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**Vietnam Manufacturing and Export Processing (Holdings) Limited**
**越南製造加工出口(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 422)**

# ANNOUNCEMENT
# UNAUDITED RESULTS
# FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

## Financial Highlights :

（expressed in US$）

| | Nine months ended 30 September | | |
|---|---|---|---|
| | **2026 (Unaudited)** | **2025 (Unaudited)** | **Change Amount** |
| • Revenue | 57,617,846 | 66,682,225 | (9,064,379) |
| • Gross profit | 4,196,353 | 6,649,403 | (2,453,050) |
| • Loss after tax | (2,478,837) | (1,409,100) | (1,069,737) |

Vietnam Manufacturing and Export Processing (Holdings) Limited (the "**Company**") hereby announces the unaudited consolidated results of the Company and its subsidiaries (collectively, the "**Group**") for the nine months ended 30 September 2026 in line with its current practice to publish the Group's financial results quarterly and pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

By order of the board of directors
**Vietnam Manufacturing and Export Processing (Holdings) Limited**
**Yeh Huei Fen**
Chairperson

Hong Kong, 12 November 2026

*As at the date of this announcement, the board of directors of the Company comprised three executive directors, namely Ms. Yeh Huei Fen, Ms. Wu Jui Chiao and Mr. Lin Chun Yu, three non-executive directors, namely Ms. Wu Li Chu, Mr. Chen Hsu Pin and Mr. Liu Ju Cheng and three independent non-executive directors, namely Ms. Lin Ching Ching, Ms. Wu Hui Lan and Ms. Yu Yi Jhen.*

# Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income

*For the nine months ended 30 September 2026*

| | Nine months ended 30 September | |
|---|---|---|
| | **2026** | **2025** |
| | ***US$*** | ***US$*** |
| **Revenue** | 57,617,846 | 66,682,225 |
| Cost of sales | (53,421,493) | (60,032,822) |
| **Gross profit** | 4,196,353 | 6,649,403 |
| | | |
| Other income | 286,395 | 767,960 |
| Distribution costs | (3,004,358) | (2,964,562) |
| Administrative and other operating expenses | (3,999,306) | (4,649,707) |
| **Results from operations** | (2,520,916) | (196,906) |
| | | |
| Finance income | 1,840,992 | 1,730,045 |
| Finance costs | (776,517) | (2,685,031) |
| **Net finance income/(costs)** | 1,064,475 | (954,986) |
| | | |
| Impairment loss on other property, plant and equipment | (973,947) | (195,906) |
| Share of profit of an associate | 79,664 | 43,707 |
| | (894,283) | (152,199) |
| | | |
| **Loss before taxation** | (2,350,724) | (1,304,091) |
| Income tax expense | (128,113) | (105,009) |
| **Loss for the period** | (2,478,837) | (1,409,100) |

# Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)

*For the nine months ended 30 September 2026*

| | Nine months ended 30 September | |
|---|---|---|
| | **2026** | **2025** |
| | ***US$*** | ***US$*** |
| **Other comprehensive income for the period (after tax):** | | |
| Item that may be reclassified subsequently to profit or loss: | | |
| Exchange differences on translation of financial statements of overseas subsidiaries and an associate | 234,284 | (1,162,159) |
| **Total comprehensive income for the period** | (2,244,553) | (2,571,259) |
| | | |
| **Loss for the period attributable to:** | | |
| Equity shareholders of the Company | (2,478,726) | (1,409,094) |
| Non-controlling interests | (111) | (6) |
| | (2,478,837) | (1,409,100) |
| | | |
| **Total comprehensive income for the period attributable to:** | | |
| Equity shareholders of the Company | (2,244,442) | (2,571,253) |
| Non-controlling interests | (111) | (6) |
| | (2,244,553) | (2,571,259) |

Note:

The Group's unaudited consolidated results for the nine months ended 30 September 2026 have been approved for issue by the board of directors of the Company on 12 November 2026. The third quarterly results have been prepared in accordance with all applicable International Financial Reporting Standards issued by the International Accounting Standards Board, and have also adopted the same accounting policies as disclosed in the last annual report for the year ended 31 December 2025.

# Unaudited Consolidated Statement of Financial Position

*At 30 September 2026*

| | At 30 September 2026 | At 31 December 2025 |
|---|---|---|
| | *US$* | *US$* |
| **Non-current assets** | | |
| Investment properties | 3,577,277 | 3,581,933 |
| Other property, plant and equipment | - | - |
| Interest in an associate | 633,700 | 551,142 |
| | 4,210,977 | 4,133,075 |
| **Current assets** | | |
| Inventories | 16,347,420 | 21,094,767 |
| Trade receivables, other receivables and prepayments | 12,416,750 | 19,591,270 |
| Current tax recoverable | 68,446 | 12,832 |
| Time deposits maturing after 3 months | 32,716,197 | 29,638,666 |
| Cash and bank balances | 22,615,648 | 29,277,040 |
| | 84,164,461 | 99,614,575 |
| **Current liabilities** | | |
| Trade and other payables | 13,979,976 | 15,248,009 |
| Bank loans | 27,430,831 | 37,177,513 |
| Lease liabilities | 10,076 | 9,548 |
| Current tax payable | 29,245 | 2,137,519 |
| | 41,450,128 | 54,572,589 |
| **Net current assets** | 42,714,333 | 45,041,986 |
| **Total assets less current liabilities** | 46,925,310 | 49,175,061 |
| **Non-current liabilities** | | |
| Deferred tax liabilities | 15,678 | 15,890 |
| Lease liabilities | 648,515 | 653,501 |
| | 664,193 | 669,391 |
| **NET ASSETS** | 46,261,117 | 48,505,670 |

# Unaudited Consolidated Statement of Financial Position (continued)

*At 30 September 2026*

| | At 30 September 2026 | At 31 December 2025 |
|---|---|---|
| | *US$* | *US$* |
| **Capital and reserves** | | |
| Share capital | 1,162,872 | 1,162,872 |
| Reserves | 45,093,939 | 47,338,381 |
| **Total equity attributable to equity shareholders of the Company** | 46,256,811 | 48,501,253 |
| Non-controlling interests | 4,306 | 4,417 |
| **TOTAL EQUITY** | 46,261,117 | 48,505,670 |

# Unaudited Condensed Consolidated Cash Flow Statement

*For the nine months ended 30 September 2026*

| | Nine months ended 30 September | |
|---|---|---|
| | **2026** | **2025** |
| | ***US$*** | ***US$*** |
| **Net cash generated from/(used in) operating activities** | 6,028,717 | (10,041,168) |
| **Net cash (used in)/generated from investing activities** | (2,210,486) | 3,160,622 |
| **Net cash (used in)/generated from financing activities** | (10,718,563) | 7,369,442 |
| **Net (decrease)/increase in cash and cash equivalents** | (6,900,332) | 488,896 |
| | | |
| Cash and cash equivalents at the beginning of the period | 29,277,040 | 14,278,204 |
| Effect of foreign exchange rate changes | 238,940 | (1,050,591) |
| **Cash and cash equivalents at the end of the period** | 22,615,648 | 13,716,509 |