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EACON Group Co., Ltd
易控智駕科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 7687)

VOLUNTARY ANNOUNCEMENT

PROPOSED SHARE REPURCHASE UNDER THE REPURCHASE MANDATE

This announcement is made by EACON Group Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform shareholders of the Company (the "**Shareholders**") and potential investors about the latest business development of the Group.

In accordance with the Shareholders' resolution passed by the Shareholders at the 2025 annual general meeting held on June 29, 2026, the directors of the Company (the "**Directors**") were granted a general mandate to repurchase up to 14,786,976 H shares of the Company (the H "**Shares**"), representing 10% of the total number of H Shares in issue as of July 8, 2026 immediately following the completion of the global offering (the "**Repurchase Mandate**").

On November 11, 2026, the board of Directors (the "**Board**") resolved to utilize the Repurchase Mandate to repurchase H Shares in the open market as appropriate at an aggregate price not exceeding RMB200 million (the "**Proposed Share Repurchase**"). The period for the Proposed Share Repurchase is from the date of consideration and approval by the Board on November 11, 2026, until the earliest of (i) the date of the next annual general meeting of the Company, or (ii) the revocation or variation of the Repurchase Mandate by a resolution of the Shareholders in general meeting. The Proposed Share Repurchase will be funded by the Company's internal resources (excluding the net proceeds from the global offering). All repurchased H Shares under the Proposed Share Repurchase will be held as treasury shares serving for purposes permitted by applicable laws and regulations (including but not limited to the Company's future share incentive schemes). The Company will cancel the treasury shares that have not been transferred or been sold three years after the completion of the Proposed Share Repurchase. The Company will conduct the Proposed Share Repurchase in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Company Law of the People's Republic of China and all other applicable laws and regulations.

The Board believes that the Proposed Share Repurchase will be in the interest of the Company and its Shareholders as a whole. The Board also believes that the Company is in a stable financial position and is able to maintain sufficient financial resources to meet the needs of its continuous business growth while carrying out the Proposed Share Repurchase.

Shareholders and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
EACON Group Co., Ltd
Lan Shuisheng
Co-chairman of the Board, executive Director and chief executive officer

Hong Kong, November 11, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Lan Shuisheng, Mr. Zhang Lei, Dr. Lin Qiao, Dr. Chen Huiyong and Ms. Qu Xiaoyan as executive Directors; (ii) Mr. Lai Shengmin as a non-executive Director; and (iii) Dr. Gong Yan, Dr. Han Jian and Mr. Wong Yu Shan Eugene as independent non-executive Directors.