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SHENWAN HONGYUAN (H.K.) LIMITED
申萬宏源（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 218)

(1) RESIGNATION OF EXECUTIVE DIRECTOR; (2) CHANGE OF AUTHORISED REPRESENTATIVE; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Shenwan Hongyuan (H.K.) Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that due to personal career development reasons, Mr. Liang Jun ("**Mr. Liang**") has resigned as Executive Director of the Company with effect from 10 November 2026.

Mr. Liang has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation and thanks to Mr. Liang for his valuable contributions to the Company during his term of service.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 10 November 2026, Mr. Liang has ceased to act as one of the authorised representatives of the Company (the "**Authorised Representatives**") appointed pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited , and Mr. Ma Xiaoyong ("**Mr. Ma**"), Chairman and Chief Executive Officer of the Company, has been appointed as one of the Authorised Representatives.

Following the appointment of Mr. Ma, the Authorised Representatives of the Company are Mr. Ma and Ms. Lin Sio Ngo, the company secretary of the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 10 November 2026, (i) Mr. Liang has ceased to act as the deputy chairman of the Management Committee, a member of the Risk Committee and a member of the Environmental, Social and Governance Committee of the Company; and (ii) Mr. Ma has been appointed as a member of the Risk Committee of the Company.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Ma Xiaoyong
Chairman & Chief Executive Officer

Hong Kong, 10 November 2026

As at the date of this announcement, the Board comprises eight directors, of which Mr. Ma Xiaoyong, Mr. Li Shouwei and Ms. Huang Rong are Executive Directors; Mr. Zhang Lei and Ms. Zhang Ying are Non-executive Directors; Mr. Kwok Lam Kwong Larry, Mr. Liu Chijin and Ms. Chiu Lai Kuen Susanna are Independent Non-executive Directors.