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ICBC 中国工商银行

中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF 2026 TIER 2 CAPITAL NOTES (SERIES 7) (BOND CONNECT)

With the approvals of relevant regulatory authorities, the issuance of Industrial and Commercial Bank of China Limited (the "**Bank**") 2026 Tier 2 Capital Notes (Series 7) (Bond Connect) (the "**Notes**") in National Interbank Bond Market has recently been completed.

The Notes issued are of a size of RMB60 billion and of two tranches: (1) Tranche 1 is 10 years fixed-rate notes with conditional redemption right by the issuer at the end of the fifth year. The size of issuance is RMB40 billion and the interest rate is 1.77%; (2) Tranche 2 is 15 years fixed-rate notes with conditional redemption right by the issuer at the end of the tenth year. The size of issuance is RMB20 billion and the interest rate is 1.96%.

The proceeds from the issuance of the Notes after deducting offering related expenses will be used to boost the tier 2 capital of the Bank in accordance with the applicable laws and the approvals by the competent authorities.

The Board of Directors of
Industrial and Commercial Bank of China Limited

Beijing, PRC
12 November 2026

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun, Mr. DUAN Hongtao and Mr. WANG Jingwu as executive directors, Mr. DONG Yang, Ms. ZHONG Mantao and Ms. LIU Fang as non-executive directors, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting, Mr. LI Weiping and Mr. LEE Kam Hung Lawrence as independent non-executive directors.