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CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

PROFIT ALERT–REDUCTION IN LOSS

This announcement is made by China HK Power Smart Energy Group Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors ("**Directors**") of the Company wishes to inform the shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2026 (the "**Current Interim Period**") and the information currently available to the Board, the Group expects a loss attributable to owners of the Company in the range between HK$45 million to HK$60 million for the Current Interim Period as compared to a loss attributable to owners of the Company of approximately HK$71 million for the six months ended 30 September 2025 (the "**Corresponding Interim Period**").

The Board believes that the anticipated improvement in lesser loss is primarily attributable to the combined effect of the following factors:

(i) a turnaround from a segment loss of approximately HK$3 million from the new energy business recorded in the corresponding interim period to a segment profit of approximately HK$12 million in the current interim period;

(ii) a reversal of impairment loss on accounts receivable of approximately HK$6 million; and

(iii) an increase of approximately HK$15 million in share-based payment expenses.

The Company is still in the process of finalising the consolidated financial results of the Group for the Current Interim Period. Information contained in this announcement is only based on the Board's preliminary assessment of unaudited consolidated management accounts of the Group with reference to the information currently available to the Board which may be subject to the further finalisation and other potential adjustments. Details of the financial results of the Group will be disclosed in the Company's interim results announcement for the Current Interim Period, which is expected to be published by the end of November 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 12 November 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Tsang Ho Pong and Mr. Lam Lum Lee.