event services; organization of exhibitions and display activities; sales of computer software, electronic products, communication equipment, hardware and electrical appliances (excluding electric bicycles), mechanical equipment, and automobile parts (excluding commodities subject to state trading administration; commodities subject to quota licensing shall be handled in accordance with relevant national regulations); motor vehicle repair and maintenance; import and export of goods and technologies and agency for import and export; leasing of mechanical equipment, computers and communication equipment; and operation of telecommunications services. (A market entity shall determine its scope of business and operate at its discretion in accordance with the laws. For the operation of telecommunications services and other items that are subject to approval in accordance with law, business activities shall be carried out upon approval by the relevant authorities and within the scope approved. Operation prohibited or restricted by national and municipal industrial policies shall not be conducted.)	The scope of business of the Company (subject to the items finally approved by the market supervision and administration authority) includes: development, transfer, consultancy and services of computer network technologies; computer system services; data processing (excluding bank card centers involved in data processing and cloud computing data centers with a PUE value above 1.4); information technology services; enterprise management consultancy; investment consultancy; business information consultancy; corporate image planning; public event planning; marketing event planning; conference and event services; organization of exhibitions and display activities; sales of computer software, electronic products, communication equipment, hardware and electrical appliances (excluding electric bicycles), mechanical equipment, and automobile parts (excluding commodities subject to state trading administration; commodities subject to quota licensing shall be handled in accordance with relevant national regulations); motor vehicle repair and maintenance; import and export of goods and technologies and agency for import and export; leasing of mechanical equipment, computers and communication equipment; and operation of telecommunications services. (A market entity shall determine its scope of business and operate at its discretion in accordance with the laws. For the operation of telecommunications services and other items that are subject to approval in accordance with law, business activities shall be carried out upon approval by the relevant authorities and within the scope approved. Operation prohibited or restricted by national and municipal industrial policies shall not be conducted.)

Articles	Articles of Association before amendment	Articles of Association after amendment
		Development of artificial intelligence basic software, development of artificial intelligence application software, sales of artificial intelligence hardware, sales of intelligent robots, sales of industrial robots and licensing items: category II value-added telecommunication services. (For items that require approval in accordance with the laws, business activities may be carried out after approval from the relevant authorities is granted, the specific business items shall be based on the approval document or licensing certificate issued by the relevant authorities).
Article 18	The Company has a total of 406,356,152 shares, all of which are ordinary shares.	The Company has a total of ~~406,356,152~~ **419,469,371** shares, all of which are ordinary shares.

Save for the amendments to the articles set out above, there are no substantive changes to the other contents of the Articles of Association.

Candidates for Executive Directors

Mr. Li Yi (李熠) ("Mr. Li"), aged 41, is an executive Director, chief executive officer, the chairman of our Board, and the general manager of our Company. Mr. Li is responsible for the overall strategic planning and overall management of our Group. Mr. Li has served as the chief executive officer since February 2015, the chairman of our Board since November 2016 and the general manager of our Company since April 2018. Mr. Li serves as a director of 51Earth Cloning Technology (Beijing) Co., Ltd. (五一地球克隆科技(北京)有限公司). Mr. Li continues to serve as a director of First MOMA Asset Management (Beijing) Co., Ltd. (第一摩碼資產管理(北京)有限公司) ("**First Moma Asset Management**") at present, in recognition of his contributions to the Company's business development and strategic direction. However, Mr. Li serves in the capacity of a non-executive director and does not participate in the daily management or operations of First Moma Asset Management. Previously, Mr. Li served as the president of First Moma Asset Management, an asset management company, from January 2013 to December 2019, the general manager of First Moma Commercial Operation Management (Beijing) Co., Ltd. (第一摩碼商業運營管理(北京)有限公司), a commercial leasing, sales, and operations company, from January 2011 to December 2012, and the vice president of First Moma Asset Management from March 2009 to December 2010. He also served as the operation manager at First Property Service (Beijing) Co., Ltd. (第一物業服務(北京)有限公司) (formerly known as First Property (Beijing) Co., Ltd. (第一物業(北京)股份有限公司)), a property management services company, from July 2008 to March 2009. Mr. Li received his master's degree in business administration from Tsinghua University (清華大學) in the PRC in June 2023 and his bachelor's degree in engineering cost from Chongqing University (重慶大學) in the PRC in June 2008.

As at the Latest Practicable Date, Mr. Li: (i) is interested in long positions in 4,767,083 Domestic Shares and 81,141,837 H Shares of the Company as a beneficial owner; and (ii) is deemed to be interested in long positions in 14,314,725 Domestic Shares and 32,618,800 H Shares of the Company through Starcraft Technology (Beijing) Co., Ltd. (星際宏圖科技(北京)有限公司) which is controlled by him. Accordingly, Mr. Li is interested in long positions in an aggregate of 19,081,808 Domestic Shares and 113,760,637 H Shares of the Company.

Ms. Du Jinyan (杜金艷) ("Ms. Du"), aged 37, is an executive Director, the secretary to the Board and the joint company secretary of the Company. Ms. Du serves as a director of Starcraft Technology (Beijing) Co., Ltd. (星際宏圖科技(北京)有限公司), Mirrorverse Asset Management (Beijing) Co., Ltd. (萬物鏡像資產管理(北京)有限公司), Hainan Mirrorverse Technology Co., Ltd. (海南萬物鏡像科技有限公司) and Mirror Vision (Shenzhen) Technology Co., Ltd. (鏡像視界(深圳)科技有限公司). Ms. Du joined the Group in August 2018. Prior to joining the Group, Ms. Du was engaged in legal work in the international business department of Beijing Dadi Law Firm (北京市大地律師事務所) from August 2014 to August 2018. Ms. Du received her master's degree in law from Beijing Institute of Technology (北京理工大學) in the PRC in July 2014. Ms. Du obtained the Legal Professional Qualification Certificate (法律職業資格證書) issued by the Ministry of Justice of the People's Republic of China (中華人民共和國司法部) in March 2014 and obtained the corporate compliance officer (senior) qualification issued by China Enterprise Evaluation Association (中國企業評價協會) in November 2023.

As at the Latest Practicable Date, Ms. Du is interested in a long position in 277,706 H Shares and/or underlying shares of the Company as a beneficial owner, including the underlying shares comprised in the 20,000 restricted share units granted to her by the Company on April 27, 2026.

Ms. Tong Shan (佟珊) ("Ms. Tong"), aged 39, is an executive Director. She is also the general manager and sales and marketing general manager of 51Aes, responsible for the overall operation and marketing and sales business of 51Aes. Ms. Tong serves as a director of Mirrorverse (Shanghai) Technology Co., Ltd. (萬物鏡像(上海)科技有限公司), Mirrorverse Technology (Shenzhen) Co., Ltd. (萬物鏡像科技(深圳)有限公司), Wanwu Twin Technology (Chongqing) Co., Ltd. (萬物雙生科技(重慶)有限公司) and Nanning 51Earth Technology Co., Ltd. (南寧五一地球克隆科技有限公司). Ms. Tong joined our Group in September 2015. Prior to joining our Group, Ms. Tong served as a financial project manager at the crowdfunding department of Beijing Jingdong Century Trading Co., Ltd. (北京京東世紀貿易有限公司), a company that provides digital solutions for financial institutions, from December 2014 to July 2015, where she was responsible for business development. Ms. Tong received her bachelor's degree in computer science and technology from Shenyang Normal University (瀋陽師範大學) in the PRC in June 2010.

As at the Latest Practicable Date, Ms. Tong is interested in a long position in 298,079 H Shares and/or underlying shares of the Company as a beneficial owner, including the underlying shares comprised in the 20,000 restricted share units granted to her by the Company on April 27, 2026.

Mr. Bao Shiqiang (鮑世強) ("Mr. Bao"), aged 44, joined the Group in October 2017, currently serves as the chief technology officer of the Group, and concurrently serves as the chief executive officer of 51Sim. Mr. Bao also serves as the chairman of Beijing 51Sim Technology Co., Ltd. (萬物鏡像(北京)計算機系統有限公司), and a director of Shenzhen Wanwu Linchang Intelligent Technology Co., Ltd. (深圳萬物臨場智能科技有限公司), Shanghai Wanwu Intelligent Transportation Technology Co., Ltd. (上海萬物智慧交通科技有限公司) and Beijing 51Mirror Simulation Technology Co., Ltd. (北京五一鏡像仿真科技有限公司). Prior to joining the Group, Mr. Bao served as a software development manager at Autodesk (China) Software Research and Development Co., Ltd. (歐特克(中國)軟件研發有限公司) from September 2014 to June 2017, and as a software development manager at the Shanghai Branch of Autodesk Software (China) Co., Ltd. (歐特克軟件(中國)有限公司上海分公司) from April 2007 to September 2014. Mr. Bao obtained a master's degree in computer application technology from Tianjin University in March 2007, and obtained a bachelor's degree in computer science and technology from Tianjin University in June 2004. In 2023, Mr. Bao was awarded the Grand Prize of the 2023 Science and Technology Progress Award of the Chinese Association of Automation (2023中國自動化學會科技進步獎特等獎) issued by the Chinese Association of Automation (中國自動化學會).

As at the Latest Practicable Date, Mr. Bao, as a beneficial owner, has an interest in a long position in 749,035 H Shares and/or underlying shares of the Company, including the underlying shares in respect of the 20,000 restricted share units granted to him by the Company on April 27, 2026.

Mr. Hou Tao (侯濤) ("Mr. Hou"), aged 48, joined our Group in April 2018 and has served as the research and development ("**R&D**") director of our Company since April 2018. Mr. Hou served as a supervisor of our Company from November 2020 to January 2026. Prior to joining our Group, Mr. Hou served as a senior R&D engineer of Shanghai Huimo Information Technology Co., Ltd. (上海匯模信息科技有限公司), a company that specializes in computer graphics for manufacturing and medical industries, from August 2016 to April 2018. Mr. Hou served as a senior software engineer at Autodesk (China) Software Research and Development Co., Ltd. (歐特克(中國)軟件研發有限公司), a software development company, from July 2011 to February 2016. Mr. Hou worked at Geo Star Information Technology Co., Ltd. (吉奧時空信息技術股份有限公司), a company that provides software and information technology services, from September 2008 to August 2011. Mr. Hou received his doctor's degree in cartography and geographic information system from Institute of Remote Sensing Applications, Chinese Academy of Sciences (中國科學院遙感應用研究所) in the PRC in July 2006, his master's degree in cartography and geographic information system from Wuhan University (武漢大學) in the PRC in June 2003, and his bachelor's degree in resource environmental zoning and management from Wuhan Technical University of Surveying and Mapping (武漢測繪科技大學) in the PRC in July 2000.

As at the Latest Practicable Date, Mr. Hou is interested in a long position in 314,406 H Shares and/or underlying shares of the Company as a beneficial owner, which include the underlying shares in respect of the 8,000 restricted share units granted to him by the Company on April 27, 2026.

Candidate for Non-Executive Director

Mr. Yang Gu (楊谷) ("Mr. Yang"), aged 37, has served as a non-executive Director of the Company since February 13, 2026, and currently has served as chairman of the board of directors of First Moma Asset Management since December 2025. In July 2026, Mr. Yang began to serve as a director of Jijietiaodong Culture Communication (Beijing) Co., Ltd. (季節跳動文化傳播(北京)有限公司) and Moma Yuankongjian (Beijing) Technology Co., Ltd. (摩碼元空間(北京)科技有限公司). In August 2026, Mr. Yang began to serve as a director of Beijing Mochong Zhicheng Technology Co., Ltd. (北京摩寵智城科技有限公司). From December 2024 to December 2025, Mr. Yang served as the general manager of the Investment Development Center and vice president of First Moma Asset Management. From January 2017 to December 2024, he served as deputy general manager of the Industrial Development Center of Modern Land (China) Co., Limited, a company listed on the Stock Exchange (Stock Code: 1107). From January 2014 to January 2017, he served as the chief operating officer of First MOMA Apartment Management (Beijing) Co., Ltd. (第一摩碼公寓管理(北京)有限公司). From September 2012 to December 2013, he served as deputy director of the Human Resources Center of Modern Land (China) Co., Limited, a company listed on the Stock Exchange (Stock Code: 1107). In June 2026, Mr. Yang obtained a Master of Business Administration (MBA) degree from the Business School of Renmin University of China (中國人民大學商學院). In July 2012, he obtained a bachelor's degree in Information and Computing Science from Chongqing Technology and Business University (重慶工商大學).

Candidates for Independent Non-Executive Directors

Mr. Zhang Lening (張樂寧) ("Mr. Zhang"), aged 49, has been an independent non-executive Director since September 16, 2024. He is responsible for supervising and providing independent opinion and judgment to the Board. Mr. Zhang has over 10 years of experience in his capacity as a financing and investment management professional, through which he has gained financial management expertise required under Rule 3.10(2) of the Listing Rules. Mr. Zhang serves as a partner of Guizhou Yunli High Tech Industry Investment Partnership Enterprise (Limited Partnership) (貴州省雲力高新技術產業投資合夥企業(有限合夥)), a partnership that manages a private equity fund.

Mr. Zhang served as the deputy general manager of Beijing Hydsoft Technology Co., Ltd. (北京慧博雲通科技股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 301316), which offers software technology services, professional technical services, and products and solutions, from April 2020 to September 2024, where he was responsible for overseeing corporate strategy, operation and financing. He was a senior director of corporate investment at Alibaba Group, a company listed on the Stock Exchange (Stock Code: 9988) from June 2017 to December 2017, where he was in charge of investment strategy. Prior to this, he was the founder and served as the chief executive officer of Beijing HaoLe Technology Co., Ltd. (北京昊樂科技有限公司), a company that focuses on venture capital fund and direct investment opportunities, from May 2014 to June 2016, where he was responsible for overseeing company strategy and operation. He served as the executive director of the investment banking division of Goldman Sachs (Asia) LLC from January 2010 to May 2014, where he worked closely with companies in the preparation of their offer document disclosures and other related financial documents in advance of their public offerings on the Stock Exchange or other offerings on the Stock Exchange or Nasdaq as well as other corporate finance transactions. In connection with such corporate finance transactions, he was also responsible for discussing financial statements and other financial information with audit committees, external auditors, financial advisors and other professional parties, overseeing the implementation and evaluation of internal audit and compliance controls, which falls within the scope of related financial management expertise under Note to Rule 3.10(2) of the Listing Rules.

Mr. Zhang received his master of science degree in chemical engineering from Stanford University in the United States in January 2005 and his master's degree in mechanical engineering in December 2002 from Texas A&M University in the United States.

Mr. Lin Chen (林晨) ("Mr. Lin"), aged 48, was appointed as an independent non-executive Director on September 16, 2024. He is responsible for supervising and providing independent opinion and judgment to the Board. Mr. Lin has served as an independent non-executive director of CITIC Resources Holdings Limited, a company listed on the Stock Exchange (Stock Code: 1205) since December 2025. In addition, Mr. Lin has served as an independent non-executive director of Smart-Core Holdings Limited (芯智控股有限公司), a company listed on the Stock Exchange (Stock Code: 2166) since June 2025. Also, since March 2025, Mr. Lin has been an independent non-executive director of Waterdrop Inc. (水滴公司), a company listed on the New York Stock Exchange (NYSE: WDH). Mr. Lin has served as an independent non-executive director of Shiyue Daotian Group Co., Limited (十月稻田集團股份有限公司), a company listed on the Stock Exchange (Stock Code: 9676) since October 2023. Mr. Lin has served as a director of China Merchants Land Asset Management Co., Limited (the manager of China Merchants Commercial REIT, a company listed on the Stock Exchange (Stock Code: 1503)) since December 2019. Mr. Lin has served at various positions at The University of Hong Kong, including as the Chair of Finance and Stelux Professor in Finance since 2013 and the Vice-President since June 2025.

Mr. Lin obtained his PhD degree in August 2006, master of arts degree in August 2005 and master of business administration degree (MBA) in May 2004 from University of Florida in the United States. He received his bachelor's degree in engineering from South China University of Technology (華南理工大學) in the PRC in July 2000. He has been a member of the Central Bank Digital Currency Expert Group of the Hong Kong Monetary Authority since October 2023. He has been a non-official member of the Task Force on Promoting Web3 Development of the Government of Hong Kong since July 2023, a Fellow of the Academy of Social Sciences, UK since March 2023, a Member of the Academia Europaea since June 2022, a member of the Hang Seng Index Advisory Committee since August 2021, and an advisory member of the Hong Kong Institute for Monetary and Financial Research of the Hong Kong Monetary Authority since June 2019.

Mr. Li Pan (李攀), aged 43, was appointed as an independent non-executive Director on September 16, 2024. He is responsible for supervising and providing independent opinion and judgment to the Board. Mr. Li Pan has been with Case Western Reserve University since August 2015, with his current position as tenured professor. Mr. Li Pan is also the chief executive officer of Hangzhou Bashi Space Artificial Intelligence Information Technology Co., Ltd. (杭州八識空間人工智能信息技術有限公司), Hangzhou Butaitian Biology Technology Co., Ltd. (杭州不太甜生物科技有限公司) and Hangzhou Lihuo Zhiqing Technology Co., Ltd. (杭州離火智擎科技有限公司). He was with Mississippi State University from August 2009 to August 2015, with his last position as tenured professor. Mr. Li Pan received his PhD degree in engineering from University of Florida in the United States in August 2009 and his bachelor's degree in electronic information engineering from Huazhong University of Science and Technology (華中科技大學) in the PRC in June 2005.

Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2026 third Extraordinary General Meeting (the "**EGM**") of Beijing 51WORLD Digital Twin Technology Co., Ltd. (the "**Company**") will be held at 10:00 a.m. on Tuesday, November 24, 2026 at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC, for the following purposes. In this notice, unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Company's circular (the "**Circular**") dated November 9, 2026.

SPECIAL RESOLUTION

To consider and approve the following resolution by way of on-site registered non-cumulative voting:

1. To consider and approve the amendments to the Articles of Association

ORDINARY RESOLUTIONS

To consider and approve the following resolutions by way of on-site registered cumulative voting:

2. To consider and approve the proposed election of non-independent Directors of the third session of the Board of the Company

   2.01 to elect Mr. Li Yi as non-independent Director of the third session of the Board of the Company (Executive Director)

   2.02 to elect Ms. Du Jinyan as non-independent Director of the third session of the Board of the Company (Executive Director)

   2.03 to elect Ms. Tong Shan as non-independent Director of the third session of the Board of the Company (Executive Director)

   2.04 to elect Mr. Bao Shiqiang as non-independent Director of the third session of the Board of the Company (Executive Director)

   2.05 to elect Mr. Hou Tao as non-independent Director of the third session of the Board of the Company (Executive Director)

2.06 to elect Mr. Yang Gu as non-independent Director of the third session of the Board of the Company (Non-executive Director)

3. To consider and approve the proposed election of independent non-executive Directors of the third session of the Board of the Company

3.01 to elect Mr. Zhang Lening as independent non-executive Director of the third session of the Board of the Company

3.02 to elect Mr. Lin Chen as independent non-executive Director of the third session of the Board of the Company

3.03 to elect Mr. Li Pan as independent non-executive Director of the third session of the Board of the Company

By order of the Board
Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司
Mr. Li Yi
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong
November 9, 2026

Notes:

1. All resolutions at the EGM will be voted by poll (except where the chairman decides to allow a resolution relating purely to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Listing Rules. The EGM will be held by way of on-site voting. The results of the poll will be published on the websites of the Company (https://51world.com.cn) and Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) after the EGM.

2. Any Shareholder entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a Shareholder of the Company.

3. In order to be valid, the instrument appointing a proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or authority, must be completed and returned to the Company's principal place of business at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC (for holders of Domestic Shares) or H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), at least 24 hours before the EGM (i.e. not later than 10:00 a.m. on Monday, November 23, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment thereof should he/she so wish.

4. To determine the list of the Shareholders who are entitled to attend the EGM, the register of members of the Company will be closed from Thursday, November 19, 2026 to Tuesday, November 24, 2026 (both days inclusive). To be eligible to attend the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar (for holders of H Shares), Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, or the Company's principal place of business (for holders of Domestic Shares) at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC no later than 4:30 p.m. on Wednesday, November 18, 2026 for registration. The record date for determining the entitlement of the holders of Shares to attend and vote at the EGM will be Tuesday, November 24, 2026.

5. Pursuant to the Articles of Association and the Listing Rules, the chairman of the EGM will demand that all resolutions proposed at the EGM be voted on by poll. Of these, the above resolutions numbered 2.01 to 2.06 and 3.01 to 3.03 shall be voted on by way of on-site registered cumulative voting by poll at the meeting, and upon the conclusion of voting, the number of votes obtained for each resolution will be calculated cumulatively. Each Shareholder shall vote in the following manner:

   (i) In respect of resolutions numbered 2.01 to 2.06 regarding the election of non-independent Directors of the Company, the total number of voting rights held by each Shareholder shall be equal to the product of the number of Shares held by such Shareholder and the total number of non-independent Directors to be elected (6 persons). Such Shareholder may either concentrate his/her/its voting rights on any one candidate under resolutions numbered 2.01 to 2.06, or distribute them among several candidates;

   (ii) In respect of resolutions numbered 3.01 to 3.03 regarding the election of independent non-executive Directors of the Company, the total number of voting rights held by each Shareholder shall be equal to the product of the number of Shares held by such Shareholder and the total number of independent Directors to be elected (3 persons). Such Shareholder may either concentrate his/her/its voting rights on any one candidate under resolutions numbered 3.01 to 3.03, or distribute them among several candidates;

   The number of votes cast by each Shareholder shall not exceed the total number of voting rights respectively held by him/her/it in the above categories of resolutions (i) to (ii). Otherwise, the votes shall be deemed invalid.

6. In case of joint Shareholders, the vote of the senior joint Shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint Shareholder(s) and for this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.

7. Shareholders who attend the EGM in person or by proxy shall bear their own travelling and accommodation expenses.

8. A Shareholder or his/her proxy should provide proof of identity when attending the EGM.

9. Further details of the resolutions are set out in the circular of the Company dated November 9, 2026.

10. References to dates and times in this notice are to Hong Kong dates and times.

As at the date of this notice, the executive Directors are Mr. Li Yi, Mr. Wang Chenkang, Ms. Du Jinyan, Ms. Tong Shan and Ms. Pu Ge; the non-executive Director is Mr. Yang Gu; and the independent non-executive Directors are Mr. Li Pan, Mr. Lin Chen and Mr. Zhang Lening.