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Nexteer Automotive Group Limited
耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1316)

VOLUNTARY ANNOUNCEMENT
APPROVAL OF UP TO US$60 MILLION
SHARE REPURCHASE PROGRAMME

This announcement is made by Nexteer Automotive Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform its shareholders (the "**Shareholders**") and potential investors of the latest developments of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that it has approved on November 11, 2026 a share repurchase programme involving an aggregate amount of up to US$60 million (equivalent to approximately HK$471 million) (the "**Share Repurchase Programme**"), the first such programme to be implemented by the Company.

The Share Repurchase Programme will be implemented through on-market repurchases of ordinary shares of the Company (the "**Shares**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") pursuant to the general mandate granted by the Shareholders at the annual general meeting of the Company held on June 17, 2026 (the "**Repurchase Mandate**"), and in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), the Codes on Takeovers and Mergers and Share Buy-backs, the applicable laws of the Cayman Islands, the memorandum and articles of association of the Company (the "**Articles of Association**") and all other applicable laws and regulations. The Company may cancel any shares it repurchased at the relevant times of the repurchases.

Subject to market conditions, the Company's capital requirements and the Board's continuing assessment, the Share Repurchase Programme is expected to remain in effect from the date of approval by the Board until the conclusion of the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the date by which the next annual general meeting of the Company is required to be held pursuant to the applicable laws or the Articles of Association; or (iii) the date on which such an authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company. The actual timing, number and price of any repurchases will be determined from time to time. There is no assurance as to the timing, quantity or price of any repurchase, or that the Share Repurchase Programme will be implemented in full or at all.

The Board believes that the Share Repurchase Programme reflects its confidence in the underlying strength of the Group's business and its long-term prospects. The Group's strong liquidity position provides a sound foundation for enhancing shareholders' returns while continuing to support its business requirements and future development.

The Company remains committed to disciplined capital allocation and creating long-term value for Shareholders. The Share Repurchase Programme complements the Company's dividend distributions and represents a further step in returning capital to Shareholders. It follows the dividend paid out in July 2026 of approximately US$46 million, representing 45% of the Company's net income attributable to Shareholders for the year ended December 31, 2025 and the highest dividend payout ratio in the Company's history.

The Board will continue to review the Group's capital allocation priorities, balancing investment in the business with opportunities to enhance shareholder returns. Shareholders and potential investors should note that the implementation of the Share Repurchase Programme will be subject to market conditions and the Board's discretion.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Nexteer Automotive Group Limited
DING Fengtao
Chairman and Chief Executive Officer

Hong Kong, November 12, 2026

As at the date of this announcement, the Company's Executive Directors are Mr. Fengtao DING (Chairman and Chief Executive Officer) and Mr. Robin Zane MILAVEC, the non-Executive Directors are Mr. Zili LEI, Ms. Wendong ZHANG and Mr. Kun QIAO, and the Independent non-Executive Directors are Mr. Jianjun LIU, Dr. Bin WANG and Mr. Yun YUE.