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Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

PROPOSED ELECTION OF DIRECTORS OF THE THIRD SESSION OF THE BOARD

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Beijing 51WORLD Digital Twin Technology Co., Ltd. (the "**Company**", together with its subsidiaries collectively referred to as the "**Group**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

As the term of office of the second session of the Board of the Company is due to expire, in accordance with the provisions of the Company Law of the People's Republic of China and the Articles of Association of Beijing 51WORLD Digital Twin Technology Co., Ltd. (the "**Articles of Association**"), the Company will conduct an election of the new session of the Board (the "**Proposed Election**").

Upon the review of the qualifications of the candidates for office by the nomination committee of the Board (the "**Nomination Committee**"), at the twenty-first meeting of the second session of the Board held on November 9, 2026, the Board considered and approved the nomination of the following persons as candidates for Directors of the third session of the Board (the "**Director Candidate(s)**"):

(1) **candidates for non-independent Directors:** Mr. Li Yi, Ms. Du Jinyan, Ms. Tong Shan, Mr. Bao Shiqiang, Mr. Hou Tao (all being candidates for executive Directors) and Mr. Yang Gu (candidate for non-executive Director); and

(2) **candidates for independent non-executive Directors:** Mr. Zhang Lening, Mr. Lin Chen and Mr. Li Pan.

Except for Mr. Bao Shiqiang and Mr. Hou Tao, all of the above Director Candidates are current Directors of the Company, Mr. Wang Chenkang and Ms. Pu Ge, the current Directors of the Company, will retire accordingly. Each of Mr. Wang Chenkang and Ms. Pu Ge confirmed that he/she has no disagreement with the Board and that he/she is not aware of any matter that needs to be brought to the attention of the shareholders of the Company ("**Shareholders**") in respect of his/her retirement. The term of office of each Director Candidate is three years, commencing from the date of consideration and approval at the shareholders' meeting of the Company.

To enable the Shareholders to have a further understanding of each Director Candidate, the biographical details of each Director Candidate are set out in Appendix I to this announcement.

Save as disclosed in this announcement, as at the date of this announcement, each Director Candidate has respectively confirmed that (i) he/she currently does not, nor did he/she in the past three years, hold any directorships in any listed companies or any other positions in the Group; (ii) he/she does not hold any other major appointments and professional qualifications; (iii) he/she does not have any relationship with any Directors, senior management, substantial shareholders, controlling shareholders or de facto controllers of the Company; (iv) he/she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) he/she is not subject to the punishment of the China Securities Regulatory Commission and other relevant departments and the penalty of stock exchanges. Save as disclosed herein, there are no other matters concerning the Proposed Election that are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

In addition, each of the independent non-executive Director candidates has respectively confirmed that: (i) he/she satisfies each of the independence factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he/she does not have, past or present, any financial or other interest in the business of the Company or its subsidiaries, and does not have any relationship with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of his/her nomination. The Board and the Nomination Committee are also of the view that each of the independent non-executive Director candidates satisfies the independence requirements set out in Rule 3.13 of the Listing Rules.

The Proposed Election is subject to consideration and approval by way of ordinary resolution at the extraordinary general meeting of the Company to be held on November 24, 2026 (the "**EGM**"). Each of the Director Candidates will respectively enter into a service contract with the Company upon the approval of his/her appointment at the EGM. The remuneration package for the Directors of the third session of the Board is as follows:

1. Executive Director(s): The remuneration to be received comprises salaries, allowances and benefits in kind, including contributions to pension schemes made by the Company on his/her/their behalf.

2. Non-executive Director(s): They will not receive any remuneration from the Company during their term of office.

3. Independent non-executive Director(s): The remuneration will be determined by the Board with reference to his/her/their duties and responsibilities and the prevailing market remuneration level, and shall be subject to the terms of the relevant service contract.

The Company will disclose the remuneration received by the relevant Directors from the Company during the reporting period in its annual report.

By order of the Board
Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司
Mr. Li Yi
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, November 9, 2026

As of the date of this announcement, the executive Directors are Mr. Li Yi, Mr. Wang Chenkang, Ms. Du Jinyan, Ms. Tong Shan and Ms. Pu Ge; the non-executive Director is Mr. Yang Gu; and the independent non-executive Directors are Mr. Li Pan, Mr. Lin Chen and Mr. Zhang Lening.

Biographical details of the Director Candidates of the third session of the Board are set out below:

Candidates for Executive Directors

Mr. Li Yi (李熠) ("Mr. Li"), aged 41, is an executive Director, chief executive officer, the chairman of our Board, and the general manager of our Company. Mr. Li is responsible for the overall strategic planning and overall management of our Group. Mr. Li has served as the chief executive officer since February 2015, the chairman of our Board since November 2016 and the general manager of our Company since April 2018. Mr. Li serves as a director of 51Earth Cloning Technology (Beijing) Co., Ltd. (五一地球克隆科技(北京)有限公司). Mr. Li continues to serve as a director of First MOMA Asset Management (Beijing) Co., Ltd. (第一摩碼資產管理(北京)有限公司) ("**First Moma Asset Management**") at present, in recognition of his contributions to the Company's business development and strategic direction. However, Mr. Li serves in the capacity of a non-executive director and does not participate in the daily management or operations of First Moma Asset Management. Previously, Mr. Li served as the president of First Moma Asset Management, an asset management company, from January 2013 to December 2019, the general manager of First Moma Commercial Operation Management (Beijing) Co., Ltd. (第一摩碼商業運營管理(北京)有限公司), a commercial leasing, sales, and operations company, from January 2011 to December 2012, and the vice president of First Moma Asset Management from March 2009 to December 2010. He also served as the operation manager at First Property Service (Beijing) Co., Ltd. (第一物業服務(北京)有限公司) (formerly known as First Property (Beijing) Co., Ltd. (第一物業(北京)股份有限公司)), a property management services company, from July 2008 to March 2009. Mr. Li received his master's degree in business administration from Tsinghua University (清華大學) in the PRC in June 2023 and his bachelor's degree in engineering cost from Chongqing University (重慶大學) in the PRC in June 2008.

As of the date of this announcement, Mr. Li: (i) is interested in long positions in 4,767,083 domestic shares and 81,141,837 H shares of the Company as a beneficial owner; and (ii) is deemed to be interested in long positions in 14,314,725 domestic shares and 32,618,800 H shares of the Company through Starcraft Technology (Beijing) Co., Ltd. (星際宏圖科技(北京)有限公司) which is controlled by him. Accordingly, Mr. Li is interested in long positions in an aggregate of 19,081,808 domestic shares and 113,760,637 H shares of the Company.

Ms. Du Jinyan (杜金豔) ("Ms. Du"), aged 37, is an executive Director, the secretary to the Board and the joint company secretary of the Company. Ms. Du serves as a director of Starcraft Technology (Beijing) Co., Ltd. (星際宏圖科技(北京)有限公司), Mirrorverse Asset Management (Beijing) Co., Ltd. (萬物鏡像資產管理(北京)有限公司), Hainan Mirrorverse Technology Co., Ltd. (海南萬物鏡像科技有限公司) and Mirror Vision (Shenzhen) Technology Co., Ltd. (鏡像視界(深圳)科技有限公司). Ms. Du joined the Group in August 2018. Prior to joining the Group, Ms. Du was engaged in legal work in the international business department of Beijing Dadi Law Firm (北京市大地律師事務所) from August 2014 to August 2018. Ms. Du received her master's degree in law from Beijing Institute of Technology (北京理工大學) in the PRC in July 2014. Ms. Du obtained the Legal Professional Qualification Certificate (法律職業資格證書) issued by the Ministry of Justice of the People's Republic of China (中華人民共和國司法部) in March 2014 and obtained the corporate compliance officer (senior) qualification issued by China Enterprise Evaluation Association (中國企業評價協會) in November 2023.

As at the date of this announcement, Ms. Du is interested in a long position in 277,706 H shares and/or underlying shares of the Company as a beneficial owner, including the underlying shares comprised in the 20,000 restricted share units granted to her by the Company on April 27, 2026.

Ms. Tong Shan (佟珊) ("Ms. Tong"), aged 39, is an executive Director. She is also the general manager and sales and marketing general manager of 51Aes, responsible for the overall operation and marketing and sales business of 51Aes. Ms. Tong serves as a director of Mirrorverse (Shanghai) Technology Co., Ltd. (萬物鏡像(上海)科技有限公司), Mirrorverse Technology (Shenzhen) Co., Ltd. (萬物鏡像科技(深圳)有限公司), Wanwu Twin Technology (Chongqing) Co., Ltd. (萬物雙生科技(重慶)有限公司) and Nanning 51Earth Technology Co., Ltd. (南寧五一地球克隆科技有限公司). Ms. Tong joined our Group in September 2015. Prior to joining our Group, Ms. Tong served as a financial project manager at the crowdfunding department of Beijing Jingdong Century Trading Co.,Ltd. (北京京東世紀貿易有限公司), a company that provides digital solutions for financial institutions, from December 2014 to July 2015, where she was responsible for business development. Ms. Tong received her bachelor's degree in computer science and technology from Shenyang Normal University (瀋陽師範大學) in the PRC in June 2010.

As at the date of this announcement, Ms. Tong is interested in a long position in 298,079 H shares and/or underlying shares of the Company as a beneficial owner, including the underlying shares comprised in the 20,000 restricted share units granted to her by the Company on April 27, 2026.

Mr. Bao Shiqiang (鮑世強) ("Mr. Bao"), aged 44, joined the Group in October 2017, currently serves as the chief technology officer of the Group, and concurrently serves as the chief executive officer of 51Sim. Mr. Bao also serves as the chairman of Beijing 51Sim Technology Co., Ltd. (萬物鏡像(北京)計算機系統有限公司), and a director of Shenzhen Wanwu Linchang Intelligent Technology Co., Ltd. (深圳萬物臨場智能科技有限公司), Shanghai Wanwu Intelligent Transportation Technology Co., Ltd. (上海萬物智慧交通科技有限公司) and Beijing 51Mirror Simulation Technology Co., Ltd. (北京五一鏡像仿真科技有限公司). Prior to joining the Group, Mr. Bao served as a software development manager at Autodesk (China) Software Research and Development Co., Ltd. (歐特克(中國)軟件研發有限公司) from September 2014 to June 2017, and as a software development manager at the Shanghai Branch of Autodesk Software (China) Co., Ltd. (歐特克軟件(中國)有限公司上海分公司) from April 2007 to September 2014. Mr. Bao obtained a master's degree in computer application technology from Tianjin University in March 2007, and obtained a bachelor's degree in computer science and technology from Tianjin University in June 2004. In 2023, Mr. Bao was awarded the Grand Prize of the 2023 Science and Technology Progress Award of the Chinese Association of Automation (2023 中國自動化學會科技進步獎特等獎) issued by the Chinese Association of Automation (中國自動化學會).

As at the date of this announcement, Mr. Bao, as a beneficial owner, has an interest in a long position in 749,035 H shares and/or underlying shares of the Company, including the underlying shares in respect of the 20,000 restricted share units granted to him by the Company on April 27, 2026.

Mr. Hou Tao (侯濤) ("Mr. Hou"), aged 48, joined our Group in April 2018 and has served as the research and development ("**R&D**") director of our Company since April 2018. Mr. Hou served as a supervisor of our Company from November 2020 to January 2026. Prior to joining our Group, Mr. Hou served as a senior R&D engineer of Shanghai Huimo Information Technology Co., Ltd. (上海匯模信息科技有限公司), a company that specializes in computer graphics for manufacturing and medical industries, from August 2016 to April 2018. Mr. Hou served as a senior software engineer at Autodesk (China) Software Research and Development Co., Ltd. (歐特克(中國)軟件研發有限公司), a software development company, from July 2011 to February 2016. Mr. Hou worked at Geo Star Information Technology Co., Ltd. (吉奧時空信息技術股份有限公司), a company that provides software and information technology services, from September 2008 to August 2011. Mr. Hou received his doctor's degree in cartography and geographic information system from Institute of Remote Sensing Applications, Chinese Academy of Sciences (中國科學院遙感應用研究所) in the PRC in July 2006, his master's degree in cartography and geographic information system from Wuhan University (武漢大學) in the PRC in June 2003, and his bachelor's degree in resource environmental zoning and management from Wuhan Technical University of Surveying and Mapping (武漢測繪科技大學) in the PRC in July 2000.

As at the date of this announcement, Mr. Hou is interested in a long position in 314,406 H shares and/or underlying shares of the Company as a beneficial owner, which include the underlying shares in respect of the 8,000 restricted share units granted to him by the Company on April 27, 2026.

Candidate for Non-Executive Director

Mr. Yang Gu (楊谷) ("Mr. Yang"), aged 37, has served as a non-executive Director of the Company since February 13, 2026, and currently has served as chairman of the board of directors of First Moma Asset Management since December 2025. In July 2026, Mr. Yang began to serve as a director of Jijietiaodong Culture Communication (Beijing) Co., Ltd. (季節跳動文化傳播(北京)有限公司) and Moma Yuankongjian (Beijing) Technology Co., Ltd. (摩碼元空間(北京)科技有限公司). In August 2026, Mr. Yang began to serve as a director of Beijing Mochong Zhicheng Technology Co., Ltd. (北京摩寵智城科技有限公司). From December 2024 to December 2025, Mr. Yang served as the general manager of the Investment Development Center and vice president of First Moma Asset Management. From January 2017 to December 2024, he served as deputy general manager of the Industrial Development Center of Modern Land (China) Co., Limited, a company listed on the Stock Exchange (Stock Code: 1107). From January 2014 to January 2017, he served as the chief operating officer of First MOMA Apartment Management (Beijing) Co., Ltd. (第一摩碼公寓管理(北京)有限公司). From September 2012 to December 2013, he served as deputy director of the Human Resources Center of Modern Land (China) Co., Limited, a company listed on the Stock Exchange (Stock Code: 1107). In June 2026, Mr. Yang obtained a Master of Business Administration (MBA) degree from the Business School of Renmin University of China (中國人民大學商學院). In July 2012, he obtained a bachelor's degree in Information and Computing Science from Chongqing Technology and Business University (重慶工商大學).

Candidates for Independent Non-Executive Directors

Mr. Zhang Lening (張樂寧) ("Mr. Zhang"), aged 49, has been an independent non-executive Director since September 16, 2024. He is responsible for supervising and providing independent opinion and judgment to the Board. Mr. Zhang has over 10 years of experience in his capacity as a financing and investment management professional, through which he has gained financial management expertise required under Rule 3.10(2) of the Listing Rules. Mr. Zhang serves as a partner of Guizhou Yunli High Tech Industry Investment Partnership Enterprise (Limited Partnership) (貴州省雲力高新技術產業投資合夥企業(有限合夥)), a partnership that manages a private equity fund.

Mr. Zhang served as the deputy general manager of Beijing Hydsoft Technology Co., Ltd. (北京慧博雲通科技股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 301316), which offers software technology services, professional technical services, and products and solutions, from April 2020 to September 2024, where he was responsible for overseeing corporate strategy, operation and financing. He was a senior director of corporate investment at Alibaba Group, a company listed on the Stock Exchange (Stock Code: 9988) from June 2017 to December 2017, where he was in charge of investment strategy. Prior to this, he was the founder and served as the chief executive officer of Beijing HaoLe Technology Co., Ltd. (北京昊樂科技有限公司), a company that focuses on venture capital fund and direct investment opportunities, from May 2014 to June 2016, where he was responsible for overseeing company strategy and operation. He served as the executive director of the investment banking division of Goldman Sachs (Asia) LLC from January 2010 to May 2014, where he worked closely with companies in the preparation of their offer document disclosures and other related financial documents in advance of their public offerings on the Stock Exchange or other offerings on the Stock Exchange or Nasdaq as well as other corporate finance transactions. In connection with such corporate finance transactions, he was also responsible for discussing financial statements and other financial information with audit committees, external auditors, financial advisors and other professional parties, overseeing the implementation and evaluation of internal audit and compliance controls, which falls within the scope of related financial management expertise under Note to Rule 3.10(2) of the Listing Rules.

Mr. Zhang received his master of science degree in chemical engineering from Stanford University in the United States in January 2005 and his master's degree in mechanical engineering in December 2002 from Texas A&M University in the United States.

Mr. Lin Chen (林晨) ("Mr. Lin"), aged 48, was appointed as an independent non-executive Director on September 16, 2024. He is responsible for supervising and providing independent opinion and judgment to the Board. Mr. Lin has served as an independent non-executive director of CITIC Resources Holdings Limited, a company listed on the Stock Exchange (Stock Code: 1205) since December 2025. In addition, Mr. Lin has served as an independent non-executive director of Smart-Core Holdings Limited (芯智控股有限公司), a company listed on the Stock Exchange (Stock Code: 2166) since June 2025. Also, since March 2025, Mr. Lin has been an independent non-executive director of Waterdrop Inc. (水滴公司), a company listed on the New York Stock Exchange (NYSE: WDH). Mr. Lin has served as an independent non-executive director of Shiyue Daotian Group Co., Limited (十月稻田集團股份有限公司), a company listed on the Stock Exchange (Stock Code: 9676) since October 2023. Mr. Lin has served as a director of China Merchants Land Asset Management Co., Limited (the manager of China Merchants Commercial REIT, a company listed on the Stock Exchange (Stock Code: 1503)) since December 2019. Mr. Lin has served at various positions at The University of Hong Kong, including as the Chair of Finance and Stelux Professor in Finance since 2013 and the Vice-President since June 2025.

Mr. Lin obtained his PhD degree in August 2006, master of arts degree in August 2005 and master of business administration degree (MBA) in May 2004 from University of Florida in the United States. He received his bachelor's degree in engineering from South China University of Technology (華南理工大學) in the PRC in July 2000. He has been a member of the Central Bank Digital Currency Expert Group of the Hong Kong Monetary Authority since October 2023. He has been a non-official member of the Task Force on Promoting Web3 Development of the Government of Hong Kong since July 2023, a Fellow of the Academy of Social Sciences, UK since March 2023, a Member of the Academia Europaea since June 2022, a member of the Hang Seng Index Advisory Committee since August 2021, and an advisory member of the Hong Kong Institute for Monetary and Financial Research of the Hong Kong Monetary Authority since June 2019.

Mr. Li Pan (李攀), aged 43, was appointed as an independent non-executive Director on September 16, 2024. He is responsible for supervising and providing independent opinion and judgment to the Board. Mr. Li Pan has been with Case Western Reserve University since August 2015, with his current position as tenured professor. Mr. Li Pan is also the chief executive officer of Hangzhou Bashi Space Artificial Intelligence Information Technology Co., Ltd. (杭州八識空間人工智能信息技術有限公司), Hangzhou Butaitian Biology Technology Co., Ltd. (杭州不太甜生物科技有限公司) and Hangzhou Lihuo Zhiqing Technology Co., Ltd. (杭州離火智擎科技有限公司). He was with Mississippi State University from August 2009 to August 2015, with his last position as tenured professor. Mr. Li Pan received his PhD degree in engineering from University of Florida in the United States in August 2009 and his bachelor's degree in electronic information engineering from Huazhong University of Science and Technology (華中科技大學) in the PRC in June 2005.