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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

UPDATE ON REQUISITION BY SHAREHOLDER AND BOARD DECISION REGARDING DIVIDEND

Reference is made to the announcements of United Company RUSAL, international public joint-stock company (the "**Company**") dated 28 October 2026 and 2 November 2026 regarding the Requisition Letter (the "**Announcements**"). Unless otherwise stated herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The EGM will be held on 4 December 2026 at 10:00 a.m. Kaliningrad time (4:00 p.m. Hong Kong time) at "ibis Kaliningrad Center" hotel, Moskovsky prospect, 52, Kaliningrad, Russian Federation and by a live broadcast of the meeting to the shareholders of the Company online.

BOARD RECOMMENDATION REGARDING DIVIDEND

At the meeting of the Board held on 9 November 2026, the Board recommended not to declare and not to pay dividends based on the results for nine months of 2026 (the "**Recommendation**").

CIRCULAR

A circular containing, among others, the Recommendation, the notice of EGM and other information relevant to the EGM, is expected to be despatched by the Company to its shareholders on or about 12 November 2026.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

10 November 2026

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Mr. Vladimir Kolmogorov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/, respectively.