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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保德國際發展企業有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

UPDATE ON PETITION AGAINST SUBSIDIARIES

This announcement is made by PT International Development Corporation Limited (the "**Company**") pursuant to Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements (the "**Announcements**") of the Company dated 18 December 2023 and 13 October 2026 in relation to the petition (the "**Petition**") filed in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the "**Court**") by Mr. Zhu Bin ("**Mr. Zhu**") against Thousand Vantage Investment Limited ("**Thousand Vantage**"), PT OBOR Financial Holdings Limited ("**PT OBOR**") and HK United Investment Holdings Limited ("**HK United**"), all being subsidiaries of the Company, and the dismissal of the Petition by the Court on 13 October 2026. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

On 10 November 2026, the Company received a notice of appeal filed by Mr. Zhu against Thousand Vantage, PT OBOR and HK United seeking for an order that:

(i) the judgment handed down by the Court on 13 October 2026 be set aside;

(ii) Thousand Vantage be wound up under section 177(1)(f) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) or alternatively, an order that Mr. Zhu do purchase PT OBOR's and HK United's shares in Thousand Vantage at a price to be determined by the court in such manner as it shall think fit;

* *For identification purpose only*

(iii) such further or other relief and all necessary and consequential directions as the court may think fit; and

(iv) costs.

The Board is of the view that the appeal is without merit and the Group will actively respond to the appeal.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 10 November 2026

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director) and Mr. Wong Kung Ho, Alexander; one non-executive Director, namely, Ms. Wong Man Ming, Melinda; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.