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易生活控股有限公司
Elife Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 223)

(1) APPOINTMENT OF DIRECTORS; (2) CHANGES IN COMPOSITION OF BOARD COMMITTEES; (3) RE-COMPLIANCE WITH LISTING RULES; AND (4) DISSOLUTION OF INVESTMENT AND STRATEGY COMMITTEE

APPOINTMENT OF DIRECTORS

The board (the "**Board**") of directors (the "**Director(s)**") of Elife Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that (i) Ms. Li Ming ("**Ms. Li**") has been appointed as a non-executive Director, and (ii) each of Mr. Wah Wang Kei Jackie ("**Mr. Wah**") and Ms. Ding Xin ("**Ms. Ding**") has been appointed as an independent non-executive Director, all with effect from 10 November 2026.

The biographical details of Ms. Li, Mr. Wah and Ms. Ding are as follows:

Ms. Li Ming (李銘)

Ms. Li, aged 49, has over 20 years of experience in corporate finance. She was appointed as an executive director of Da Yu Financial Holdings Limited ("**Da Yu**") (Stock Code: 1073) in July 2019, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and is a member of the executive committee of Da Yu. She joined Yu Ming Investment Management Limited ("**Yu Ming**"), a wholly-owned subsidiary of Da Yu, in October 2007. Ms. Li is a director of Yu Ming and is primarily responsible for supervising and leading the execution of its corporate finance projects. She is also involved in the provision of asset management services by Yu Ming and serves as a director of certain subsidiaries of Da Yu. Prior to joining Yu Ming, Ms. Li worked at Asian Capital (Corporate Finance) Limited from April 2001 to October 2007. Since April 2022, Ms. Li has served as an independent non-executive director of Fufeng Group Limited (Stock Code: 546), a company listed on the Main Board of the Stock Exchange.

Ms. Li is licensed by the Securities and Futures Commission of Hong Kong to act as a responsible officer to carry on Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities, and as a licensed representative to carry on Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "**SFO**").

Ms. Li obtained a Master of Finance (Investment Management) degree from The Hong Kong Polytechnic University in 2010 and a Bachelor of Arts degree in Business Administration from the University of Hertfordshire in the United Kingdom in 2000.

Ms. Li will enter into a service agreement with the Company for the term of appointment of three years and subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Ms. Li will hold office until the next annual general meeting of the Company and then be eligible for re-election at such meeting under Article 86(3) of the articles of association of the Company. Ms. Li will be entitled to a director's fee of HK$15,000 per month, which is determined by the Board based on the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**"), with reference to the prevailing market conditions, her expertise and duties and responsibilities of Ms. Li on the Company's affairs.

Save as disclosed above, Ms. Li (i) has not held any directorship in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

As at the date of this announcement, Ms. Li (i) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Ms. Li has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and no matter regarding her appointment needs to be brought to the attention of the shareholders of the Company.

Mr. Wah Wang Kei Jackie (華宏驥)

Mr. Wah, aged 59, has extensive experience in corporate management, mergers and acquisitions, and regulatory compliance. He was previously an executive director of G-Resources Group Limited (Stock Code: 1051) until 15 June 2018, a company listed on the Main Board of the Stock Exchange. He was also previously an executive director of CST Group Limited (formerly known as NetMind Financial Holdings Limited) (former Stock Code: 985) until 30 June 2023, whose shares were formerly listed on the Main Board of the Stock Exchange and were withdrawn from listing on 4 December 2023. Since November 2013, Mr. Wah has served as an independent non-executive director of Symphony Holdings Limited (Stock Code: 1223), a company listed on the Main Board of the Stock Exchange.

Mr. Wah was a director of Star Digitel Limited ("**SDL**") until 2 September 1999, and SDL was ordered to be wound up by a winding up order of the High Court of the Hong Kong Special Administrative Region on 3 April 2000. SDL was subsequently dissolved on 16 March 2009.

Mr. Wah obtained a Bachelor of Laws degree from The University of Hong Kong in 1989 and a Postgraduate Certificate in Laws from the same university in 1990. He was admitted as a solicitor in Hong Kong in 1992.

Mr. Wah has confirmed that (i) he met the independence criteria as set out in Rule 3.13 (1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Mr. Wah will enter into a letter of appointment with the Company for the term of appointment of three years and subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Wah will hold office until the next annual general meeting of the Company and then be eligible for re-election at such meeting under Article 86(3) of the articles of association of the Company. Mr. Wah will be entitled to a director's fee of HK$15,000 per month, which is determined by the Board based on the recommendation of the Remuneration Committee, with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. Wah on the Company's affairs.

Save as disclosed above, Mr. Wah (i) has not held any directorship in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

As at the date of this announcement, Mr. Wah (i) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Mr. Wah has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and no matter regarding his appointment needs to be brought to the attention of the shareholders of the Company.

Ms. Ding Xin (丁馨)

Ms. Ding, aged 63, has extensive experience in legal practice. She was formerly a partner of Hainan Jinghe Law Firm* (海南經和緯律師事務所). She is also a legal expert in the Hainan Provincial Review Experts Database* (海南省評標專家庫) and was formerly an arbitrator of the Zhanjiang Arbitration Commission, the Hainan Arbitration Commission and the Zhanjiang Court of International Arbitration.

Ms. Ding graduated from Southwest University of Political Science and Law in 1983, majoring in law. She obtained her qualification to practise as a lawyer in the People's Republic of China in 1987.

Ms. Ding has confirmed that (i) she met the independence criteria as set out in Rule 3.13 (1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Ms. Ding will enter into a letter of appointment with the Company for the term of appointment of three years and subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Ms. Ding will hold office until the next annual general meeting of the Company and then be eligible for re-election at such meeting under Article 86(3) of the articles of association of the Company. Ms. Ding will be entitled to a director's fee of HK$15,000 per month, which is determined by the Board based on the recommendation of the Remuneration Committee, with reference to the prevailing market conditions, her expertise and duties and responsibilities of Ms. Ding on the Company's affairs.

Save as disclosed above, Ms. Ding (i) has not held any directorship in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

As at the date of this announcement, Ms. Ding (i) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Ms. Ding has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and no matter regarding her appointment needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Li, Mr. Wah and Ms. Ding for joining the Company.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 10 November 2026:

(i) Mr. Wah has been appointed as a member of each of the audit committee of the Company (the "**Audit Committee**") and the Remuneration Committee;

(ii) Ms. Ding has been appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the nomination committee of the Company (the "**Nomination Committee**");

(iii) Mr. Feng Zhibin, the Chairman of the Board, an executive Director and an existing member of the Nomination Committee, has been appointed as the chairman of the Nomination Committee;

(iv) Mr. Zhao Zhenzhong, the Vice Chairman of the Board, the Chief Executive Officer and an executive Director, ceased to be a member of the Nomination Committee;

(v) Mr. Zhang Zhilin, an executive Director, has been appointed as a member of the Remuneration Committee and ceased to be a member of the Nomination Committee; and

(vi) Mr. Wu Kwok Choi, Chris, an independent non-executive Director, ceased to be a member of the Remuneration Committee.

RE-COMPLIANCE WITH LISTING RULES

Following the appointment of Mr. Wah and Ms. Ding as independent non-executive Directors and the changes in composition of Board committees as described above, the Company will re-comply with (i) Rule 3.10(1) of the Listing Rules that the board must include at least three independent non-executive directors; (ii) Rule 3.10A of the Listing Rules that a listed issuer must appoint independent non-executive directors representing one-third of the board; (iii) Rule 3.21 of the Listing Rules that the audit committee must comprise a minimum of three members; (iv) Rule 3.25 of the Listing Rules that the remuneration committee must be chaired by an independent non-executive director and comprise a majority of independent non-executive directors; and (v) Rule 3.27A of the Listing Rules that the nomination committee must be chaired by either the chairman of the board or an independent non-executive director and comprise a majority of independent non-executive directors.

DISSOLUTION OF INVESTMENT AND STRATEGY COMMITTEE

The Board further announces that, in order to streamline and optimise the Company's corporate governance structure and decision-making processes, and to allow the Company time to review and formulate its relevant policies and strategies and assess the future need for such committee, the Investment and Strategy Committee has been dissolved with effect from 10 November 2026. Following the dissolution, the functions and responsibilities of the Investment and Strategy Committee will be assumed by the Board.

* *for identification purposes only*

By Order of the Board
Elife Holdings Limited
Feng Zhibin
Chairman

Hong Kong, 10 November 2026

As at the date of this announcement, the Board comprises Mr. Feng Zhibin (Chairman), Mr. Zhao Zhenzhong (Vice Chairman and Chief Executive Officer), Mr. Zhang Zhilin and Mr. Han Wenli as executive Directors, Ms. Li Ming as a non-executive Director, and Mr. Wu Kwok Choi, Chris, Mr. Wah Wang Kei Jackie and Ms. Ding Xin as independent non-executive Directors.