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广深铁路股份有限公司
GUANGSHEN RAILWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

ANNOUNCEMENT PUBLISHED ON OTHER MARKET

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the announcement of Guangshen Railway Company Limited (the "**Company**") entitled "Announcement on the Implementation Results of the Repurchase of A Shares of the Company and Changes in Share Capital" published on the website of the Shanghai Stock Exchange, for information purposes only.

By Order of the Board of
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC
10 November 2026

As at the date of this announcement, the members of the Board include:

Executive Directors	***Non-executive Directors***	***Independent Non-executive Directors***
Jiang Hui	Zhong Ning	Wang Bin
Chen Shaohong	Li Danjiang	Lin Liyi
Zhou Shangde	Liu Qiyi (Employee Representative Director)	Wang Qin

Stock Code: 601333 **Stock Abbreviation:** Guangshen Railway **Announcement No.:** 2026-038

GUANGSHEN RAILWAY COMPANY LIMITED

ANNOUNCEMENT ON THE IMPLEMENTATION RESULTS OF THE REPURCHASE OF A SHARES OF THE COMPANY AND CHANGES IN SHARE CAPITAL

The board of directors of the Company and all directors hereby undertake that this announcement does not have any false representation, misleading statement or material omission, and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein.

IMPORTANT NOTICE:

First disclosure date of the repurchase plan	30 April 2026
Implementation period of the repurchase plan	10 June 2026 to 9 June 2027
Expected repurchase amount	RMB100 million (excluding transaction fees)
Maximum repurchase price	RMB4.53 per share
Purpose of the repurchase	√ Reduction of registered capital □ Employee share ownership plan or equity incentive □ Safeguarding the value of the Company and shareholders' interests
Actual number of shares repurchased	32,653,700 shares
Actual number of shares repurchased as a percentage of total share capital	0.46%
Actual repurchase amount	RMB99.9992 million
Actual repurchase price range	RMB2.96 per share to RMB3.28 per share

I. APPROVAL OF THE SHARE REPURCHASE AND DETAILS OF THE REPURCHASE PLAN

On 29 April 2026 and 10 June 2026, respectively, Guangshen Railway Company Limited (the "Company") convened the twenty-first meeting of the tenth session of the board of directors and the 2025 Annual General Meeting, the 2026 First A Share Class Meeting and the 2026 First H Share Class Meeting, at which the resolution in relation to the A Share repurchase plan by way of centralized bidding trading was considered and approved. The Company will use RMB100 million of its own funds (excluding transaction fees) for the share repurchase. The repurchase price shall not exceed RMB4.53 per share. All shares repurchased will be cancelled and the registered capital of the Company will be reduced. The specific number of shares repurchased and the proportion thereof to the total share capital of the Company shall be subject to the actual number of shares repurchased upon expiry of the repurchase period. The repurchase period shall not exceed 12 months from the date of approval of the repurchase plan at the general meeting (including class meetings) of the Company, namely from 10 June 2026 to 9 June 2027.

For details of the above, please refer to the "Guangshen Railway Company Limited Announcement on the Plan for Repurchase of A Shares of the Company by Way of Centralized Bidding Trading" (Announcement No.: 2026-010), the "Announcement of Guangshen Railway Company Limited on the Resolutions of the 2025 Annual General Meeting, the 2026 First A Share Class Meeting and the 2026 First H Share Class Meeting" (Announcement No.: 2026-019) and the "Repurchase Report of Guangshen Railway Company Limited on the Repurchase of A Shares of the Company by Way of Centralized Bidding Trading" (Announcement No.: 2026-025), published by the Company on the website of the Shanghai Stock Exchange on 30 April 2026, 11 June 2026 and 2 July 2026, respectively.

II. IMPLEMENTATION OF SHARE REPURCHASE

1. On 17 July 2026, the Company implemented the repurchase of A Shares for the first time. For details of the repurchase, please refer to the "Announcement of Guangshen Railway Company Limited on the First Repurchase of A Shares of the Company by Way of Centralized Bidding Trading" (Announcement No.: 2026-027) published by the Company on the website of the Shanghai Stock Exchange on 18 July 2026.

2. On 9 November 2026, the implementation of the repurchase of A Shares of the Company was completed. The Company had actually repurchased 32,653,700 A Shares, representing approximately 0.46% of the total share capital of the Company. The highest transaction price was RMB3.28 per share, the lowest transaction price was RMB2.96 per share, the average transaction price was RMB3.06 per share, and the total amount paid was RMB99,999,171 (excluding transaction fees).

3. There is no difference between the actual implementation of the repurchase plan and the repurchase plan as disclosed.

4. The repurchase will not have any material impact on the daily operation, financial condition, research and development, profitability, debt repayment ability and future development of the Company, will not result in any change in control of the Company, will not cause the shareholding structure of the Company to fail to meet the listing requirements, and will not affect the listing status of the Company.

III. TRADING OF COMPANY SHARES BY RELEVANT PARTIES DURING THE REPURCHASE PERIOD

On 30 April 2026, the Company first disclosed the repurchase plan.During the period from the date of the first disclosure of the repurchase plan to the date immediately preceding the date of this announcement, the directors, senior management, controlling shareholder and de facto controller of the Company have not traded in the shares of the Company.

IV. ARRANGEMENTS FOR CANCELLATION OF REPURCHASED SHARES

As all the A Shares repurchased by the Company under the repurchase will be cancelled and the registered capital of the Company will be reduced, pursuant to the Company Law of the People's Republic of China and other relevant laws and regulations, the Company published the "Announcement of

Guangshen Railway on the Notification to Creditors in Respect of the Cancellation of Repurchased A Shares and the Reduction of Registered Capital" (Announcement No.: 2026-022) on 11 June 2026. The aforesaid period for creditors to declare their claims has expired. During the declaration period, the Company did not receive any request from creditors to the Company for the repayment of debts or the provision of corresponding guarantees.

Upon application by the Company, the 32,653,700 A Shares repurchased under the repurchase will be cancelled by China Securities Depository and Clearing Corporation Limited on 11 November 2026, and the Company will proceed with the relevant change registration procedures and other related matters in a timely manner.

V. TABLE OF CHANGES IN SHARE CAPITAL

The changes in the share capital of the Company before and after the repurchase and cancellation of shares are as follows:

Class of Shares	Before the Repurchase		Total Number of Shares Repurchased		After the Proposed Cancellation	
	Number of Shares (shares)	Percentage (%)	Shares Proposed to be Cancelled (shares)	Shares Not to be Cancelled (shares)	Number of Shares (shares)	Percentage (%)
Shares subject to selling restrictions	0	0	0	0	0	0
A shares not subject to selling restrictions	5,652,237,000	79.79	32,653,700	0	5,619,583,300	79.70
Including: special securities account for repurchase	0	0	32,653,700	0	0	0
H shares not subject to selling restrictions	1,431,300,000	20.21	0	0	1,431,300,000	20.30
Total	7,083,537,000	100	32,653,700	0	7,050,883,300	100

VI. ARRANGEMENTS FOR REPURCHASED SHARES

In accordance with the repurchase plan, all the 32,653,700 A Shares repurchased by the Company under the repurchase will be cancelled and the registered capital of the Company will be reduced.

This announcement is hereby made.

The Board of Directors of Guangshen Railway Company Limited

10 November 2026