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The information set out below in this announcement is provided for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

MAN SHUN GROUP (HOLDINGS) LIMITED
萬順集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1746)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Man Shun Group (Holdings) Limited (the "**Company**") pursuant to Rule 3.7 of the Code on Takeovers and Mergers (the "**Takeovers Code**").

References are made to (i) the announcement of the Company dated 10 July 2026 (the "**Announcement**") in relation to, among others, the Letter of Intent which sets out certain preliminary terms in relation to the Possible Transaction regarding the possible sale of the Sale Shares indirectly held by the Vendors to the Potential Purchaser or such entities controlled by the Potential Purchaser, which may, if materialised, lead to a change in control of the Company and a mandatory general offer under Rule 26.1 of the Takeovers Code for all the issued Shares (other than those already owned by or agreed to be acquired by the Potential Purchaser or parties acting in concert with it, if any); and (ii) the Company's monthly update announcements dated 10 August 2026, 10 September 2026 and 9 October 2026, respectively, pursuant to Rule 3.7 of the Takeovers Code. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those used in the Announcement.

PROGRESS OF THE POSSIBLE TRANSACTION

The Board wishes to update the Shareholders and potential investors that since the publication of the Announcement, the Potential Purchaser is in the process of obtaining the requisite Outbound Investment Approval from the relevant authorities of the People's Republic of China. As at the date of this announcement, the Potential Purchaser has submitted documents requested by, and responded to enquires raised by, the relevant authorities, and application for the Outbound Investment Approval remains under review by the relevant authorities. Pursuant to the Letter of Intent, the Exclusivity Period will expire on 13 November 2026. As at the date of this announcement, the Outbound Investment Approval has not yet been obtained, and there is no assurance that the Outbound Investment Approval will be obtained on or before 13 November 2026. As at the date of this

announcement, the discussion between the Vendors and the Potential Purchaser in relation to the Possible Transaction is still ongoing; and no agreement or other commitment has been made by the Potential Purchaser in relation to the Possible Transaction.

MONTHLY ANNOUNCEMENT(S)

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Transaction will be made by the Company until an announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

WARNINGS

There is no assurance that the Possible Transaction will materialise or eventually be consummated and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the Takeovers Code. The Possible Transaction may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
Man Shun Group (Holdings) Limited
Cheung Yuen Tung
Chairman and Executive Director

Hong Kong, 10 November 2026

As at the date of this announcement, the Board comprises two Executive Directors, namely, Mr. Cheung Yuen Tung (Chairman) and Mr. Cheung Yuen Chau; and three Independent non-executive Directors, namely, Mr. Pang Kam Fai, Dickson, Mr. Law Chung Lam, Nelson and Ms. Ngai Yuk Chun.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.