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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of each jurisdiction where those offers and sales occur.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 30, 2026 (the "**Prospectus**") issued by Sichuan Neautus Traditional Chinese Medicine Co., Ltd. (四川新荷花中藥飲片股份有限公司) (the "**Company**").*

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on November 11, 2026).

Sichuan Neautus Traditional Chinese Medicine Co., Ltd.

四川新荷花中藥飲片股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares in the Global Offering	**:**	**6,517,300 H Shares**
Number of Hong Kong Offer Shares	**:**	**651,750 H Shares**
Number of International Offer Shares	**:**	**5,865,550 H Shares**
Final Offer Price	**:**	**HK$40.20 per H Share, plus brokerage fee of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal Value	**:**	**RMB1.00 per H Share**
Stock Code	**:**	**2206**

Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

广发证券 GF SECURITIES　　ABCI 農銀國際

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

ICBC 工银国际　　民銀資本 CMBC CAPITAL HOLDINGS LIMITED

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

uSMART 盈立證券　　老虎證券 TIGER BROKERS　　ZTSC 中泰國際

Joint Bookrunners

中銀國際 BOCI　　國投證券國際 SDICSI

Sichuan Neautus Traditional Chinese Medicine Co., Ltd.
四川新荷花中藥飲片股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information	
Stock code	**2206**
Stock short name	NEAUTUS
Dealings commencement date	November 11, 2026*

* *see note at the end of the announcement*

Price Information	
Final Offer Price	HK$40.20
Offer Price Range	HK$40.20 – HK$50.55

Offer Shares and Share Capital	
Number of Offer Shares	6,517,300
Number of Offer Shares in Hong Kong Public Offering	651,750
Number of Offer Shares in International Offering	5,865,550
Number of issued shares upon Listing	65,172,741

Proceeds	
Gross proceeds (Note)	HK$262.00 million
Less: Estimated listing expenses payable based on Offer Price	HK$64.54 million
Net proceeds	HK$197.46 million

Note: Gross proceeds refers to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	58,843
No. of successful applications	12,729
Subscription level	2,190.99 times
Reallocation	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	651,750
No. of Offer Shares reallocated from the International Offering (reallocation)	0
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)	651,750
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to ***www.hkeipo.hk/IPOResult*** *to perform a search by name or identification number or* ***www.hkeipo.hk/IPOResult*** *for the full list of allottees.*

INTERNATIONAL OFFERING

No. of placees	117
Subscription level	1.25 times
No. of Offer Shares initially available under the International Offering	5,865,550
Number of Offer Shares reallocated to the Hong Kong Public Offering	0
Final no. of Offer Shares under the International Offering	5,865,550
% of Offer Shares under the International Offering to the Global Offering	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit H Shares in the International Offering to be placed to a close associate of an existing minority Shareholder, (i) none of the Offer Shares subscribed by the placees and the public offer subscribers have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public offer subscribers who have subscribed for or purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it; (iii) there is no side agreement or arrangement between the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and the public offer subscribers or the placees who have subscribed for or purchased the Offer Shares, on the other hand; (iv) there is no side agreement or arrangement between the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and any other parties, on the other hand, in connection with the subscription, purchase, disposal, turnover or valuation of the H Shares; and (v) no rebate has been, directly or indirectly, provided by the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, or syndicate members, or any other brokers involved in the Global Offering, to any investors in the Hong Kong Public Offering or placees in the International Offering.*

The placees in the International Offering include the following:

Allottee with Consent Obtained

Investor	*No. of Offer Shares allocated*	*% of Offer Shares*	*% of total issued H Shares after the Global Offering*	*% of total issued share capital after the Global Offering*	*Relationship*
Allottee with consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by a close associate of an existing Shareholder *Note 1*					
Ms. Cai Ying (蔡穎) ("**Ms. Cai**") *Note 2*	512,500	7.86%	0.79%	0.79%	A placee and a close associate of an existing minority Shareholder

Notes:

(1) For details of the consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by a close associate of an existing Shareholder, please refer to the section headed "Others/Additional Information" in this announcement.

*(2) Ms. Cai is a close associate of Chengdu Yiyi Technology Co., Ltd. (成都壹壹科技有限公司) ("**Chengdu Yiyi**"), an existing shareholder of the Company. Chengdu Yiyi holds 2,150,000 Shares of the Company, representing approximately 3.7% of the total issued share capital of the Company immediately before the completion of the Global Offering and approximately 3.3% of the total issued share capital of the Company immediately following the completion of the Global Offering.*

LOCK-UP UNDERTAKINGS

Controlling Shareholders (as defined in the Prospectus)

Name	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* [Note]
Mr. Jiang Yun	18,498,500	28.4%	28.4%	November 10, 2027
Kinna Investment	9,151,965	14.0%	14.0%	November 10, 2027
Subtotal	**27,650,465**	**42.4%**	**42.4%**	

Note: All existing Shareholders (including the Controlling Shareholders) shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws.

Other Existing Shareholders (including the Pre-IPO Investors as defined in the "History and Corporate Structure" section of the Prospectus)

Name [Note 1]	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* [Note 2]
Mr. Jiang Ercheng	10,645,170	16.3%	16.3%	November 10, 2027
Pengjin Taihe	4,477,890	6.9%	6.9%	November 10, 2027
Zhongzhi Pharmaceutical	2,308,976	3.5%	3.5%	November 10, 2027
Chengdu Yiyi	2,150,000	3.3%	3.3%	November 10, 2027
Ms. Qi Guorong	2,123,000	3.3%	3.3%	November 10, 2027
Mr. Feng Bin	1,100,000	1.7%	1.7%	November 10, 2027
Ms. Mei Xiaoling	1,080,000	1.7%	1.7%	November 10, 2027
Shanghai Jidajian	1,000,000	1.5%	1.5%	November 10, 2027

Name [Note 1]	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* [Note 2]
Mr. Qi Jie	980,000	1.5%	1.5%	November 10, 2027
Sichuan Yuandian	888,890	1.4%	1.4%	November 10, 2027
Ms. Duan Li	733,138	1.1%	1.1%	November 10, 2027
Mr. Chen Rong	500,000	0.8%	0.8%	November 10, 2027
Mr. Jiang Ping	350,000	0.5%	0.5%	November 10, 2027
Mr. Tan Dong	290,000	0.4%	0.4%	November 10, 2027
Ms. Zhang Wei	240,000	0.4%	0.4%	November 10, 2027
Ms. Hu Wenyu	200,000	0.3%	0.3%	November 10, 2027
Mr. Wang Yong	197,912	0.3%	0.3%	November 10, 2027
Mr. Zhang Dayong	180,000	0.3%	0.3%	November 10, 2027
Ms. Zhang Li	180,000	0.3%	0.3%	November 10, 2027
Mr. Liu Zhendong	160,000	0.2%	0.2%	November 10, 2027
Mr. Luo Yujin	140,000	0.2%	0.2%	November 10, 2027
Mr. Fu Zhonggen	120,000	0.2%	0.2%	November 10, 2027
Ms. Zhang Xiaojia	120,000	0.2%	0.2%	November 10, 2027
Ms. Chen Shuang	120,000	0.2%	0.2%	November 10, 2027
Mr. Xiong Shichao	100,000	0.2%	0.2%	November 10, 2027
Ms. Ju Youbin	100,000	0.2%	0.2%	November 10, 2027
Mr. Liu Wenrui	100,000	0.2%	0.2%	November 10, 2027
Mr. Guo Xianjun	80,000	0.1%	0.1%	November 10, 2027
Ms. Wu Jinying	80,000	0.1%	0.1%	November 10, 2027
Mr. Wen Wu	50,000	0.1%	0.1%	November 10, 2027
Ms. Xu Huili	50,000	0.1%	0.1%	November 10, 2027

Name [Note 1]	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* [Note 2]
Dr. Zhou Jingbo	50,000	0.1%	0.1%	November 10, 2027
Ms. Mei Hongbin	40,000	0.1%	0.1%	November 10, 2027
Ms. Li Min	30,000	0.0%*	0.0%*	November 10, 2027
Mr. Ding Wei	10,000	0.0%*	0.0%*	November 10, 2027
Mr. Li Guoyuan	10,000	0.0%*	0.0%*	November 10, 2027
Mr. Wang Cheng	10,000	0.0%*	0.0%*	November 10, 2027
Ms. Ai Xuehua	10,000	0.0%*	0.0%*	November 10, 2027
Subtotal	**31,004,976**	**47.6%**	**47.6%**	

Notes:

(1) Please refer to the Prospectus for further details.

(2) The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.

* *Denotes less than 0.05%*

PLACEE CONCENTRATION ANALYSIS

*Placees**	*Number of H Shares allotted*	*Allotment as % of International Offering*	*Allotment as % of total Offer Shares*	*Number of Shares held upon Listing*	*Shares held upon Listing as % of total issued share capital upon Listing*
Top 1	1,492,500	25.45%	22.90%	1,492,500	2.29%
Top 5	3,443,750	58.71%	52.84%	5,593,750	8.58%
Top 10	4,915,300	83.80%	75.42%	7,065,300	10.84%
Top 25	5,842,900	99.61%	89.65%	7,992,900	12.26%

Note:

* *Ranking of placees is based on the number of Offer Shares allotted to the placees.*

H SHAREHOLDER CONCENTRATION ANALYSIS

*H Shareholders**	*Number of H Shares allotted*	*Allotment as % of International Offering*	*Allotment as % of total Offer Shares*	*Number of H Shares held upon Listing*	*H Shares held upon Listing as % of total issued H share capital upon Listing*	*Number of Shares held upon Listing*	*Shares held upon Listing as % of total issued share capital upon Listing*
Top 1	0	0.00%	0.00%	27,650,465	42.43%	27,650,465	42.43%
Top 5	512,500	8.74%	7.86%	47,745,001	73.26%	47,745,001	73.26%
Top 10	2,005,000	34.18%	30.76%	54,540,501	83.69%	54,540,501	83.69%
Top 25	4,915,300	83.80%	75.42%	61,432,829	94.26%	61,432,829	94.26%

Note:

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

*Shareholders**	*Number of H Shares allotted*	*Allotment as % of International Offering*	*Allotment as % of total Offer Shares*	*Number of H Shares held upon Listing*	*H Shares held upon Listing as % of total issued H share capital upon Listing*	*Number of Shares held upon Listing*	*Shares held upon Listing as % of total issued share capital upon Listing*
Top 1	0	0.00%	0.00%	27,650,465	42.43%	27,650,465	42.43%
Top 5	512,500	8.74%	7.86%	47,745,001	73.26%	47,745,001	73.26%
Top 10	2,005,000	34.18%	30.76%	54,540,501	83.69%	54,540,501	83.69%
Top 25	4,915,300	83.80%	75.42%	61,432,829	94.26%	61,432,829	94.26%

Note:

* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
50	8,915	179 out of 8,915 applicants to receive 50 H Shares	2.01%
100	2,842	80 out of 2,842 applicants to receive 50 H Shares	1.41%
150	10,712	366 out of 10,712 applicants to receive 50 H Shares	1.14%
200	1,890	75 out of 1,890 applicants to receive 50 H Shares	0.99%
250	1,004	44 out of 1,004 applicants to receive 50 H Shares	0.88%
300	726	35 out of 726 applicants to receive 50 H Shares	0.80%
350	800	42 out of 800 applicants to receive 50 H Shares	0.75%
400	654	36 out of 654 applicants to receive 50 H Shares	0.69%
450	496	29 out of 496 applicants to receive 50 H Shares	0.65%
500	1,518	94 out of 1,518 applicants to receive 50 H Shares	0.62%
600	584	40 out of 584 applicants to receive 50 H Shares	0.57%
700	562	41 out of 562 applicants to receive 50 H Shares	0.52%
800	569	44 out of 569 applicants to receive 50 H Shares	0.48%
900	1,723	141 out of 1,723 applicants to receive 50 H Shares	0.45%
1,000	2,042	176 out of 2,042 applicants to receive 50 H Shares	0.43%
1,500	1,787	187 out of 1,787 applicants to receive 50 H Shares	0.35%
2,000	1,230	148 out of 1,230 applicants to receive 50 H Shares	0.30%
2,500	738	99 out of 738 applicants to receive 50 H Shares	0.27%
3,000	529	78 out of 529 applicants to receive 50 H Shares	0.25%
3,500	579	92 out of 579 applicants to receive 50 H Shares	0.23%
4,000	498	84 out of 498 applicants to receive 50 H Shares	0.21%
4,500	366	66 out of 366 applicants to receive 50 H Shares	0.20%
5,000	723	136 out of 723 applicants to receive 50 H Shares	0.19%
6,000	565	116 out of 565 applicants to receive 50 H Shares	0.17%
7,000	436	97 out of 436 applicants to receive 50 H Shares	0.16%

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
8,000	384	91 out of 384 applicants to receive 50 H Shares	0.15%
9,000	627	157 out of 627 applicants to receive 50 H Shares	0.14%
10,000	2,471	650 out of 2,471 applicants to receive 50 H Shares	0.13%
20,000	1,575	581 out of 1,575 applicants to receive 50 H Shares	0.09%
30,000	676	304 out of 676 applicants to receive 50 H Shares	0.07%
40,000	743	384 out of 743 applicants to receive 50 H Shares	0.06%
50,000	492	284 out of 492 applicants to receive 50 H Shares	0.06%
60,000	514	324 out of 514 applicants to receive 50 H Shares	0.05%
70,000	357	242 out of 357 applicants to receive 50 H Shares	0.05%
80,000	398	288 out of 398 applicants to receive 50 H Shares	0.05%
90,000	898	688 out of 898 applicants to receive 50 H Shares	0.04%
Total	51,623	**Total number of Pool A successful applicants: 6,518**	

Pool B

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
100,000	5,047	4,038 out of 5,047 applicants to receive 50 H Shares	0.04%
200,000	1,006	50 H Shares	0.03%
325,850	1,167	50 H Shares plus 306 out of 1,167 applicants to receive an additional 50 H Shares	0.02%
Total	7,220	**Total number of Pool B successful applicants: 6,211**	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Placing to a close associate of an existing Shareholder with a prior consent under paragraph 1C(2) of the Placing Guidelines

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a consent under paragraph 1C(2) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to a close associate (the "**Relevant Placee**") of an existing Shareholder (the "**Relevant Existing Shareholder**") as a placee. The allocation of Offer Shares to such close associate of existing Shareholder is in compliance with all the conditions under the consent granted by the Stock Exchange as set out below:

(a) the Joint Sponsors have confirmed that (i) the Relevant Existing Shareholder has less than 5% voting rights in the Company before the Listing; (ii) the Relevant Existing Shareholder is not a core connected person of the Company or its close associate; (iii) the Relevant Existing Shareholder does not have the power to appoint directors of the Company or any other special rights; (iv) allocation to the Relevant Placee will not affect the Company's ability to satisfy the public float requirement under the Listing Rules; (v) to the best of their knowledge and belief, no preferential treatment has been, nor will be, given to the Relevant Existing Shareholder and/or the Relevant Placee by virtue of its/their relationship with the Company in any allocation, as a placee, in the placing tranche; and (vi) details of the allocation will be disclosed in the Company's allotment results announcement;

(b) the Company has confirmed that no preferential treatment has been, nor will be, given to the Relevant Existing Shareholder and/or Relevant Placee by virtue of its/their relationship with the Company in any allocation in the placing tranche; and

(c) the Overall Coordinators have confirmed that no preferential treatment has been, nor will be, given to the Relevant Existing Shareholder and/or the Relevant Placee by virtue of its/their relationship with the Company in any allocation in the placing tranche.

For details of the allocations of Offer Shares to the close associate of the existing Shareholder, please refer to the section headed "Allotment Results Details – International Offering – Allottee with Consent Obtained" in this announcement.

DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of each jurisdiction where those offers and sales occur.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated October 30, 2026 issued by the Company for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

* *Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on November 11, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Based on the final Offer Price of HK$40.20 per H Share, the market capitalization of our Company upon Listing will be approximately HK$2.62 billion, and the applicable minimum public float percentage under Rule 19A.13A(1) of the Listing Rules will be 25%. Taking into consideration the H Shares to be issued pursuant to the Global Offering, the public float of our Company upon Listing will be approximately 35.61%. Accordingly, our Company will satisfy the public float requirement under the Listing Rules upon Listing.

The Directors confirm that, immediately following the completion of the Global Offering, (i) the three largest public Shareholders do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of our Company immediately after the Global Offering; and (iv) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

Pursuant to the applicable PRC laws, each of the existing Shareholders of the Company (including the Pre-IPO Investors) is not permitted to dispose of any of the Shares held by them within the 12 months immediately following the Listing Date. As such, the H Shares held by the existing Shareholders of the Company upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on an Offer Price of HK$40.20 per H Share, the Company satisfies the free float requirement under Rule 19A.13C(1)(a) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, November 11, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, November 11, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, November 11, 2026 (Hong Kong time). The H Shares will be traded in board lots of 50 H Shares each, and the stock code of the H Shares will be 2206.

By order of the Board
Sichuan Neautus Traditional Chinese Medicine Co., Ltd.
Mr. Jiang Yun
Chairman of the Board and executive Director

Hong Kong, November 10, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Jiang Yun, Mr. Feng Bin, Mr. Jiang Ercheng, Mr. Luo Yujin and Mr. Lan Zelun as executive Directors; (ii) Mr. Lai Zhitian as non-executive Director; and (iii) Dr. Wan Jianbo, Dr. Chen Jianping and Ms. Liu Jianhua as independent non-executive Directors.