IMPORTANT:

This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional financial advice.

The Stock Exchange of Hong Kong Limited, Hong Kong Exchanges and Clearing Limited, Hong Kong Securities Clearing Company Limited and the Securities and Futures Commission (the "**SFC**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of Shares may go up as well as down and past performance is not indicative of future performance. Investors should read the Prospectus (including the Product Key Facts Statements (the "**KFS**") of the Sub-Fund and the full text of the risk factors stated therein) in detail before making any investment decision.

SFC authorisation is not a recommendation or endorsement of the Company (as defined below) or the Sub-Fund (as defined below) nor does it guarantee the commercial merits of the Company or the Sub-Fund or its performance. It does not mean the Company or the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Manager accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CMSAM(HK) Funds Series 1 OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

(the "**Company**")

CMS Hang Seng Tech Index ETF

Stock Code: 3423

(the "**Sub-Fund**")

Announcement
Follow-up on Abnormal Trading Price Movements and Risk Reminder

Reference is made to the announcement dated 13 October 2026 concerning the abnormal trading price movements of the shares of the Sub-Fund (the "Shares") (the "Previous Announcement"). CMS Asset Management (HK) Co., Limited (the "Manager") wishes to provide an update following its review of the relevant circumstances.

In the course of its review, the Manager's intra surveillance identified that certain portfolio composition file ("PCF") information and related intraday indicative net asset value ("iNAV") information disseminated by the Sub-Fund's independent third-party service provider, S&P Global Limited ("S&P"), on 13 October 2026 were erroneous. Based on the publication records reviewed, the first erroneous iNAV observation was disseminated at 09:00:15.883 (Hong Kong time), and the first corrected iNAV

observation was disseminated at 11:05:15.761 (Hong Kong time) on that date. Upon identifying the discrepancy, the Manager notified S&P and requested correction of the relevant information, which was subsequently corrected within approximately thirty minutes of the notification.

S&P has completed its investigation and confirmed that outdated net asset value ("NAV") information was used in its PCF generation process. The Sub-Fund's official NAV, underlying portfolio holdings and underlying index were not affected. Investors are reminded that iNAV serve strictly as an indicative intraday reference published for informational purposes and does not represent the Sub-Fund's official NAV per share, nor does it guarantee secondary market execution prices.

Following the incident, S&P implemented corrective measures to strengthen its PCF and iNAV generation processes. With effect from 14 October 2026, the Manager enhanced its control procedures by implementing additional pre-market manual verification of PCF information against the latest confirmed NAV and portfolio records, together with automated intraday monitoring of unusual ETF market-price movements and market-maker quotations. The Manager is committed to maintaining high standards of transparency and protecting investors' interests. The Manager will continue to review the effectiveness of these measures and maintain appropriate oversight of its third-party service providers.

The Manager takes the interests of investors affected by the incident seriously. If investors who traded in the ETF during the material time have any concerns, they are encouraged to contact the Manager either through their relevant broker or intermediary or submitting their concerns directly to the Manager by using the contact details below. The Manager will consider concerns brought to its attention through these channels. The Manager has established appropriate arrangements to address investor enquiries and concerns arising from the incident by reference to the relevant transaction information and individual circumstances, and will respond as appropriate. The Manager will further advise brokers and intermediaries through which the ETF is traded to forward the announcement to their relevant clients.

Telephone: (852) 3189 6897 Email: cmsam-cs@cmschina.com.hk

WeChat ID: CMSAMHK

Address: 32/F One Exchange Square, 8 Connaught Place, Central, Hong Kong

As stated in the Previous Announcement, the trading price of the Shares on the SEHK is determined by market supply and demand and may differ from the NAV per Share of the Sub-Fund. Investors are again advised to pay particular attention to the Sub-Fund's latest available NAV per Share (as published by the Manager on a daily basis) and the potential premium or discount of the market trading price to such NAV when dealing in the Shares.

Investors should exercise caution when trading in the Shares.

CMS Asset Management (HK) Co., Limited
as Manager of the Company and the Sub-Fund

Date: 10 November 2026