THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Baiwang Co., Ltd.**, you should at once hand this circular, together with the accompanying form of proxy to the purchaser or the transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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BAIWANG CO., LTD.
百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6657)

(1) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS, AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A SUPERVISOR; AND
(2) NOTICE OF EXTRAORDINARY GENERAL MEETING

Capitalized terms used on this cover page shall have the same meaning as those defined in this circular.

A notice convening the EGM to be held at Conference Room No. 5, 18/F, Building No. 1, Division 1, No. 81 Beiqing Road, Haidian District, Beijing, the PRC at 10:30 a.m. on Tuesday, December 1, 2026 is set out in the section headed "Notice of Extraordinary General Meeting" of this circular.

Form of proxy for use at the EGM has been published on the website of the Stock Exchange (**www.hkexnews.hk**) and the website of the Company (**www.baiwang.com**), and has been despatched to H Shareholders in the manner in which H Shareholders have selected to receive corporate communications. If you intend to attend the EGM by proxy, you are required to complete and return the form(s) of proxy in accordance with the instructions printed thereon to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible but in any event by not later than 24 hours before the time appointed for holding of the EGM (i.e. not later than 10:30 a.m. on Monday, November 30, 2026) or any adjournment thereof. Completion and return of the form(s) of proxy shall not preclude you from attending and voting in person at the EGM or any adjourned meeting thereof if you so wish.

November 11, 2026

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NOTICE OF EXTRAORDINARY GENERAL MEETING EGM-1

Unless the context otherwise requires, the following expressions in this circular shall have the meanings set out below:

"Articles"	the articles of association of the Company, as amended, supplemented or otherwise modified from time to time
"Board"	the board of Directors of the Company
"the Company"	Baiwang Co., Ltd. (百望股份有限公司), a joint stock company incorporated in the PRC with limited liability, whose H Shares are listed on the Main Board of the Stock Exchange
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be held at 10:30 a.m. on Tuesday, December 1, 2026
"Group"	the Company and its subsidiaries
"H Shares"	the overseas listed foreign invested ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are traded in Hong Kong dollars and listed on the Stock Exchange
"H Shareholder(s)"	the holder(s) of H Shares
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	November 11, 2026, being the latest practicable date for the purpose of ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Notice of the EGM"	the notice convening the EGM, which is set out on pages EGM-1 to EGM-2 of this circular
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, all of which are H Shares as at the Latest Practicable Date
"Shareholder(s)"	the holder(s) of Share(s)

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Supervisor(s)"	the supervisor(s) of the Company
"Supervisory Committee"	the Supervisory Committee of the Company
"Xinfengwei"	Hangzhou Xinfengwei Network Technology Co., Ltd.

BAIWANG CO., LTD.
百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6657)

Executive Directors:
Ms. Chen Jie (陳杰女士) *(Chairlady)*
Mr. Zou Yan (鄒岩先生)
Ms. Zhu Liping (朱莉萍女士)

Non-executive Directors:
Mr. Huang Miao (黃淼先生)
Mr. Diao Juanhuan (刁雋桓先生)
Mr. Chen Hang (陳航先生)

Independent Non-executive Directors:
Mr. Tian Lixin (田立新先生)
Dr. Wu Changhai (武長海博士)
Mr. Ng Kwok Yin (吳國賢先生)
Mr. Fu Ming (付銘先生)

Registered office:
14/F & 15/F, Building No. 1
Division 1, No. 81 Beiqing Road
Haidian District
Beijing
PRC

Principal Place of Business in Hong Kong:
Room 1901, 19/F Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong

November 11, 2026

To the Shareholders:

Dear Sir or Madam,

(1) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS, AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A SUPERVISOR; AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

Reference is made to the announcement of the Company dated November 11, 2026 in relation to (among other things) the proposed appointments of executive Directors, an independent non-executive Director and a Supervisor.

The purpose of this circular is to provide you with the Notice of the EGM and the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the EGM.

At the EGM, ordinary resolutions will be proposed to consider and approve the proposed appointments of Mr. Shi Nan ("**Mr. Shi**") and Mr. Wang Qiangyu ("**Mr. Wang**") as executive Directors, Mr. Zhou Bin ("**Mr. Zhou**") as an independent non-executive Director and Ms. Ni Juanmei ("**Ms. Ni**") as a Supervisor.

II. MATTERS TO BE CONSIDERED AT THE EGM

Ordinary Resolutions

Proposed Appointment of Executive Directors

Reference is made to the announcement of the Company dated November 11, 2026 in relation to, among other things, the proposal of the Board to appoint Mr. Shi and Mr. Wang as executive Directors. The proposed appointments of Mr. Shi and Mr. Wang as executive Directors will be subject to the approval by the Shareholders at the EGM.

The biographical details of Mr. Shi and Mr. Wang are set out below pursuant to Rule 13.51(2) of the Listing Rules:

Mr. Shi Nan (史楠), aged 45, has over 20 years of entrepreneurial and management experience in the fields of digital transformation, enterprise-level Software-as-a-Service (SaaS) products, artificial intelligence, and the digital economy. Mr. Shi has served as chairman and chief executive officer of Xinfengwei since January 2018. From 2014 to 2018, he co-founded the enterprise-level intelligent mobile office platform "DingTalk" with Mr. Chen Hang, a non-executive Director of the Company. As a founding co-creator of products and global chief evangelist, he helped develop the first-generation core features of DingTalk. Since 2006, he has founded several companies, including Hangzhou Compass Technology Co., Ltd. (杭州康帕斯科技有限公司), Hangzhou Jieying Technology Development Co., Ltd. (杭州捷盈科技發展有限公司), and Hangzhou Zhongzhichengxin Technology Co., Ltd. (杭州眾志成鑫科技有限公司).

Mr. Shi is currently a member of the Economic Committee of the Zhejiang Provincial Committee of the China Democratic League (浙江省民盟經濟專委會), a council member of the IT Committee of China Non-Governmental Science and Technology Entrepreneurs Association (中國民營科技實業家協會) and executive vice president of Zhejiang Xinjiang Chamber of Commerce (浙江省新疆商會). He acts as mentor and advisor for the Digital Leading Talents Program (數字化領軍人才) of the Ministry of Industry and Information Technology, a member of the expert advisory committee for textbooks for digital management professionals of the Ministry of Human Resources and Social Security, and a designated industry system expert on digital intelligence organizations at Alibaba Cloud Research Institute (阿里雲研究院). Mr. Shi obtained a bachelor's degree from China Jiliang University and a master's degree from Xi'an Petroleum University in 2004 and 2007, respectively.

As at the Latest Practicable Date, pursuant to the SFO, Mr. Shi is deemed to be interested in 20,000,000 H shares of the Company held directly by Ningbo Xiu'an Enterprise Management Partnership (Limited Partnership) and 14,922,174 H shares of the Company held directly by Tianjin Duoying Technology Center (Limited Partnership), and holds 14,675,000 H shares of the Company through Sincerely Century Group Limited which is wholly owned by him. He is interested in 49,597,174 H shares of the Company in total, representing approximately 21.95% of the total issued shares of the Company (excluding treasury shares).

Subject to the Shareholders' approval of the proposed appointment of Mr. Shi as an executive Director at the EGM, the Company will enter into a service contract with Mr. Shi. Mr. Shi's term of office will commence from the date on which his appointment is approved at the EGM and continue until the expiry of the term of the current session of the Board, and he will be eligible for re-election upon the expiry of his term of office. Mr. Shi will not receive any Director's remuneration for serving as an executive Director of the Company.

Mr. Wang Qiangyu (王強宇), aged 54, served as co-general manager of the Company from September 14, 2026 to November 11, 2026, and was appointed as chief executive officer and general manager of the Company with effect from November 11, 2026. Mr. Wang Qiangyu (王強宇) has more than 20 years of management experience in the Internet and enterprise-level product sectors. Mr. Wang founded Yisheng Jiankang (Hangzhou) Life Technology Co., Ltd. (壹生檢康(杭州)生命科技有限公司) in 2021 and served as its founder and chief executive officer, focusing on applying AI technology to precision micro-testing and smart health management, and leading the research, development and commercialization of vertical medical large language models and AI-assisted clinical decision support products. Under his leadership, the company established the "Doukou Large Language Model (豆蔻大模型)" in July 2025 and launched China's first gynecological large language model in the same year, which achieved a passing score in a test based on an examination for senior-level professional qualifications; subsequently, in November 2025, it launched the Doukou clinical decision-making large language model (豆蔻臨床決策大模型) with evidence-based capabilities, and to date, a number of medical institutions have trialed the Doukou AI Doctor product. From 2017 to 2020, Mr. Wang worked at Alibaba Group, serving as vice president of DingTalk and Head of the New Laiwang Business Unit, leading the development of social networking products by the "New Laiwang (新來往)" team, and launching "Real 如我", a social networking product targeting young users, in February 2020. From 1998 to 2017, as a serial entrepreneur, Mr. Wang founded a number of companies including Hongruan, Xunboda, Duanquwang and Qupai, accumulating extensive product and entrepreneurial experience in the Internet industry.

Mr. Wang is a founding member of the Great Wall Club (GWC) and co-founded the Yunqi Alliance (雲棲聯盟) and participated in the development of Yunqi Town (雲棲小鎮). Mr. Wang has been honored with the title of Annual Technology Pioneer in the Biomedicine Sector of Zijin Port Science and Technology City (紫金港科技城); the Qupai-related business founded by him received the Alibaba Cloud Apsara Award (阿里雲飛天獎), and Qupai Cloud was named the "Most Innovative Video Cloud Service Provider of 2016 (2016年度最具創新視頻雲服務商)"; the Yisheng Jiankang project was named one of the top 20 projects in the SATOL (China) Life Science and Technology Innovation and Entrepreneurship Competition (SATOL (中國)生命科技創新創業大賽), and the company was also selected as one of the "2022 Future Healthcare Top 100 • China Innovative Digital Healthcare Top 100 (2022未來醫療100強•中國創新數字醫療榜TOP100)". In 2010, Mr. Wang received an MBA degree from Zhejiang University.

Mr. Wang will enter into a service contract with the Company as the chief executive officer and the general manager. Subject to the Shareholders' approval of the proposed appointment of Mr. Wang as an executive Director at the EGM, the Company will enter into a director's service contract with Mr. Wang. Mr. Wang's term of office as a Director shall commence on the date his appointment is approved at the EGM and shall continue until the expiration of the term of the current session of the Board; he will be eligible for re-election upon the expiration of his term of office. Mr. Wang's remuneration as an executive Director, the chief executive officer and the general manager will be determined in accordance with the remuneration standards for senior management of the Company, and Mr. Wang will not receive additional Directors' allowances or subsidies for attending meetings in his capacity as an executive Director.

Proposed Appointment of an Independent Non-executive Director

Reference is made to the announcement of the Company dated November 11, 2026 in relation to, among other things, the proposal of the Board to appoint Mr. Zhou as an independent non-executive Director. The proposed appointment of Mr. Zhou as an independent non-executive Director will be subject to the approval by the Shareholders at the EGM.

The biographical details of Mr. Zhou are set out below pursuant to Rule 13.51(2) of the Listing Rules:

Mr. Zhou Bin (周斌), aged 45, has over 20 years of experience in enterprise management and industry operations. From 2007 to 2017, he worked in the B2B division of Alibaba Group Holding Limited, where he held various management positions; from 2017 to August 2026, he held a management position at Beijing Damai Culture Media Development Co., Ltd. (北京大麥文化傳媒發展有限公司); since September 2026, he has served as an advisor at Beijing Maoyan Culture Media Co., Ltd. (北京貓眼文化傳媒有限公司).

Mr. Zhou Bin graduated from the School of Economic Law at Northwest University of Political Science and Law in 2004 with a bachelor's degree in law.

Subject to the Shareholders' approval of the proposed appointment of Mr. Zhou as an independent non-executive Director at the EGM, the Company will enter into a service contract with Mr. Zhou. Mr. Zhou's term of office will commence from the date on which his appointment is approved at the EGM and continue until the expiry of the term of the current session of the Board, and he will be eligible for re-election upon the expiry of his term of office.

Mr. Zhou's proposed Director's remuneration is RMB120,000 per annum (tax inclusive), which was determined by the Board based on the recommendation of the remuneration and appraisal committee of the Board, with reference to his duties and responsibilities and the prevailing market conditions, and will be reviewed from time to time by the remuneration and appraisal committee of the Board.

Mr. Zhou has confirmed that (i) he meets each of the factors for assessing independence set out in Rule 3.13 (1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries and has no connection with any core connected person of the Company (as defined under the Listing Rules); and (iii) as at the date of this circular, there are no other factors that may affect his independence. The Board is also of the view that Mr. Zhou possesses the character, integrity, independence and professional experience required of an independent non-executive Director and is able to devote sufficient time to performing his duties as an independent non-executive Director of the Company.

In proposing the appointment of Mr. Zhou as an independent non-executive Director, the nomination committee of the Board considered a range of factors in accordance with the board diversity policy adopted by the Company, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service, with a view to achieving diversity of the Board. In assessing the time that Mr. Zhou would be able to devote to the Board and the contribution that he would be able to make and whether he would be able to discharge his duties effectively, the nomination committee of the Board specifically considered the time involved in Mr. Zhou's other significant external commitments, as well as factors or circumstances relating to his personal attributes, character, independence and experience. The nomination committee of the Board considers that Mr. Zhou has extensive experience in legal compliance, enterprise management and industrial operations, and that his appointment will bring valuable expertise, independent views and diverse perspectives to the Board and help enhance the Company's corporate governance standards. Accordingly, after due consideration, the nomination committee of the Board recommended to the Board the proposed appointment of Mr. Zhou as an independent non-executive Director.

Proposed Appointment of a Supervisor

Reference is made to the announcement of the Company dated November 11, 2026 in relation to, among other things, the proposal of the Supervisory Committee of the Company to appoint Ms. Ni as a Supervisor. The proposed appointment of Ms. Ni as a Supervisor will be subject to the approval by the Shareholders at the EGM.

The biographical details of Ms. Ni are set out below pursuant to Rule 13.51(2) of the Listing Rules:

Ms. Ni Juanmei (倪娟梅), aged 45, has over 20 years of experience in the internet, digitalization, artificial intelligence, and computing power industries.

From April 2005 to September 2014, Ms. Ni worked at Alibaba Group Holding Limited, where she was engaged in sales, operations, and management; from September 2014 to October 2016, she worked at Shanghai Yiguo E-Commerce Co., Ltd. (上海易果電子商務有限公司), where she was responsible for the fresh food category at Tmall Supermarket (天貓超市). She joined Xinfengwei in October 2016 and currently serves as a partner and senior vice president, coordinating government partnerships, computing power, internal controls, business middle platform and other work.

Ms. Ni graduated from Zhejiang Institute of Economics and Trade in 2004, majoring in international trade.

Subject to the Shareholders' approval of the proposed appointment of Ms. Ni as a Supervisor at the EGM, the Company will enter into a service contract with Ms. Ni. Ms. Ni's term of office will commence from the date on which her appointment is approved at the EGM and continue until the expiry of the term of the current session of the Supervisory Committee, and she will be eligible for re-election upon the expiry of her term of office. Ms. Ni will not receive any Supervisor's remuneration for serving as a Supervisor of the Company.

Save as disclosed above, as at the Latest Practicable Date, each of Mr. Shi, Mr. Wang, Mr. Zhou and Ms. Ni (i) does not hold any position with the Company or any other member of the Group; (ii) has not held any directorship in any public company listed on any securities market in Hong Kong or overseas during the past three years; (iii) does not have any relationship with any Director, Supervisor, member of the senior management, substantial Shareholder or controlling Shareholder of the Company; and (iv) does not have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to the proposed appointment of Mr. Shi, Mr. Wang, Mr. Zhou and Ms. Ni that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

III. THE EGM

The EGM will be held at Conference Room No. 5, 18/F, Building No. 1, Division 1, No. 81 Beiqing Road, Haidian District, Beijing at 10:30 a.m. on Tuesday, December 1, 2026. The Notice of the EGM is set out in the section headed "Notice of Extraordinary General Meeting" of this circular and published on the websites of the Stock Exchange (**www.hkexnews.hk**) and of the Company (**www.baiwang.com**).

IV. CLOSURE OF REGISTER OF MEMBERS OF H SHARES

For determining the entitlement of Shareholders to attend and vote at the EGM, the register of members of H Shares of the Company will be closed from Thursday, November 26, 2026 to Tuesday, December 1, 2026, both days inclusive, during which period no transfer of Shares will be registered. H Shareholders whose names appear on the register of members of H Shares of the Company on Tuesday, December 1, 2026 shall be entitled to attend and vote at the EGM.

In order to be eligible to attend and vote at the EGM, all Share transfer documents accompanied by the corresponding share certificates must be lodged with the Company's H Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration no later than 4:30 p.m. (Hong Kong time) on Wednesday, November 25, 2026.

V. PROXY ARRANGEMENT

If you intend to attend the EGM by proxy, you are advised to complete and return as soon as possible the form of proxy in accordance with the instructions printed thereon. The form of proxy for H Shareholders should be returned to the Company's H Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, by no later than 24 hours before the time appointed for convening the EGM (i.e. not later than 10:30 a.m. on Monday, November 30, 2026) or any adjourned meeting thereof. Completion and return of the form of proxy will not preclude you from attending and voting at the EGM, or any adjourned meeting, in person if you so wish, and, in such event, the form of proxy shall be deemed to be revoked.

VI. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. As such, each resolution as set out in the Notice of the EGM shall be taken by poll. The chairman of the EGM will therefore demand a poll for each resolution put to the vote at the EGM. On a poll, every Shareholder present in person or by proxy or (being a corporation) by its duly authorized representative shall have one vote for each Share registered in his or her name in the register of Shareholders. A Shareholder entitled to more than one vote need not use all his or her votes or cast all the votes he or she uses in the same way.

To the best of the Directors' knowledge, information and belief, none of the Shareholders is required to abstain from voting on the above resolutions at the EGM.

VII. RECOMMENDATION

The Board considers that the resolutions proposed at the EGM are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of the proposed resolutions.

VIII. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

By order of the Board
Baiwang Co., Ltd.
Ms. Chen Jie
Chairlady of the Board and Executive Director

BAIWANG CO., LTD.
百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6657)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the "**EGM**") of Baiwang Co., Ltd. (the "**Company**") will be held at Conference Room No. 5, 18/F, Building No. 1, Division 1, No. 81 Beiqing Road, Haidian District, Beijing, the People's Republic of China (the "**PRC**") at 10:30 a.m. on Tuesday, December 1, 2026 for the Shareholders to consider and, if thought fit, approve the following resolutions of the Company. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the circular of the Company dated November 11, 2026 (the "**Circular**").

ORDINARY RESOLUTIONS

1. To consider and approve the proposed appointment of Mr. Shi Nan as an executive Director of the Company.

2. To consider and approve the proposed appointment of Mr. Wang Qiangyu as an executive Director of the Company.

3. To consider and approve the proposed appointment of Mr. Zhou Bin as an independent non-executive Director of the Company.

4. To consider and approve the proposed appointment of Ms. Ni Juanmei as a Supervisor of the Company.

Details of the above resolutions submitted to the EGM are set out in the Circular.

By order of the Board
Baiwang Co., Ltd.
Ms. Chen Jie
Chairlady of the Board and Executive Director

Beijing, the PRC, November 11, 2026

Notes:

1. Pursuant to the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), voting on all resolutions at a general meeting shall be by way of poll. The poll results of the EGM will be published on the websites of the Stock Exchange and the Company in accordance with the requirements of the Listing Rules.

2. For the purpose of ascertaining eligibility to attend and vote at the EGM, all Share transfer documents accompanied by the corresponding share certificates must be lodged with the Company's H Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration no later than 4:30 p.m. (Hong Kong time) on Wednesday, November 25, 2026.

3. Any shareholder of the Company (the "**Shareholder**") who is entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on his/her behalf. A proxy need not be a Shareholder. If the Shareholder appoints more than one proxy, his/her proxies may only vote by poll.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorized in writing. If the Shareholder is a legal entity, then the relevant appointing document must be either under seal or under the hand of its director or attorney duly authorized. If the instrument appointing a proxy is signed by a person duly authorized by the Shareholder, the powers of attorney or other instruments of authorization shall be notarized. Completion and return of the form of proxy will not preclude Shareholders from attending and voting at the EGM, or any adjourned meeting, in person if they so wish, and, in such event, the form of proxy shall be deemed to be revoked.

5. To be valid, the form of proxy together with the power of attorney or other authorization documents, if any, must be delivered to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, not later than 24 hours before the time appointed for the holding of the EGM (i.e. not later than 10:30 a.m. on Monday, November 30, 2026) or any adjourned meeting thereof (as the case may be).

6. The H Share Registrar of the Company in Hong Kong is Computershare Hong Kong Investor Services Limited and its address and contact information are as follows:

   Shops 1712–1716, 17th Floor
   Hopewell Centre
   183 Queen's Road East
   Wan Chai, Hong Kong

   Tel: (+852) 2862 8555

7. The address and contact information of the office of the Board are as follows:

   14/F & 15/F, Building No. 1
   Division 1, No. 81 Beiqing Road
   Haidian District
   Beijing
   PRC

   Contact person: Ms. Liang Yukun (梁羽坤)
   Tel: +(86) 185 1372 3369
   Fax: +(86) (10) 6273 0029

8. Pursuant to the Articles, for joint registered Shareholders consisting of two or more persons, only the Shareholder whose name appears first on the register of members of the Company is entitled to receive this notice, attend the EGM and exercise the entire voting rights conferred by the relevant Shares of the Company, and this notice shall be deemed to have served all such joint registered Shareholders.

9. Shareholders who attend the EGM in person or their proxies shall be responsible for their own travelling and accommodation expenses. Shareholders or their proxies who attend the EGM must produce their identity documents for identification. Where a Shareholder is a legal person, the legal representative of that Shareholder or the person authorized by its board or other governing body shall produce a copy of the authorization documents of the Board or other governing body of such Shareholder appointing such person to attend the EGM.

As at the date of this notice, the executive Directors are Ms. Chen Jie, Mr. Zou Yan and Ms. Zhu Liping; the non-executive Directors are Mr. Huang Miao, Mr. Diao Juanhuan and Mr. Chen Hang; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Mr. Ng Kwok Yin and Mr. Fu Ming.