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興勝創建控股有限公司
HANISON CONSTRUCTION HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 896)

Million Hope Industries Holdings Limited
美亨實業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1897)

JOINT ANNOUNCEMENT
RENEWAL OF CONTINUING CONNECTED TRANSACTION

BACKGROUND

References are made to (i) the joint announcement of Hanison and MH dated 19 July 2024; (ii) the circular of Hanison dated 25 July 2024; and (iii) the circular of MH dated 25 July 2024 in relation to, among other things, the Existing Framework Agreement entered into between Hanison and MH.

The Existing Framework Agreement will expire on 31 March 2027. On 11 November 2026 (after trading hours), Hanison and MH entered into the New Framework Agreement, pursuant to which Hanison and MH agreed to renew the terms of the Existing Framework Agreement, subject to compliance with the requirements under the Listing Rules.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this joint announcement, CCM Trust is interested in:

(i) an aggregate of 487,702,041 shares of Hanison (representing approximately 45.44% of the issued shares of Hanison), comprising 383,458,740 shares held directly by CCM Trust and 104,243,301 shares held indirectly through a wholly-owned subsidiary of Mingly Corporation. CCM Trust is interested in 91.39% equity interest in Mingly Corporation; and

(ii) an aggregate of 195,104,050 shares of MH (representing approximately 48.49% of the issued shares of MH), comprising 153,383,496 shares directly held by CCM Trust and 41,720,554 shares held indirectly through a wholly-owned subsidiary of Mingly Corporation.

As such, CCM Trust is a substantial shareholder of Hanison and MH under the Listing Rules. For the purpose of Chapter 14A of the Listing Rules, (i) as Hanison is an over 30%-controlled company held (directly and indirectly) by CCM Trust, Hanison is an associate of CCM Trust and accordingly is a connected person of MH; and (ii) as MH is an over 30%-controlled company held (directly and indirectly) by CCM Trust, MH is an associate of CCM Trust and accordingly is a connected person of Hanison. Therefore, the New Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions of each of Hanison and MH under Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) of the Annual Caps for each of Hanison and MH in respect of the New Framework Agreement is more than 5% and the aggregate amount exceeds HK$10,000,000, the New Framework Agreement and the transactions contemplated thereunder are subject to reporting, announcement, annual review and independent shareholders' approval requirements under the Chapter 14A of the Listing Rules for Hanison and MH.

The Hanison EGM and the MH EGM will be convened by Hanison and MH respectively for the purpose of, among other things, seeking the approval from their respective independent shareholders regarding the New Framework Agreement by way of poll. CCM Trust, Mr. Cha Mou Daid, Johnson and their respective associates will be required to abstain from voting on the shareholders' resolution of each of Hanison and MH in respect of the New Framework Agreement and the transactions contemplated thereunder.

GENERAL

Hanison

The Hanison IBC has been formed to advise the independent shareholders of Hanison with respect to the relevant resolution approving the New Framework Agreement and the transactions contemplated thereunder to be proposed at the Hanison EGM. The Hanison IFA has been appointed to advise the Hanison IBC and the independent shareholders of Hanison in connection therewith.

A circular of Hanison containing, *inter alia*, (a) details of the New Framework Agreement and the Annual Caps; (b) a letter from the Hanison IBC to the independent shareholders of Hanison in respect of the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder; (c) a letter of advice from the Hanison IFA to the Hanison IBC and the independent shareholders of Hanison in respect of the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder; and (d) a notice of the Hanison EGM, will be despatched to the shareholders of Hanison on or before 2 December 2026.

MH

The MH IBC has been formed to advise the independent shareholders of MH with respect to the relevant resolution approving the New Framework Agreement and the transactions contemplated thereunder to be proposed at the MH EGM. The MH IFA has been appointed to advise the MH IBC and the independent shareholders of MH in connection therewith.

A circular of MH containing, *inter alia*, (a) details of the New Framework Agreement and the Annual Caps; (b) a letter from the MH IBC to the independent shareholders of MH in respect of the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder; (c) a letter of advice from the MH IFA to the MH IBC and the independent shareholders of MH in respect of the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder; and (d) a notice of the MH EGM, will be despatched to the shareholders of MH on or before 2 December 2026.

BACKGROUND

References are made to (i) the joint announcement of Hanison and MH dated 19 July 2024; (ii) the circular of Hanison dated 25 July 2024; and (iii) the circular of MH dated 25 July 2024 in relation to, among other things, the Existing Framework Agreement entered into between Hanison and MH.

The Existing Framework Agreement will expire on 31 March 2027. On 11 November 2026 (after trading hours), Hanison and MH entered into the New Framework Agreement, pursuant to which Hanison and MH agreed to renew the terms of the Existing Framework Agreement, subject to compliance with the requirements under the Listing Rules.

NEW FRAMEWORK AGREEMENT

The principal terms of the New Framework Agreement are set out below:

Date

11 November 2026

Parties

(1) Hanison

(2) MH

Term

Subject to the approval of the independent shareholders of Hanison and MH at the Hanison EGM and the MH EGM respectively, the New Framework Agreement will be effective from 1 April 2027 up to and including 31 March 2030, unless terminated earlier in accordance with the provisions of the New Framework Agreement. Upon expiry of the New Framework Agreement, the parties may renew the New Framework Agreement subject to compliance with the requirements under the Listing Rules.

Subject matter

The developer or the main contractor of a building construction project will typically invite tenders from subcontractors in respect of the various aspects of the building construction works. Generally, the MH Group may be selected as a nominated sub-contractor by a developer, or as a domestic subcontractor that is chosen by the main contractor, to perform certain works in a building construction contract. Under the New Framework Agreement, the relevant member(s) of the MH Group may from time to time submit quotations or tenders to provide the Services for the Construction Projects. If the MH Group is selected to provide Services on a Construction Project, the relevant member of the Hanison Group (as the main contractor in respect of the Construction Project) shall engage the relevant member(s) of the MH Group to provide the Services which form the subject of the Transactions.

Relevant members of the Hanison Group and the MH Group will enter into subsidiary agreements covering the Transactions envisaged under the New Framework Agreement. Each subsidiary agreement will set out the particulars and the terms upon which particular Services shall be rendered by the relevant member of the MH Group to the relevant member of the Hanison Group. The terms of each subsidiary agreement shall comply with the terms (including payment terms) of the New Framework Agreement and the relevant requirements under the Listing Rules.

Payment terms

The New Framework Agreement provides that payments of contract sums must be settled in accordance with the terms of the relevant subsidiary agreements. The MH Group will be engaged to provide the Services on a project-by-project basis, and the terms of a subsidiary agreement in respect of a Transaction under the New Framework Agreement will vary depending on the project. In general, the subsidiary agreement would set out a lump sum fixed price for the Services for each project and will provide a mechanism for staged payments. Typically, progress payment applications would be submitted by the MH Group on a monthly basis for the work done during that month. The appointed architects of the project or the main contractor (i.e. the relevant member of the Hanison Group in respect of a Transaction) will examine the work done and issue a payment certificate to the MH Group. The MH Group will then issue an invoice according to the payment certificate, and it generally takes 30 to 44 days after the issue of the payment certificate for the MH Group to receive payment. Payments are effected by cheque, autopay or bank transfer, generally to mirror the mechanics under the main contract for the project. The final account in respect of each project will also be issued to the MH Group after the defects liability period (a period during which the MH Group will be responsible, at its own costs, for remedial works which may arise in respect of any defective works or sub-standard materials used), and the outstanding balance presented in the agreed final account represents full and final settlement to the MH Group regarding the project.

Pricing basis

The Transactions in respect of each Construction Project shall be entered into by the Hanison Group and the MH Group on normal commercial terms or terms no less favourable to the Hanison Group than those offered by the MH Group to Independent Third Parties, and those offered to the Hanison Group by Independent Third Party service providers, and the contract sum shall be determined on a project-by-project basis by reference to, among other things, (i) the nature or type of design and the technical requirements of the project; (ii) the costs budget; (iii) the target completion date of the project; (iv) the MH Group's projects on hand and the availability of the MH Group's resources; and (v) the scale of the project.

The tender procedures for sub-contracting works in respect of a Construction Project generally involve the following stages: (i) the invitation to tender from the Hanison Group; (ii) submission of tenders by sub-contractors to the Hanison Group; and (iii) assessment of the tenders by the Hanison Group. The Hanison Group maintains a list of approved sub-contractors, and will typically obtain at least three tenders for a sub-contract. The project manager would work with assigned staff to carry out a full analysis of the tenders in respect of the proposed contract sum, contractual terms and technical viability.

Sub-contractors, where considered appropriate, may be invited to attend a tender interview, where the parties may have further discussions to clarify the scope of work, technical queries, construction programme and cost, among other things. The tenders will be assessed based on, among other factors, the tender amount offered by the bidders, the past performance, relevant experience and technical competencies of the bidders, prior business relationships (if any), and quality of service of the bidders. After tender assessment, the preferred tenderer will be proposed for the approval of the senior management of the Hanison Group. If approval is obtained, the relevant member of the Hanison Group will enter into a binding agreement with the successful bidder in respect of the Services.

If the price and terms offered by the MH Group are equal or better than those offered by other Independent Third Party service providers, the Hanison Group may award the contract to the MH Group. As a tender is assessed on a combination of factors, a contract may be awarded to a sub-contractor in circumstances even where it has not offered the lowest price but there are other qualitative factors, such as perceived quality of service, ability to meet a timetable or overall payment terms, which Hanison deems to be more relevant or determinative in all of the circumstances than pricing alone. Where the MH Group is proposed as a nominated sub-contractor (i.e. it is directly selected by a developer), the price and the terms of the contract would generally be negotiated and agreed with the developer separately, and the relevant contract would then be entered into between the relevant member of the MH Group and the main contractor for the project (i.e. the relevant member of the Hanison Group in the case of a Construction Project).

Annual Caps

The total value of the Transactions to be entered into between the Hanison Group and the MH Group (in terms of payments made in the case of the Hanison Group and in terms of revenue recognised in the case of the MH Group) for each of the three years ending 31 March 2030 shall not exceed the following:

1 April 2027 - 31 March 2028	HK$80,000,000
1 April 2028 - 31 March 2029	HK$80,000,000
1 April 2029 - 31 March 2030	HK$80,000,000

The Annual Caps were determined with reference to, among other things, the following factors:

(a) for reference purposes, the historical transaction amounts for contracts entered into between the Hanison Group and the MH Group for the years ended 31 March 2025 and 31 March 2026 and from 1 April 2026 to the date of this joint announcement were approximately HK$11.0 million, HK$59.2 million and HK$21.1 million respectively (representing a utilization rate of approximately 13.8%, 74.0% and 26.4% respectively). As the year ended 31 March 2025 was the first year of the Existing Framework Agreement, a number of contracts entered into during that year had not been completed by the year end. The transactions under those contracts were therefore not recognised in the year ended 31 March 2025, but in the year ended 31 March 2026. This accounts for the substantial increase in the historical transaction amount from approximately HK$11.0 million for the year ended 31 March 2025 to approximately HK$59.2 million for the year ended 31 March 2026. It is also expected that the transaction amount for the year ending 31 March 2027 is at a similar level as that for the year ended 31 March 2026 based on the latest estimation on the project status;

(b) the assumption that the MH Group would enter into two contracts with the Hanison Group, each of which lasts for two years with an estimated average contract sum of HK$80.0 million, during the year ending 31 March 2028, the total value of the Transactions in the relevant years will be approximately HK$80.0 million and the Annual Caps have been set accordingly. Such assumption is made with reference to the five contracts awarded to MH for the financial year ended 31 March 2025 and 2026 and for the six months ended 30 September 2026, with an average contract sum of approximately HK$35.2 million;

(c) the existing and potential pipeline of Construction Projects of the Hanison Group, where Hanison Group has an existing contract on hand of approximately HK$2,969.0 million, and the anticipated development plans of the Hanison Group for the three years ending 31 March 2030, where Hanison Group will continue to explore opportunities with Housing Authority and reputable developer in Hong Kong;

(d) the anticipated average construction costs per square metre and the expected progress of the construction works; and

(e) the likelihood of member(s) of the MH Group to participate in the tender for a Construction Project,

and on the principal assumptions that, for the duration of the term of the New Framework Agreement, there will not be any adverse change or disruption in market conditions, operation and business environment that may materially affect the businesses of the Hanison Group and/or the MH Group.

Shareholders of Hanison and MH should note that the Annual Caps should not be construed as any estimate or projections of the amount of construction contracts for the existing or potential Construction Projects or Transactions involving the Hanison Group and/or the MH Group, and should not be taken to have any direct bearing on the Hanison Group's and/or the MH Group's financial or potential financial performance.

Reasons for and benefits of the New Framework Agreement

The MH Group has been engaged in the business of design, supply and installation of façade and curtain walls, aluminium windows and doors works in Hong Kong for many years. The MH Group considered that it would be in the interest of the MH Group to tender for suitable Construction Projects to provide an additional potential source of revenue to the MH Group.

The New Framework Agreement provides a single basis on which the MH Group would comply with the relevant announcement and independent shareholders' approval requirements under the Listing Rules and thereby reduce the administrative burden and costs on MH to comply with such requirements in relation to the execution or entering into of agreements in respect of the provision of the Services to the Hanison Group on each separate occasion.

The Hanison Group has been satisfied with the quality and competence of the MH Group to provide the Services over the past years, and noted that the MH Group has maintained a good reputation within the industry. Going forward, the Hanison Group anticipates the prospects of engaging the MH Group to provide the Services for its Construction Projects.

The transactions contemplated under the New Framework Agreement are expected to be of a recurring nature and occur in the ordinary usual course of business of the Hanison Group and the MH Group. The New Framework Agreement will provide the basic framework for future transactions of a revenue nature for each of the Hanison Group and the MH Group and streamline the continuing connected transactions between members of the Hanison Group and members of the MH Group.

The directors of Hanison (excluding the independent non-executive directors of Hanison whose views will be given after taking into account the advice from the Hanison IFA) are of the opinion that the New Framework Agreement reflects terms that are fair and reasonable so far as its shareholders are concerned and is in the interests of Hanison and its shareholders as a whole.

The directors of MH (excluding the independent non-executive directors of MH whose views will be given after taking into account the advice from the MH IFA) are of the opinion that the New Framework Agreement reflects terms that are fair and reasonable so far as its shareholders are concerned and is in the interests of MH and its shareholders as a whole.

INTERNAL CONTROL PROCEDURES

Each of Hanison and MH has established the following internal control measures in order to ensure that the New Framework Agreement and the transactions contemplated thereunder adhere to normal commercial terms or better (as defined in the Listing Rules) and the amounts of the Transactions do not exceed the Annual Caps:

(i) prior to entering into any subsidiary agreement under the scope of the New Framework Agreement, the Hanison Independent Review Committee and the MH Independent Review Committee must pre-vet and approve the terms of the subsidiary agreement to ensure that it is consistent with the principles and provisions of the New Framework Agreement. Please also refer to paragraph headed "New Framework Agreement – Pricing basis" above for further details of the tender assessment process of each of Hanison and MH;

(ii) the Hanison Independent Review Committee and the MH Independent Review Committee will regularly review whether the Transactions have been conducted in accordance with the terms of the respective agreements and the New Framework Agreement, and monitor the amounts under the Transactions to ensure that the applicable Annual Caps are not exceeded; and

(iii) Hanison and MH will comply with the requirements under the Listing Rules for the annual review by the independent auditor and the independent non-executive directors in respect of the Transactions.

INFORMATION ABOUT HANISON AND MH

Hanison is an investment holding company incorporated in the Cayman Islands, the securities of which are listed on the Stock Exchange. The principal business activities of the Hanison Group are construction, interior and renovation works, supply and installation of building materials, property investment, property development, provision of property agency and management services and sale of health products.

MH is an investment holding company incorporated in the Cayman Islands, the securities of which are listed on the Stock Exchange. The MH Group is principally engaged in the design, supply and installation of façade and curtain walls, aluminium windows and doors.

LISTING RULES IMPLICATIONS

As at the date of this joint announcement, CCM Trust is interested in:

(i) an aggregate of 487,702,041 shares of Hanison (representing approximately 45.44% of the issued shares of Hanison), comprising 383,458,740 shares held directly by CCM Trust and 104,243,301 shares held indirectly through a wholly-owned subsidiary of Mingly Corporation. CCM Trust is interested in 91.39% equity interest in Mingly Corporation; and

(ii) an aggregate of 195,104,050 shares of MH (representing approximately 48.49% of the issued shares of MH), comprising 153,383,496 shares directly held by CCM Trust and 41,720,554 shares held indirectly through a wholly-owned subsidiary of Mingly Corporation.

As such, CCM Trust is a substantial shareholder of Hanison and MH under the Listing Rules. For the purpose of Chapter 14A of the Listing Rules, (i) as Hanison is an over 30%-controlled company held (directly and indirectly) by CCM Trust, Hanison is an associate of CCM Trust and accordingly is a connected person of MH; and (ii) as MH is an over 30%-controlled company held (directly and indirectly) by CCM Trust, MH is an associate of CCM Trust and accordingly is a connected person of Hanison. Therefore, the New Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions of each of Hanison and MH under Chapter 14A of the Listing Rules.

As Mr. Cha Mou Daid, Johnson, Mr. Wong Sue Toa, Stewart, and Mr. Tai Sai Ho, are directors of both Hanison and MH, in order to avoid a conflict of interest, they have abstained from voting on the relevant board resolutions of Hanison and MH in respect of the New Framework Agreement. Mr. Wong Sue Toa, Stewart and Mr. Tai Sai Ho did not participate in the negotiation of the terms of the New Framework Agreement.

As the highest of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) of the Annual Caps for each of Hanison and MH in respect of the New Framework Agreement is more than 5% and the aggregate amount exceeds HK$10,000,000, the New Framework Agreement and the transactions contemplated thereunder are subject to reporting, announcement, annual review and independent shareholders' approval requirements under the Chapter 14A of the Listing Rules for Hanison and MH.

The Hanison EGM and the MH EGM will be convened by Hanison and MH respectively for the purpose of, among other things, seeking the approval from their respective independent shareholders regarding the New Framework Agreement by way of poll. CCM Trust, its associates and Mr. Cha Mou Daid, Johnson will be required to abstain from voting on the shareholders' resolution of each of Hanison and MH in respect of the New Framework Agreement and the transactions contemplated thereunder.

GENERAL

Hanison

The Hanison IBC has been formed to advise the independent shareholders of Hanison with respect to the relevant resolution approving the New Framework Agreement and the transactions contemplated thereunder to be proposed at the Hanison EGM. The Hanison IFA has been appointed to advise the Hanison IBC and the independent shareholders of Hanison in connection therewith.

A circular of Hanison containing, *inter alia*, (a) details of the New Framework Agreement and the Annual Caps; (b) a letter from the Hanison IBC to the independent shareholders of Hanison in respect of the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder; (c) a letter of advice from the Hanison IFA to the Hanison IBC and the independent shareholders of Hanison in respect of the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder; and (d) a notice of the Hanison EGM, will be despatched to the shareholders of Hanison on or before 2 December 2026.

MH

The MH IBC has been formed to advise the independent shareholders of MH with respect to the relevant resolution approving the New Framework Agreement and the transactions contemplated thereunder to be proposed at the MH EGM. The MH IFA has been appointed to advise the MH IBC and the independent shareholders of MH in connection therewith.

A circular of MH containing, *inter alia*, (a) details of the New Framework Agreement and the Annual Caps; (b) a letter from the MH IBC to the independent shareholders of MH in respect of the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder; (c) a letter of advice from the MH IFA to the MH IBC and the independent shareholders of MH in respect of the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder; and (d) a notice of the MH EGM, will be despatched to the shareholders of MH on or before 2 December 2026.

DEFINITIONS

In this joint announcement, unless the context otherwise requires, the terms below have the following meanings:

"Annual Caps"	The maximum aggregate annual value of the Transactions to be entered into between the Hanison Group and the MH Group (in terms of payments made in the case of the Hanison Group and in terms of revenue recognised in the case of the MH Group) for each of the three years ending 31 March 2030
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"CCM Trust"	CCM Trust (Cayman) Limited, a company incorporated in the Cayman Islands with limited liability and the corporate trustee of certain but not identical discretionary trusts of which members of the Cha Family (comprising, inter alios, Mr. Cha Mou Daid, Johnson, the non-executive Chairman of Hanison and a non-executive director of MH) are among the discretionary objects. As at the date of this joint announcement, CCM Trust is interested in approximately 45.44% and 48.49% shareholding interest (direct and indirect) in Hanison and MH respectively
"connected person(s)" and "connected transaction(s)"	has the meaning ascribed to it under the Listing Rules

"Construction Project(s)"	the construction project(s), including the construction of residential, commercial, public housing and industrial buildings for which a member of the Hanison Group may from time to time be appointed as the main contractor
"Existing Framework Agreement"	the framework agreement dated 19 July 2024 entered into between Hanison and MH
"Hanison"	Hanison Construction Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the main board of the Stock Exchange (stock code: 896)
"Hanison EGM"	the extraordinary general meeting of Hanison to be convened to consider and approve, among other things, the New Framework Agreement and the transactions contemplated thereunder
"Hanison Group"	Hanison and its subsidiaries
"Hanison IBC"	an independent committee of the board of directors of Hanison comprising all the independent non-executive directors of Hanison, established for the purpose of advising and giving recommendation to the independent shareholders of Hanison in relation to the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder
"Hanison IFA"	First Shanghai Capital Limited, a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, which has been appointed as the independent financial adviser to the Hanison IBC and the independent shareholders of Hanison in respect of the New Framework Agreement and the transactions contemplated thereunder
"Hanison Independent Review Committee"	an ad hoc committee established by the board of directors of Hanison to preview and approve any subsidiary agreement proposed to be entered into by Hanison under the New Framework Agreement, which committee shall comprise exclusively executive directors and/or senior management of Hanison who are in all respects independent of and have no responsibilities for or roles with MH or CCM Trust or any of their respective affiliates (excluding for these purposes the Hanison Group)
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"independent shareholder(s)"	shareholder(s) of Hanison and MH, as the context requires, in each case other than CCM Trust, Mr. Cha Mou Daid, Johnson and their respective associates
"Independent Third Party(ies)"	individual(s) or entity(ies) who or which is/are not a connected person(s) within the meaning of the Listing Rules

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"MH"	Million Hope Industries Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the main board of the Stock Exchange (stock code: 1897)
"MH EGM"	the extraordinary general meeting of MH to be convened to consider and approve, among other things, the New Framework Agreement and the transactions contemplated thereunder
"MH Group"	MH and its subsidiaries
"MH IBC"	an independent committee of the board of directors of MH comprising all the independent non-executive directors of MH, established for the purpose of advising and giving recommendation to the independent shareholders of MH in relation to the New Framework Agreement (including the Annual Caps) and the transactions contemplated thereunder
"MH IFA"	BaoQiao Partners Capital Limited, a corporation licensed to carry on Type 6 (advising on corporate finance) regulated activity under the SFO, being the independent financial adviser to the MH IBC and the independent shareholders of MH in respect of the New Framework Agreement and the transactions contemplated thereunder
"MH Independent Review Committee"	an ad hoc committee established by the board of directors of MH to preview and approve any subsidiary agreement proposed to be entered into by MH under the New Framework Agreement, which committee shall comprise exclusively executive directors and/or senior management of MH who are in all respects independent of and have no responsibilities for or roles with Hanison or CCM Trust or any of their respective affiliates (excluding for these purposes the MH Group)
"New Framework Agreement"	the framework agreement dated 11 November 2026 entered into between Hanison and MH
"Services"	the design, supply and installation of façade and curtain walls, aluminium windows and doors works
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)" and "substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules

"Transaction(s)"	the transaction(s) between members of the Hanison Group on the one hand and members of the MH Group on the other hand in relation to the subsidiary agreements contemplated under the New Framework Agreement
"%"	per cent

By order of the board of
Hanison Construction Holdings Limited
Wong Sue Toa, Stewart
Managing Director

By order of the board of
Million Hope Industries Holdings Limited
Lee Cheuk Hung
Managing Director

Hong Kong, 11 November 2026

As at the date of this joint announcement, the board of directors of Hanison comprises:

Non-executive Chairman
Mr. Cha Mou Daid, Johnson

Non-executive Director
Dr. Lam Chat Yu

Executive Directors
Mr. Wong Sue Toa, Stewart *(Managing Director)*
Mr. Tai Sai Ho *(General Manager)*
Mr. Chow Ka Fung

Independent Non-executive Directors
Mr. Chan Pak Joe
Dr. Lau Tze Yiu, Peter
Dr. Chan Fan Cheong, Tony
Ms. Hao Quan

As at the date of this joint announcement, the board of directors of MH comprises:

Non-executive Chairman
Mr. Wong Sue Toa, Stewart

Non-executive Directors
Mr. Cha Mou Daid, Johnson
Mr. Tai Sai Ho

Executive Directors
Mr. Lee Cheuk Hung *(Managing Director)*
Mr. Wong Kin

Independent Non-executive Directors
Mr. Chau On Ta Yuen
Mr. Cheung Kwong Tat
Professor Hao Gang
Professor Ho Richard Yan Ki
Mr. Poon Kan Young