IMPORTANT:

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This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CSOP ETF SERIES II

(a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)
(the "**Trust**")

ICBC CSOP FTSE Chinese Government and Policy Bank Bond Index ETF

Stock Code of the Listed Class of Units: 83199 (RMB counter) and 03199 (HKD counter)
(the "**Sub-Fund**")

Clarification Announcement

Reference is made to the Announcement - Change of Investment Strategy (the "**Announcement**") of the Sub-Fund dated 30 October 2026. The Announcement stated that the Sub-Fund may invest in HKEX China Government Bond Futures with notional value no more than 50% of its Net Asset Value, where the Manager believes such investments will help the Sub-Fund to achieve its investment objective and are beneficial to the Sub-Fund, with the effect from 30 November 2026 (the "Change of Investment Strategy").

The Manager wishes to clarify that due to prevailing market conditions and in the best interests of investors, the Manager has decided not to proceed with the Change of Investment Strategy of the Sub-Fund. Accordingly, from 30 November 2026, the investment strategy of the Sub-Fund will remain unchanged. The Manager will notify investors by way of a further announcement in due course should there be any further updates or changes in relation to the Change of Investment Strategy.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3406 5688 or at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

11 November 2026

As of the date of this Announcement, the board of directors of the Manager comprises 5 Directors namely, Mr. Zhou Yi, Ms. Chen Li, Mr. Yang Xiaosong, Ms. Ding Chen and Mr. Zhang Huachen.