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THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT ON THE APPROVAL BY THE SHANGHAI STOCK EXCHANGE OF THE APPLICATION FOR THE ISSUANCE OF A SHARES TO THE SPECIFIC SUBSCRIBER

References are made to the announcement of The People's Insurance Company (Group) of China Limited (the "**Company**") dated 6 September 2026, the circular for the 2026 second extraordinary general meeting dated 11 September 2026 and the poll results announcement dated 29 September 2026 of the Company, in relation to, among other things, the issuance of A shares to the specific subscriber by the Company and related matters.

On 11 November 2026, the Company received the Review Opinion of the Shanghai Stock Exchange on the Application of The People's Insurance Company (Group) of China Limited for the Issuance of Shares to the Specific Subscriber (《關於中國人民保險集團股份有限公司向特定對象發行股票的交易所審核意見》) issued by the Shanghai Stock Exchange, which stated that the application of the Company for the issuance of shares to the specific subscriber complied with the issuance conditions, listing conditions and information disclosure requirements.

The issuance of A shares to the specific subscriber by the Company is subject to the consent by the China Securities Regulatory Commission. There remains uncertainty as to whether and when such consent for registration will be finally obtained from the China Securities Regulatory Commission. The Company will, in accordance with the progress of the matter, fulfil its information disclosure obligations in a timely manner. Investors are advised to be cautious of the investment risks.

By order of the Board
The People's Insurance Company (Group) of China Limited
Tan Jiong
Chairman of the Board

Beijing, the PRC, 11 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Tan Jiong, Mr. Zhao Peng and Mr. Xiao Jianyou; the non-executive directors are Mr. Xu Xiang, Mr. Wang Shaoqun, Mr. Yu Qiang and Ms. Zhang Zhongmin; and the independent non-executive directors are Ms. Xu Lina, Mr. Wang Pengcheng, Mr. Gao Pingyang, Mr. Jia Ruo and Ms. Yeung Cheung Ying.