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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

ANNOUNCEMENT ON THE APPLICATION FOR ISSUANCE OF A SHARES TO SPECIFIC TARGETS REVIEWED AND APPROVED BY THE SHANGHAI STOCK EXCHANGE

References are made to the announcements of Industrial and Commercial Bank of China Limited (the "**Bank**") dated 6 September 2026,10 September 2026 and 29 September 2026, and the circular dated 10 September 2026 in relation to, among other things, the proposal of the issuance of A shares to specific targets by the Bank.

The Bank received the *Review Opinion of the Exchange regarding the Issuance of Shares by Industrial and Commercial Bank of China Limited to Specific Targets* issued by the Shanghai Stock Exchange on 11 November 2026, which stated that the application of the Bank for the issuance of shares to specific targets complies with the issuance conditions, listing conditions and information disclosure requirements.

The matter regarding the issuance of A shares to specific targets by the Bank is subject to the consent for registration by the China Securities Regulatory Commission, and there remains uncertainty as to whether and when the consent for registration from the China Securities Regulatory Commission will ultimately be obtained.

The Bank will fulfill its information disclosure obligations in a timely manner according to the progress of the matter in accordance with the provisions of laws, regulations and the requirements of the listing rules. Investors are advised to be cautious of the investment risks.

The Board of Directors of
Industrial and Commercial Bank of China Limited

Beijing, the PRC
11 November 2026

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun, Mr. DUAN Hongtao and Mr. WANG Jingwu as executive directors, Mr. DONG Yang, Ms. ZHONG Mantao and Ms. LIU Fang as non-executive directors, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting, Mr. LI Weiping and Mr. LEE Kam Hung Lawrence as independent non-executive directors.