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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00347)

APPOINTMENT OF JOINT COMPANY SECRETARY AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

APPOINTMENT OF JOINT COMPANY SECRETARY

The board (the "**Board**") of directors (the "**Director(s)**") of Angang Steel Company Limited* (鞍鋼股份有限公司) (the "**Company**") hereby announces that Ms. Yuan Min (袁　敏) ("**Ms. Yuan**") has been appointed as joint company secretary of the Company (the "**Joint Company Secretary**") with effect from 11 November 2026. Mr. Zhou Dongzhou (周東洲) ("**Mr. Zhou**") remains as the other Joint Company Secretary.

The biographical details of Ms. Yuan and Mr. Zhou are set out as follows:

Ms. Yuan, born in November 1985, holds Chinese nationality and does not have permanent residency status overseas. She is a senior accountant (高級會計師). Ms. Yuan obtained a bachelor's degree in auditing from Nanjing Audit University in 2006 and a master's degree in business administration from Northeastern University in 2015. Ms. Yuan currently serves as secretary to the Board, deputy general manager of the audit department and chief operation audit officer of the Company. Ms. Yuan previously served as deputy division director, division director and chief operation audit officer of the operation audit division of the audit department of Anshan Iron & Steel Group Co., Ltd, chief operation audit officer of the operation audit division of the audit department of the Company, and deputy general manager of the audit department and chief operation audit officer of Anshan Iron & Steel Group Co., Ltd, among other positions.

Mr. Zhou, born in December 1958 is a fellow member of the Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries). Mr. Zhou has served as the joint company secretary of the Company since November 2021. Mr. Zhou obtained a bachelor's degree in English from China Mining College (中國礦業學院) in July 1982 and a master's degree in management engineering from China University of Mining and Technology (中國礦業大學) in June 1997. He is an associate professor of translation and a senior professional manager in the coal industry. Between August 1982 and August 1999, he worked at China Mining College, China Universal Allocation Coal Mining Company (中國統配煤礦總公司), the Ministry of Coal Industry (煤炭工業部) and State Administration of Coal Industry (國家煤炭工業局). From September 1999 to February 2006, he held management positions at China National Coal Group Corporation (中國中煤能源集團有限公司), China Coal Import and Export Company (中國煤炭進出口公司) and other entities. From March 2006 to March 2019, he served as secretary to the board of directors and company secretary of China Coal Energy Company Limited* (中國中煤能源股份有限公司).

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the rules governing the listing of securities on the Hong Kong Stock Exchange (the "**Listing Rules**"), the issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that the issuer must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), capable of discharging the functions of company secretary.

Mr. Zhou, being the other Joint Company Secretary, meets the requirements of Note 1 to Rule 3.28 of the Listing Rules and will continue to act as Joint Company Secretary and will work closely with and assist Ms. Yuan in discharging her functions as company secretary of the Company for the first three years commencing from the date of Ms. Yuan's appointment as the Joint Company Secretary (the "**Waiver Period**").

Although Ms. Yuan currently does not possess the relevant qualifications of company secretary as required under Rule 3.28 of the Listing Rules, having considered, among other things, that (i) Ms. Yuan has in-depth knowledge in the business and operations of the Company and its subsidiaries (the "**Group**"), which are substantially based and conduct business in mainland China, as well as understanding of the internal control and financial matters of the Group; (ii) her close working relationship with the management of the Group; (iii) Ms. Yuan's academic and professional qualifications as above mentioned; and (iv) the Company will arrange for Ms. Yuan to attend training courses to familiarise herself with the Listing Rules and her duties as company secretary, the Company is of the view that the appointment of Ms. Yuan as the Joint Company Secretary is in the interests of the Company and its shareholders as a whole.

Therefore, in relation to the appointment of Ms. Yuan as the Joint Company Secretary, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**") during the Waiver Period on the following conditions:

(i) Ms. Yuan must be assisted by Mr. Zhou during the Waiver Period; and

(ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company will demonstrate and seek confirmation from the Stock Exchange that Ms. Yuan, having had the benefit of Mr. Zhou's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules, such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board would like to take this opportunity to welcome Ms. Yuan on her new appointment.

By order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
12 November 2026

As at the date of this announcement, the Board comprises of the following directors:

Executive Directors:
Wang Jun
Tian Yong

Independent Non-executive Directors:
Zhu Keshi
Hu Caimei
Liu Chaojian

Non-Executive Director:
Tan Yuhai

Employee Director:
Zhao Zhongmin

* *For identification purpose only*