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光大控股
EVERBRIGHT LIMITED

中國光大控股有限公司
CHINA EVERBRIGHT LIMITED

(*Incorporated in Hong Kong with limited liability*)
(**Stock Code: 165**)

ANNOUNCEMENT
UPDATES ON THE STATUS OF LEGAL PROCEEDINGS

This announcement is made by China Everbright Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company made on 2 February 2021, 11 April 2023, 1 June 2023, 9 September 2024, 11 November 2024, 20 August 2026 and 14 October 2026 (the "**Announcements**"), respectively, and the interim and annual reports published in the corresponding years, which have disclosed, among others, matters pertaining to the litigation against the Group relating to the equity transfer dispute of Ying Li International Real Estate Limited (the "**Legal Proceedings**"). The Company wishes to provide a further update on the status of the Legal Proceedings.

PROGRESS OF THE LEGAL PROCEEDINGS

The Company wishes to inform its shareholders and potential investors that, on 4 November 2026, it received a civil ruling dated 28 October 2026 issued by the High People's Court of Chongqing Municipality* (重慶市高級人民法院) in case number (2026) Yu Min Zhong No. 220 (the "**Ruling"**). The Ruling concerns an application made by Fang Ming (the "**Plaintiff**") on 9 October 2026 for asset preservation and the release of asset preservation measures in connection with the Legal Proceedings and the Appeal by the Company. Pursuant to the Ruling, the High People's Court of Chongqing Municipality* (重慶市高級人民法院) ordered:

(i) the freezing of 137,987,053 A shares (the "**ES Shares**") in Everbright Securities Company Limited (光大證券股份有限公司) ("**Everbright Securities**") (Shanghai Stock Exchange stock code: 601788) held by the Company, up to a limit of RMB1,887,662,890.71, together with any bonus shares, shares issued by way of capitalisation of reserves, cash dividends and other income or distributions in respect of the ES Shares during the freezing period (the "**Equity Interest Freeze**"); and

(ii) the release of asset preservation measures over certain equity interests and properties held by Chongqing Yingli Real Estate Development Co., Ltd.* (重慶英利房地產開發有限公司) and Chongqing Yingli Qipaifang Real Estate Development Co., Ltd.* (重慶英利七牌坊置業有限公司).

The Ruling is executed immediately. The Company may apply to the High People's Court of Chongqing Municipality* (重慶市高級人民法院) for reconsideration on one occasion only. Execution of the Ruling will not be suspended pending reconsideration.

The ES Shares were frozen on 30 October 2026, with the freeze scheduled to expire on 29 October 2029.

IMPACT ON THE GROUP

The Equity Interest Freeze is a preservation measure over the Company's equity interest in ES Shares that restricts the Company from disposing of the relevant equity interest and will also restrict its receipt of dividends. The Equity Interest Freeze does not affect the Company's legal and beneficial ownership of the relevant equity interests or the book values of the Group's assets.

As at the date of this announcement, the ES Shares represent approximately 14.4% of the Company's holding in Everbright Securities, 3.0% of Everbright Securities' total issued share capital and 3.5% of its total issued A share capital. The aggregate market value of the ES Shares was approximately RMB1.897 billion, based on the closing price of RMB13.75 per A share on 9 November 2026, representing approximately 6.5% of the Company's unaudited net assets of HK$33.468 billion as at 30 June 2026. Having considered the nature of the Equity Interest Freeze, the Equity Interest Freeze is not expected to have a material adverse effect on the Group's business operations, financial condition or overall solvency.

As at the date of this announcement, the Company has applied to the High People's Court of Chongqing Municipality* (重慶市高級人民法院) for reconsideration of the Ruling, and the Appeal by the Company remains pending and the Company has not received any judgment concerning the Appeal.

The Company will continue to monitor the progress of the Legal Proceedings and take appropriate steps to safeguard the interests of the Company and its shareholders. Further announcements will be made as and when appropriate in accordance with applicable regulatory requirements.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Everbright Limited
Wan Kim Ying Kasina
Company Secretary

Hong Kong, 10 November 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors:
Mr. Lin Chun (*Chairman*)
Mr. Pan Jianyun
Mr. An Xuesong
Dr. Su Yang

Independent Non-executive Directors
Dr. Lin Zhijun
Mr. Law Cheuk Kin Stephen
Mr. Wong Chun Sek Edmund
Dr. Young Danqing Xu

** for identification purposes only*