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CHANHIGH HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2017)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1) CONNECTED TRANSACTIONS AND MAJOR TRANSACTIONS AND ADVANCES TO AN ENTITY UNDER THE YINZHOU FINANCIAL GUARANTEE AGREEMENTS; AND (2) CONTINUING CONNECTED TRANSACTIONS AND MAJOR TRANSACTIONS AND ADVANCES TO AN ENTITY UNDER THE MASTER CROSS-GUARANTEE AGREEMENT

Independent Financial Adviser to the Independent Board Committee and Shareholders

Reference is made to the announcements of Chanhigh Holdings Limited (the "**Company**") dated 16 September 2026 and 13 October 2026 (the "**Announcements**") in relation to the Yinzhou Financial Guarantee Agreements and the Master Cross-Guarantee Agreement. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, a circular (the "**Circular**") containing, among other things, further details of the Yinzhou Financial Guarantee Agreements, the Master Cross-Guarantee Agreement, letters from the Independent Board Committee and the Independent Financial Adviser, a notice convening the EGM and other information as required under the Listing Rules, is expected to be despatched to the Shareholders on or before 13 November 2026.

As additional time is required to finalise the content of the Circular, the Company currently expects that the despatch of the Circular will be postponed to a date falling on or before 4 December 2026.

By order of the Board
Chanhigh Holdings Limited
Peng Tianbin
Chairman and Executive Director

Hong Kong, 12 November 2026

As at the date of this announcement, the Board consists of Mr. Peng Tianbin, Mr. Peng Yonghui and Mr. Peng Daosheng as executive directors; Ms. Wang Sufen as non-executive director; and Mr. Chan Lap Ip, Ms. Chen Danqi and Mr. Xu Yidong as independent non-executive directors.