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JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

OPERATIONAL UPDATE FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

This announcement is made by Jinchuan Group International Resources Co. Ltd (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company announces the unaudited operational update for the nine months ended 30 September 2026 (the "**Period**").

OPERATIONAL UPDATE FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

Operational Data

The Group's operational data of mining operations summarized and shown in the table below are derived from the management accounts and internal records currently available to the Group. Such provisions of operational data are intended to give investors an overview of the Group's operations in a timely manner which may differ from the actual data to be disclosed in future periodic report(s) of the Group.

	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
Mining operations		
Production:		
Copper *(tonne)*	**57,929**	44,024
Cobalt *(tonne)*	**6,254**	71
Product sold:		
Copper *(tonne)*	**58,586**	41,971
Cobalt *(tonne)*	**494**	–

Analysis and Prospect

During the Period, the Group's mining operations produced 57,929 tonnes of copper content included in copper cathode and copper concentrate, representing an increase of approximately 31.6% year-on-year as compared to that of 44,024 tonnes in the corresponding period in 2025. The increase was due to additional contribution from Musonoi Mine since its commencement of commercial operation in November 2025, the Group's third operating mine in the Democratic Republic of Congo (the "**DRC**").The copper production was partly offset by the decrease in output of Ruashi Mine due to the power supply instability from the national grid in its surrounding area, the decrease in ore grade, tight supply of sulphur and sulfuric acid and the repairs and maintenance of its acid plant.

During the Period, due to the additional contribution from Musonoi Mine, the Group produced 6,254 tonnes of cobalt content included in cobalt hydroxide, as compared to that of 71 tonnes in the corresponding period 2025. The high periodic cobalt production volume in Musonoi Mine is due to the world class high cobalt grade of about 1%; where the Group's average in general of Ruashi Mine was about 0.3% in the past.

During the Period, the Group's mining operations sold 58,586 tonnes of copper content included in copper cathode and copper concentrate, representing an increase of approximately 39.6% year-on-year as compared to that of 41,971 tonnes in the corresponding period in 2025. During the Period, the Group sold 494 tonnes of cobalt while no cobalt sales in the corresponding period in 2025. However, the relatively low cobalt hydroxide volume sold as compared to its volume produced is mainly due to the cobalt export quota pending to be agreed with the DRC State for Musonoi Mine. The local management in the DRC and South Africa are trying every endeavor to negotiate with the DRC government for granting the quota the soonest, according to the prevailing government measures.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company, and should note that undue reliance on or use of the above information may cause investment risks.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Gao Tianpeng
Executive Director and Chief Executive Officer

Hong Kong, 10 November 2026

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Gao Tianpeng, Mr. Yang Guiyan, Mr. Jiao Changping and Mr. Li Jinzhi; one non-executive director, namely Ms. Gao Xianghui; and three independent non-executive directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.