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HI SUN TECHNOLOGY (CHINA) LIMITED
高陽科技（中國）有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

VOLUNTARY ANNOUNCEMENT
ISSUANCE OF ASSET-BACKED SECURITIES

The Board would like to make this announcement on a voluntary basis in order to keep the Shareholders informed of the recent development of the Group.

THE ABS SCHEME

Reference is made to the announcement of the Company dated 10 June 2026 in relation to the issue of the ABS. The Board is pleased to announce that on 12 November 2026, ABS Scheme – Phase 2 with a total issue size of RMB232,000,000 was established.

The ABS are classified into priority and subordinated tranches according to their risks, earnings and duration. The holders of the priority tranche of the ABS shall have priority in receiving coupon interest and repayment of the principal amount of the ABS over the holders of the subordinated tranche of the ABS. A summary of the material terms of the ABS under ABS Scheme – Phase 2 is set out below:

Tranche	Size of issuance	Credit rating by an independent credit rating agency	Expected maturity date	Coupon rate
Priority	RMB174,000,000	AAA_{sf}	31 October 2028	2.33%
Subordinated	RMB58,000,000	Not rated	31 October 2028	Not specified

The priority tranche of the ABS will be traded on the Shanghai Stock Exchange. While the priority tranche of the ABS were issued to qualified institutional investors in the PRC, the subordinated tranche of the ABS were issued to Suixin Cloud Chain or its designated affiliates.

In the event any of the underlying assets of the ABS Scheme becomes ineligible for inclusion during the term of the ABS Scheme, Suixin Cloud Chain shall redeem such underlying assets.

* *For identification purpose only*

REASONS FOR AND BENEFITS OF THE ABS ISSUANCE

The Company is a company incorporated in Bermuda with limited liability and is an investment holding company, together with its subsidiaries are principally engaged in the provision of payment and digital services, fintech services, platform operation solutions and financial solutions.

The proceeds from the issuance of the ABS will be principally used as general working capital of the fintech services business segment of the Group. The Board believes that the issuance of the ABS under the ABS Scheme will widen the fund-raising channels of the Group to access low-cost capital, which in turn will be used to improve the financing structure of the Company and promote its operating activities and investments.

The Directors are of the view that the terms of the issuance of the ABS are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

GENERAL

The Board is of the view that the issuance of the ABS will not cause any material adverse financial impact on the Group, in particular, that it will not cause any material adverse impact on the interests of the Shareholders. As such, the Board is of the view that the transaction contemplated under the issuance of the ABS is not of a price-sensitive nature and this announcement is made for the general information of the Shareholders.

The credit ratings in relation to the priority tranche of the ABS mentioned herein are strictly for information purposes only. Such ratings do not constitute a recommendation to buy, sell or hold any securities of the Company.

Shareholders and potential investors of the Company are advised not to rely solely on the information contained herein and should exercise caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors of the Company are advised to seek professional advice from their own professional or financial advisers.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

"ABS"	means the asset-backed securities issued under the ABS Scheme
"ABS Scheme"	Suixin Cloud Chain-Xingyao No.3 Phase 1-10 Micro, Small and Medium-sized Enterprises Financing Credit Supply Chain Financial Asset-backed Special Scheme*（隨信雲鏈-星耀三號1-10期中小微企業融資支持供應鏈金融資產支持專項計劃）
"ABS Scheme – Phase 2"	means the second phase of the ABS Scheme
"Board"	means the board of Directors

"Company"	means Hi Sun Technology (China) Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange (stock code: 818)
"Director(s)"	means the director(s) of the Company
"Group"	means the Company and its subsidiaries as at the date of this announcement
"Hong Kong"	means the Hong Kong Special Administrative Region of the PRC
"PRC"	means the People's Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People's Republic of China and Taiwan
"RMB"	means Renminbi, the lawful currency of the PRC
"Shareholders"	means the holders of shares of the Company
"Suixin Cloud Chain"	means 北京隨信雲鏈科技有限公司 (unofficial English translation being Beijing Suixin Cloud Chain Technology Co., Ltd., for identification purpose only), a company incorporated in the PRC with limited liability and accounted for as a 80.04% owned subsidiary of the Company
"%"	means per cent.

By Order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Hui Lok Yan
Executive Director and Company Secretary

Hong Kong, 12 November 2026

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Xu Wensheng, Mr. Kui Man Chun, Mr. Li Wenjin, Mr. Xu Changjun and Ms. Hui Lok Yan and three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Xu Sitao.