Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HENGDELI HOLDINGS LIMITED
亨得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3389)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR
(2) RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR
AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board announces that, with effect from 12 November 2026,

1. Mr. Lee Yui Fung (李睿風) ("**Mr. Lee**") has been appointed as the executive director and authorised representative of the Company, pursuant to Rule 3.05 of the Listing Rules; and

2. Mr. Lee Shu Chung Stan (李樹忠) ("**Mr. Stan Lee**") has been redesignated from an executive Director to a non-executive Director of the Company. Mr. Stan Lee will cease to be the authorised representative of the Company, pursuant to Rule 3.05 of the Listing Rules of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of Hengdeli Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Lee Yui Fung (李睿風) ("**Mr. Lee**") has been appointed as an executive Director of the Company with effect from 12 November 2026.

Biographical details of Mr. Lee

Mr. Lee, aged 34, is the Vice President of the industrial group of the Group. As advised by Mr. Lee, Mr. Lee graduated from Imperial College London with a Master of Engineering degree. He was first employed as a Technical Consultant in the Group's Industrial Chain sector in 2015. Since then Mr. Lee has been advancing his career within the Group leveraging his extensive expertise in product design and sales, technical manufacturing and research and development (R&D). He brings over 10 years of comprehensive experience in watch accessories manufacturing and business operations. Mr. Lee will continue to be Vice President of the industrial group of the Group.

Mr. Lee currently also serves as the Deputy General Manager of a subsidiary of the Group where he is responsible for negotiating with overseas parties (including Switzerland), scientific research and technical control, production management coordination and overseeing the Group's mature industrial chain for high-end consuming accessories manufacturing, with companies located in Suzhou, Guangzhou and Dongguan, mainly covering the manufacturing of accessories and packaging products for watches, jewellery, cosmetics, and mobile phones, as well as commercial space design, production and decoration.

Mr. Lee is the son of Mr. Stan Lee, the executive Director of the Company and will be re-designated as a non-executive Director of the Company. For details please refer to the next section of this announcement.

Mr. Lee has entered into a service agreement with the Company for an initial term of three years. His directorship is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Accordingly, he will hold office until the next annual general meeting of the Company, at which time he will be eligible for re-election. Mr. Lee will be entitled to a salary of HK$15,000 per month, which is determined by the Board by reference to his experience, additional duties and responsibilities, the Company's current standards for emolument, the prevailing market conditions and the recommendation from the Remuneration Committee of the Company.

Mr. Lee confirms that save as disclosed above, as at the date of this announcement, he (i) does not hold any other position within the Company or its subsidiaries; (ii) does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder; (iii) does not have any other interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"); and (iv) did not hold any directorship in any public companies listed in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Lee that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter in relation to the appointment of Mr. Lee that needs to be brought to the attention of the shareholders of the Company.

RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR

The Board further announces that with effect from 12 November 2026, Mr. Lee Shu Chung Stan (李樹忠) ("**Mr. Stan Lee**") has been re-designated from an executive Director to a non-executive Director due to his wish to focus on his other business commitments.

Biographical details of Mr. Stan Lee

Mr. Stan Lee, aged 66, has been an executive director since 2013. He joined the Group in 2007 and is responsible for the Group's business including accessories manufacturing. He currently also serves as director in several subsidiaries in the Group. He obtained a Bachelor of Arts degree and has pursued further studies in business administration. He has nearly 40 years of experience in watch accessories manufacturing and distribution. Mr. Stan Lee is the father of Mr. Lee who is an executive Director of the Company.

In respect of the re-designation, Mr. Stan Lee has entered into a new service agreement with the Company for an initial term of three years commencing from 12 November 2026. His directorship is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Mr. Stan Lee will be entitled to a salary of HK$100,000 per annum, which is determined by the Board by reference to his experience, duties and responsibilities, the Company's current standards for emolument, the prevailing market conditions and the recommendation from the Remuneration Committee of the Company.

As at the date of this announcement, as advised by Mr. Stan Lee, he is interested or deemed to be interested in 5,920,000 shares of the Company within the meaning of Part XV of the SFO.

Mr. Stan Lee confirms that save as disclosed above, as at the date of this announcement, he (i) does not hold any other position within the Company or its subsidiaries; (ii) does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder; (iii) does not have any other interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and (iv) did not hold any other directorship in any public companies listed in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information subject to disclosure under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no matter relating to his re-designation of directorship that needs to be brought to the attention of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that with effect from 12 November 2026, Mr. Stan Lee ceased to be an authorised representative and Mr. Lee has been appointed as an authorised representative of the Company, pursuant to Rule 3.05 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lee Yui Fung to the Board and Mr. Lee Shu Chung Stan to his new role.

By order of the Board
Hengdeli Holdings Limited
Cheung Wing Lun Tony
Chairman

Hong Kong, 12 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Wing Lun Tony (Chairman) and Mr. Lee Yui Fung; the non-executive directors are Mr. Lee Shu Chung Stan and Mr. Shi Zhongyang; and the independent non-executive directors are Mr. Cai Jianmin, Mr. Liu Xueling and Ms. Qian Weiqing.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version of this announcement shall prevail.