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EACON Group Co., Ltd
易控智駕科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 7687)

PROPOSED ADOPTION OF THE H SHARE INCENTIVE SCHEME

The board (the "**Board**") of directors (the "**Directors**") of EACON Group Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that on November 11, 2026, the Board has resolved to propose the adoption of the Company's H Share (the "**H Share**") Incentive Scheme (the "**H Share Incentive Scheme**").

The purposes of the H Share Incentive Scheme are (1) to attract and retain eligible participants who are crucial to the long-term growth and development of the Company, recognize their past contributions to the Group, and motivate them to continuously create value to promote the realization of long-term sustainable development and the achievement of performance targets of the Company; (2) to closely align the interests of the eligible participants with those of the shareholders of the Company ("**Shareholders**"), investors and the Company, enhance the cohesion of the Company, and facilitate the maximization of the Company's value; and (3) to optimize the long-term incentive mechanism of the Company.

The H Share Incentive Scheme is proposed to be funded by new H Shares to be allotted and issued by the Company, treasury shares of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**")) and existing shares of the Company. Therefore, the H Share Incentive Scheme will constitute a share scheme involving the issue of new shares by the Company under Chapter 17 of the Listing Rules. The provisions of the H Share Incentive Scheme will comply with Chapter 17 of the Listing Rules. Within six months from July 8, 2026 (being the date on which the H Shares are listed on the Stock Exchange and dealings in the H Shares are first permitted to commence on the Stock Exchange), the Company will not grant any share awards involving the issue of new shares.

The implementation of the H Share Incentive Scheme is conditional upon (i) the approval by the Shareholders' meeting of the Company (the "**Shareholders' Meeting**") for the adoption of the H Share Incentive Scheme, and (ii) the listing committee of the Stock Exchange granting approval for the listing of, and permission to deal in, on the Stock Exchange, any H Shares to be allotted and issued pursuant to the share awards which may be granted under the terms and conditions of the H Share Incentive Scheme.

The Company will convene and hold the Shareholders' Meeting to consider and, if thought fit, approve, among other things, the proposed adoption of the H Share Incentive Scheme. A circular containing, among other things, the proposed adoption of the H Share Incentive Scheme and the notice of the Shareholders' Meeting will be published in due course.

Shareholders and potential investors are advised that, as at the date of this announcement, the H Share Incentive Scheme is subject to the conditions of the H Share Incentive Scheme being fulfilled. As such, Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares.

By order of the Board
EACON Group Co., Ltd
Lan Shuisheng
Co-chairman of the Board, executive Director
and chief executive officer

Hong Kong, November 11, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Lan Shuisheng, Mr. Zhang Lei, Dr. Lin Qiao, Dr. Chen Huiyong and Ms. Qu Xiaoyan as executive Directors; (ii) Mr. Lai Shengmin as a non-executive Director; and (iii) Dr. Gong Yan, Dr. Han Jian and Mr. Wong Yu Shan Eugene as independent non-executive Directors.