THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Circuit Fabology Microelectronics Equipment Co., Ltd.**, you should at once hand this circular together with the enclosed proxy form to the purchaser or transferee, or to the bank, stock broker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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CIRCUIT FABOLOGY MICROELECTRONICS EQUIPMENT CO., LTD.
合肥芯碁微電子裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9630)

PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE H SHARES
AND
NOTICE OF THE 2026 THIRD EGM

A notice of the 2026 third extraordinary general meeting (the "**EGM**") of Circuit Fabology Microelectronics Equipment Co., Ltd. (the "**Company**") to be held at the Meeting Room, Building 1, No. 789 Changning Avenue, High-tech Zone, Hefei, Anhui Province, the PRC on Friday, November 27, 2026 at 2:00 p.m. is set out on pages 11 to 14 of this circular.

Any shareholder(s) of the Company (the "**Shareholders**") entitled to attend and vote at the EGM shall be entitled to appoint one or more persons as his/her proxy to attend and vote on his/her behalf. A proxy need not be a Shareholder. Whether or not you are able to attend the EGM, you are requested to read the notice of the EGM and to complete and return the enclosed form of proxy in accordance with the instructions printed thereon as soon as possible. H Shareholders are required to return the form of proxy or other authorization documents to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, in person or by post, but in any event not less than 24 hours before the time appointed for holding the EGM (i.e. before 2:00 p.m. on Thursday, November 26, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

November 10, 2026

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In this circular, unless the context otherwise requires, the following terms shall have the meanings set out below:

"A Shareholder(s)"	holder(s) of A Share(s)
"A Share(s)"	domestic share(s) of the Company with a nominal value of RMB1.00 each, which are listed on the SSE and traded in RMB (Stock Code: 688630)
"Articles of Association"	the articles of association of the Company
"Board" or "Board of Directors"	the board of Directors of the Company
"Company"	Circuit Fabology Microelectronics Equipment Co., Ltd., a joint stock company with limited liability incorporated in the PRC, with its H Shares and A Shares listed on the Main Board of the Stock Exchange (stock code: 9630) and the SSE (stock code: 688630), respectively
"Director(s)"	the director(s) of the Company
"EGM"	the 2026 third extraordinary general meeting of the Company to be held at 2:00 p.m. on Friday, November 27, 2026 at the Meeting Room, Building 1, No. 789 Changning Avenue, High-tech Zone, Hefei, Anhui Province, the PRC
"H Shareholder(s)"	holder(s) of H Share(s)
"H Share(s)"	ordinary shares of the Company with a nominal value of RMB1.00 each, which are issued outside the PRC and are listed and traded on the Stock Exchange in Hong Kong dollars (stock code: 9630)
"HK" or "Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"HKD"	Hong Kong dollars, the lawful currency of Hong Kong

"Latest Practicable Date"	November 6, 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information for inclusion in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"PRC"	the People's Republic of China, which, for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region and Taiwan
"Repurchase Mandate"	the general mandate proposed to be granted to the Board at the EGM to repurchase H Shares of the Company up to a limit not exceeding 10% of the total number of issued H Shares of the Company (excluding treasury shares) as at the date of passing of the relevant resolution, as more particularly described in the letter from the Board and the explanatory statement set out in Appendix I to this circular
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of Share(s) of the Company, including A Shareholder(s) and H Shareholder(s)
"Share(s)"	the share(s) of the Company, including A Share(s) and H Share(s)
"SSE"	the Shanghai Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	the Code on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong
"treasury share(s)"	has the meaning ascribed to it under the Listing Rules

CIRCUIT FABOLOGY MICROELECTRONICS EQUIPMENT CO., LTD.
合肥芯碁微電子裝備股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9630)

Executive Directors:
Ms. CHENG Zhuo *(Chairman of the Board)*
Mr. FANG Lin
Ms. WEI Yongzhen

Non-executive Directors:
Mr. ZHAO Lingyun
Mr. ZHOU Chijun
Mr. LIU Feng

Independent Non-executive Directors:
Ms. ZHOU Yana
Mr. ZHONG Qi
Mr. WONG Lok Tak

Registered Office and Principal Place of Business in the PRC:
Building 1
No. 789 Changning Avenue
High-tech Zone, Hefei
Anhui Province,
the PRC

Place of Business in Hong Kong:
Room 1915, 19/F, Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong

November 10, 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE H SHARES AND NOTICE OF THE 2026 THIRD EGM

I. INTRODUCTION

The Company will hold the 2026 third EGM at 2:00 p.m. on Friday, November 27, 2026 at the Meeting Room, Building 1, No. 789 Changning Avenue, High-tech Zone, Hefei, Anhui Province, the PRC.

The purpose of this circular is to give you notice of the EGM and to provide you with the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolution to be proposed at the EGM. The explanatory statement required under the Listing Rules in respect of the Repurchase Mandate is set out in Appendix I to this circular.

At the EGM, a special resolution will be proposed to consider and, if thought fit, approve the proposed grant of the Repurchase Mandate to the Board to repurchase H Shares of the Company up to a limit not exceeding 10% of the total number of issued H Shares of the Company (excluding treasury shares) as at the date of passing of such resolution.

II. PROPOSED GRANT OF THE REPURCHASE MANDATE

In order to safeguard the value of the Company and the interests of its Shareholders, to optimise the Company's capital structure and to enhance the level of shareholder returns, a special resolution will be proposed at the EGM to approve the grant of the Repurchase Mandate to the Board to (i) authorise the Board, according to market conditions and the needs of the Company and in compliance with relevant laws and regulations, to repurchase its H Shares up to a limit not exceeding 10% of the total number of issued H Shares of the Company (excluding treasury shares) as at the date of passing of such resolution at the EGM, and (ii) authorise the Board, subject to the obtaining of the aforesaid authorisation, to sub-delegate the above authorisation to the chairman of the Board and her authorised persons, unless otherwise required by laws and regulations.

The actual price of each repurchase shall comply with the Listing Rules, and shall not be higher than 5% or more of the average closing market price of H Shares over the five trading days preceding the date of the repurchase. The H Shares shall be repurchased using the Company's own funds and/or self-raised funds.

The Repurchase Mandate, if granted, will remain valid from the date of passing of the relevant resolution at the EGM until the earliest of: (i) the date of the conclusion of the next annual general meeting of the Company; and (ii) the date on which the Repurchase Mandate is revoked or varied by a special resolution of the Shareholders at a general meeting.

The Board will exercise the Repurchase Mandate only when it considers that such repurchase is in the best interests of the Company and its Shareholders as a whole and will not have a material adverse effect on the working capital requirements or the gearing position of the Company. The H Shares repurchased will be dealt with within the scope of the authorisation according to the Company's development strategy and market conditions, including but not limited to cancellation to reduce the registered capital and/or holding as treasury shares, and handle related treasury shares in accordance with applicable requirements (including those used in

employee stock ownership plan or equity incentive schemes). The specific use will be determined by the Board based on the actual circumstances and the applicable approval and disclosure requirements will be complied with.

As at the Latest Practicable Date, the Company had 14,764,400 H Shares in issue. Subject to the passing of the proposed special resolution to grant the Repurchase Mandate, and on the assumption that no H Shares will be allotted and issued or repurchased by the Company on or prior to the date of the EGM, the Board would be authorised to repurchase a maximum of 1,476,440 H Shares, representing 10% of the total number of issued H Shares of the Company (excluding treasury shares) as at the date of passing of the resolution.

In accordance with Rule 10.06 of the Listing Rules, an explanatory statement containing the information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the special resolution relating to the grant of the Repurchase Mandate is set out in Appendix I to this circular.

III. THE EGM

The EGM will be held at 2:00 p.m. on Friday, November 27, 2026 at the Meeting Room, Building 1, No. 789 Changning Avenue, High-tech Zone, Hefei, Anhui Province, the PRC, to consider and, if thought fit, pass the resolution mentioned above. The notice of the EGM is set out on pages 11 to 14 of this circular.

IV. ELIGIBILITY FOR ATTENDING THE EGM AND CLOSURE OF H SHARE TRANSFER REGISTRATION

For the purpose of determining the list of H Shareholders entitled to attend the Company's EGM, the H Share transfer registration procedures of the Company will be suspended from Tuesday, November 24, 2026 to Friday, November 27, 2026 (both days inclusive). The record date for determining the eligibility of H Shareholders to attend and vote at the EGM is Friday, November 27, 2026. H Shareholders who wish to attend the EGM must lodge their share certificates together with the share transfer documents with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration procedures before 4:30 p.m. on Monday, November 23, 2026.

V. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries,

confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

VI. VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, the resolution proposed at the EGM will be voted on by poll. The poll results announcement will be posted on the website of the SSE at www.sse.com.cn, the HKEXnews website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk, and the website of the Company at www.cfmee.cn after the EGM.

VII. RECOMMENDATION

The Board is of the view that the aforesaid resolution is in the best interests of the Company and its Shareholders as a whole and therefore recommends that you vote in favour of the relevant resolution to be proposed at the EGM.

Yours faithfully,
By Order of the Board
CIRCUIT FABOLOGY MICROELECTRONICS EQUIPMENT CO., LTD.
Ms. Cheng Zhuo
Chairman of the Board and Executive Director

In accordance with the Listing Rules, this appendix serves as the explanatory statement to provide you with the requisite information reasonably necessary to enable you to make an informed decision on whether to vote for or against the special resolution to be proposed at the EGM for the grant of the Repurchase Mandate.

1. TOTAL NUMBER OF H SHARES

As at the Latest Practicable Date, the Company had 14,764,400 H Shares in issue. The full exercise of the Repurchase Mandate (on the basis of 14,764,400 H Shares in issue as at the Latest Practicable Date, and assuming that no H Shares will be allotted and issued or repurchased by the Company on or prior to the date of the EGM) would result in a maximum of 1,476,440 H Shares being repurchased by the Company during the proposed repurchase period, being 10% of the total number of H Shares in issue (excluding any treasury shares) as at the date of passing of the relevant special resolution.

2. REASONS/PURPOSE FOR THE PROPOSED REPURCHASE

The use of the repurchased H Shares will be determined based on the Company's development strategy and market conditions, including but not limited to cancellation to reduce the registered capital and/or holding as treasury shares, and handle related treasury shares in accordance with applicable requirements (including those used in employee stock ownership plan or equity incentive schemes). The specific use shall be determined by the Board within the scope of the authorisation based on the actual circumstances, and the corresponding approval and disclosure procedures shall be performed in accordance with the regulations.

The Directors consider that the Repurchase Mandate is based on the recognition of the Company's long-term value and its steadfast confidence towards the future development of the Company, providing the Company with flexibility to repurchase its H Shares when the Board considers that such repurchase would enhance the value of the Shares and is beneficial to the Company and its Shareholders as a whole, and hence, it is in line with the best interests of the Company and its Shareholders as a whole.

3. FUNDING OF THE PROPOSED REPURCHASE

The H Shares shall be repurchased using the Company's own funds and/or self-raised funds in accordance with its Articles of Association, the Listing Rules and the applicable laws and regulations of the PRC.

4. MARKET PRICES OF SHARES

The monthly highest and lowest prices per Share at which the H Shares of the Company have traded on the Stock Exchange and the monthly highest and lowest prices per Share at which the A Shares of the Company have traded on the SSE during the 12 months immediately preceding the Latest Practicable Date were as follows:

	H Shares		**A Shares**	
Month	**highest**	**lowest**	**highest**	**lowest**
	(HKD)	*(HKD)*	*(RMB)*	*(RMB)*
November 2025	N/A	N/A	128.57	105.99
December 2025	N/A	N/A	141.50	110.38
January 2026	N/A	N/A	201.14	135.68
February 2026	N/A	N/A	203.77	161.30
March 2026	N/A	N/A	205.80	165.66
April 2026	N/A	N/A	275.85	185.64
May 2026	N/A	N/A	366.00	246.65
June 2026	555.00	410.20	563.89	330.20
July 2026	492.60	228.00	577.66	297.57
August 2026	415.00	252.00	475.60	300.03
September 2026	388.00	301.00	448.88	366.58
October 2026	335.80	166.00	401.97	209.47
November 2026 (up to the Latest Practicable Date)	205.00	157.40	260.60	199.23

5. TAKEOVERS CODE

If, as a result of a repurchase of H Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning of the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

The Directors are not aware of any consequences of such repurchases of H Shares which would result in any Shareholder, or a group of Shareholders acting in concert, becoming obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. The Board has no intention to exercise the Repurchase Mandate to such an extent as would trigger a mandatory offer obligation under Rule 26 of the Takeovers Code.

6. REPURCHASE OF SHARES MADE BY THE COMPANY

The Company had not purchased any of its Shares (whether on the Stock Exchange or by other means) during the six months immediately preceding the Latest Practicable Date.

7. GENERAL INFORMATION

The Directors consider that there would not be a material adverse impact on the working capital or on the gearing position of the Company (as compared with those disclosed in the audited consolidated accounts as set out in the annual report of the Company for the year ended December 31, 2025) in the event that the Repurchase Mandate is exercised in full at any time during the proposed repurchase period as permitted by laws and regulations. In addition, the Board will not exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing position of the Company in the opinion of the Board.

The Board and the relevant authorised persons will determine the number of H Shares to be repurchased, as well as the price and other terms for the repurchase of H Shares, in accordance with the relevant laws and regulations and the volatility and changes in the capital market and the stock price of the H Shares, in the best interests of the Company and the Shareholders as a whole.

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their respective close associates (as defined in the Listing Rules) has any present intention to sell any H Shares to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any Shares to the Company or have undertaken not to sell any Shares held by them to the Company in the event that granting of the Repurchase Mandate is approved by the Shareholders.

The Board will exercise the power of the Company to repurchase H Shares prudently pursuant to the Repurchase Mandate and in accordance with the Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC.

In addition, the Board will not repurchase any H Shares if such repurchase would result in non-compliance with the minimum public float requirement under the Listing Rules.

Neither the explanatory statement nor the proposed repurchase of H Shares has any unusual features.

Subject to the applicable requirements under the Listing Rules, the Company intends to cancel the repurchased H Shares following settlement of any such repurchase and/or hold them as treasury shares, and handle related treasury shares in accordance with applicable requirements (including those used in employee stock ownership plan or equity incentive schemes), subject to, for example, market conditions and its capital management needs at the relevant time of the repurchases.

CIRCUIT FABOLOGY MICROELECTRONICS EQUIPMENT CO., LTD.
合肥芯碁微電子裝備股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9630)

NOTICE OF THE 2026 THIRD EGM

NOTICE IS HEREBY GIVEN that the 2026 third extraordinary general meeting (the "**EGM**") of Circuit Fabology Microelectronics Equipment Co., Ltd. (the "**Company**") will be held at 2:00 p.m. on Friday, November 27, 2026 at the Meeting Room, Building 1, No. 789 Changning Avenue, High-tech Zone, Hefei, Anhui Province, the PRC, for the purpose of considering and, if thought fit, passing the following resolution.

SPECIAL RESOLUTION

1. To consider and approve:

"THAT:

(a) the Board is hereby granted a general and unconditional mandate to exercise all powers of the Company during the term of the authorisation to repurchase its H Shares, based on market conditions and the needs of the Company and in compliance with applicable laws and regulations, up to a limit not exceeding 10% of the total number of issued H Shares (excluding treasury shares) of the Company as at the date of passing of this resolution;

(b) for the purpose of this resolution, the term of the authorisation shall commence from the date of passing of this resolution until the earliest of:

1. the date of the conclusion of the Company's next annual general meeting; and

2. the date on which this mandate is revoked or amended by a special resolution passed by the general meeting of the Company.

If the Board or its authorised persons have commenced repurchase matters and signed the relevant legal documents within the term of the authorisation, and such matters need to be further proceeded with or completed after the expiry of the term of the authorisation, the term of the authorisation shall be extended accordingly until the completion of all such matters; and

(c) subject to the conditions of the above authorisation, unless otherwise provided by laws and regulations, the Board is hereby authorised to delegate the above authorisation to the chairman and the authorised person(s) of the Board, jointly or severally, to sign, execute, amend, complete, file and approve all agreements, contracts and documents relating to the general mandate; to make the required disclosures; decide the subsequent arrangement of repurchasing H Shares, and hold the H Shares as treasury shares, amend the Articles of Association, register related matters such as capital change; and to take other necessary actions and handle other related matters in connection with the repurchase of H Shares."

Yours faithfully,
By Order of the Board
CIRCUIT FABOLOGY MICROELECTRONICS EQUIPMENT CO., LTD.
Ms. Cheng Zhuo
Chairman of the Board and Executive Director

Hefei, Anhui Province, the PRC
November 10, 2026

As at the date of this notice, the Board comprises: (i) Ms. Cheng Zhuo, Mr. Fang Lin and Ms. Wei Yongzhen as executive Directors; (ii) Mr. Zhao Lingyun, Mr. Zhou Chijun and Mr. Liu Feng as non-executive Directors; and (iii) Ms. Zhou Yana, Mr. Zhong Qi and Mr. Wong Lok Tak as independent non-executive Directors.

Notes:

1. Eligibility for Attending the EGM and Closure of H Share Transfer Registration

For the purpose of determining the list of H Shareholders entitled to attend the Company's EGM, the H Share transfer registration procedures of the Company will be suspended from Tuesday, November 24, 2026 to Friday, November 27, 2026 (both days inclusive). The record date for determining the eligibility of H Shareholders to attend and vote at the EGM is Friday, November 27, 2026. H Shareholders who wish to attend the EGM must lodge their share certificates together with the share transfer documents with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration procedures before 4:30 p.m. on Monday, November 23, 2026.

As for the details regarding the attendance of A Shareholders at the EGM, the Company will make a separate announcement on the Shanghai Stock Exchange.

2. Appointment of proxies

(1) Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote at the meeting on his/her behalf. A proxy need not be a Shareholder.

(2) A Shareholder must appoint a proxy in writing, signed by the appointor or by his/her proxy duly authorized in writing. If the appointor is a corporation, the instrument shall be affixed with the seal of the corporation or signed by its director or a duly appointed proxy.

To be valid, H Shareholders must deliver the form of proxy or other authorization documents to Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 24 hours before the time appointed for holding the EGM (i.e., 2:00 p.m. on Thursday, November 26, 2026) or any adjournment thereof. A form of proxy for the EGM is enclosed.

Completion and return of the form of proxy will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment thereof should you so wish.

3. Registration Procedure for Attending the EGM

Individual shareholders or their proxies should present their ID card or other valid documents or proof that can establish their identity; a proxy attending the meeting on behalf of a Shareholder shall present his/her own valid identification document and the Shareholder's power of attorney when attending the meeting. If a Shareholder attending the meeting is a corporation, its legal representative or a person authorized by the board of directors or other decision-making body shall present a copy of the resolution of the board of directors or other decision-making body of the corporation appointing such person to attend the meeting.

4. Voting by Poll

Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, any vote of Shareholders at a general meeting must be taken by poll. Therefore, the chairman of the EGM will, in accordance with the power granted by the Company's Articles of Association, demand a poll for the resolution proposed at the EGM. The poll results will be posted on the website of the Shanghai Stock Exchange at www.sse.com.cn, the HKEXnews website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk, and the website of the Company at www.cfmee.cn after the EGM.

5. Other Matters

(1) The EGM is expected to last for no more than half a day. All Shareholders attending the EGM shall bear their own transportation and accommodation expenses.

(2) The address of Tricor Investor Services Limited, the Company's H Share Registrar, is 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (Tel.: (852) 2980 1333).

(3) For any queries relating to the EGM, the Shareholders may contact the office of the Board of the Company at Building 1, No. 789 Changning Avenue, High-tech Zone, Hefei, Anhui Province, the PRC or by telephone at (86) 0551 6382 6207, for the attention of Ms. Yuen Luxi.