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NEW CITY DEVELOPMENT GROUP LIMITED
新城市建設發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of New City Development Group Limited (the "**Company**") hereby announces that with effect from 11 November 2026, Mr. Xie Wei (謝偉先生, "**Mr. Xie**") and Ms. Chen Yizhi (陳軼之女士, "**Ms. Chen**") have been appointed as non-executive Directors.

BIOGRAPHICAL DETAILS OF THE NEW DIRECTORS

Mr. Xie

Mr. Xie, aged 51, has extensive experience in corporate financial management and accounting. He graduated from the Shanxi Institute of Economics and Management (山西經濟管理學院, subsequently merged into Shanxi University of Finance and Economics (山西財經大學)) in July 1997 with a college diploma in Finance.

Mr. Xie has served as the Chief Financial Officer of Beijing Zhonghong Property Management Co., Ltd.* (北京中鴻物業管理有限公司) since July 1997. He has also been a shareholder of Beijing Hongqiang Shengyu Technology Co., Ltd.* (北京鴻強晟昱科技有限公司) since December 2004, and the manager and a shareholder of Beijing Zehong Investment Consulting Co., Ltd.* (北京澤鴻投資顧問有限公司) since March 2014.

Mr. Xie has entered into a letter of appointment with the Company for a term of three years commencing from 11 November 2026, subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Xie will not receive any director's fee or other remuneration from the Company for his service as a non-executive Director.

Ms. Chen

Ms. Chen, aged 53, has over 20 years of robust experience in professional textile engineering, fashion design education and academic programme coordination. She graduated from Anhui University of Technology and Science (安徽工程科技學院) (now known as Anhui Polytechnic University (安徽工程大學)) in June 2003 with a Bachelor's Degree in Textile Engineering (Fashion Engineering).

Ms. Chen served as a specialised course instructor at Hefei Fashion School* (合肥服裝學校, subsequently merged into Hefei Industrial School (合肥工業學校)) from July 1992 to September 1998. From July 2003 to 2013, she worked at the Department of Art of Anhui Vocational College of City Management (安徽城市管理職業學院), where she progressively served as a specialised lecturer, counsellor and director of the fashion design programme. She obtained the professional title of lecturer in September 2008.

Ms. Chen has entered into a letter of appointment with the Company for a term of three years commencing from 11 November 2026, subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Ms. Chen will not receive any director's fee or other remuneration from the Company for her service as a non-executive Director.

GENERAL

To the best of the Director's knowledge, information and belief, having made all reasonable enquiries and save as disclosed in this announcement, each of Mr. Xie and Ms. Chen confirms that he or she does not hold any other position in the Company or any of its subsidiaries, and has not held any directorship in any other listed public companies, the securities of which are listed on any securities markets in Hong Kong or overseas in the past three years.

Each of them further confirms that he or she does not have any relationship with any Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company, and does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters concerning the appointments of Mr. Xie and Ms. Chen that need to be brought to the attention of the shareholders of the Company, nor is there any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Xie and Ms. Chen to the Board.

By order of the Board
New City Development Group Limited
Han Junran
Chairman

Hong Kong, 11 November 2026

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Han Junran (Chairman), Mr. Luo Min and Mr. Luo Zhen (Deputy Chairman); (ii) two non-executive Directors, namely Mr. Xie Wei and Ms. Chen Yizhi; and (iii) four independent non-executive Directors, namely Dr. Ouyang Qingru, Mr. Wong Pak Wing, Mr. Lam Chi Cheung Albert and Mr. Wong Kan Wai.

* *for identification purposes only*