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GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED
金源發展國際實業有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 677)

INSIDE INFORMATION
AND
POSITIVE PROFIT ALERT

This announcement is made by Golden Resources Development International Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group may record a profit attributable to shareholders of the Company of approximately HK$56.3 million for the six months ended 30 September, 2026, as compared to a loss attributable to shareholders of the Company of approximately HK$24.7 million for the corresponding period in 2025.

Based on the information currently available, the Board considers that the expected turnaround from loss to profit was mainly attributable to the combined effects of : (i) the gross profit increased by approximately HK$9.6 million; (ii) a surplus of approximately HK$8.7 million on revaluation of investment properties for the six months ended 30 September, 2026, as compared to a deficit of approximately HK$5.0 million for the corresponding period in 2025; (iii) the overall administrative expenses and selling and distribution costs decreased by approximately HK$12.5 million and HK$19.1 million respectively; and (iv) the impairment loss of right-of-use assets and equipment decreased by approximately HK$25.3 million.

The Company is still in the process of finalizing the interim results for the six months ended 30 September, 2026. The information contained in this announcement is only a preliminary review by the Directors of the Group. Such information is not based on any figures or information which has been audited or reviewed by the Company's auditors and may be subject to adjustments. The Company's unaudited interim results for the six months ended 30 September, 2026 are expected to be announced by the end of November 2026.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Golden Resources Development International Limited
Laurent LAM Kwing Chee
Chairman

Hong Kong, 12 November, 2026

As at the date of this announcement, the executive directors of the Company are Mr. Laurent LAM Kwing Chee (Chairman and Group Executive Chairman), Mr. Anthony LAM Sai Ho (Vice Chairman and Group Chief Executive Officer), Madam LAM Sai Mann, Ms. Morna YUEN Mai-tong and Mr. TSANG Chun Yiu. The non-executive director of the Company is Mr. Dennis LAM Saihong. The independent non-executive directors of the Company are Mr. Joseph LAM Yuen To, Mr. Michael YU Tat Chi and Mr. Jeffrey LAM Kin Fung.