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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO REVISION OF ANNUAL CAPS FOR CONTINUING CONNECTED TRANSACTIONS 2026–2028 MUTUAL PRODUCT AND SERVICES SUPPLY FRAMEWORK AGREEMENT

Reference is made to the announcement of the Company dated 22 October 2026 (the "**Announcement**") in relation to, among other things, the transactions contemplated under the Supplemental Agreement (including the Revised Annual Caps). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, (i) further details of the Supplemental Agreement and the transactions contemplated thereunder (including the Revised Annual Caps); (ii) a letter from the Independent Board Committee to the Independent Shareholders giving its recommendations; (iii) a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders containing its advice; and (iv) a notice of the SGM, will be despatched to the Shareholders on or before 12 November 2026.

As the Company requires additional time to prepare the Circular, the despatch date of the Circular is postponed to 13 November 2026.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 12 November 2026

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Ms. Zhu Fengyan and Mr. Song Wei as executive Directors, Mr. Li Zheng as non-executive Director and Mr. Ye Xiang, Mr. Xu Jinli and Mr. Liu Jieming as independent non-executive Directors.