Non-collateralised Structured Products

Issuer

Goldman Sachs Structured Products (Asia) Limited

(Incorporated in the Cayman Islands with limited liability)

Guarantor

The Goldman Sachs Group, Inc.

(Incorporated in the State of Delaware, United States of America)

Sponsor

Goldman Sachs (Asia) L.L.C.

Sixth Addendum to the base listing document

Hong Kong Exchanges and Clearing Limited (the HKEX), The Stock Exchange of Hong Kong Limited (the Stock Exchange) and Hong Kong Securities Clearing Company Limited (HKSCC) take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

This document, for which the issuer and the guarantor accept full responsibility (in the case of the guarantor, only in respect of the information in relation to the guarantor), includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the Stock Exchange's Listing Rules) for the purpose of giving information with regard to the issuer, the guarantor and the standard warrants (warrants), callable bull/bear contracts (CBBCs) and any other structured products (together, our structured products) referred to in this document. The issuer and the guarantor accept full responsibility for the accuracy of the information contained in our base listing document dated 15 April 2026 (the base listing document), the first addendum dated 29 April 2026 (the first addendum), the second addendum dated 26 May 2026 (the second addendum), the third addendum dated 8 July 2026 (the third addendum), the fourth addendum dated 19 August 2026 (the fourth addendum), the fifth addendum dated 29 September 2026 (the fifth addendum) and this document and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief the information contained in this document (in the case of the guarantor, only in respect of the information in relation to the guarantor) is, as of the date of this document, up-to-date, true, accurate and complete in all material respects and not misleading or deceptive, and there are no other facts the omission of which would make any statement in these documents (in the case of the guarantor, only in respect of the statement and information in relation to the guarantor), when read together, misleading. This document should be read together with the base listing document, the first addendum, the second addendum, the third addendum, the fourth addendum and the fifth addendum.

We, the issuer of our structured products, are publishing this sixth addendum in order to obtain a listing on the Stock Exchange of our structured products to be issued by us from time to time.

The structured products are complex products. Investors should exercise caution in relation to them. Investors are warned that the price of the structured products may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the structured products and carefully study the risk factors set out in the base listing document and the relevant supplemental listing document and, where necessary, seek professional advice, before they invest in the structured products.

The structured products constitute general unsecured contractual obligations of us as the issuer and of no other person and will rank equally among themselves and with all our and the guarantor's other unsecured obligations (save for those obligations preferred by law) upon liquidation. If you purchase the structured products, you are relying upon the creditworthiness of us and the guarantor and have no rights under the structured products against (a) the company which has issued the underlying securities, (b) the trustee or the manager of the underlying trust, or (c) the index sponsor of any underlying index or any other person. If we become insolvent, enter into liquidation, administration or an analogous action, or default on our obligations under the structured products or our guarantor becomes insolvent, enters into liquidation, administration or an analogous action, or defaults on its obligations under the guarantee or our guarantor becomes subject to a resolution proceeding under the Federal Deposit Insurance Act or the Orderly Liquidation Authority under Title II of the Dodd Frank Act, you may not be able to recover all or even part of the amount due under the structured products (if any).

The issuer and the guarantor are part of a large global financial institution and have many financial products and contracts outstanding at any given time. When purchasing the structured products, you will be relying upon the creditworthiness of the issuer and the guarantor and of no one else.

The structured products are not bank deposits and are not insured or guaranteed by the United States Federal Deposit Insurance Corporation (the FDIC), or any other governmental agency. The structured products are guaranteed by The Goldman Sachs Group, Inc. and the guarantees will rank pari passu with all other direct, unconditional, unsecured and unsubordinated indebtedness of The Goldman Sachs Group, Inc.

The distribution of this document, the base listing document, the first addendum, the second addendum, the third addendum, the fourth addendum, the fifth addendum and the relevant supplemental listing document, any addendum and the offering, sale and delivery of structured products in certain jurisdictions may be restricted by law. You are required to inform yourselves about and to observe such restrictions. Please read Annex 3 "Purchase and Sale" section in our base listing document. The structured products have not been approved or disapproved by the SEC or any state securities commission in the United States or regulatory authority, nor has the SEC or any state securities commission or any regulatory authority passed upon the accuracy or the adequacy of this document. Any representation to the contrary is a criminal offence. **The structured products and the guarantees have not been and will not be registered under the United States Securities Act of 1933, as amended (the Securities Act), and the structured products may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S under the Securities Act).**

Sixth Addendum dated 11 November 2026

IMPORTANT

If you are in doubt as to the contents of this sixth addendum, you should obtain independent professional advice.

This sixth addendum contains the extracts of the current report on Form 8-K dated 13 October 2026 relating to the guarantor. You should read this sixth addendum as well as the base listing document, the first addendum, the second addendum, the third addendum, the fourth addendum, the fifth addendum and the supplemental listing document published by us in relation to the particular series of structured products you are considering for investment to understand our structured products before deciding whether to buy our structured products.

Copies of the base listing document, the first addendum, the second addendum, the third addendum, the fourth addendum, the fifth addendum, this sixth addendum, the relevant supplemental listing document (together with a Chinese translation of each of these documents) and the consent letters from our auditors are available on the website of the HKEX at www.hkexnews.hk and our website at https://www.gswarrants.com.hk/.

基本上市文件、第一增編、第二增編、第三增編、第四增編、第五增編、本第六增編、有關補充上市文件（及以上各份文件的英文本）及我們核數師的同意書的文件副本，可於香港交易所披露易網站（www.hkexnews.hk）以及本公司網站（https://www.gswarrants.com.hk）瀏覽。

We do not give you investment advice; you must decide for yourself, after reading the listing documents for the relevant structured products and, if necessary, seeking professional advice, whether our structured products meet your investment needs.

CONTENTS

Page

EXTRACTS OF THE CURRENT REPORT ON FORM 8-K DATED 13 OCTOBER 2026 RELATING TO THE GUARANTOR 1

SUPPLEMENTAL GENERAL INFORMATION 14

EXTRACTS OF THE CURRENT REPORT* ON FORM 8-K DATED 13 OCTOBER 2026 RELATING TO THE GUARANTOR

The information set out in the following pages consists of the extracts of the guarantor's current report on Form 8-K dated 13 October 2026 as filed with the SEC. The complete current report on Form 8-K is available on the SEC's website https://www.sec.gov/ix?doc=/Archives/edgar/data/0000886982/000088698226000529/gs-20261013.htm.

* Throughout the extracts of the current report on Form 8-K reproduced on pages 2 to 13 of this sixth addendum, references to page numbers refer to the original page numbers of the current report on Form 8-K.

Goldman Sachs

Third Quarter 2026 Earnings Results

Media Relations: Tony Fratto 212-902-5400
Investor Relations: Jehan Ilahi 212-902-0300

The Goldman Sachs Group, Inc.
200 West Street | New York, NY 10282

Goldman Sachs Reports Third Quarter Earnings Per Common Share of $17.01

Financial Summary

Net Revenues *$ in millions*	
3Q26	$18,679
3Q26 YTD	$56,244

Net Earnings *$ in millions*	
3Q26	$5,294
3Q26 YTD	$17,552

EPS[1]	
3Q26	$17.01
3Q26 YTD	$55.56

Annualized ROE[2]	
3Q26	18.7%
3Q26 YTD	20.7%

Book Value Per Share	
3Q26	$372.64
YTD Growth	4.2%

NEW YORK, October 13, 2026 – The Goldman Sachs Group, Inc. (NYSE: GS) today reported net revenues of $18.68 billion and net earnings of $5.29 billion for the third quarter ended September 30, 2026. Net revenues were $56.24 billion and net earnings were $17.55 billion for the first nine months of 2026.

Diluted earnings per common share (EPS)[1] was $17.01 for the third quarter of 2026 compared with $12.25 for the third quarter of 2025 and $20.98 for the second quarter of 2026, and was $55.56 for the first nine months of 2026 compared with $37.33 for the first nine months of 2025.

Annualized return on average common shareholders' equity (ROE)[2] was 18.7% for the third quarter of 2026 and 20.7% for the first nine months of 2026.

Book value per common share increased by 1.4% during the third quarter of 2026 and by 4.2% during the first nine months of 2026 to $372.64.

Net Revenues

Net revenues were $18.68 billion for the third quarter of 2026, 23% higher than the third quarter of 2025 and 8% lower than the second quarter of 2026. The increase compared with the third quarter of 2025 primarily reflected significantly higher net revenues in Global Banking & Markets.

Net Revenues *$ in millions*	
3Q26	**$18,679**

Global Banking & Markets

Net revenues in Global Banking & Markets were $13.46 billion for the third quarter of 2026, 32% higher than the third quarter of 2025 and 13% lower than the second quarter of 2026.

Investment banking fees were $3.22 billion, 21% higher than the third quarter of 2025, primarily due to higher net revenues in Advisory, reflecting an increase in completed mergers and acquisitions volumes, and significantly higher net revenues in Equity underwriting, primarily reflecting higher net revenues from initial public offerings and secondary offerings. Net revenues in Debt underwriting were also higher, primarily reflecting significantly higher net revenues from investment-grade activity. The firm's Investment banking fees backlog[3] decreased compared with the end of the second quarter of 2026 and decreased slightly compared with the end of 2025.

Net revenues in Fixed Income, Currency and Commodities (FICC) were $3.47 billion, essentially unchanged compared with the third quarter of 2025. Net revenues in FICC intermediation were lower, due to significantly lower net revenues in mortgages and credit products and lower net revenues in interest rate products, partially offset by significantly higher net revenues in currencies and commodities. Net revenues in FICC financing were higher, primarily due to higher net revenues in mortgages and structured lending.

Net revenues in Equities were $6.44 billion, 72% higher than the third quarter of 2025, due to significantly higher net revenues in Equities financing (driven by significantly higher net revenues in prime financing and portfolio financing) and in Equities intermediation (primarily driven by significantly higher net revenues in derivatives).

Net revenues in Other were $322 million, compared with $282 million for the third quarter of 2025, primarily reflecting higher net revenues in transaction banking.

Global Banking & Markets *$ in millions*	
Advisory	**$1,654**
Equity underwriting	**666**
Debt underwriting	**904**
Investment banking fees	**3,224**
FICC intermediation	**2,264**
FICC financing	**1,207**
FICC	**3,471**
Equities intermediation	**3,076**
Equities financing	**3,365**
Equities	**6,441**
Other	**322**
Net revenues	**$13,458**

Asset & Wealth Management

Net revenues in Asset & Wealth Management were $5.05 billion for the third quarter of 2026, 14% higher than the third quarter of 2025 and 10% higher than the second quarter of 2026. The increase compared with the third quarter of 2025 reflected significantly higher Management and other fees and Incentive fees, partially offset by significantly lower net revenues in Investments and Private banking and lending.

The increase in Management and other fees primarily reflected the impact of higher average assets under supervision. The increase in Incentive fees was driven by fund distributions. The decrease in Investments net revenues included net markdowns in debt investments compared with net markups in the prior year period. The decrease in Private banking and lending net revenues reflected the payment of interest on a previously impaired loan in the prior year period.

Asset & Wealth Management *$ in millions*	
Management and other fees	**$3,587**
Incentive fees	**587**
Private banking and lending	**827**
Investments	**50**
Net revenues	**$5,051**

Platform Solutions

Net revenues in Platform Solutions were $170 million for the third quarter of 2026, 72% lower than the third quarter of 2025 and 23% lower than the second quarter of 2026. The decrease compared with the third quarter of 2025 primarily reflected net markdowns related to the Apple Card loan portfolio, which was transferred to held for sale in the fourth quarter of 2025.

Platform Solutions *$ in millions*	
Net revenues	**$170**

Provision for Credit Losses

Provision for credit losses was $368 million for the third quarter of 2026, compared with $339 million for the third quarter of 2025 and $102 million for the second quarter of 2026. Provisions for the third quarter of 2026 primarily reflected impairments related to wholesale loans. Provisions for the third quarter of 2025 primarily reflected net provisions related to the credit card portfolio, which was transferred to held for sale in the fourth quarter of 2025.

Provision for Credit Losses *$ in millions*	
3Q26	**$368**

Operating Expenses

Operating expenses were $11.31 billion for the third quarter of 2026, 20% higher than the third quarter of 2025 and 3% lower than the second quarter of 2026. The firm's efficiency ratio[3] was 59.4% for the first nine months of 2026, compared with 62.1% for the first nine months of 2025.

The increase in operating expenses compared with the third quarter of 2025 primarily reflected significantly higher transaction based expenses and higher compensation and benefits expenses (reflecting improved operating performance). In addition, charitable contributions to Goldman Sachs Gives (in other expenses) were significantly higher.

Net provisions for litigation and regulatory proceedings were $23 million for the third quarter of 2026, compared with $131 million for the third quarter of 2025.

Headcount increased 3% compared with the end of the second quarter of 2026, reflecting the timing of campus hires.

Operating Expenses *$ in millions*	
3Q26	**$11,308**

Efficiency Ratio	
3Q26 YTD	**59.4%**

Provision for Taxes

The effective tax rate for the first nine months of 2026 was 20.4%, up from 18.5% for the first half of 2026, primarily due to a decrease in the impact of tax benefits on the settlement of employee share-based awards.[4]

Effective Tax Rate	
3Q26 YTD	**20.4%**

Other Matters

- On October 12, 2026, the Board of Directors of The Goldman Sachs Group, Inc. declared a dividend of $5.00 per common share to be paid on December 30, 2026 to common shareholders of record on December 2, 2026.
- During the quarter, the firm returned $4.49 billion of capital to common shareholders, including $3.00 billion of common share repurchases (2.9 million shares at an average cost of $1,048.73) and $1.49 billion of common stock dividends.[3]
- Global core liquid assets[3] averaged $574 billion for the third quarter of 2026, compared with an average of $555 billion for the second quarter of 2026.

Quarterly Dividend Declared *Per common share*	
4Q26	**$5.00**

Common Share Repurchases *$ in billions*	
3Q26	**$3.00**

Average GCLA *$ in billions*	
3Q26	**$574**

The Goldman Sachs Group, Inc. is a leading global financial institution that delivers a broad range of financial services to a large and diversified client base that includes corporations, financial institutions, governments and individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are not historical facts or statements of current conditions, but instead represent only the firm's beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the firm's control. It is possible that the firm's actual results, financial condition and liquidity may differ, possibly materially, from the anticipated results, financial condition and liquidity in these forward-looking statements. For information about some of the risks and important factors that could affect the firm's future results, financial condition and liquidity, see "Risk Factors" in Part I, Item 1A of the firm's Annual Report on Form 10-K for the year ended December 31, 2025.

Information regarding the firm's assets under supervision, capital ratios, risk-weighted assets, supplementary leverage ratio, balance sheet data, global core liquid assets and VaR consists of preliminary estimates. These estimates are forward-looking statements and are subject to change, possibly materially, as the firm completes its financial statements.

Statements about the firm's Investment banking fees backlog and future results also may constitute forward-looking statements. Such statements are subject to the risk that transactions may be modified or may not be completed at all, and related net revenues may not be realized or may be materially less than expected. Important factors that could have such a result include, for underwriting transactions, a decline or weakness in general economic conditions, changes in international trade policies, including the potential for new or increased tariffs, the continuation or worsening of the conflict in the Middle East, volatility in the securities markets or an adverse development with respect to the issuer of the securities and, for financial advisory transactions, a decline in the securities markets, an inability to obtain adequate financing, an adverse development with respect to a party to the transaction or a failure to obtain a required regulatory approval. For information about other important factors that could adversely affect the firm's Investment banking fees, see "Risk Factors" in Part I, Item 1A of the firm's Annual Report on Form 10-K for the year ended December 31, 2025.

Conference Call

A conference call to discuss the firm's financial results, outlook and related matters will be held at 9:30 am (ET). The call will be open to the public. Members of the public who would like to listen to the conference call should dial 1-800-330-6730 (in the U.S.) or 1-646-769-9500 (outside the U.S.) passcode number 7042022. The number should be dialed at least 10 minutes prior to the start of the conference call. The conference call will also be accessible as an audio webcast through the Investor Relations section of the firm's website, *www.goldmansachs.com/investor-relations*. There is no charge to access the call. For those unable to listen to the live broadcast, a replay will be available on the firm's website beginning approximately three hours after the event. Please direct any questions regarding obtaining access to the conference call to Goldman Sachs Investor Relations, via e-mail, at *gs-investor-relations@gs.com*.

The Goldman Sachs Group, Inc. and Subsidiaries

Segment Net Revenues (unaudited)

$ in millions	THREE MONTHS ENDED SEPTEMBER 30, 2026	JUNE 30, 2026	SEPTEMBER 30, 2025	% CHANGE FROM JUNE 30, 2026	% CHANGE FROM SEPTEMBER 30, 2025
GLOBAL BANKING & MARKETS					
Advisory	**$ 1,654**	$ 1,378	$ 1,404	20 %	18
Equity underwriting	**666**	985	465	(32)	43
Debt underwriting	**904**	1,032	788	(12)	15
Investment banking fees	**3,224**	3,395	2,657	(5)	21
FICC intermediation	**2,264**	3,376	2,437	(33)	(7)
FICC financing	**1,207**	1,216	1,056	(1)	14
FICC	**3,471**	4,592	3,493	(24)	(1)
Equities intermediation	**3,076**	4,157	2,020	(26)	52
Equities financing	**3,365**	3,259	1,716	3	96
Equities	**6,441**	7,416	3,736	(13)	72
Other	**322**	117	282	175	14
Net revenues	**13,458**	15,520	10,168	(13)	32
ASSET & WEALTH MANAGEMENT					
Management and other fees	**3,587**	3,355	2,943	7	22
Incentive fees	**587**	112	76	424	672
Private banking and lending	**827**	689	1,057	20	(22)
Investments	**50**	441	342	(89)	(85)
Net revenues	**5,051**	4,597	4,418	10	14
PLATFORM SOLUTIONS					
Net revenues	**170**	221	598	(23)	(72)
Total net revenues	**$ 18,679**	$ 20,338	$ 15,184	(8)	23

Geographic Net Revenues (unaudited)[3]

$ in millions	THREE MONTHS ENDED SEPTEMBER 30, 2026	JUNE 30, 2026	SEPTEMBER 30, 2025
Americas	**$ 11,674**	$ 12,222	$ 10,020
EMEA	**3,205**	4,502	3,163
Asia	**3,800**	3,614	2,001
Total net revenues	**$ 18,679**	$ 20,338	$ 15,184
Americas	**63 %**	60 %	66 %
EMEA	**17 %**	22 %	21 %
Asia	**20 %**	18 %	13 %
Total	**100 %**	100 %	100 %

The Goldman Sachs Group, Inc. and Subsidiaries

Segment Net Revenues (unaudited)

$ in millions	NINE MONTHS ENDED SEPTEMBER 30, 2026	NINE MONTHS ENDED SEPTEMBER 30, 2025	% CHANGE FROM SEPTEMBER 30, 2025
GLOBAL BANKING & MARKETS			
Advisory	**$ 4,526**	$ 3,370	34 %
Equity underwriting	**2,186**	1,263	73
Debt underwriting	**2,747**	2,129	29
Investment banking fees	**9,459**	6,762	40
FICC intermediation	**8,589**	8,250	4
FICC financing	**3,485**	3,165	10
FICC	**12,074**	11,415	6
Equities intermediation	**9,951**	7,162	39
Equities financing	**9,232**	5,067	82
Equities	**19,183**	12,229	57
Other	**1,000**	636	57
Net revenues	**41,716**	31,042	34
ASSET & WEALTH MANAGEMENT			
Management and other fees	**10,019**	8,446	19
Incentive fees	**882**	308	186
Private banking and lending	**2,154**	2,571	(16)
Investments	**671**	635	6
Net revenues	**13,726**	11,960	15
PLATFORM SOLUTIONS			
Net revenues	**802**	1,827	(56)
Total net revenues	**$ 56,244**	$ 44,829	25

Geographic Net Revenues (unaudited)[3]

$ in millions	NINE MONTHS ENDED SEPTEMBER 30, 2026	NINE MONTHS ENDED SEPTEMBER 30, 2025
Americas	**$ 34,312**	$ 28,868
EMEA	**11,474**	10,465
Asia	**10,458**	5,496
Total net revenues	**$ 56,244**	$ 44,829
Americas	**61 %**	65 %
EMEA	**20 %**	23 %
Asia	**19 %**	12 %
Total	**100 %**	100 %

The Goldman Sachs Group, Inc. and Subsidiaries

Consolidated Statements of Earnings (unaudited)

In millions, except per share amounts and headcount	THREE MONTHS ENDED SEPTEMBER 30, 2026	JUNE 30, 2026	SEPTEMBER 30, 2025	% CHANGE FROM JUNE 30, 2026	% CHANGE FROM SEPTEMBER 30, 2025
REVENUES					
Investment banking	**$ 3,233**	$ 3,400	$ 2,659	(5) %	22 %
Investment management	**4,102**	3,378	2,952	21	39
Commissions and fees	**1,515**	1,525	1,110	(1)	36
Market making	**5,658**	7,637	3,868	(26)	46
Other principal transactions	**401**	444	743	(10)	(46)
Total non-interest revenues	**14,909**	16,384	11,332	(9)	32
Interest income	**22,793**	22,047	20,822	3	9
Interest expense	**19,023**	18,093	16,970	5	12
Net interest income	**3,770**	3,954	3,852	(5)	(2)
Total net revenues	**18,679**	20,338	15,184	(8)	23
Provision for credit losses	**368**	102	339	261	9
OPERATING EXPENSES					
Compensation and benefits	**5,122**	6,104	4,680	(16)	9
Transaction based	**3,021**	3,052	1,968	(1)	54
Market development	**183**	198	171	(8)	7
Communications and technology	**674**	635	545	6	24
Depreciation and amortization	**537**	509	531	6	1
Occupancy	**249**	244	242	2	3
Professional fees	**424**	372	432	14	(2)
Other expenses	**1,098**	559	884	96	24
Total operating expenses	**11,308**	11,673	9,453	(3)	20
Pre-tax earnings	**7,003**	8,563	5,392	(18)	30
Provision for taxes	**1,709**	1,935	1,294	(12)	32
Net earnings	**5,294**	6,628	4,098	(20)	29
Preferred stock dividends	**172**	229	238	(25)	(28)
Net earnings to common	**$ 5,122**	$ 6,399	$ 3,860	(20)	33
EARNINGS PER COMMON SHARE					
Basic[3]	**$ 17.24**	$ 21.27	$ 12.42	(19) %	39 %
Diluted[1]	**$ 17.01**	$ 20.98	$ 12.25	(19)	39
AVERAGE COMMON SHARES					
Basic	**296.1**	300.1	309.6	(1)	(4)
Diluted	**301.1**	304.9	315.0	(1)	(4)
SELECTED DATA AT PERIOD-END					
Common shareholders' equity	**$ 110,151**	$ 109,714	$ 109,249	—	1
Basic shares[3]	**295.6**	298.4	308.8	(1)	(4)
Book value per common share	**$ 372.64**	$ 367.67	$ 353.79	1	5
Headcount	**47,500**	46,200	48,300	3	(2)

The Goldman Sachs Group, Inc. and Subsidiaries

Consolidated Statements of Earnings (unaudited)

In millions, except per share amounts	NINE MONTHS ENDED SEPTEMBER 30, 2026	NINE MONTHS ENDED SEPTEMBER 30, 2025	% CHANGE FROM SEPTEMBER 30, 2025
REVENUES			
Investment banking	**$ 9,477**	$ 6,769	40 %
Investment management	**10,659**	8,548	25
Commissions and fees	**4,366**	3,537	23
Market making	**18,756**	14,324	31
Other principal transactions	**1,707**	1,800	(5)
Total non-interest revenues	**44,965**	34,978	29
Interest income	**65,477**	59,994	9
Interest expense	**54,198**	50,143	8
Net interest income	**11,279**	9,851	14
Total net revenues	**56,244**	44,829	25
Provision for credit losses	**785**	1,010	(22)
OPERATING EXPENSES			
Compensation and benefits	**16,638**	14,241	17
Transaction based	**8,588**	5,773	49
Market development	**567**	494	15
Communications and technology	**1,892**	1,581	20
Depreciation and amortization	**1,541**	1,655	(7)
Occupancy	**747**	709	5
Professional fees	**1,175**	1,296	(9)
Other expenses	**2,259**	2,073	9
Total operating expenses	**33,407**	27,822	20
Pre-tax earnings	**22,052**	15,997	38
Provision for taxes	**4,500**	3,438	31
Net earnings	**17,552**	12,559	40
Preferred stock dividends	**628**	643	(2)
Net earnings to common	**$ 16,924**	$ 11,916	42
EARNINGS PER COMMON SHARE			
Basic[3]	**$ 56.27**	$ 37.75	49 %
Diluted[1]	**$ 55.56**	$ 37.33	49
AVERAGE COMMON SHARES			
Basic	**299.9**	314.6	(5)
Diluted	**304.6**	319.2	(5)

The Goldman Sachs Group, Inc. and Subsidiaries

Condensed Consolidated Balance Sheets (unaudited)[3]

	AS OF	
$ in billions	SEPTEMBER 30, 2026	JUNE 30, 2026
ASSETS		
Cash and cash equivalents	**$ 177**	$ 187
Collateralized agreements	**359**	366
Customer and other receivables	**226**	230
Trading assets	**832**	789
Investments	**273**	256
Loans	**276**	261
Other assets	**39**	39
Total assets	**$ 2,182**	$ 2,128
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits	**$ 568**	$ 558
Collateralized financings	**395**	357
Customer and other payables	**289**	300
Trading liabilities	**331**	324
Unsecured short-term borrowings	**92**	90
Unsecured long-term borrowings	**352**	348
Other liabilities	**30**	28
Total liabilities	**2,057**	2,005
Shareholders' equity	**125**	123
Total liabilities and shareholders' equity	**$ 2,182**	$ 2,128

Capital Ratios and Supplementary Leverage Ratio (unaudited)[3]

	AS OF	
$ in billions	SEPTEMBER 30, 2026	JUNE 30, 2026
Common equity tier 1 capital	**$ 101.4**	$ 101.7
STANDARDIZED CAPITAL RULES		
Risk-weighted assets	**$ 817**	$ 791
Common equity tier 1 capital ratio	**12.4 %**	12.9 %
ADVANCED CAPITAL RULES		
Risk-weighted assets	**$ 745**	$ 747
Common equity tier 1 capital ratio	**13.6 %**	13.6 %
SUPPLEMENTARY LEVERAGE RATIO		
Supplementary leverage ratio	**4.3 %**	4.3 %

Average Daily VaR (unaudited)[3]

	THREE MONTHS ENDED	
$ in millions	SEPTEMBER 30, 2026	JUNE 30, 2026
CATEGORIES		
Interest rates	**$ 75**	$ 82
Equity prices	**79**	65
Currency rates	**18**	19
Commodity prices	**31**	30
Diversification effect	**(77)**	(76)
Total	**$ 126**	$ 120

The Goldman Sachs Group, Inc. and Subsidiaries

Assets Under Supervision (unaudited)[3,5]

$ in billions	SEPTEMBER 30, 2026	JUNE 30, 2026	SEPTEMBER 30, 2025
ASSET CLASS (as of period-end)			
Alternative investments	**$ 491**	$ 459	$ 390
Equity	**1,150**	1,123	914
Fixed income	**1,405**	1,394	1,297
Total long-term AUS	**3,046**	2,976	2,601
Liquidity products	**1,051**	1,065	851
Total AUS	**$ 4,097**	$ 4,041	$ 3,452
ROLLFORWARD (for the three months ended)			
Beginning balance	**$ 4,041**	$ 3,650	$ 3,293
Net inflows / (outflows):			
Alternative investments	**34**	21	12
Equity	**13**	46	5
Fixed income	**50**	24	39
Total long-term AUS net inflows / (outflows)[6]	**97**	91	56
Liquidity products	**(14)**	139	23
Total AUS net inflows / (outflows)	**83**	230	79
Net market appreciation / (depreciation)	**(27)**	161	80
Ending balance	**$ 4,097**	$ 4,041	$ 3,452

Footnotes

1. Diluted EPS includes the dilutive effect of instruments that are convertible into common shares and other share-based arrangements.
2. Annualized ROE is calculated by dividing annualized net earnings applicable to common shareholders by average monthly common shareholders' equity. Average monthly common shareholders' equity was $109.38 billion for the three months ended September 30, 2026 and $109.06 billion for the nine months ended September 30, 2026.
3. For information about the following items, see the referenced sections in Part I, Item 2 “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the firm’s Quarterly Report on Form 10-Q for the period ended June 30, 2026: (i) Investment banking fees backlog – see “Results of Operations – Global Banking & Markets,” (ii) assets under supervision (AUS) – see “Results of Operations – Asset & Wealth Management – Assets Under Supervision,” (iii) efficiency ratio – see “Results of Operations – Operating Expenses,” (iv) share repurchase program – see “Capital Management and Regulatory Capital – Capital Management,” (v) global core liquid assets (GCLA) – see “Risk Management – Liquidity Risk Management,” (vi) basic shares – see “Balance Sheet and Funding Sources – Balance Sheet Analysis and Metrics” and (vii) VaR – see “Risk Management – Market Risk Management.”

   For information about the following items, see the referenced sections in Part I, Item 1 “Financial Statements (Unaudited)” in the firm’s Quarterly Report on Form 10-Q for the period ended June 30, 2026: (i) risk-based capital ratios and the supplementary leverage ratio – see Note 20 “Regulation and Capital Adequacy,” (ii) geographic net revenues – see Note 25 “Business Segments” and (iii) unvested share-based awards and other share-based arrangements that have non-forfeitable rights to dividends or dividend equivalents in calculating basic EPS – see Note 21 “Earnings Per Common Share.”

   Represents a preliminary estimate for the third quarter of 2026 for the firm’s assets under supervision, capital ratios, risk-weighted assets, supplementary leverage ratio, balance sheet data, global core liquid assets and VaR. These may be revised in the firm’s Quarterly Report on Form 10-Q for the period ended September 30, 2026.
4. The impact of tax benefits related to employee share-based awards was a reduction to provision for taxes for the first nine months of 2026 of approximately $975 million, which increased diluted EPS by approximately $3.20 and annualized ROE by 1.1 percentage points.
5. Beginning in the fourth quarter of 2025, certain assets under supervision have been reclassified from fixed income to alternative investments to better reflect the underlying investment strategies. Amounts for prior periods have been conformed to the current presentation.
6. Includes $31 billion of inflows in long-term assets under supervision (in equity assets) in connection with the acquisition of Innovator Capital Management, partially offset by $15 billion of outflows in long-term assets under supervision (in fixed income and equity assets) in connection with the disposition of Goldman Sachs TFI, for the three months ended June 30, 2026.

SUPPLEMENTAL GENERAL INFORMATION

IS THE ISSUER OR GUARANTOR REGULATED BY ANY AUTHORITIES REFERRED TO IN RULE 15A.13(3)?

We are not regulated by any of the bodies referred to in Rule 15A.13(3) of the Stock Exchange's Listing Rules. The guarantor is a corporation organised under the laws of the State of Delaware, and is a bank holding company regulated by the Board of Governors of the Federal Reserve System, being a regulatory authority referred to in Rule 15A.13(3). Many of the guarantor's subsidiaries are regulated by various regulatory bodies throughout the world, including broker dealer and investment advisor subsidiaries registered with the SEC and subsidiaries regulated by the U.S. Commodity Futures Trading Commission with respect to certain futures-related activities.

WHAT ARE OUR GUARANTOR'S CREDIT RATINGS?

The guarantor's long-term credit ratings and ratings outlooks (as of the day immediately preceding the date of this sixth addendum) are BBB+ (Stable) by S&P Global Ratings, A2 (Stable) by Moody's Investors Service, Inc. and A (Positive) by Fitch Ratings, Inc., and set out for investor's reference only. You may visit www.goldmansachs.com/investor-relations/creditor-information/index.html to obtain information about the guarantor's credit ratings and ratings outlooks. Rating agencies usually receive a fee from the companies that they rate.

NO MATERIAL ADVERSE CHANGE AND LITIGATION

Save as disclosed in the section headed "Information Relating to the Guarantor" of our base listing document, the first addendum, the second addendum, the third addendum, the fourth addendum, the fifth addendum and this sixth addendum, there has been no material adverse change in the issuer's and the guarantor's financial or trading position since the end of the period reported on in the auditor's report on the most recently published audited financial statements of the issuer and the guarantor respectively, that would have a material adverse effect on the issuer's and the guarantor's ability to perform their respective obligations in respect of the structured products.

Save as disclosed in our base listing document, the first addendum, the second addendum, the third addendum, the fourth addendum, the fifth addendum and this sixth addendum, we and the guarantor are not aware, to the best of our and the guarantor's knowledge and belief, of any litigation or claims of material importance pending or threatened against us or the guarantor.

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