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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

DISCLOSEABLE TRANSACTION – SUPPLEMENTAL REVERSE FACTORING AGREEMENT

THE XINGBEI INDUSTRIAL SUPPLEMENTAL REVERSE FACTORING AGREEMENT

Reference is made to the announcement of the Company dated 16 October 2026 (the "**Announcement**") in relation to the Xingbei Industrial Reverse Factoring Agreement.

The Board hereby announces that, after arm's length negotiations, on 12 November 2026, Yueda Commercial Factoring, an indirectly wholly owned subsidiary of the Company, entered into the Xingbei Industrial Supplemental Reverse Factoring Agreement to adjust and supplement the annual rate of return of the factoring facilities contemplated under the Xingbei Industrial Reverse Factoring Agreement. Save as amended and supplemented by the Xingbei Industrial Supplemental Reverse Factoring Agreement, all other terms of the Xingbei Industrial Reverse Factoring Agreement remain unchanged and continue in full force and effect.

LISTING RULES IMPLICATIONS

This announcement is made pursuant to Rule 14.36 of the Listing Rules, as the entering into of the Xingbei Industrial Supplemental Reverse Factoring Agreement constitutes a variation to the terms and conditions of the Xingbei Industrial Reverse Factoring Agreement which was previously announced by the Company on 16 October 2026.

As one or more of the applicable percentage ratios (as calculated under Rule 14.07 of the Listing Rules) in relation to the Xingbei Industrial Reverse Factoring Agreement as amended and supplemented by the Xingbei Industrial Supplemental Reverse Factoring Agreement exceed 5% but are all less than 25%, the Xingbei Industrial Reverse Factoring Agreement as amended and supplemented by the Xingbei Industrial Supplemental Reverse Factoring Agreement remains a discloseable transaction of the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE XINGBEI INDUSTRIAL SUPPLEMENTAL REVERSE FACTORING AGREEMENT

Reference is made to the Announcement in relation to the Xingbei Industrial Reverse Factoring Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board hereby announces that, after arm's length negotiations, on 12 November 2026, Yueda Commercial Factoring, an indirectly wholly owned subsidiary of the Company, entered into the Xingbei Industrial Supplemental Reverse Factoring Agreement to adjust and supplement the annual rate of return of the factoring facilities contemplated under the Xingbei Industrial Reverse Factoring Agreement. Save as amended and supplemented by the Xingbei Industrial Supplemental Reverse Factoring Agreement, all other terms of the Xingbei Industrial Reverse Factoring Agreement remain unchanged and continue in full force and effect.

The principal terms of the Xingbei Industrial Reverse Factoring Agreement and the Xingbei Industrial Supplemental Reverse Factoring Agreement are set out below:

	Xingbei Industrial Reverse Factoring Agreement	**Xingbei Industrial Supplemental Reverse Factoring Agreement**
Date:	16 October 2026	12 November 2026
Parties:	(1) Xingbei Industrial (to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, each of Xingbei Industrial and its ultimate beneficial owner(s) is an Independent Third Party.) (2) Yueda Commercial Factoring	No change
Revolving credit limit:	RMB56,000,000 (equivalent to approximately HK$65,376,000)	No change
Annual rate of return (composed of interest rate and factoring administration fees):	7% - 8%	6% - 7%
Guarantor:	Yancheng Chengbei	No change
Availability period of the factoring facilities:	From 16 October 2026 to 30 October 2027	No change

The annual rate of return of the Xingbei Industrial Supplemental Reverse Factoring Agreement was determined by the parties through arm's length negotiation taking into account: (i) the credit rating of Xingbei Industrial and the counterparty of the relevant transaction provided by Xingbei Industrial; (ii) the credit period; and (iii) the guarantee provided by Yancheng Chengbei.

As at the date of this announcement, Xingbei Industrial is (i) directly owned as to 55% by Yancheng Chengbei, which is directly wholly-owned by Yancheng City Tinghu District People's Government（鹽城市亭湖人民政府）with independent management and operation, and (ii) indirectly beneficially owned as to 45% by Yancheng City People's Government（鹽城市人民政府）with independent management and operations. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, each of Xingbei Industrial and its ultimate beneficial owner(s) is an Independent Third Party.

INFORMATION ON THE PARTIES TO THE XINGBEI INDUSTRIAL SUPPLEMENTAL REVERSE FACTORING AGREEMENT

Yueda Commercial Factoring is a company established in the PRC on 15 August 2017 and is principally engaged in the provision of factoring, accounts receivable management and collection and factoring consultancy services.

Xingbei Industrial is a company established in the PRC and is principally engaged in the business of investment and asset management.

REASONS FOR THE XINGBEI INDUSTRIAL SUPPLEMENTAL REVERSE FACTORING AGREEMENT

The Xingbei Industrial Supplemental Reverse Factoring Agreement was entered into principally to amend the annual rate of return of the factoring facilities contemplated under the Xingbei Industrial Reverse Factoring Agreement in light of the parties' commercial arrangements. The revised annual rate of return was determined after arm's length negotiations between the parties taking into account, among other things, the prevailing market conditions for comparable factoring transactions in the PRC, the creditworthiness of Xingbei Industrial and the continuing guarantee provided by Yancheng Chengbei.

The Group is principally engaged in factoring-related business in the PRC. The Directors consider that the Xingbei Industrial Reverse Factoring Agreement and the Xingbei Industrial Supplemental Reverse Factoring Agreement were entered into on normal commercial terms and in the ordinary and usual course of business of the Group.

Given that the Xingbei Industrial Reverse Factoring Agreement and the Xingbei Industrial Supplemental Reverse Factoring Agreement were entered into in the ordinary and usual course of business of Yueda Commercial Factoring, and that the revised annual rate of return remains commercially reasonable after taking into account the creditworthiness of Xingbei Industrial, the guarantee provided by Yancheng Chengbei and prevailing market condition, that the transactions contemplated thereunder will contribute profit to the Company over the financing term, is on normal commercial terms and is beneficial to the Group in its business expansion and establishment of a long-term business relationship with Xingbei Industrial, the Directors are of the view that the terms of the Xingbei Industrial Supplemental Reverse Factoring Agreement are fair and reasonable and are in the interests of the Company and Shareholders as a whole.

LISTING RULES IMPLICATIONS

This announcement is made pursuant to Rule 14.36 of the Listing Rules, as the entering into of the Xingbei Industrial Supplemental Reverse Factoring Agreement constitutes a variation to the terms and conditions of the Xingbei Industrial Reverse Factoring Agreement which was previously announced by the Company on 16 October 2026.

As one or more of the applicable percentage ratios (as calculated under Rule 14.07 of the Listing Rules) in relation to the Xingbei Industrial Reverse Factoring Agreement as amended and supplemented by the Xingbei Industrial Supplemental Reverse Factoring Agreement exceed 5% but are all less than 25%, the Xingbei Industrial Reverse Factoring Agreement as amended and supplemented by the Xingbei Industrial Supplemental Reverse Factoring Agreement remains a discloseable transaction of the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings.

"Board"	the board of Directors of the Company
"Company"	Yue Da International Holdings Limited, a company incorporated with limited liability in the Cayman Islands, whose Shares are listed on the of the Stock Exchange (stock code: 629)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong Dollar, the lawful currency of Hong Kong
"Hong Kong"	The Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	the independent third party(ies) who is/are, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, independent of and not connected with the Company and the connected person(s) (as defined in the Listing Rules) of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on Main Board of The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China, for the purpose of this announcement only, excludes Hong Kong, Macau Special Administrative Region of the People's Republic of China and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholders"	the holders of Shares
"Shares"	ordinary share(s) having a par value of HK$0.1 each in the capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Xingbei Industrial"	Yancheng Xingbei Industrial Investment Company Limited* （鹽城興北實業投資有限公司), a company established in the PRC, which is principally engaged in the business of investment and asset management
"Xingbei Industrial Reverse Factoring Agreement"	the reverse factoring agreement dated 16 October 2026 entered into between Yueda Commercial Factoring and Xingbei Industrial

"Xingbei Industrial Supplemental Reverse Factoring Agreement"	the supplemental reverse factoring agreement dated 12 November 2026 entered into between Yueda Commercial Factoring and Xingbei Industrial
"Yueda Commercial Factoring"	Yueda (Shenzhen) Commercial Factoring Co., Ltd., a company established in the PRC and a subsidiary of the Group, which principal business is, among other things, commercial factoring
"%"	per cent

By order of the Board
Yue Da International Holdings Limited
Ji Hulin
Chairman and Executive Director

Hong Kong, 12 November 2026

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Ji Hulin, Mr. Xue Zhicheng, Mr. Pan Mingfeng and Dr. Teng Songsong (b) as non-executive Director, Mr. Yan Bingde; and (c) as independent non-executive Directors, Dr. Liu Yongping, Ms. Tang Lo Nar and Dr. Wang Li.

Unless otherwise stated, translation of RMB into HK$ is based on the approximate exchange rate of RMB0.85658 to HK$1.00 for information purposes only. Such translation should not be construed as a representation that the relevant amounts have been, could have been, or can be converted at that or any other rate or at all.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purposes only*