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SAMSONITE GROUP S.A.
新秀麗集團有限公司
13–15 Avenue de la Liberté, L-1931 Luxembourg
R.C.S. LUXEMBOURG: B 159.469
(Incorporated in Luxembourg with limited liability)
(Stock code: 1910)

VOLUNTARY ANNOUNCEMENT

FURTHER SHARE BUYBACK PROGRAM

The board of directors (the "**Board**") of Samsonite Group S.A. (the "**Company**") refers to the Company's announcement on May 13, 2026 regarding the implementation of a share buyback program commencing from May 14, 2026 with a maximum size of up to US$50 million pursuant to the general mandate to make on-market purchases of shares of the Company (the "**Shares**") granted by the shareholders of the Company (the "**Shareholders**") at the annual general meeting of the Company which was held on June 4, 2026 (the "**2026 Share Buyback Mandate**"). Details of the 2026 Share Buyback Mandate are set out in the circular to Shareholders dated April 28, 2026 (the "**2026 AGM Circular**").

As the Company has made on-market purchases of Shares since May 14, 2026 with a total purchase price of US$50 million, the Board announces that the Company will implement a further share buyback program (the "**Share Buyback Program**") commencing from November 13, 2026 pursuant to the 2026 Share Buyback Mandate.

Key details of the Share Buyback Program are as follows:

Purpose of the Share Buyback Program:	The Board considers that the current share price of the Company is below its intrinsic value and may not fully reflect the business prospects of the Company, and that the Share Buyback Program reflects the Board's confidence in the Company's long-term business and growth prospects. The Board also believes the Share Buyback Program reflects the Company's disciplined approach to capital allocation and its focus on shareholder returns. Further, the Share Buyback Program will help to offset the dilutive effect arising from the exercise of options and/or the vesting of restricted share units granted by the Company under the Company's 2012 Share Award Scheme and 2022 Share Award Scheme.

Maximum size of the Share Buyback Program:	Up to US$50 million (equivalent to approximately HK$390.73 million, based on an exchange rate of US$1.00 = HK$7.8145) Based on the closing price of the Shares on November 11, 2026, of HK$14.93 and assuming US$50 million is fully utilized, approximately 1.92% of the total issued Shares (excluding treasury shares) as of the date of this announcement could be repurchased on-market under the Share Buyback Program. The Company currently intends to hold any Shares which it repurchases under the Share Buyback Program in treasury.
Duration of the Share Buyback Program:	From November 13, 2026, and ending on the date of the next annual general meeting of the Company, which is expected to be held on or about June 3, 2027, subject to any revocation or variation of the 2026 Share Buyback Mandate by Shareholders.
Purchase Price:	As set out in the 2026 AGM Circular, in order to comply with the provisions of Luxembourg Companies Law and the requirements of the Hong Kong Listing Rules, the purchase price of the Shares will be within a price range of HK$5 and HK$40 per Share and will not be higher by 5% or more than the average closing market price of the Shares on the Hong Kong Stock Exchange for the five trading days preceding the date of purchase of any such Shares.
Funding of the Share Buyback Program:	The Company intends to fund the repurchase of Shares under the Share Buyback Program using its available internal resources, while maintaining sufficient financial resources for the continued growth of its operations.
Compliance with Applicable Rules:	The Share Buyback Program will be conducted in compliance with the Articles of Association of the Company, the Hong Kong Listing Rules, the Hong Kong Code on Takeovers and Mergers and Share Buybacks, and Luxembourg Companies Law.

Shareholders and potential investors should note that any repurchase of Shares by the Company under the Share Buyback Program will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity and/or price of any repurchase of Shares under the Share Buyback Program and in particular, there is no assurance that the Share Buyback Program will be implemented in full or that any Shares will be repurchased by the Company.

By Order of the Board
SAMSONITE GROUP S.A.
Jerome Squire Griffith
Chairman

Mansfield, Massachusetts, U.S.A., November 12, 2026

As of the date of this announcement, the Executive Director is Kyle Francis Gendreau and the Independent Non-Executive Directors are Claire Marie Bennett, Angela Iris Brav, Jerome Squire Griffith, Glenn Robert Richter, Sameer Suneja and Deborah Maria Thomas.