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CHINA TIANBAO GROUP DEVELOPMENT COMPANY LIMITED
中國天保集團發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1427)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES; AND (3) NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of China Tianbao Group Development Company Limited (the "**Company**") announces that Mr. Li Qingxu ("**Mr. Li**") has tendered his resignation as an independent non-executive Director due to his other personal commitments. Such resignation shall take effect upon the date of expiry of his service contract on November 10, 2026.

Mr. Li has confirmed that he has no disagreement with the Company or the Board and is not aware of any matter in connection with his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Li for his efforts and valuable contributions to the Company during his tenure of office.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board further announces that, following Mr. Li's resignation as an independent non-executive Director, Mr. Li ceased to serve as the chairman of the remuneration committee and a member of the audit committee, the nomination committee and the strategic planning committee of the Company with effect from November 10, 2026.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Li, the Board comprises six executive Directors and two independent non-executive Directors. As such, the Company is not in compliance with the requirements of Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") that the board must include at least three independent non-executive directors; Rule 3.10A of the Listing Rules that independent non-executive directors must represent at least one-third of the board; Rule 3.21 of the Listing Rules that the audit committee must have at least three members; Rule 3.25 of the Listing Rules that the remuneration committee must be chaired by an independent non-executive director and comprise a majority of independent non-executive directors; and Rule 3.27A of the Listing Rules that the nomination committee must comprise a majority of independent non-executive directors. Accordingly, the Company will use all reasonable endeavors to identify suitable candidates to fill the vacancies as soon as practicable and in any event within three months from the date of the resignation of Mr. Li, to meet the requirements under Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules pursuant to Rules 3.11, 3.27 and 3.27C of the Listing Rules.

By order of the Board
China Tianbao Group Development Company Limited
Li Baotian
Chairman of the Board and Executive Director

Hong Kong, November 10, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Li Baotian, Ms. Shen Lifeng, Ms. Wang Xinling, Mr. Li Yaruixin, Ms. Wang Huijie and Mr. Zang Lin; and the independent non-executive Directors of the Company are Mr. Li Xu and Ms. Chen Zhu.