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CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

FURTHER EXTENSION OF COMPLETION DATE IN RELATION TO SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of China HK Power Smart Energy Group Limited (the "**Company**") dated 14 August 2026, 1 September 2026, 14 September 2026, 28 September 2026 and 28 October 2026 (the "**Announcements**") in relation to, among other things, the subscription of new shares under general mandate. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER EXTENSION OF COMPLETION DATE

As disclosed in the latest Announcement dated 28 October 2026, the payment of the Subscription Monies was scheduled to be extended to 11 November 2026, and the completion of the Subscription was scheduled to take place shortly thereafter upon receipt of the cleared funds (the "**Completion Date**"). As at the date of this announcement, the Company received written notification on 11 November 2026 from the Subscriber, stating that the Subscriber's bank has requested additional information in connection with the transfer of the Subscription Monies, and the Subscriber requires additional time to provide such information to complete the necessary bank procedures before transferring the Subscription Monies to the Company's designated account, and given that there has been no material change in the market price of the shares of the Company, the Company and the Subscriber, after arm's length negotiations, mutually agreed pursuant to the terms of the Subscription Agreement to further extend the final settlement date for payment of the Subscription Monies a fourth time to 25 November 2026 (or such later date as the Company and the Subscriber may agree in writing), and the Completion Date shall be extended accordingly.

The Board confirms that there has been no material fluctuation in the market price of the shares of the Company during the period from 14 August 2026 (being the date of the Subscription Agreement) to 11 November 2026 (being the date of this announcement). Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and shall continue in full force and effect.

As completion of the Subscription is subject to the settlement of the Subscription Monies and completion procedures under the Subscription Agreement, the Subscription may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 11 November 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Tsang Ho Pong and Mr. Lam Lum Lee.