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CHINA TIANRUI GROUP CEMENT COMPANY LIMITED

中國天瑞集團水泥有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1252)

QUARTERLY UPDATE ON PROGRESS OF RESUMPTION

This announcement is made by China Tianrui Group Cement Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements of the Company dated 30 March 2026 and 23 June 2026 in relation to the delay in publication of annual results for the year ended 31 December 2025 and suspension of trading in the shares of the Company on the Stock Exchange; and (ii) the announcement of the Company dated 10 August 2026 in relation to the resumption guidance from the Stock Exchange received by the Company on 30 July 2026 (the "**Resumption Guidance**") and quarterly update on progress of resumption (collectively, the "**Announcements**"). Capitalized terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

QUARTERLY UPDATE ON PROGRESS OF RESUMPTION

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the shareholders and potential investors of the Company that as at the date of this announcement, the latest developments of the Company and progress of fulfilling the Resumption Guidance are as follows:

Update on business operations

The principal activity of the Company is investment holding. The Group is principally engaged in businesses ranging from excavation of limestone to production, sale and distribution of clinker and cement.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material aspects notwithstanding the suspension of trading of the Company's shares.

Resumption plan and progress

According to the Resumption Guidance, the Company is required to, among others, (i) conduct an appropriate independent forensic investigation into those issues relating to the Prepayments and Fund Flows; (ii) engage an independent internal control consultant to conduct an independent internal control review; and (iii) to publish all outstanding financial results required under the Listing Rules and address any audit modifications.

As such, the Board has (i) established the Independent Board Committee to lead and oversee the investigation into the issues relating to the Prepayments and Fund Flows (the "**Forensic Investigation**"); (ii) appointed Cheng & Cheng Risk Advisory Services Limited as the independent investigator to conduct and report on the Forensic Investigation; and (iii) appointed BT Corporate Governance Limited to conduct review on, among others, the internal control procedures for the Prepayments and financial reporting. As at the date of this announcement, the Forensic Investigation and the internal control review are on-going. Further details have been disclosed in the announcements of the Company dated 10 August 2026, 24 August 2026 and 1 September 2026.

On 18 August 2026, Zhonghui Anda CPA Limited has tendered its resignation as the auditor of the Company with effect from 18 August 2026 after careful consideration of the recommendation from the Audit Committee. Following the approval of the Shareholders at the extraordinary general meeting held on 30 September 2026, CLA Prism Hong Kong Limited was appointed as auditor of the Company with effect from 30 September 2026. As at the date of this announcement, the audit of the 2025 Annual Results is on-going. Further details have been disclosed in the announcements of the Company dated 18 August 2026, 7 September 2026 and 30 September 2026 and the circular of the Company dated 15 September 2026.

The Company will make further announcements as and when appropriate to update the Shareholders and potential investors on the latest progress of the Forensic Investigation, the internal control review and the audit of the 2025 Annual Results.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:07 a.m. on 23 March 2026 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
China Tianrui Group Cement Company Limited
Li Liufa
Chairman

Hong Kong, 10 November 2026

As at the date of this announcement, the Board consists of executive Directors, Mr. Ding Jifeng, Mr. Li Jiangming and Mr. Li Tao; Chairman and non-executive Director, Mr. Li Liufa; and Independent non-executive Directors, Mr. Kong Xiangzhong, Mr. Mak Tin Sang and Mr. Zhang Yu.