THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **MicroTech Medical (Hangzhou) Co., Ltd.**, you should at once hand this circular, together with the enclosed proxy form, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

微泰医疗
MICROTECH MEDICAL

MicroTech Medical (Hangzhou) Co., Ltd.

微泰醫療器械(杭州)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2235)

(1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLITION OF THE SUPERVISORY COMMITTEE; (2) PROPOSED ELECTION OF THE DIRECTORS OF THE THIRD SESSION OF THE BOARD; (3) PROPOSED USE OF CAPITAL RESERVE TO MAKE UP FOR LOSSES; AND (4) NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

The EGM of the Company will be convened at Business Conference Room, 3rd Floor, MicroTech Medical Administration Building, No. 108 Liuze Street, Cangqian Street, Yuhang District, Hangzhou, Zhejiang, China on Wednesday, December 2, 2026 at 4:00 p.m., the notice of which is set out on pages 62 to 64 of this circular.

Whether or not you are able to attend the EGM, please complete and sign the proxy form for use at the EGM in accordance with the instructions printed thereon and return it to the H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 24 hours before the time appointed for the EGM (i.e. not later than Tuesday, December 1, 2026 at 4:00 p.m. (Hong Kong time)) or the adjourned meeting (as the case may be). Completion and return of the proxy form will not preclude Shareholders from attending and voting in person at the EGM if they so wish.

For joint shareholders of any Shares, only the joint shareholder whose name appears first in the register of members is entitled to receive the certificate for the relevant Shares from the Company, and receive notices or other documents of the Company. Any notice delivered to the aforesaid shareholder shall be deemed to have been delivered to all the joint shareholders of the relevant Shares. Any joint shareholder may sign the proxy form, provided that if more than one joint shareholders who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint shareholders and, for this purpose, seniority will be determined by the order in which the names stand in the Company's register of members in respect of the relevant joint shareholding.

This circular together with the proxy form is also published on the websites of Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.microtechmd.com). References to time and dates in this circular are to Hong Kong time and dates.

November 12, 2026

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Shareholders will be able to listen to the EGM through a live webcast on a computer, tablet or any browser enabled device. Shareholders will need to complete the following steps to be able to access the live webcast of the EGM:

ACCESSING PROCEEDINGS OF THE EGM BY TENCENT MEETING/VOOV MEETING

For Shareholders who would like to listen to the EGM live webcast, you will need to register by sending an email to both ir@microtechmd.com and zhengdai@microtechmd.com providing personal particulars as follows:

(a) full name (with relevant identification documents);

(b) registered address;

(c) number of Shares held (with relevant supporting documents);

(d) contact telephone number; and

(e) email address,

no later than 4:00 p.m. on November 30, 2026 (being not less than forty-eight (48) hours before the time appointed for holding the EGM) to enable the Company to verify the Shareholders' identity. Authenticated Shareholders will receive an email confirmation no later than 4:00 p.m. on December 1, 2026 which contains a link to join the live webcast of the EGM.

Please keep the link in safe custody for use at the EGM and do not disclose it to anyone else. Neither the Company nor its agents assume any obligation or liability whatsoever in connection with the transmission of the link.

VOTE BY APPOINTING A PROXY

All resolutions at the EGM will be decided on a poll. Shareholders who wish to vote are strongly encouraged to appoint the chairman of the EGM as their proxy to vote on the relevant resolutions at the EGM by completing and returning the proxy form in accordance with the instructions therein by a time not less than 24 hours before the time appointed for the EGM (i.e. 4:00 p.m. on Tuesday, December 1, 2026), if they have not already done so. Alternatively, Shareholders may attend and vote in person at the EGM.

The proxy form has been posted to Shareholders together with the Circular. The proxy form can be downloaded from the section of "Investor Relations" of the Company's website (www.microtechmd.com) or the website of the Hong Kong Stock Exchange (www.hkexnews.hk). If you are not a registered Shareholder (if your Shares are held via banks, brokers, custodians or the Hong Kong Securities Clearing Company Limited), you should consult directly with your banks or brokers or custodians (as the case may be) to assist you in the appointment of a proxy.

QUESTIONS FROM SHAREHOLDERS

Shareholders may submit any questions they may have in advance in relation to any resolution set out in the notice of EGM by 4:00 p.m. on November 30, 2026 (being not less than forty-eight (48) hours before the date appointed for holding the EGM) via email to both ir@microtechmd.com and zhengdai@microtechmd.com providing personal particulars as follows for verification purposes:

(a) full name (with relevant identification documents);

(b) registered address;

(c) number of Shares held (with relevant supporting documents);

(d) contact telephone number; and

(e) email address.

CHANGES TO ARRANGEMENTS

Should any changes be made to the arrangements of the EGM, we will notify Shareholders via an announcement posted on the Company's website (www.microtechmd.com) and the website of the Hong Kong Stock Exchange (www.hkexnews.hk).

If Shareholders have any questions relating to the EGM, please contact the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Articles of Association"	the articles of association of the Company, as amended, supplemented or otherwise modified from time to time
"Board" or "Board of Directors"	the board of Directors
"Business Day"	a day on which the Hong Kong Stock Exchange is open for trading and banks in Hong Kong are open for business (excluding Saturdays, Sundays or public holidays)
"Company" or "Issuer"	MicroTech Medical (Hangzhou) Co., Ltd. (微泰醫療器械(杭州)股份有限公司), a joint stock company incorporated in the People's Republic of China with limited liability, the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange
"CSRC"	China Securities Regulatory Commission
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	domestic share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which is/are subscribed for or credited as fully paid-up in RMB
"Employee(s)"	any employee(s) (including without limitation any executive Director) of any member of the Group
"Extraordinary General Meeting" or "EGM"	the 2026 first extraordinary general meeting of the Company to be held at Business Conference Room, 3rd Floor, MicroTech Medical Administration Building, No. 108 Liuze Street, Cangqian Street, Yuhang District, Hangzhou, Zhejiang, China on Wednesday, December 2, 2026 at 4:00 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 62 to 64 of this circular, or any adjournment thereof

"Group"	the Company and its subsidiaries
"H Shareholder(s)"	holder(s) of H Share(s)
"H Share(s)"	overseas listed foreign share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which is/(are) subscribed for and traded in HK$ and listed on the Main Board of the Hong Kong Stock Exchange
"H Share Registrar"	Tricor Investor Services Limited, the H Share registrar of the Company
"HK$" or "HK dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"inside information"	has the meaning ascribed thereto under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Latest Practicable Date"	November 12, 2026, being the latest practicable date for the purpose of ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
"PRC"	the People's Republic of China which, for the purpose of this circular, excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan of the PRC
"Proposed Amendments to the Articles of Association"	the proposed amendments to the existing Articles of Association, details of which are set forth in Appendix I to this circular

"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the issued share capital of the Company, with a nominal value of RMB1.00 each
"Shareholder(s)"	holder(s) of the Share(s)
"State Council"	The State Council of the PRC
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"Supervisor(s)"	member(s) of the Supervisory Committee
"Supervisory Committee"	the supervisory committee of the Company
"%"	percent



MicroTech Medical (Hangzhou) Co., Ltd.
微泰醫療器械(杭州)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2235)

Executive Directors:
Dr. Zheng Pan *(Chairman)*
Dr. Yu Fei
Dr. Shi Yonghui
Ms. Liu Xiu

Non-executive Directors:
Mr. Mao Shuo
Ms. Gao Yun

Independent Non-executive Directors:
Dr. Li Lihua
Mr. Ho Kin Cheong Kelvin
Ms. Wang Chunfeng
Dr. Cheng Hua

Registered Office:
No. 108 Liuze Street
Cangqian Street
Yuhang District, Hangzhou
Zhejiang, China

Headquarters and Principal Place of Business in the PRC:
No. 108 Liuze Street
Cangqian Street
Yuhang District, Hangzhou
Zhejiang, China

Principal Place of Business in Hong Kong:
40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai, Hong Kong

November 12, 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLITION OF THE SUPERVISORY COMMITTEE;
(2) PROPOSED ELECTION OF THE DIRECTORS OF THE THIRD SESSION OF THE BOARD;
(3) PROPOSED USE OF CAPITAL RESERVE TO MAKE UP FOR LOSSES;
AND
(4) NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The EGM will be held at Business Conference Room, 3rd Floor, MicroTech Medical Administration Building, No. 108 Liuze Street, Cangqian Street, Yuhang District, Hangzhou, Zhejiang, China on Wednesday, December 2, 2026 at 4:00 p.m., the notice of which is set out on pages 62 to 64 of this circular.

The purpose of this circular is to provide you with the information of certain resolutions to be considered at the EGM, so as to enable you to make an informed decision as to whether to vote in favor of or against such resolutions.

II. MATTERS TO BE RESOLVED AT THE EGM

Resolutions to be proposed at the EGM for the Shareholders' consideration and approval by way of ordinary resolutions include: (1) proposed election of the Directors of the third session of the Board and authorize the Board to fix their remuneration; and (2) proposed use of capital reserve to make up for losses.

Resolutions to be proposed at the EGM for the Shareholders' consideration and approval by way of special resolution include: (3) Proposed Amendments to the Articles of Association and abolition of the Supervisory Committee.

Details of the matters to be resolved at the EGM are set out in the notice of the EGM on pages 62 to 64 of this circular. To enable you to get a better understanding of the resolutions to be proposed at the EGM and make informed decisions with sufficient and necessary information, we have provided particulars thereon in this circular and the accompanying appendices.

ORDINARY RESOLUTIONS

(1) PROPOSED ELECTION OF DIRECTORS OF THE THIRD SESSION OF THE BOARD AND AUTHORIZE THE BOARD TO FIX THEIR REMUNERATION

Reference is made to the announcement of the Company dated November 2, 2026 in relation to the proposed re-election of Directors of the third session of the Board.

An ordinary resolution will be proposed at the EGM to consider and approve the re-election of Directors.

Given that the second session of the Board will expire on December 27, 2026, the Board has resolved at the meeting held on November 2, 2026 the proposed re-election of the following persons as Directors of the third session of the Board for a term of three years.

Details of the Directors proposed for re-election are set out below:

Executive Directors	
Dr. Zheng Pan	Proposed to be re-elected upon the expiry of the term of office
Dr. Shi Yonghui	Proposed to be re-elected upon the expiry of the term of office
Non-executive Directors	
Mr. Mao Shuo	Proposed to be re-elected upon the expiry of the term of office
Ms. Gao Yun	Proposed to be re-elected upon the expiry of the term of office
Independent Non-executive Directors	
Dr. Li Lihua	Proposed to be re-elected upon the expiry of the term of office
Mr. Ho Kin Cheong Kelvin	Proposed to be re-elected upon the expiry of the term of office
Ms. Wang Chunfeng	Proposed to be re-elected upon the expiry of the term of office
Dr. Cheng Hua	Proposed to be re-elected upon the expiry of the term of office

As at the Latest Practicable Date, none of Dr. Li Lihua, Mr. Ho Kin Cheong Kelvin, Ms. Wang Chunfeng and Dr. Cheng Hua served the Company as independent non-executive Director for more than nine years or held seven or more directorship in companies listed on the Hong Kong Stock Exchange or GEM of the Hong Kong Stock Exchange. Each of Dr. Li Lihua, Mr. Ho Kin Cheong Kelvin, Ms. Wang Chunfeng and Dr. Cheng Hua has extensive expertise and experience in accounting, smart healthcare and corporate management, and they have confirmed that they met the independence criteria under Rule 3.13 of the Hong Kong Listing Rules. The nomination committee of the Board considered each of Dr. Li Lihua, Mr. Ho Kin Cheong Kelvin, Ms. Wang Chunfeng and Dr. Cheng Hua to be independent.

In view of the extensive knowledge and invaluable experience of Dr. Li Lihua, Mr. Ho Kin Cheong Kelvin, Ms. Wang Chunfeng and Dr. Cheng Hua, the Board accepts the nomination proposed by the nomination committee. Dr. Li Lihua, Mr. Ho Kin Cheong Kelvin, Ms. Wang Chunfeng and Dr. Cheng Hua will bring a broader perspective to the Board and provide new notions for the Company's overall strategic planning and business development. The Board is of the view that their election is in the best interests of the Company and all Shareholders as a whole.

Biographical details of the candidates for the proposed re-election as Directors are set out in Appendix II to this circular. The proposed re-election of Directors are subject to the approval of the Shareholders, and shall become effective immediately upon the approval from the Shareholders at the EGM.

Each of the re-elected Directors will enter into a service contract with the Company after the approval of his appointment at the EGM. Directors' remuneration is determined by the remuneration and assessment committee of the Board based on the Company's remuneration policy for Directors with reference to their experience, qualifications, responsibilities, expected time commitment to the Company's affairs and prevailing market standards, and subject to the approval at the EGM.

The nominations of the proposed Directors subject to re-election were made in accordance with the nomination policy and the nomination criteria (including but not limited to gender, age, cultural and educational background, ethnicity, professional experience and qualifications, skills, knowledge and length of service), with due regard for the benefits of diversity, as set out under the board diversity policy of the Company, details of which are set out in the 2025 annual report of the Company. The nomination committee was also satisfied with the respective contributions of the proposed Directors subject to re-election to the Board and their commitment to their roles in their previous term of office.

Save as disclosed in Appendix II to this circular, as at the Latest Practicable Date, none of the aforementioned Directors to be re-elected (i) holds any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) holds any other position with the Company or its subsidiaries; (iii) has any interest, deemed interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) has any relationship with other current directors, supervisors, senior management and substantial shareholders of the Company.

There is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Hong Kong Listing Rules in relation to the aforementioned Directors to be re-elected and there is no other matter in relation to their re-election that needs to be brought to the attention of the Hong Kong Stock Exchange and the Shareholders.

Ms. Liu Xiu, an executive Director of the second session of the Board, has informed the Board that she will not seek re-election as an executive Director, in order to devote more time to the Company's finance and risk control management and other related matters. Ms. Liu Xiu will cease to be an executive Director of the Company with effect from the date of election of the third session of the Board at the EGM and will continue to serve as the financial controller of the

Company. To the best of the Board's knowledge and belief, having made all reasonable enquiries, Ms. Liu Xiu has confirmed to the Board that there is no disagreement between her and the Board and that she is not aware of any matter that needs to be brought to the attention of the Shareholders in relation to her not seeking re-election as an executive Director.

Dr. Yu Fei, an executive Director of the second session of the Board, has informed the Board that he will not seek re-election as an executive Director given the fact that he was elected as an employee representative Director of the Company by the employee representatives of the Company on October 27, 2026. The term of office of the employee representative Director will be three years commencing from the date of being elected at the meeting of the employee representatives. Dr. Yu Fei will cease to be an executive Director of the Company with effect from the date of election of the third session of the Board at the EGM.

(2) USE OF CAPITAL RESERVE TO MAKE UP FOR LOSSES

To actively promote the Company's high-quality development and enhance its capacity and level of investor returns, in accordance with the Company Law of the People's Republic of China (hereinafter referred to as the "**Company Law**"), the Notice of the Ministry of Finance on Issues Concerning Financial Treatment after the Implementation of the Company Law and the Foreign Investment Law (财政部《關於公司法、外商投資法施行後有關財務處理問題的通知》), and other laws, regulations, normative documents, as well as the relevant provisions of the Articles of Association, the Company proposes to use capital reserve to make up for losses.

(I) Basic Information on the Use of Capital Reserve to Make Up for Losses

According to the 2025 Annual Audit Report issued by Pan-China Certified Public Accountants LLP for the Company (Tianjian Shen No. [2026] 3379 (天健審[2026]3379號)), as at December 31, 2025, the accumulated retained earnings in the financial statements of the parent company were RMB-259,667,713.77, the closing balance of surplus reserve was RMB0, and the closing balance of capital reserve was RMB1,873,519,977.15.

The negative retained earnings of the parent company were mainly attributable to accumulated losses from previous years. The capital reserve proposed to be used to make up for losses this time is entirely derived from capital (share) premium formed by Shareholders' contributions in cash.

(II) Proposal for the Use of Capital Reserve to Make Up for Losses

In accordance with the Company Law, the Notice of the Ministry of Finance on Issues Concerning Financial Treatment after the Implementation of the Company Law and the Foreign Investment Law (財政部《關於公司法、外商投資法施行後有關財務處理問題的通知》), and other laws, regulations and normative documents, as well as the relevant provisions of the Articles of Association, the Company proposes to use capital reserve of the parent company in the amount of RMB259,667,713.77 to make up for the accumulated losses of the parent company. The use of capital reserve to make up for losses this time shall be limited to making up the negative retained earnings of the parent company as at the end of 2025 to zero.

(III) Impact on the Company

Upon completion of the implementation of this proposal for making up losses, the surplus reserve in the accounting statements of the parent company as at December 31, 2025 will be RMB0, the capital reserve will be reduced to RMB1,613,852,263.38, and the retained earnings will be made up to zero. The implementation of this proposal for the use of capital reserve to make up for losses will alleviate the burden of historical losses, help the Company enhance its capacity for investor returns, and promote the Company's high-quality development.

The above resolution was considered and approved by the Board on August 21, 2026 and is being proposed as an ordinary resolution for consideration and approval at the EGM.

SPECIAL RESOLUTION

(3) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLITION OF THE SUPERVISORY COMMITTEE

Reference is made to the announcement of the Company dated November 2, 2026 in relation to the Proposed Amendments to the Articles of Association.

Pursuant to the provisions of the Company Law of the People's Republic of China and other applicable laws, regulations and regulatory documents, it is proposed to amend the existing Articles of Association (the "**Proposed Amendments**"). The Proposed Amendments are primarily related to the abolition of the Company's Supervisory Committee in accordance with the relevant provisions of the Company Law of the People's Republic of China, and its powers shall be exercised by the audit committee of the Board accordingly. Meanwhile, the Articles of Association will be updated accordingly in accordance with the latest regulatory requirements of the Company

Law of the People's Republic of China, the Guidelines for Articles of Association of Listed Companies and other relevant laws and regulations. The Proposed Amendments are set out in Appendix I to this circular.

The amended Articles of Association will become effective from the date of the EGM, at which the relevant resolution will be considered and, if thought fit, approved by the Shareholders. Prior to that, the existing Articles of Association shall remain effective.

Upon the Proposed Amendments to the Articles of Association taking effect, the Company will continue to comply with Appendix A1 to the Listing Rules to meet the core shareholder protection standards by means of compliance with PRC laws in combination with its Articles of Association and will further monitor its ongoing compliance with these rules.

The above resolution was considered and approved by the Board on November 2, 2026 and is being proposed as a special resolution for consideration and approval at the EGM. Save for the Proposed Amendments to the Articles of Association as set out in Appendix I to this circular, other provisions of the Articles of Association remain unchanged. In the event of any discrepancy between the English translation and the Chinese version of the Proposed Amendments to the Articles of Association, the Chinese version shall prevail.

III. EGM

The notice convening the EGM at Business Conference Room, 3rd Floor, MicroTech Medical Administration Building, No. 108 Liuze Street, Cangqian Street, Yuhang District, Hangzhou, Zhejiang, China on Wednesday, December 2, 2026 at 4:00 p.m. is set out on pages 62 to 64 in this circular.

The proxy form for use at the EGM is published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.microtechmd.com).

If you intend to attend the EGM by proxy, you are required to return the duly completed accompanying proxy form according to the instructions printed thereon. Shareholders who intend to attend the EGM by proxy are required to duly complete the proxy form and return the same to Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares) or the Company's office at No. 108 Liuze Street, Cangqian Street, Yuhang District, Hangzhou, Zhejiang, China (for holders of Unlisted Shares) as soon as practicable but in any event not less than 24 hours before the time appointed for holding the EGM (i.e. not later than Tuesday, December 1, 2026 at 4:00 p.m.), or any adjourned meeting thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM.

IV. CLOSURE OF REGISTER OF MEMBERS

The register of members of H Shares has been scheduled to close from Friday, November 27, 2026 to Wednesday, December 2, 2026, both days inclusive, during which period no transfer of H Shares will be registered, in order to determine the holders of the H Shares who are entitled to attend and vote at the forthcoming EGM. To be eligible to attend and vote at the EGM, all transfer documents must be lodged with the Company's H Share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Thursday, November 26, 2026 for registration.

V. VOTING BY POLL

All resolutions to be proposed at the EGM will be decided by way of poll. The Company shall publish an announcement in respect of the poll results of the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

To the best of the Directors' knowledge, information and belief, save as otherwise disclosed in this circular, no other Shareholders are required to abstain from voting at the EGM.

VI. RECOMMENDATION

The Directors consider that all resolutions set out in the notice of EGM for consideration and approval by Shareholders are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that the Shareholders vote in favor of all resolutions to be proposed at the EGM.

VII. RESPONSIBILITY STATEMENT

This circular for which the Directors collectively and individually accept full responsibility, provides information in relation to the Company in compliance with the Listing Rules. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board
MicroTech Medical (Hangzhou) Co., Ltd.
Zheng Pan
Chairman of the Board

Details of the Proposed Amendments to the Articles of Association are set out below:

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 7	Article 7 The Chairman is the legal representative of the Company.	Article 7 The ~~Chairman~~ director who executes corporate affairs on behalf of the Company is the legal representative of the Company. If a director who executes corporate affairs on behalf of the Company resigns, he/she shall be deemed to have resigned from his/her position as the legal representative at the same time, and the Company shall determine a new legal representative within thirty (30) days from the date of the legal representative's resignation.
Article 9	Article 9 The Articles of Association have been considered and approved at the general meeting of the Company with immediate effect. The original Articles of Association of the Company shall be invalidated automatically from the effective date of the Articles of Association. From the date upon which the Articles of Association come into effect, the Articles of Association shall become a legally binding document regulating the Company's organization and activities, as well as the rights and obligations between the Company and each shareholder and between the shareholders.	Article 9 The Articles of Association have been considered and approved at the general meeting of the Company with immediate effect. The original Articles of Association of the Company shall be invalidated automatically from the effective date of the Articles of Association. From the date upon which the Articles of Association come into effect, the Articles of Association shall become a legally binding document regulating the Company's organization and activities, as well as the rights and obligations between the Company and each shareholder and between the shareholders.
Article 10	Article 10 The Articles of Association are binding on the Company and its shareholders, directors, supervisors, general manager and other senior management personnel, all of whom may propose claims in respect of rights concerning any matters of the Company pursuant to the Articles of Association. A shareholder may take legal action against the Company pursuant to the Articles of Association; the Company may take legal action against any shareholder pursuant to the Articles of Association; a shareholder may take legal action against another shareholder pursuant to the Articles of Association; a shareholder may take legal action against the directors, supervisors, general manager and other senior management personnel of the Company pursuant to the Articles of Association. The legal action referred to in the preceding paragraph shall include the initiation of proceedings in a court or application to an arbitration organization for arbitration. The term "other senior management personnel" as mentioned herein shall include the vice general manager, the secretary to the Board of Directors and the chief financial officer (the Company refers to the chief financial officer as the "**Chief Financial Officer**").	Article 10 The Articles of Association are binding on the Company and its shareholders, directors, ~~supervisors,~~ general manager and other senior management personnel, all of whom may propose claims in respect of rights concerning any matters of the Company pursuant to the Articles of Association. A shareholder may take legal action against the Company pursuant to the Articles of Association; the Company may take legal action against any shareholder pursuant to the Articles of Association; a shareholder may take legal action against another shareholder pursuant to the Articles of Association; a shareholder may take legal action against the directors, ~~supervisors,~~ general manager and other senior management personnel of the Company pursuant to the Articles of Association. The legal action referred to in the preceding paragraph shall include the initiation of proceedings in a court or application to an arbitration organization for arbitration. The term "other senior management personnel" as mentioned herein shall include the vice general manager, the secretary to the Board of Directors and the chief financial officer (the Company refers to the chief financial officer as the "**Chief Financial Officer**").

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 13	Article 13 The business scope of the Company As registered in accordance with the laws, the scope of business of the Company covers: General items: production of Class I medical devices; the sales of Class I medical devices; the sales of Class II medical devices; production of protective equipment for medical personnel (Class I medical devices); technical services, technology development, technology consultation, technology exchange, technology transfer, technology promotion; engineering and technical research and testing development; sales of daily masks (non-medical); retail sales of medical masks; retail sales of protective equipment for medical personnel; sales of electronic products; leasing of non-residential real estates; property management; production of daily masks (non-medical); wholesale of medical masks; wholesale of protective equipment for medical personnel; leasing of machinery and equipment; manufacturing of power transmission and distribution and control equipment; sales of intelligent power transmission and distribution and control equipment (except for businesses that are subject to approval in accordance with the laws, the business activities should be conducted independently with the business license(s) in accordance with the laws). Licensed items: production of Class II medical devices; production of Class III medical devices; operation of Class III medical devices; production of protective equipment for medical personnel (Class II medical devices); import and export of technologies; import and export of goods; production of medical masks (for businesses that are subject to approval in accordance with the laws, the business activities shall be carried out upon approval by relevant authorities, and specific businesses should be determined by approval results).	Article 13 The business scope of the Company As registered in accordance with the laws, the scope of business of the Company covers: General items: production of Class I medical devices; the sales of Class I medical devices; the sales of Class II medical devices; production of protective equipment for medical personnel (Class I medical devices); technical services, technology development, technology consultation, technology exchange, technology transfer, technology promotion; ~~engineering and technical research and testing development;~~ sales of daily masks (non-medical); ~~retail sales of medical masks;~~ retail sales of protective equipment for medical personnel; sales of electronic products; leasing of non-residential real estates; property management; import and export of technologies; import and export of goods; production of daily masks (non-medical); ~~wholesale of medical masks;~~ wholesale of protective equipment for medical personnel; leasing of machinery and equipment; manufacturing of power transmission and distribution and control equipment; sales of intelligent power transmission and distribution and control equipment; wholesale of pet food and supplies; retail sales of pet food and supplies; engineering and technical research and testing development (except for the development and application of human stem cells, genetic diagnosis and treatment technologies, and the rare and unique precious and superior varieties in China); manufacturing of daily necessities; retail sales of daily necessities. (except for businesses that are subject to approval in accordance with the laws, the business activities should be conducted independently with the business license(s) in accordance with the laws). Licensed items: production of Class II medical devices; production of Class III medical devices; operation of Class III medical devices; production of protective equipment for medical personnel (Class II medical devices); ~~import and export of technologies; import and export of goods; production of medical masks~~ veterinary diagnosis and treatment. (for businesses that are subject to approval in accordance with the laws, the business activities shall be carried out upon approval by relevant authorities, and specific businesses should be ~~determined by approval results~~ subject to the approval documents or licenses issued by the relevant authorities).

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 20	Article 20 When reducing its registered capital, the Company must prepare a balance sheet and a list of property. Within ten days since the date on which the resolution on reducing registered capital is made, the creditors shall be notified by the Company and a public announcement shall be made in the newspaper within thirty days. The creditors may, within thirty days since the receipt of the notice or within forty-five days since the issuance of the public announcement if they fail to receive a notice, require the Company to clear off its debts or to provide corresponding guarantees. The reduced registered capital of the Company may not be less than the statutory minimum.	Article 20 When reducing its registered capital, the Company must prepare a balance sheet and a list of property. Within ten days since the date on which the resolution on reducing registered capital is made, the creditors shall be notified by the Company and a public announcement shall be made in the newspaper or National Enterprise Credit Information Publicity System within thirty days. The creditors may, within thirty days since the receipt of the notice or within forty-five days since the issuance of the public announcement if they fail to receive a notice, require the Company to clear off its debts or to provide corresponding guarantees. The reduced registered capital of the Company may not be less than the statutory minimum.
Article 23	Article 23 Shares of the Company held by promoters are not allowed to be transferred within one year from the date of the establishment of the Company. No transfer of the shares of the Company issued before its public offering shall be made within one year from the date on which the shares of the Company are listed and traded on the stock exchange. The directors, supervisors and other senior management of the Company shall report to the Company their shareholdings and the changes thereof, and shall not transfer in a given year during their terms of office more than 25% of the total number of shares of the Company held by them, the shares of the Company held by them shall not be transferred within one year from the day on which the shares of the Company are listed and traded. The aforesaid persons shall not transfer the shares of the Company held by them within six months from the date of their resignations.	Article 23 ~~Shares of the Company held by promoters are not allowed to be transferred within one year from the date of the establishment of the Company.~~ No transfer of the shares of the Company issued before its public offering shall be made within one year from the date on which the shares of the Company are listed and traded on the stock exchange. The directors~~, supervisors~~ and other senior management of the Company shall report to the Company their shareholdings and the changes thereof, and shall not transfer in a given year during their terms of office as determined upon taking office more than 25% of the total number of shares of the Company held by them, the shares of the Company held by them shall not be transferred within one year from the day on which the shares of the Company are listed and traded. The aforesaid persons shall not transfer the shares of the Company held by them within six months from the date of their resignations.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 26	Article 26 The Company shall maintain a register of members and register the following particulars: (I) The name, and address (residence) of each shareholder; (II) The number of shares held by each shareholder; (III) The serial numbers of the shares held by each shareholder; and (IV) The date on which each shareholder received the shares. The Company shall keep a register of members according to the certificates provided by the securities registration authority, and such register of members shall be the sufficient evidence for the shareholders' shareholding in the Company. Where two or more persons are registered as joint holders of any share, they shall be deemed as joint owners of such share and subject to the following restrictions: (I) The Company shall register no more than four persons as the joint holders of any shares; (II) All joint holders of any share shall jointly and severally assume obligation for all amounts payable for relevant shares; (III) If one of the joint holders dies or is deregistered, only the surviving joint holder(s) shall be deemed by the Company as having ownership of the relevant shares. However, the Board of Directors shall have the right, for the purpose of making amendments to the register of members, to demand the death or deregistration certificate of such holder it deems appropriate;	Article 26 The Company shall maintain a register of members and register the following particulars: (I) The name, and address (residence) of each shareholder; (II) The class and number of shares subscribed ~~held~~ by each shareholder; (III) The serial numbers of the shares if the shares are issued in paper form ~~held by each shareholder~~; and (IV) The date on which each shareholder received the shares. The Company shall keep a register of members according to the certificates provided by the securities registration authority, and such register of members shall be the sufficient evidence for the shareholders' shareholding in the Company. Where two or more persons are registered as joint holders of any share, they shall be deemed as joint owners of such share and subject to the following restrictions: (I) The Company shall register no more than four persons as the joint holders of any shares; (II) All joint holders of any share shall jointly and severally assume obligation for all amounts payable for relevant shares; (III) If one of the joint holders dies or is deregistered, only the surviving joint holder(s) shall be deemed by the Company as having ownership of the relevant shares. However, the Board of Directors shall have the right, for the purpose of making amendments to the register of members, to demand the death or deregistration certificate of such holder it deems appropriate;

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
	(IV) In respect of any of the joint holders of any shares, only the joint shareholder whose name appears first in the register of members has the right to receive the share certificate of the relevant shares from the Company, receive notices or other documents of the Company. Any notice delivered to the aforesaid persons shall be deemed to have been delivered to all the joint holders of the relevant shares. Any joint holder may sign a proxy form. If more than one joint holder is present in person or by proxy, the vote made by the preferred joint holder shall be accepted as the sole vote made on behalf of other joint holders (regardless of whether it is made in person or by proxy). In this respect, the priority of shareholders must be determined according to the order of ranking of the joint holders of relevant shares in the register of members of the Company; and	(IV) In respect of any of the joint holders of any shares, only the joint shareholder whose name appears first in the register of members has the right to receive the share certificate of the relevant shares from the Company, receive notices or other documents of the Company. Any notice delivered to the aforesaid persons shall be deemed to have been delivered to all the joint holders of the relevant shares. Any joint holder may sign a proxy form. If more than one joint holder is present in person or by proxy, the vote made by the preferred joint holder shall be accepted as the sole vote made on behalf of other joint holders (regardless of whether it is made in person or by proxy). In this respect, the priority of shareholders must be determined according to the order of ranking of the joint holders of relevant shares in the register of members of the Company; and
	(V) If any of the joint shareholders sends to the Company a receipt of any dividend, bonuses or capital returns payable to such joint shareholders, such receipt shall be deemed as valid receipt issued by the joint shareholders to the Company.	(V) If any of the joint shareholders sends to the Company a receipt of any dividend, bonuses or capital returns payable to such joint shareholders, such receipt shall be deemed as valid receipt issued by the joint shareholders to the Company.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 30	Article 30 The holders of ordinary shares of the Company shall be entitled to the following rights:	Article 30 The holders of ordinary shares of the Company shall be entitled to the following rights:
	(I) to receive dividends and other kinds of benefit distributions based on the number of shares held by them;	(I) to receive dividends and other kinds of benefit distributions based on the number of shares held by them;
	(II) to require, convene, chair, attend or appoint a proxy to attend a shareholders' general meeting pursuant to the law and exercise the corresponding speaking rights and voting rights, unless individual shareholders are required to abstain from voting on separate matters in accordance with applicable laws and regulations or the Hong Kong Listing Rules;	(II) to require, convene, chair, attend or appoint a proxy to attend a shareholders' general meeting pursuant to the law and exercise the corresponding speaking rights and voting rights, unless individual shareholders are required to abstain from voting on separate matters in accordance with applicable laws and regulations or the Hong Kong Listing Rules;
	(III) to supervise and manage the business operations of the Company, and to put forward suggestions or raise enquiries;	(III) to supervise and manage the business operations of the Company, and to put forward suggestions or raise enquiries;
	(IV) to transfer, bestow or pledge shares held by them in accordance with the laws, administrative regulations and the Articles of Association;	(IV) to transfer, bestow or pledge shares held by them in accordance with the laws, administrative regulations and the Articles of Association;
	(V) to inspect these Articles of Association, the register of members, counterfoils of the Company's bonds, the minutes of shareholders' general meetings, the resolutions of meetings of the Board, the resolutions of meetings of the Supervisory Committee and the financial and accounting reports;	(V) to inspect or copy these Articles of Association, the register of members, ~~counterfoils of the Company's bonds,~~ the minutes of shareholders' general meetings, the resolutions of meetings of the Board~~, the resolutions of meetings of the Supervisory Committee~~ and the financial and accounting reports; where the securities regulatory rules of the place where the shares of the Company are listed provide otherwise, such provisions shall prevail;
	(VI) upon termination or liquidation of the Company, participating in the distribution of the Company's residual assets based on their shareholding;	(VI) upon termination or liquidation of the Company, participating in the distribution of the Company's residual assets based on their shareholding;
	(VII) a shareholder who objects to the resolution on merger or division of the Company passed by a shareholders' general meeting may request the Company to acquire his/her/its shares; and	(VII) a shareholder who objects to the resolution on merger or division of the Company passed by a shareholders' general meeting may request the Company to acquire his/her/its shares; and
	(VIII) any other rights stipulated by laws, administrative regulations, departmental rules, listing rules of the place where the securities of the Company are listed and the Articles of Association.	(VIII) any other rights stipulated by laws, administrative regulations, departmental rules, listing rules of the place where the securities of the Company are listed and the Articles of Association.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 31	Article 31 Shareholders have the right to protect their legal rights through civil litigation or other legal means in accordance with laws, administrative regulations and the Articles of Association. Where the contents of a resolution of shareholders' general meeting of the Company or the Board of Directors violate any law or administrative regulation, shareholders are entitled to petition to the people's court to declare the resolution invalid. Where the convening procedures or voting method of a shareholders' general meeting or a Board meeting violate any laws, administrative regulations or the Articles of Association, or the contents of a resolution violate the Articles of Association, a shareholder shall have the right to apply to the people's court for revocation within 60 days from passing of such resolution. If the Company has gone through the changes in registration in accordance with the resolutions of the shareholders' general meeting or the Board of Directors, the Company shall apply to the company registration authority for cancellation of the changes in registration after the resolution is declared invalid or revoked.	Article 31 Shareholders have the right to protect their legal rights through civil litigation or other legal means in accordance with laws, administrative regulations and the Articles of Association. Where the contents of a resolution of shareholders' general meeting of the Company or the Board of Directors violate any law or administrative regulation, shareholders are entitled to petition to the people's court to declare the resolution invalid. Where the convening procedures or voting method of a shareholders' general meeting or a Board meeting violate any laws, administrative regulations or the Articles of Association, or the contents of a resolution violate the Articles of Association, a shareholder ~~shall have the right to~~ may apply to the people's court for revocation within 60 days from passing of such resolution. However, this shall not apply if the convening procedures or voting methods of the shareholders' general meeting or the Board meeting have only minor defects that have no substantial impact on the resolution. If the Company has gone through the changes in registration in accordance with the resolutions of the shareholders' general meeting or the Board of Directors, the Company shall apply to the company registration authority for cancellation of the changes in registration after the resolution is declared invalid or revoked.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 32	Article 32 Where the directors or senior management personnel violate the provisions of laws, administrative regulations or the Articles of Association during the performance of their duties and cause losses to the Company, the shareholders severally or jointly holding 1% or more of the Company's shares for a period of 180 consecutive days or longer are entitled to request the Supervisory Committee to file a lawsuit with the people's court in writing; where the Supervisory Committee violates the provisions of laws, administrative regulations or the Articles of Association in the performance of duties and cause losses to the Company, the aforesaid shareholders may request the Board of Directors to file a lawsuit with the people's court in writing.	Article 32 Where the directors or senior management personnel violate the provisions of laws, administrative regulations or the Articles of Association during the performance of their duties and cause losses to the Company, the shareholders severally or jointly holding 1% or more of the Company's shares for a period of 180 consecutive days or longer are entitled to request the Audit Committee ~~Supervisory Committee~~ to file a lawsuit with the people's court in writing; where the Audit Committee ~~Supervisory Committee~~ violates the provisions of laws, administrative regulations or the Articles of Association in the performance of duties and cause losses to the Company, the aforesaid shareholders may request the Board of Directors to file a lawsuit with the people's court in writing.
	Upon receipt of shareholders' written request stipulated in the preceding paragraph, if the Supervisory Committee or the Board of Directors refuses to file a lawsuit or does not file a lawsuit within 30 days from receipt of such request, or in the event of emergency where the interest of the Company will suffer irreparable damages if lawsuit is not filed immediately, the shareholders stipulated in the preceding paragraph shall have the right to file a lawsuit directly with the people's court in their own name for the interest of the Company.	Upon receipt of shareholders' written request stipulated in the preceding paragraph, if the Audit Committee ~~Supervisory Committee~~ or the Board of Directors refuses to file a lawsuit or does not file a lawsuit within 30 days from receipt of such request, or in the event of emergency where the interest of the Company will suffer irreparable damages if lawsuit is not filed immediately, the shareholders stipulated in the preceding paragraph shall have the right to file a lawsuit directly with the people's court in their own name for the interest of the Company.
	If others infringe upon the legitimate rights and interests of the Company and cause losses to the Company, the shareholders specified in the first paragraph of this Article may file a lawsuit with the people's court according to the provisions of the preceding two paragraphs.	If others infringe upon the legitimate rights and interests of the Company and cause losses to the Company, the shareholders specified in the first paragraph of this Article may file a lawsuit with the people's court according to the provisions of the preceding two paragraphs.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 37	Article 37 The shareholders' general meeting is the organ of authority of the Company, and shall exercise following functions and powers pursuant in according with the laws: (I) to decide the Company's operating directions and investment plans; (II) to elect and replace directors and determine matters relating to the remuneration of relevant directors; (III) to elect and replace non-employee representative supervisors and determine the remuneration of relevant supervisors; (IV) to consider and approve the reports of the Board of Directors; (V) to consider and approve the reports of the Supervisory Committee; (VI) to consider and approve the Company's annual financial budgets and final accounts; (VII) to consider and approve the Company's profit distribution proposals and loss recovery proposals; (VIII) to decide on any increase or reduction of the Company's registered capital; (IX) to decide on merger, division, dissolution and liquidation of the Company or change of its corporate form; (X) to decide on the issuance of bonds or other securities and the listing of the Company; (XI) to decide on the engagement, dismissal or discontinuation of the appointment of the accounting firm; (XII) to amend the Articles of Association;	Article 37 The shareholders' general meeting is the organ of authority of the Company, and shall exercise following functions and powers pursuant in according with the laws: (I) ~~to decide the Company's operating directions and investment plans;~~ ~~(II)~~ to elect and replace directors and determine matters relating to the remuneration of relevant directors; (I~~II~~) ~~to elect and replace non-employee representative supervisors and determine the remuneration of relevant supervisors;~~ ~~(IV)~~ to consider and approve the reports of the Board of Directors; (II~~IV~~) ~~to consider and approve the reports of the Supervisory Committee;~~ ~~(VI)~~ ~~to consider and approve the Company's annual financial budgets and final accounts;~~ ~~(VII)~~ to consider and approve the Company's profit distribution proposals and loss recovery proposals; (IV~~VIII~~) to decide on any increase or reduction of the Company's registered capital; (V~~IX~~) to decide on merger, division, dissolution and liquidation of the Company or change of its corporate form; (VI~~X~~) to decide on the issuance of bonds or other securities and the listing of the Company; (VII~~XI~~) to decide on the engagement, dismissal or discontinuation of the appointment of the accounting firm; (VIII~~XII~~) to amend the Articles of Association;

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
	(XIII) to consider and approve the proposals put forward by shareholders individually or jointly holding 3% or more of the Company's shares with voting rights; and	(IX~~III~~) to consider and approve matters relating to changes in the use of proceeds;
		(X) to consider the equity incentive plans and employee share ownership plans;
	(XIV) other matter to be determined at the shareholders' general meeting as stipulated by laws, administrative regulations, the listing rules of the place where the securities of the Company are listed or the Articles of Association.	(XI) to consider and approve the proposals put forward by shareholders individually or jointly holding 1~~3~~% or more of the Company's shares with voting rights; and
		(XII~~V~~) other matter to be determined at the shareholders' general meeting as stipulated by laws, administrative regulations, the listing rules of the place where the securities of the Company are listed or the Articles of Association.
		Subject to the applicable laws and regulations, the regulatory provisions of the listing place and these Articles of Association, the shareholders' general meeting may authorise the Board of Directors to resolve on the issuance of corporate bonds. The shareholders' general meeting may authorize the Board of Directors to pass resolutions on the issuance of corporate bonds.
Article 38	Article 38 The Company shall not, without the prior approval at a shareholders' general meeting, enter into any contract with any party (other than the directors, supervisors, general manager and other senior management personnel) pursuant to which such party shall be in charge of management of all the Company's businesses or the Company's major businesses.	Article 38 The Company shall not, without the prior approval at a shareholders' general meeting, enter into any contract with any party (other than the directors, ~~supervisors,~~ general manager and other senior management personnel) pursuant to which such party shall be in charge of management of all the Company's businesses or the Company's major businesses.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 39	Article 39 Shareholders' general meetings consist of annual general meetings and extraordinary general meetings. A shareholders' general meeting shall be convened by the Board of Directors. Annual general meeting shall be held once a year within six months from the end of the last accounting year. Under any of the following circumstances, the Board of Directors shall convene an extraordinary general meeting within two months thereof: (I) when the number of Directors is less than the number required by the Company Law or less than two-thirds of the number stipulated in the Articles of Association; (II) when the unrecovered losses of the Company amount to one third of the total amount of its paid-in share capital; (III) shareholders individually or in aggregate holding more than 10% of the Company's issued and outstanding shares carrying voting rights request in writing that an extraordinary general meeting is convened; (IV) when the Board of Directors deems necessary or the Supervisory Committee proposes that the meeting be convened; and (V) other circumstances stipulated by laws and regulations, listing rules of the place where the securities of the Company are listed and the Articles of Association.	Article 39 Shareholders' general meetings consist of annual general meetings and extraordinary general meetings. A shareholders' general meeting shall be convened by the Board of Directors. Annual general meeting shall be held once a year within six months from the end of the last accounting year. Under any of the following circumstances, the Board of Directors shall convene an extraordinary general meeting within two months thereof: (I) when the number of Directors is less than the number required by the Company Law or less than two-thirds of the number stipulated in the Articles of Association; (II) when the unrecovered losses of the Company amount to one third of the total amount of its ~~paid-in~~ share capital; (III) shareholders individually or in aggregate holding more than 10% of the Company's issued and outstanding shares carrying voting rights request in writing that an extraordinary general meeting is convened; (IV) when the Board of Directors deems necessary or the Audit Committee ~~Supervisory Committee~~ proposes that the meeting be convened; and (V) other circumstances stipulated by laws and regulations, listing rules of the place where the securities of the Company are listed and the Articles of Association.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 41	Article 41 Shareholders' general meetings shall be convened by the Board of Directors. If the Board is unable to or fails to perform its duty of convening the shareholders' general meeting, the Supervisory Committee shall convene and preside over such meeting in a timely manner; if the Supervisory Committee cannot convene and preside over such meeting, shareholders who individually or jointly hold 10% or more of the Company's shares for more than 90 consecutive days may convene and preside over such meeting on their own.	Article 41 ~~Shareholders' general meetings shall be convened by the Board of Directors. If the Board is unable to or fails to perform its duty of convening the shareholders' general meeting, the Supervisory Committee shall convene and preside over such meeting in a timely manner; if the Supervisory Committee cannot convene and preside over such meeting, shareholders who individually or jointly hold 10% or more of the Company's shares for more than 90 consecutive days may convene and preside over such meeting on their own~~ The Board shall convene the shareholders' general meeting on time within the prescribed time limit. With the consent of more than half of all independent non-executive Directors, the independent non-executive Directors have the right to propose to the Board to convene an extraordinary general meeting. Regarding the proposal of independent non-executive Directors to convene an extraordinary general meeting, the Board shall, in accordance with the provisions of laws, administrative regulations and the Articles of Association, provide written feedback of its agreement or disagreement to convene the extraordinary general meeting within 10 days of receiving such proposal. If the Board agrees to convene the extraordinary general meeting, it shall issue a notice convening the general meeting within 5 days after the resolution of the Board is passed; if the Board does not agree to convene the extraordinary general meeting, it shall state the reasons.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 42	Article 42 Shareholders requesting the convening of extraordinary general meetings shall proceed in accordance with the procedures set forth below: (I) two or more Shareholders collectively holding 10% or more of the voting shares at the proposed meeting can sign one or more written requests of identical form of content requesting the Board of Directors to convene an extraordinary general meeting and stating the subject of the meeting. The Board shall convene an extraordinary general meeting as soon as possible upon receipt of the aforesaid written request. The aforesaid shareholdings hall be calculated as at the date on which the written request is made. (II) if the Board of Directors fails to issue a notice on the convening of meeting within 30 days upon the receipt of the aforesaid written request, the Shareholders who made such request may convene the meeting on their own within four months upon the Board of Directors having received such request. The convening procedures shall, to the extent possible, be identical to the procedures according which shareholders' general meetings are to be convened by the Board of Directors. All reasonable expenses incurred for such meeting convened by the shareholders as a result of the failure of the Board of Directors and the Supervisory Committee to convene a meeting at the above requests shall be borne by the Company and deducted from the amount owed by the Company to the delinquent directors.	Article 42 Shareholders individually or in aggregate holding more than 10% of the Company's shares who request the Board to convene an extraordinary general meeting shall make the request in writing to the Board. The Board shall, in accordance with the provisions of laws, administrative regulations and the Articles of Association, provide written feedback of its agreement or disagreement to convene the extraordinary general meeting within 10 days of receiving such request. If the Board agrees to convene the extraordinary general meeting, it shall issue a notice convening the general meeting within 5 days after the resolution of the Board is passed, and the changes made to the original request in the notice shall be approved by relevant shareholders. If the Board does not agree to convene the extraordinary general meeting, or fails to provide feedback within 10 days of receiving the request, Shareholders individually or in aggregate holding more than 10% of the Company's shares who propose to the Audit Committee to convene the extraordinary general meeting shall make the request to the Audit Committee in writing. If the Audit Committee agrees to convene the extraordinary general meeting, it shall issue a notice convening the general meeting within 5 days of receiving the request, and the changes made to the original request in the notice shall be approved by relevant shareholders.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
		If the Audit Committee fails to issue the notice of the general meeting within the prescribed time limit, it shall be deemed that the Audit Committee fails to convene and preside over the general meeting. In such case, Shareholders individually or in aggregate holding more than 10% of the Company's shares for consecutively 90 days may convene and preside over the meeting themselves. ~~Shareholders requesting the convening of extraordinary general meetings shall proceed in accordance with the procedures set forth below:~~ ~~(I) two or more Shareholders collectively holding 10% or more of the voting shares at the proposed meeting can sign one or more written requests of identical form of content requesting the Board of Directors to convene an extraordinary general meeting and stating the subject of the meeting. The Board shall convene an extraordinary general meeting as soon as possible upon receipt of the aforesaid written request. The aforesaid shareholdings hall be calculated as at the date on which the written request is made.~~ ~~(II) if the Board of Directors fails to issue a notice on the convening of meeting within 30 days upon the receipt of the aforesaid written request, the Shareholders who made such request may convene the meeting on their own within four months upon the Board of Directors having received such request. The convening procedures shall, to the extent possible, be identical to the procedures according which shareholders' general meetings are to be convened by the Board of Directors.~~ ~~All reasonable expenses incurred for such meeting convened by the shareholders as a result of the failure of the Board of Directors and the Supervisory Committee to convene a meeting at the above requests shall be borne by the Company and deducted from the amount owed by the Company to the delinquent directors.~~

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 43	Article 43 The Supervisory Committee is entitled to propose to the Board of Directors to convene an extraordinary general meeting and such proposal shall be made in writing to the Board of Directors. The Board of Directors shall, in accordance with laws, regulations, normative documents and the Articles of Association, reply in writing on whether to agree on the convening of the extraordinary general meeting within 10 days upon the receipt of the proposal. If the Board of Directors agrees to convene an extraordinary general meeting, it shall serve a notice of such meeting within five days after the resolution is approved by the Board of Directors. Any change to the original proposal setting forth in the notice shall be subject to approval by the Supervisory Committee. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to give a written reply within 10 days after receipt of the proposal, it shall be deemed to be unable to perform or fail to perform the duty of convening the general meeting, and the Supervisory Committee may convene and preside over the meeting by itself.	Article 43 The Audit Committee ~~Supervisory Committee~~ is entitled to propose to the Board of Directors to convene an extraordinary general meeting and such proposal shall be made in writing to the Board of Directors. The Board of Directors shall, in accordance with laws, regulations, normative documents and the Articles of Association, reply in writing on whether to agree on the convening of the extraordinary general meeting within 10 days upon the receipt of the proposal. If the Board of Directors agrees to convene an extraordinary general meeting, it shall serve a notice of such meeting within five days after the resolution is approved by the Board of Directors. Any change to the original proposal setting forth in the notice shall be subject to approval by the Audit Committee ~~Supervisory Committee~~. If the Board of Directors does not agree to convene an extraordinary general meeting or fails to give a written reply within 10 days after receipt of the proposal, it shall be deemed to be unable to perform or fail to perform the duty of convening the general meeting, and the Audit Committee ~~Supervisory Committee~~ may convene and preside over the meeting by itself.
Article 44	Article 44 If the shareholders' general meeting is convened by the Supervisory Committee or shareholders on their own, a written notice shall be issued to the Board of Directors.	Article 44 If the shareholders' general meeting is convened by the Audit Committee ~~Supervisory Committee~~ or shareholders on their own, a written notice shall be issued to the Board of Directors.
Article 45	Article 45 Where the Supervisory Committee or the shareholders convene a shareholders' general meeting on their own, the Board of Directors shall cooperate. The Board of Directors shall provide the register of members as at the date of equity registration.	Article 45 Where the Audit Committee ~~Supervisory Committee~~ or the shareholders convene a shareholders' general meeting on their own, the Board of Directors and secretary to the Board of Directors shall cooperate. The Board of Directors shall provide the register of members as at the date of equity registration.
Article 46	Article 46 Where the Supervisory Committee or the shareholders convene a shareholders' general meeting on their own, the necessary expenses incurred thereof shall be borne by the Company. Section 4 Proposals and Notices of Shareholders' General Meetings	Article 46 Where the Audit Committee ~~Supervisory Committee~~ or the shareholders convene a shareholders' general meeting on their own, the necessary expenses incurred thereof shall be borne by the Company. Section 4 Proposals and Notices of Shareholders' General Meetings

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 48	Article 48 When the Company decides to convene a shareholders' general meeting, the Board of Directors, the Supervisory Committee and shareholders severally or jointly holding 3% or more of the shares of the Company shall be entitled to put forward proposals to the Company.	Article 48 When the Company decides to convene a shareholders' general meeting, the Board of Directors, the Audit Committee ~~Supervisory Committee~~ and shareholders severally or jointly holding 1~~3~~% or more of the shares of the Company shall be entitled to put forward proposals to the Company.
	Shareholders individually or collectively holding 3% or more of the shares of the Company may submit temporary resolutions in writing to the convener 10 days prior to the convening of the shareholders' general meeting. The convener shall issue a supplementary notice of the shareholders' general meeting within two days upon receipt of the proposals.	Shareholders individually or collectively holding 1~~3~~% or more of the shares of the Company may submit temporary resolutions in writing to the convener 10 days prior to the convening of the shareholders' general meeting. The convener shall issue a supplementary notice of the shareholders' general meeting within two days upon receipt of the proposals.
	Save as specified in the preceding paragraph, the convener shall not change the proposals set out in the notice of the general meeting or add any new proposal after the said notice is served.	Save as specified in the preceding paragraph, the convener shall not change the proposals set out in the notice of the general meeting or add any new proposal after the said notice is served.
	The shareholders' general meeting shall not vote and approve a resolution on any proposal that is not listed in the notice of the shareholders' general meeting or that is inconsistent with the Articles of Association.	The shareholders' general meeting shall not vote and approve a resolution on any proposal that is not listed in the notice of the shareholders' general meeting or that is inconsistent with the Articles of Association.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 60	Article 60 Shareholders' general meetings are convened by the Board of Directors and the chairman of the Board shall act as chairman of the shareholders' general meeting. If the chairman of the Board is unable or fails to perform his/her duties, a Director selected by more than half of all Directors shall act as chairman of the meeting; if no person is elected as chairman of the shareholders' general meeting, the attending shareholders may elect a person to act as the chairman. Where the shareholders fail to elect a chairman of the shareholders' general meeting for any reasons, the shareholder (including his/her proxy) present in person who holds the largest number of voting shares shall be the chairman of the shareholders' general meeting. A shareholders' general meeting convened by the Supervisory Committee itself shall be presided over by the chairman of the Supervisory Committee. If the chairman of the Supervisory Committee is unable or fails to perform his duties, one supervisor shall be elected jointly by more than half of the supervisors to preside over the meeting. The shareholders' general meeting convened by shareholder(s) itself/themselves shall be presided over by a representative elected by the convener.	Article 60 Shareholders' general meetings are convened by the Board of Directors and the chairman of the Board shall act as chairman of the shareholders' general meeting. If the chairman of the Board is unable or fails to perform his/her duties, a Director selected by more than half of all Directors shall act as chairman of the meeting; if no person is elected as chairman of the shareholders' general meeting, the attending shareholders may elect a person to act as the chairman. Where the shareholders fail to elect a chairman of the shareholders' general meeting for any reasons, the shareholder (including his/her proxy) present in person who holds the largest number of voting shares shall be the chairman of the shareholders' general meeting. A shareholders' general meeting convened by the ~~Supervisory Committee~~ Audit Committee itself shall be presided over by the chairman of the ~~Supervisory Committee~~ Audit Committee. If the chairman of the ~~Supervisory Committee~~ Audit Committee is unable or fails to perform his duties, one ~~supervisor~~ member of the Audit Committee shall be elected jointly by more than half of the ~~supervisors~~ members of the Audit Committee to preside over the meeting. The shareholders' general meeting convened by shareholder(s) itself/themselves shall be presided over by a representative elected by the convener.
Article 62	Article 62 All directors, supervisors and secretary to the Board shall attend shareholders' general meetings, and the general manager and other senior management personnel shall be present at the meetings, unless there is a valid reason and they have previously submitted their leave of absence in writing to the convener of the meeting. However, directors, supervisors, secretary to the Board, the general manager and other senior management personnel who are required to answer queries at the shareholders' general meeting shall not apply for leave of absence.	Article 62 Where the shareholders' general meeting requests the directors and senior management to attend the meetings, the directors and senior management shall attend the meeting and answer queries from the shareholders. ~~All directors, supervisors and secretary to the Board shall attend shareholders' general meetings, and the general manager and other senior management personnel shall be present at the meetings, unless there is a valid reason and they have previously submitted their leave of absence in writing to the convener of the meeting. However, directors, supervisors, secretary to the Board, the general manager and other senior management personnel who are required to answer queries at the shareholders' general meeting shall not apply for leave of absence.~~
Article 63	Article 63 At the extraordinary general meeting, the Board and the Supervisory Committee shall report to the shareholders' general meeting on their work in the last year.	Article 63 At the annual general meeting, the Board ~~and the Supervisory Committee~~ shall report to the shareholders' general meeting on their work in the last year.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 64	Article 64 Directors, supervisors and senior management personnel shall provide explanation and clarification to the inquiries and suggestions raised by the shareholders at the general meeting.	Article 64 Directors~~, supervisors~~ and senior management personnel shall provide explanation and clarification to the inquiries and suggestions raised by the shareholders at the general meeting.
Article 66	Article 66 The general meeting shall have minutes prepared by the secretary to the Board of Directors. The minutes of the general meeting shall contain the following contents:	Article 66 The general meeting shall have minutes prepared by the secretary to the Board of Directors. The minutes of the general meeting shall contain the following contents:
	(I) the date and venue for convening the meeting, meeting agenda and the name of the convenor of the meeting;	(I) the date and venue for convening the meeting, meeting agenda and the name of the convenor of the meeting;
	(II) the name of the chairman of the meeting as well as those of the directors, supervisors, general managers and other senior management personnel who attend the meeting as voting and non-voting attendees;	(II) the name of the chairman of the meeting as well as those of the directors, ~~supervisors,~~ general managers and other senior management personnel who attend the meeting as voting and non-voting attendees;
	(III) the number of shareholders and proxies attending the meeting, the total number of voting shares held by them and the proportion of the total number of shares of the Company;	(III) the number of shareholders and proxies attending the meeting, the total number of voting shares held by them and the proportion of the total number of shares of the Company;
	(IV) description on the entire course of consideration of each proposal, the main points of the speech and the voting results;	(IV) description on the entire course of consideration of each proposal, the main points of the speech and the voting results;
	(V) queries and recommendations of the shareholders and the corresponding response or explanation;	(V) queries and recommendations of the shareholders and the corresponding response or explanation;
	(VI) the names of the counter and the scrutineer; and	(VI) the names of the counter and the scrutineer; and
	(VII) other contents that should be recorded in the minutes as provided in the Articles of Association.	(VII) other contents that should be recorded in the minutes as provided in the Articles of Association.
Article 67	Article 67 The convener shall ensure that the contents of the minutes are true, accurate and complete. The directors, supervisors, the secretary of the Board, the convener or representative thereof, and the chairman of the general meeting shall sign on the minutes of the meeting. The minutes of meeting shall be kept together with the attendance record of the attending shareholders, the power of attorney of the proxies and the valid information of otherwise for a term of not less than 10 years.	Article 67 The convener shall ensure that the contents of the minutes are true, accurate and complete. The directors, ~~supervisors,~~ the secretary of the Board, the convener or representative thereof, and the chairman of the general meeting shall sign on the minutes of the meeting. The minutes of meeting shall be kept together with the attendance record of the attending shareholders, the power of attorney of the proxies and the valid information of otherwise for a term of not less than 10 years.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 70	Article 70 The following matters shall be resolved by way of ordinary resolutions at a shareholders' general meeting:	Article 70 The following matters shall be resolved by way of ordinary resolutions at a shareholders' general meeting:
	(I) Work reports of the Board of Directors and the Supervisory Committee;	(I) Work reports of the Board of Directors ~~and the Supervisory Committee~~;
	(II) Plans for profit distribution and recovery of losses drafted by the Board of Directors;	(II) Plans for profit distribution and recovery of losses drafted by the Board of Directors;
	(III) Appointment or removal of members of the Board of Directors and the Supervisory Committee, and their remuneration and method of payment thereof;	(III) Appointment or removal of members of the Board of Directors ~~and the Supervisory Committee~~, and their remuneration and method of payment thereof;
	(IV) The Company's annual financial budgets and final accounts; and	(IV) ~~The Company's annual financial budgets and final accounts; and~~
	(V) Any matters other than those required by the laws, administrative regulations, the listing rules of the place where the shares of the Company are listed or the Articles of Association to be approved by special resolution.	~~(V)~~ Any matters other than those required by the laws, administrative regulations, the listing rules of the place where the shares of the Company are listed or the Articles of Association to be approved by special resolution.
Article 75	Article 75 The list of candidates for director and supervisor shall be proposed to the shareholders' general meeting for voting. The Board of Directors shall provide shareholders with biographical details and basic information about the candidates for directors and supervisors.	Article 75 The list of candidates for director ~~and supervisor~~ shall be proposed to the shareholders' general meeting for voting. The Board of Directors shall provide shareholders with biographical details and basic information about the candidates for directors ~~and supervisors~~.
	Candidates for directors and non-employee representative supervisors shall be proposed by the Board, the Supervisory Committee or shareholders individually or jointly holding more than 3% of the shares of the Company and submitted to the shareholders' general meeting for election.	Candidates for directors ~~and non-employee representative supervisors~~ shall be proposed by the Board~~, the Supervisory Committee~~ or shareholders individually or jointly holding more than 3% of the shares of the Company and submitted to the shareholders' general meeting for election.
	Candidates for non-employee representative supervisors shall be proposed by the labor unions of the Company and be elected at general meeting of employees.	~~Candidates for non-employee representative supervisors shall be proposed by the labor unions of the Company and be elected at general meeting of employees.~~

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 80	Article 80 Directors shall be elected at the shareholders' general meetings for a term of 3 years. Upon maturity of the term of office, a director may be re-elected. Written notice of the intention to nominate a candidate for directorship and the candidate's indication of his or her willingness to accept the nomination shall be sent to the Company seven days prior to the shareholders' general meeting. The election and removal of the chairman shall be approved by more than half of all directors. The chairman shall serve for a term of three years and may be re-elected. Subject to the relevant laws and administrative regulations, a director (including an executive director) may be removed by an ordinary resolution in a shareholders' general meeting, before the expiration of his term of office; but such removal shall not have prejudice to any damage claim made by that director under any contract. A director is not required to hold any shares of the Company.	Article 80 Directors shall be elected at the shareholders' general meetings for a term of 3 years. Upon maturity of the term of office, a director may be re-elected. ~~Written notice of the intention to nominate a candidate for directorship and the candidate's indication of his or her willingness to accept the nomination shall be sent to the Company seven days prior to the shareholders' general meeting.~~ The election and removal of the chairman shall be approved by more than half of all directors. The chairman shall serve for a term of three years and may be re-elected. Directors who perform company affairs on behalf of the Company shall be elected and removed by more than half of all directors. Subject to the relevant laws and administrative regulations, a director (including an executive director) may be removed by an ordinary resolution in a shareholders' general meeting, before the expiration of his term of office; but such removal shall not have prejudice to any damage claim made by that director under any contract. A director is not required to hold any shares of the Company.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 82	Article 82 Directors shall comply with laws, regulations and normative documents, the listing rules of the place where the shares of the Company are listed and the Articles of Association, and carry out their duties of loyalty as the following: (I) Not to exploit his position to accept bribes or to obtain other illegal income or expropriate the Company's property; (II) Not to misappropriate company funds; (III) Not to open any account in his own name or in any other name for the deposit of the Company's assets or funds; (IV) Not to lend the Company's funds to others or use the Company's properties to provide guarantee to others without the consent of the shareholders given at a general meeting or the consent of the Board of Directors in violation of the Articles of Association; (V) Not to enter into contracts or transactions with the Company in violation of the Articles of Association or without approval of the shareholders' general meeting;	Article 82 Directors shall comply with laws, regulations and normative documents, the listing rules of the place where the shares of the Company are listed and the Articles of Association, and carry out their duties of loyalty as the following: (I) Not to exploit his position to accept bribes or to obtain other illegal income or expropriate the Company's property; (II) Not to misappropriate company funds; (III) Not to open any account in his own name or in any other name for the deposit of the Company's assets or funds; (IV) Not to operate for themselves or others any business similar to that of the Company, without reporting to the Board of Directors or the shareholders' general meeting and obtaining approval through a resolution of the shareholders' general meeting; (V) Not to lend the Company's funds to others or use the Company's properties to provide guarantee to others without the consent of the shareholders given at a general meeting or the consent of the Board of Directors in violation of the Articles of Association; (VI) Not to enter into contracts or transactions with the Company without reporting to the Board of Directors or the shareholders' general meeting, and without the consent of the Board of Directors or the shareholders' general meeting in accordance with the provisions of the Articles of Association and regulatory rules of the listing location ~~in violation of the Articles of Association or without approval of the shareholders' general meeting~~;

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
	(VI) Not to exploit inside information or their position to procure business opportunities for themselves or others that should have otherwise been available to the Company or operating businesses similar to that of the Company for their own benefits or on behalf of others without approval of the shareholders' general meeting;	(VII) Not to exploit ~~inside information or~~ their position to procure business opportunities for themselves or others that should have otherwise been available to the Company, except when reported to the Board of Directors or the shareholders' general meeting and approved by a resolution of the shareholders' general meeting, or when the Company, according to laws, administrative regulations, the regulatory provisions of the listing place or the provisions of the Articles of Association, cannot utilise such business opportunities ~~or operating businesses similar to that of the Company for their own benefits or on behalf of others without approval of the shareholders' general meeting~~;
	(VII) Not to accept commissions in connection with the Company's transactions for their own benefit;	(VIII) Not to accept commissions for transactions between others and the Company ~~in connection with the Company's transactions~~ for their own benefit;
	(VIII) Not to disclose the confidential information of the Company without authority;	(~~VIII~~IX) Not to disclose the confidential information of the Company without authority;
	(IX) Not to use their affiliation to jeopardize the interests of the Company;	(~~IX~~X) Not to use their affiliation to jeopardize the interests of the Company;
	(X) Not to disclose the material information that has not yet been made public, not to use inside information to obtain unlawful benefits;	(XI) Not to disclose the material information that has not yet been made public, not to use inside information to obtain unlawful benefits;
	(XI) Safeguard the interests of the Company and all shareholders, and shall not prejudice the interests of the Company for the interest of beneficial controllers, shareholders, employees, himself or other third parties;	(XII) Safeguard the interests of the Company and all shareholders, and shall not prejudice the interests of the Company for the interest of beneficial controllers, shareholders, employees, himself or other third parties;
	(XII) Perform the non-competition obligation after resignation as agreed with the Company; and	(XIII) Perform the non-competition obligation after resignation as agreed with the Company; and
	(XIII) Other faithful discharge of obligations as prescribed in the laws, regulations, normative documents and the Articles of Association.	(XI~~II~~V) Other faithful discharge of obligations as prescribed in the laws, regulations, normative documents, regulatory requirements of the listing place and the Articles of Association.
	Any gain arising from the breach of this Article by directors shall belong to the Company. Such directors shall be liable for compensation for any loss of the Company arising therefrom.	Any gain arising from the breach of this Article by directors shall belong to the Company. Such directors shall be liable for compensation for any loss of the Company arising therefrom.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 83	Article 83 Directors shall comply with laws, regulations and normative documents, the listing rules of the place where the shares of the Company are listed, the Articles of Association, and carry out their duties of diligence as the following:	Article 83 Directors shall comply with laws, regulations and normative documents, the listing rules of the place where the shares of the Company are listed, the Articles of Association, and carry out their duties of diligence as the following:
	(I) To prudently, earnestly and diligently exercise the rights conferred by the Company so as to ensure that the Company's business activities meet the requirements of laws, administrative rules, normative documents and the various State economic policies and that the business activities shall not exceed the business scope specified in the business license;	(I) To prudently, earnestly and diligently exercise the rights conferred by the Company so as to ensure that the Company's business activities meet the requirements of laws, administrative rules, normative documents and the various State economic policies and that the business activities shall not exceed the business scope specified in the business license;
	(II) To treat all the shareholders fairly;	(II) To treat all the shareholders fairly;
	(III) To carefully read the relevant business and financial reports of the Company and keep informed of the operation and management conditions of the Company in a timely manner;	(III) To ~~carefully read the relevant business and financial reports of the Company and~~ keep informed of the operation and management conditions of the Company in a timely manner;
	(IV) To provide the relevant information and materials to the board of supervisors faithfully, and not impeding the board of supervisors or supervisors in exercising their functions and powers;	(IV) To provide the relevant information and materials to the Audit Committee ~~board of supervisors~~ faithfully, and not impeding the Audit Committee ~~board of supervisors or supervisors~~ in exercising its ~~their~~ functions and powers;
	(V) To ensure that they have reserved sufficient time and effort for participating in the Company's affairs and cautiously judging the risks and gains arising from the resolutions proposed; the directors, in principle, shall attend the meeting of the Board in person. Any director who fails to attend the meeting due to some reasons and authorises another director to attend on his/her behalf shall cautiously select a proxy, with specific and clear authorised matters and intent of decision-making, and shall not give carte blanche to his/her proxy;	(V) To approve regular reports of the Company in written form and to ensure the integrity, accuracy and completeness of the information disclosed by the Company ~~ensure that they have reserved sufficient time and effort for participating in the Company's affairs and cautiously judging the risks and gains arising from the resolutions proposed; the directors, in principle, shall attend the meeting of the Board in person. Any director who fails to attend the meeting due to some reasons and authorises another director to attend on his/her behalf shall cautiously select a proxy, with specific and clear authorised matters and intent of decision-making, and shall not give carte blanche to his/her proxy;~~

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
	(VI) To focus on matters such as the operating condition of the Company and timely report relevant issues and risks to the Board, and shall not claim exemption from liability on the grounds that they are not familiar with the Company's business or do not understand the relevant matters;	~~(VI) To focus on matters such as the operating condition of the Company and timely report relevant issues and risks to the Board, and shall not claim exemption from liability on the grounds that they are not familiar with the Company's business or do not understand the relevant matters;~~
	(VII) To actively promote the regulated operation of the Company, timely rectify and report the irregularities of the Company and support the Company to fulfil its social responsibilities; and	~~(VII) To actively promote the regulated operation of the Company, timely rectify and report the irregularities of the Company and support the Company to fulfil its social responsibilities~~; and
	(VIII) Other obligations of diligence as prescribed in the laws, regulations, normative documents and the Articles of Association.	(VI~~I~~I) Other obligations of diligence as prescribed in the laws, regulations, normative documents, regulatory requirements of the listing location and the Articles of Association.
Article 85	Article 85 Any Director who leave without authorization before his term expires shall be liable for compensation to any loss caused to the Company. If any director fails to attend in person or appoint other directors to attend meetings of the Board of Directors for two consecutive times without proper reason, such director shall be deemed to have failed to perform his duties, and the Board of Directors may propose to replace such director at the shareholders' general meeting.	Article 85 Any Director who leave without authorization before his term expires shall be liable for compensation to any loss caused to the Company. If any director fails to attend in person or appoint other directors to attend meetings of the Board of Directors for two consecutive times without proper reason, such director shall be deemed to have failed to perform his duties, and the Board of Directors shall ~~may~~ propose to replace such director at the shareholders' general meeting.
	Section 2 Independent Non-executive Directors	Section 2 Independent Non-executive Directors
Article 86	Article 86 Independent non-executive Directors refer to Directors who do not hold any other position in the Company other than Director, member or chairman of the special committees of the Board of Directors, and have no relationship with the Company and substantial shareholders that may affect their independent and objective judgments. Independent non-executive Directors shall account for at least one third of the Board members and not less than three. At least one of the independent non- executive Directors of the Company shall have appropriate professional qualification or accounting or relevant financial management expertise, and at least one of them shall normally reside in Hong Kong. The terms of office of the independent non-executive Directors are the same as that of other Directors of the Company. Upon expiration of their term, the independent non- executive Directors can be re-elected.	Article 86 ~~Independent non-executive Directors refer to Directors who do not hold any other position in the Company other than Director, member or chairman of the special committees of the Board of Directors, and have no relationship with the Company and substantial shareholders that may affect their independent and objective judgments.~~ Independent non-executive Directors shall account for at least one third of the Board members and not less than three. At least one of the independent non- executive Directors of the Company shall have appropriate professional qualification or accounting or relevant financial management expertise, and at least one of them shall normally reside in Hong Kong. The terms of office of the independent non-executive Directors are the same as that of other Directors of the Company. Upon expiration of their term, the independent non- executive Directors can be re-elected.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 92	Article 92 The Company shall establish a Board of Directors, which consists of 10 Directors, with a chairman, including four independent non-executive Directors with at least one accounting professional.	Article 92 The Company shall establish a Board of Directors, which consists of ~~10~~ 9 Directors, with a chairman, including four independent non-executive Directors with at least one accounting professional, and with one employee representative Director. The employee representative Director shall be elected democratically by the Company's employees through the general meeting of employee representatives or other forms, and such election does not need to be submitted to the Shareholders' general meeting for consideration.
Article 93	Article 93 The Board of Directors shall be responsible to the shareholders' general meetings and exercise the following functions and powers:	Article 93 The Board of Directors shall be responsible to the shareholders' general meetings and exercise the following functions and powers:
	(I) to convene Shareholders' general meeting and report on its work to the Shareholders' general meeting;	(I) to convene Shareholders' general meeting and report on its work to the Shareholders' general meeting;
	(II) to implement the resolutions of the Shareholders' general meeting;	(II) to implement the resolutions of the Shareholders' general meeting;
	(III) to decide on the business plans and investment plans of the Company;	(III) to decide on the business plans and investment plans of the Company;
	(IV) to formulate proposals for the Company's annual financial budget and final accounts;	~~(IV) to formulate proposals for the Company's annual financial budget and final accounts;~~
	(V) to formulate the Company's profit distribution proposal and loss recovery proposal;	(IV) to formulate the Company's profit distribution proposal and loss recovery proposal;
	(VI) to formulate proposals for the increase or reduction of the Company's registered capital and the issue of corporate bonds;	(V~~I~~) to formulate proposals for the increase or reduction of the Company's registered capital and the issue of corporate bonds or other securities and for listing;

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
	(VII) to formulate proposals for the merger, division or dissolution of the Company or change of corporate form;	(VII) to formulate proposals for the material acquisition, acquisition of shares in the Company or merger, division, ~~or~~ dissolution of the Company or change of corporate form;
	(VIII) to decide on the internal management setup of the Company;	(VIII) to decide on the internal management setup of the Company;
	(IX) to appoint or dismiss the general manager of the Company; to appoint or dismiss senior vice general manager, vice general manager, chief financial officer and other senior management personnel of the Company based on the nominations of the general manager, and to determine their emoluments;	(VIII~~X~~) to decide on the appointment or dismissal of ~~appoint or dismiss~~ the general manager of the Company, the secretary of the Board and other senior management and to determine their emoluments and rewards or penalties; to appoint or dismiss senior vice general manager, vice general manager, chief financial officer and other senior management personnel of the Company based on the nominations of the general manager, and to determine their emoluments and rewards or penalties;
	(X) to formulate the Company's basic management system;	(IX) to formulate the Company's basic management system;
	(XI) to formulate plans for amendment of the Articles of Association; and	(X~~I~~) to formulate plans for amendment of the Articles of Association; ~~and~~
		(XI) to manage the disclosure of the Company's information;
		(XII) to propose the appointment or replacement of an accounting firm that performs audits for the Company at the shareholders' general meeting;
		(XIII) to listen to the work report of the Company's general manager and examine the manager's work;
	(XII) other duties and powers provided in laws and regulations, listing rules of the place where the securities of the Company are listed and granted by the shareholders' general meeting, and specified in the Articles of Association.	(XIV~~I~~) other duties and powers provided in laws and regulations, listing rules of the place where the securities of the Company are listed and granted by the shareholders' general meeting, and specified in the Articles of Association.
	Resolutions by the Board of Directors on matters referred to in the preceding paragraph, except for sub-paragraphs (VI), (VII) and (XI), may be passed by the affirmative vote of more than half of the Directors. The Board of Directors shall perform its duties in accordance with national laws, administrative regulations, the listing rules of the place where the securities of the Company are listed, the Articles of Association and resolutions approved by the shareholders' general meeting.	Resolutions by the Board of Directors on matters referred to in the preceding paragraph, except for sub-paragraphs (V~~I~~), (VII) and (X~~I~~), may be passed by the affirmative vote of more than half of the Directors. The Board of Directors shall perform its duties in accordance with national laws, administrative regulations, the listing rules of the place where the securities of the Company are listed, the Articles of Association and resolutions approved by the shareholders' general meeting.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 94	Article 94 The chairman of the Board of Directors shall exercise the following functions and powers: (I) to preside over the shareholders' general meetings and to convene and preside over Board meetings; (II) to supervise and inspect the implementation of resolutions of the Board of Directors; and (III) to exercise other functions and powers granted by the Board of Directors or the listing rules of the place where the securities of the Company are listed. Where the chairman is incapable of performing or is not performing his/her duties, a director nominated by more than half of the directors shall perform his/her duties.	Article 94 The chairman of the Board of Directors shall exercise the following functions and powers: (I) to preside over the shareholders' general meetings and to convene and preside over Board meetings; (II) to supervise and inspect the implementation of resolutions of the Board of Directors; and (III) to exercise other functions and powers granted by the Board of Directors or the listing rules of the place where the securities of the Company are listed. Where the chairman is incapable of performing or is not performing his/her duties, a director nominated by more than half of the directors shall perform his/her duties.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 95	Article 95 Board meetings include regular meetings and extraordinary meetings. Board meetings shall be convened at least four times a year and be called for by the chairman. The notice of the regular meeting of the Board of Directors shall be given not less than 14 days in advance, and the notice of the extraordinary meeting shall be given not less than 5 days in advance. With the consent of the Directors of the Company, the time limit of the above notices may be exempted. However, in the event of emergency for which an extraordinary meeting of the Board of Directors needs to be held as soon as possible, the notice may be given by telephone or other oral means at any time, provided that the convener shall give an explanation at the meeting therefor. An extraordinary board meeting may be held of the occurrence of any of the following: (I) When proposed by more than one tenth of the Shareholders with voting rights; (II) When jointly proposed by more than one third of the Directors; (III) When proposed by the Board of Supervisors; (IV) When the chairman of the Board of Directors deems it necessary; (V) When proposed by more than half of the independent non-executive Directors; and (VI) When proposed by the general manager. The chairman shall convene and preside over the board meeting within 10 days of receiving such proposal.	Article 95 Board meetings include regular meetings and extraordinary meetings. Board meetings shall be convened at least four times a year and be called for by the chairman. The notice of the regular meeting of the Board of Directors shall be given not less than 14 days in advance, and the notice of the extraordinary meeting shall be given not less than 5 days in advance. With the consent of the Directors of the Company, the time limit of the above notices may be exempted. However, in the event of emergency for which an extraordinary meeting of the Board of Directors needs to be held as soon as possible, the notice may be given by telephone or other oral means at any time, provided that the convener shall give an explanation at the meeting therefor. An extraordinary board meeting may be held of the occurrence of any of the following: (I) When proposed by more than one tenth of the Shareholders with voting rights; (II) When jointly proposed by more than one third of the Directors; (III) When proposed by the ~~Board of Supervisors~~ Audit Committee; (IV) When the chairman of the Board of Directors deems it necessary; (V) When proposed by more than half of the independent non-executive Directors; and (VI) When proposed by the general manager. The chairman shall convene and preside over the board meeting within 10 days of receiving such proposal.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 99	Article 99 The Directors shall attend the Board meeting by themselves. If a Director is unable to attend for any reason, he/she may appoint another director to attend the meeting on his/her behalf by a written power of attorney specifying the scope of authorization. The Director attending the meeting on other's behalf shall only exercise the rights of a Director within the scope of authorization. If a Director fails to attend a board meeting or appoint a representative to attend on his behalf, such Director shall be deemed to have waived his right to vote at such meeting.	Article 99 The Directors shall attend the Board meeting by themselves. If a Director is unable to attend for any reason, he/she may appoint another director to attend the meeting on his/her behalf by a written power of attorney specifying the name of the proxy, the matters for entrustment, scope of authorization and the validity period, and the power of attorney shall be signed or sealed by the appointer. The Director attending the meeting on other's behalf shall only exercise the rights of a Director within the scope of authorization. If a Director fails to attend a board meeting or appoint a representative to attend on his behalf, such Director shall be deemed to have waived his right to vote at such meeting.
Article 102	Article 102 Special committees shall be accountable to the Board of Directors. Special committees shall submit their proposals to the Board of Directors for their review and decision. Special committees may engage an intermediary to seek professional advice at the Company's expense.	Article 102 Special committees shall be accountable to the Board of Directors. Special committees shall submit their proposals to the Board of Directors for their review and decision. Special committees may engage an intermediary to seek professional advice at the Company's expense.
CHAPTER 6	CHAPTER 6 GENERAL MANAGER OF THE COMPANY	CHAPTER 6 GENERAL MANAGER OF THE COMPANY
Article 105	Article 105 The Company shall have one general manager to be appointed or dismissed by the Board of Directors. The Company shall have 3 deputy general managers to be appointed or dismissed by the Board of Directors. The Board of Directors of the Company shall have the right to appoint members of the Board of Directors to serve concurrently as general manager. The term of office of the general manager shall be 3 years and the general manager may be reappointed upon the expiration of his/her term.	Article 105 The Company shall have one general manager to be appointed or dismissed by the Board of Directors. The Company shall have ~~3~~4 deputy general managers to be appointed or dismissed by the Board of Directors. The Board of Directors of the Company shall have the right to appoint members of the Board of Directors to serve concurrently as general manager. The term of office of the general manager shall be 3 years and the general manager may be reappointed upon the expiration of his/her term.
CHAPTER 7	CHAPTER 7 SUPERVISORY COMMITTEE	CHAPTER 7 ~~SUPERVISORY COMMITTEE~~ QUALIFICATIONS AND OBLIGATIONS OF DIRECTORS, GENERAL MANAGERS AND OTHER SENIOR MANAGEMENT OF THE COMPANY
Article 109	Article 109 The Company shall establish a Supervisory Committee.	~~Article 109 The Company shall establish a Supervisory Committee.~~

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 110	Article 110 The Supervisory Committee shall comprise three supervisors, including one chairman. Each term of office of a supervisor is three years and he may be re-elected. The appointment and dismissal of the chairman of the Supervisory Committee shall be passed by the votes of more than two-thirds of the members of the Supervisory Committee.	~~Article 110 The Supervisory Committee shall comprise three supervisors, including one chairman. Each term of office of a supervisor is three years and he may be re-elected.~~ ~~The appointment and dismissal of the chairman of the Supervisory Committee shall be passed by the votes of more than two-thirds of the members of the Supervisory Committee.~~
Article 111	Article 111 The Supervisory Committee consists of two representatives of the Shareholders and one employee representative of the Company. Shareholder representatives shall be elected and removed by Shareholders' general meetings, and employee representative shall be elected and removed democratically by the employees of the Company. A supervisor shall continue to perform his/her duties as a supervisor in accordance with the laws, administrative regulations and the Articles of Association until the re-elected supervisor takes office, if re-election is not conducted in a timely manner upon the expiry of his/her term of office or if the resignation of supervisors before the expiry of their term of office results in the number of supervisors being less than the quorum.	~~Article 111 The Supervisory Committee consists of two representatives of the Shareholders and one employee representative of the Company. Shareholder representatives shall be elected and removed by Shareholders' general meetings, and employee representative shall be elected and removed democratically by the employees of the Company.~~ ~~A supervisor shall continue to perform his/her duties as a supervisor in accordance with the laws, administrative regulations and the Articles of Association until the re-elected supervisor takes office, if re-election is not conducted in a timely manner upon the expiry of his/her term of office or if the resignation of supervisors before the expiry of their term of office results in the number of supervisors being less than the quorum.~~
Article 112	Article 112 Directors, general manager and other senior management members of the Company may not serve as Supervisors concurrently.	~~Article 112 Directors, general manager and other senior management members of the Company may not serve as Supervisors concurrently.~~
Article 113	Article 113 The meetings of the Supervisory Committee consist of regular meetings and extraordinary meetings. Regular meetings of the Supervisory Committee shall be convened at least once every six months and be convened and presided by its chairman. Supervisors may propose to convene an extraordinary meeting of the Supervisory Committee. A Supervisor shall be jointly elected by more than half of the Supervisors to convene and preside over the meetings of Supervisory Committee when the chairman fails or refuses to perform his/her duties.	~~Article 113 The meetings of the Supervisory Committee consist of regular meetings and extraordinary meetings. Regular meetings of the Supervisory Committee shall be convened at least once every six months and be convened and presided by its chairman. Supervisors may propose to convene an extraordinary meeting of the Supervisory Committee. A Supervisor shall be jointly elected by more than half of the Supervisors to convene and preside over the meetings of Supervisory Committee when the chairman fails or refuses to perform his/her duties.~~

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 114	Article 114 The Supervisory Committee shall be accountable to the shareholders' general meeting and shall exercise the following functions and powers in accordance with the law:	~~Article 114 The Supervisory Committee shall be accountable to the shareholders' general meeting and shall exercise the following functions and powers in accordance with the law:~~
	(I) to review the regular reports of the Company prepared by the Board of Directors and to submit its written audit opinions thereon;	~~(I) to review the regular reports of the Company prepared by the Board of Directors and to submit its written audit opinions thereon;~~
	(II) to review the Company's financial position;	~~(II) to review the Company's financial position;~~
	(III) to supervise the Directors, the general manager and other senior management in their performance of their duties of the Company and to propose the removal of Directors and senior management who have violated laws, administrative regulations, listing rules of the place(s) where the Shares of the Company are listed and the Articles of Association or resolutions of general meetings;	~~(III) to supervise the Directors, the general manager and other senior management in their performance of their duties of the Company and to propose the removal of Directors and senior management who have violated laws, administrative regulations, listing rules of the place(s) where the Shares of the Company are listed and the Articles of Association or resolutions of general meetings;~~
	(IV) when the acts of a Director, general manager and other senior management are detrimental to the Company's interests, to require him/her to correct such acts;	~~(IV) when the acts of a Director, general manager and other senior management are detrimental to the Company's interests, to require him/her to correct such acts;~~
	(V) to propose the convening of extraordinary general meetings and to convene and preside over Shareholders' general meetings when the Board fails to perform the duty of convening and presiding over Shareholders' general meetings in accordance with the Company Law;	~~(V) to propose the convening of extraordinary general meetings and to convene and preside over Shareholders' general meetings when the Board fails to perform the duty of convening and presiding over Shareholders' general meetings in accordance with the Company Law;~~
	(VI) to make proposals to the shareholders' general meeting;	~~(VI) to make proposals to the shareholders' general meeting;~~
	(VII) to initiate litigation against Directors, the general manager, and other senior management members in accordance with Article 151 of the Company Law; and	~~(VII) to initiate litigation against Directors, the general manager, and other senior management members in accordance with Article 151 of the Company Law; and~~
	(VIII) to conduct an investigation and, if necessary, to engage professional organizations, such as accounting firms and law firms for assistance at the cost of the Company if irregularities in the operations of the Company are found.	~~(VIII) to conduct an investigation and, if necessary, to engage professional organizations, such as accounting firms and law firms for assistance at the cost of the Company if irregularities in the operations of the Company are found.~~
	Supervisors may attend board meetings and make enquiries or proposals in respect of Board resolutions. Supervisors shall ensure the truthfulness, accuracy and completeness of the information disclosed by the Company.	~~Supervisors may attend board meetings and make enquiries or proposals in respect of Board resolutions. Supervisors shall ensure the truthfulness, accuracy and completeness of the information disclosed by the Company.~~

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 115	Article 115 The meeting of the Supervisory Committee shall only be held when more than two-thirds of the Supervisors are present. The voting at meetings of the Supervisory Committee shall be conducted in the form of open ballot. Each Supervisor shall have one vote. Supervisors shall attend meetings of the Supervisory Committee in person. If a supervisor is unable to attend for any reason, he/she may appoint another supervisor to attend the meeting on his/her behalf by a written power of attorney specifying the scope of authorization.	~~Article 115 The meeting of the Supervisory Committee shall only be held when more than two-thirds of the Supervisors are present. The voting at meetings of the Supervisory Committee shall be conducted in the form of open ballot. Each Supervisor shall have one vote. Supervisors shall attend meetings of the Supervisory Committee in person. If a supervisor is unable to attend for any reason, he/she may appoint another supervisor to attend the meeting on his/her behalf by a written power of attorney specifying the scope of authorization.~~
	The resolutions of Supervisory Committee shall be passed by the votes of more than two-thirds of the members of the Supervisory Committee.	~~The resolutions of Supervisory Committee shall be passed by the votes of more than two-thirds of the members of the Supervisory Committee.~~
Article 116	Article 116 The Supervisory Committee shall formulate the rules of procedures for the Supervisory Committee and specify the formats of discussion and voting procedures for meetings of the Supervisory Committee to ensure work efficiency and scientific decision-making of the Supervisory Committee.	~~Article 116 The Supervisory Committee shall formulate the rules of procedures for the Supervisory Committee and specify the formats of discussion and voting procedures for meetings of the Supervisory Committee to ensure work efficiency and scientific decision-making of the Supervisory Committee.~~
Article 117	Article 117 The meeting of the Supervisory Committee shall be recorded. The supervisors and recorder attending the meeting shall sign on the minutes. The meeting minutes of the Supervisory Committee shall be kept as archives of the Company by a person designated by the chairman of the Supervisory Committee. The minutes of meetings shall be kept for at least 10 years.	~~Article 117 The meeting of the Supervisory Committee shall be recorded. The supervisors and recorder attending the meeting shall sign on the minutes. The meeting minutes of the Supervisory Committee shall be kept as archives of the Company by a person designated by the chairman of the Supervisory Committee. The minutes of meetings shall be kept for at least 10 years.~~
Article 118	Article 118 The Company shall be responsible for the reasonable expenses incurred in hiring professionals such as lawyers, certified public accountants, and practicing auditors when the Supervisory Committee exercises its functions and powers.	~~Article 118 The Company shall be responsible for the reasonable expenses incurred in hiring professionals such as lawyers, certified public accountants, and practicing auditors when the Supervisory Committee exercises its functions and powers.~~
Article 119	Article 119 Supervisors shall faithfully perform their supervisory duties in accordance with laws, administrative regulations, and the provisions of the Articles of Association.	~~Article 119 Supervisors shall faithfully perform their supervisory duties in accordance with laws, administrative regulations, and the provisions of the Articles of Association.~~
CHAPTER 8	CHAPTER 8 QUALIFICATIONS AND OBLIGATIONS OF DIRECTORS, SUPERVISORS, GENERAL MANAGERS AND OTHER SENIOR MANAGEMENT OF THE COMPANY	~~CHAPTER 8~~ QUALIFICATIONS AND OBLIGATIONS OF DIRECTORS, ~~SUPERVISORS,~~ GENERAL MANAGERS AND OTHER SENIOR MANAGEMENT OF THE COMPANY

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 120	Article 120 No one shall be a director, supervisor, general manager, or other senior management officer of the Company under any of the following circumstances: (I) A person without or with limited capacity for civil conduct; (II) A person who has been sentenced for corruption, bribery, infringement of property, misappropriation of property or damaging the social economic order, where less than 5 years have elapsed since the sentence was served, or who has been deprived of his political rights due to criminal offense, where less than 5 years have elapsed since the sentence was served; (III) A person who is a Director, factory Director or manager of a bankrupt and liquidated company or enterprise due to poor operation and management whereby such person is personally liable for the insolvency of such company or enterprise, and where less than 3 years have elapsed since the date of completion of the insolvency and liquidation of such company or enterprise; (IV) A person who is a former legal representative of a company or enterprise the business license of which was revoked and ordered to close down due to violation of law and who is personally liable for such violation, where less than 3 years have elapsed since the date of the revocation of business license of such company or enterprise; (V) A person who has a relatively large amount of debts which have become overdue; (VI) A person who is being prohibited from participating in the securities market by CSRC for a period which has not yet expired; and (VII) Other persons stipulated in the laws, administrative regulations and the listing rules or the relevant laws and regulations of the place where the Securities of the Company are listed.	Article 1092~~0~~ No one shall be a director, ~~supervisor,~~ general manager, or other senior management officer of the Company under any of the following circumstances: (I) A person without or with limited capacity for civil conduct; (II) A person who has been sentenced for corruption, bribery, infringement of property, misappropriation of property or damaging the social economic order, ~~where less than 5 years have elapsed since the sentence was served,~~ or who has been deprived of his political rights due to criminal offense, where less than 5 years have elapsed since the sentence was served or who has been granted a suspended sentence, where less than 2 years have elapsed since the expiration of the probation period for suspension; (III) A person who is a Director, factory Director or manager of a bankrupt and liquidated company or enterprise due to poor operation and management whereby such person is personally liable for the insolvency of such company or enterprise, and where less than 3 years have elapsed since the date of completion of the insolvency and liquidation of such company or enterprise; (IV) A person who is a former legal representative of a company or enterprise the business license of which was revoked and ordered to close down due to violation of law and who is personally liable for such violation, where less than 3 years have elapsed since the date of the revocation of business license or the order for closure of such company or enterprise; (V) A person who has a relatively large amount of debts which have become overdue and is listed as a dishonest person subject to enforcement by the people's court; (VI) A person who is being prohibited from participating in the securities market by CSRC for a period which has not yet expired; and (VII) Other persons stipulated in the laws, administrative regulations and the listing rules or the relevant laws and regulations of the place where the Securities of the Company are listed.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
	In the case of the election, appointment of directors and supervisors or employment of senior management which violates the above provisions, the election, appointment or employment shall be null and void.	In the case of the election, appointment of directors ~~and supervisors~~ or employment of senior management which violates the above provisions, the election, appointment or employment shall be null and void.
	Any director, supervisor or senior management officer who falls under the circumstances as set out in Paragraph (I) of this Article during his/her term of office shall be removed by the Company.	Any director~~, supervisor~~ or senior management officer who falls under the circumstances as set out in Paragraph (I) of this Article during his/her term of office shall be removed by the Company.
Article 124	Article 124 The Company shall enter into written contracts with each of its Director, Supervisor and senior management, of which shall include the following provisions at least:	Article 113~~24~~ The Company shall enter into written contracts with each of its Director~~, Supervisor~~ and senior management, of which shall include the following provisions at least:
	(I) An undertaking by the director, supervisor and senior management to the Company to observe the Company Law, the Articles of Association, the Codes on Takeover and Mergers reviewed by the Securities and Futures Commission of Hong Kong, which is amended from time to time, the Codes on Share Repurchases and other rules of the Hong Kong Stock Exchange, and an agreement that the Company shall have the remedies provided in the Articles of Association, and that neither the contract nor his office is capable of assignment; and	(I) An undertaking by the director~~, supervisor~~ and senior management to the Company to observe the Company Law, the Articles of Association, the Codes on Takeover and Mergers reviewed by the Securities and Futures Commission of Hong Kong, which is amended from time to time, the Codes on Share Repurchases and other rules of the Hong Kong Stock Exchange, and an agreement that the Company shall have the remedies provided in the Articles of Association, and that neither the contract nor his office is capable of assignment; and
	(II) An undertaking by the director, supervisor or senior management to the Company on behalf of each shareholder to observe and perform his/her obligations for its shareholders required by the Articles of Association.	(II) An undertaking by the director~~, supervisor~~ or senior management to the Company on behalf of each shareholder to observe and perform his/her obligations for its shareholders required by the Articles of Association.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 134	Article 134 The common reserve funds of the Company shall be used for making up for the losses of the Company, expanding the Company's business operations or being converted to the Company's capital. The common reserve of the Company shall be only applied for the following purposes: (I) making up for the losses. The capital reserve shall not be used to recover the losses; (II) conversion into capital. Where the statutory reserve fund is converted into capital by way of capitalization, the balance of the fund shall not be less than 25% of the registered capital of the Company before such conversion; and (III) expanding the Company's business operations.	Article 1234 The common reserve funds of the Company shall be used for making up for the losses of the Company, expanding the Company's business operations or being converted to the Company's capital. The common reserve of the Company shall be only applied for the following purposes: (I) making up for the losses. The discretionary reserve funds and the statutory reserve funds shall be used first; if the losses still cannot be made up, ~~T~~the capital reserve shall ~~not~~ be used to recover the losses in accordance with the requirements; (II) conversion into capital. Where the statutory reserve fund is converted into capital by way of capitalization, the balance of the fund shall not be less than 25% of the registered capital of the Company before such conversion; and (III) expanding the Company's business operations.
Article 136	Article 136 When the Company distributes each year's profit after tax, the Company shall allocate 10% of the after-tax profits as the statutory reserve fund of the Company. Such allocations may be stopped when the statutory reserve fund of the Company has accumulated to above 50% of the registered capital of the Company. If the statutory reserve fund of the Company is insufficient to make up for the losses of the preceding year, the profits of the current year shall first be used to make up for the said losses before any statutory reserve fund is allocated as per above. After the Company has made allocations to the statutory reserve fund from its after- tax profits, it may, upon passing a resolution at a shareholders' general meeting, make further allocations from its after-tax profits to the discretionary reserve fund. If the shareholder's general meeting or the Board of Directors has, in violation of the provisions in the preceding paragraphs, distributed profits to shareholders before the Company recovered the losses and allocated statutory reserve fund, the profits thus distributed shall be returned to the Company. The Company shall not be entitled to any distribution of profits in respect of shares held by it.	Article 12536 When the Company distributes each year's profit after tax, the Company shall allocate 10% of the after-tax profits as the statutory reserve fund of the Company. Such allocations may be stopped when the statutory reserve fund of the Company has accumulated to above 50% of the registered capital of the Company. If the statutory reserve fund of the Company is insufficient to make up for the losses of the preceding year, the profits of the current year shall first be used to make up for the said losses before any statutory reserve fund is allocated as per above. After the Company has made allocations to the statutory reserve fund from its after- tax profits, it may, upon passing a resolution at a shareholders' general meeting, make further allocations from its after-tax profits to the discretionary reserve fund. If the shareholder's general meeting or the Board of Directors has, in violation of the provisions in the preceding paragraphs, distributed profits to shareholders ~~before the Company recovered the losses and allocated statutory reserve fund~~, the profits thus distributed shall be returned to the Company. The Company shall not be entitled to any distribution of profits in respect of shares held by it.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 141	Article 141 In the event of a merger, the parties to the merger shall enter into a merger agreement, and prepare balance sheets and asset list. The Company shall notify its creditors within 10 days from the date of on which the resolution in favour of the merger is adopted and shall publish an announcement in a newspaper within 30 days from the date of such resolution. A creditor has the right to require the Company to repay its debts or to provide a corresponding guarantee for such debts within 30 days from the date it receives the relevant notice or, in the case of a creditor who did not receive such notice, within 45 days from the date of the relevant announcement. Upon the merger, claims and debts of each of the merged parties shall be assumed by the company which survives the merger or the newly established company resulting from the merger. In the event of a division of the Company, its properties shall be divided up accordingly. In the event of a division, the parties to the division shall enter into a division agreement, and prepare balance sheets and asset list. The Company shall notify its creditors within 10 days from the date on which a resolution is adopted in favour of the division and shall publish an announcement in a newspaper within 30 days from the date of such resolution. Debts incurred by the Company before its division shall be jointly and severally borne by the companies after the division unless it is otherwise agreed in a written agreement reached by the Company and the creditors in relation to the debt pay-off before the division.	Article 13044 In the event of a merger, the parties to the merger shall enter into a merger agreement, and prepare balance sheets and asset list. The Company shall notify its creditors within 10 days from the date of on which the resolution in favour of the merger is adopted and shall publish an announcement in a newspaper or National Enterprise Credit Information Publicity System within 30 days from the date of such resolution. A creditor has the right to require the Company to repay its debts or to provide a corresponding guarantee for such debts within 30 days from the date it receives the relevant notice or, in the case of a creditor who did not receive such notice, within 45 days from the date of the relevant announcement. Upon the merger, claims and debts of each of the merged parties shall be assumed by the company which survives the merger or the newly established company resulting from the merger. In the event of a division of the Company, its properties shall be divided up accordingly. In the event of a division, the parties to the division shall enter into a division agreement, and prepare balance sheets and asset list. The Company shall notify its creditors within 10 days from the date on which a resolution is adopted in favour of the division and shall publish an announcement in a newspaper or National Enterprise Credit Information Publicity System within 30 days from the date of such resolution. Debts incurred by the Company before its division shall be jointly and severally borne by the companies after the division unless it is otherwise agreed in a written agreement reached by the Company and the creditors in relation to the debt pay-off before the division.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 142	Article 142 The Company must prepare a balance sheet and an asset list when it reduces its registered capital. The Company shall notify its creditors within 10 days from the date of the Company's resolution to reduce registered capital and shall publish an announcement in a newspaper within 30 days. A creditor has the right to require the Company to repay its debts or to provide a corresponding guarantee for such debts within 30 days from the date it receives the relevant notice or, in the case of a creditor who did not receive such notice, within 45 days from the date of the relevant announcement. The registered capital of the Company after its reduction shall not be less than the statutory minimum amount.	Article 13142 The Company must prepare a balance sheet and an asset list when it reduces its registered capital. The Company shall notify its creditors within 10 days from the date of the Company's resolution to reduce registered capital and shall publish an announcement in a newspaper or National Enterprise Credit Information Publicity System within 30 days. A creditor has the right to require the Company to repay its debts or to provide a corresponding guarantee for such debts within 30 days from the date it receives the relevant notice or, in the case of a creditor who did not receive such notice, within 45 days from the date of the relevant announcement. The registered capital of the Company after its reduction shall not be less than the statutory minimum amount.
Article 145	Article 145 In the circumstance of sub-paragraph (I) of the preceding Article, the Articles of Association may be amended so that the Company can continue to exist. Where the Company is dissolved pursuant to sub-paragraphs (I), (II), (IV) and (V) of the preceding Article, a liquidation committee shall be set up within 15 days after the occurrence of the event of dissolution, to proceed with the liquidation. The members of the liquidation committee shall be directors or persons determined by the shareholders' general meeting. In case no such committee is established to timely proceed with liquidation, the creditors may make an application to a people's court for appointing relevant persons to form the liquidation committee for liquidation. The people's court should accept such application and form a liquidation committee to conduct liquidation in a timely manner.	Article 1345 In the circumstance of sub-paragraphs (I) and (II) of the preceding Article, and the Company has not yet distributed its assets to shareholders, the Articles of Association may be amended so that the Company can continue to exist. Where the Company is dissolved pursuant to sub-paragraphs (I), (II), (IV) and (V) of the preceding Article, a liquidation committee shall be set up within 15 days after the occurrence of the event of dissolution, to proceed with the liquidation. The members of the liquidation committee shall be directors or persons determined by the shareholders' general meeting. In case no such committee is established to timely proceed with liquidation, the creditors may make an application to a people's court for appointing relevant persons to form the liquidation committee for liquidation. The people's court should accept such application and form a liquidation committee to conduct liquidation in a timely manner.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 146	Article 146 The liquidation committee shall notify creditors within 10 days from the date of its establishment and publish announcements in newspapers within 60 days. The creditors may declare their claims to the liquidation committee within 30 days from the date it receives the above notice or within 45 days from the date of announcement if no such notice is received. When declaring the claims, the creditors shall specify the relevant matters about the claims and provide corresponding evidence. The liquidation committee shall register such claims according to the laws and regulations. During the period of declaration of claims, the liquidation committee shall not make repayment to the creditors.	Article 13546 The liquidation committee shall notify creditors within 10 days from the date of its establishment and publish announcements in newspapers or National Enterprise Credit Information Publicity System within 60 days. The creditors may declare their claims to the liquidation committee within 30 days from the date it receives the above notice or within 45 days from the date of announcement if no such notice is received. When declaring the claims, the creditors shall specify the relevant matters about the claims and provide corresponding evidence. The liquidation committee shall register such claims according to the laws and regulations. During the period of declaration of claims, the liquidation committee shall not make repayment to the creditors.
Article 150	Article 150 Following the completion of the liquidation of the Company, the liquidation committee shall prepare a liquidation report, a statement of the income and expenses during the liquidation period and financial accounts, which shall be verified by a certified public accountant of the People's Republic of China, and then submitted to the shareholders' general meeting or a people's court for confirmation. Within 30 days from the date of confirmation by the shareholders' general meeting or the relevant competent authorities, the liquidation committee shall submit the aforesaid documents to company registration authorities and apply for deregistration and make an announcement on termination of the Company.	Article 13950 Following the completion of the liquidation of the Company, the liquidation committee shall prepare a liquidation report, ~~a statement of the income and expenses during the liquidation period and financial accounts, which shall be verified by a certified public accountant of the People's Republic of China, and then submitted~~ submit it to the shareholders' general meeting or a people's court for confirmation, and submit it to company registration authorities to apply for deregistration of the Company. ~~Within 30 days from the date of confirmation by the shareholders' general meeting or the relevant competent authorities, the liquidation committee shall submit the aforesaid documents to company registration authorities and apply for deregistration and make an announcement on termination of the Company.~~

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
Article 155	Article 155 A notice of the Company may be given in the following ways:	Article 14~~55~~ A notice of the Company may be given in the following ways:
	(I) by hand;	(I) by hand;
	(II) by mail;	(II) by mail;
	(III) by fax or email;	(III) by fax or email;
	(IV) by posting on the websites designated by the Company and the Hong Kong Stock Exchange, subject to the laws, administrative regulations and listing rules of the place where the Securities of the Company are listed;	(IV) by posting on the websites designated by the Company and the Hong Kong Stock Exchange, subject to the laws, administrative regulations and listing rules of the place where the Securities of the Company are listed;
	(V) by announcement;	(V) by announcement;
	(VI) by other means agreed by the Company or the recipient of the notice in advance or as accepted by the recipient of the notice upon receiving such notice; and	(VI) by other means agreed by the Company or the recipient of the notice in advance or as accepted by the recipient of the notice upon receiving such notice; and
	(VII) by other means approved by the relevant regulatory authorities of the place where the Securities of the Company are listed or as specified in the Articles of Association.	(VII) by other means approved by the relevant regulatory authorities of the place where the Securities of the Company are listed or as specified in the Articles of Association.
	Unless the context otherwise required, the "announcement" referred to in the Articles of Association means, as to the announcements made to the holders of domestic shares or the announcements required to be made in the PRC in accordance with the relevant provisions and the Articles of Association, an announcement published on any newspaper in the PRC which shall be specified by the PRC laws and regulations, or as designated, agreed or permitted by the securities regulatory authority of the State Council; or as to the announcements made to holders of H shares of the Company or the announcements required to be made in Hong Kong in accordance with the relevant regulations and the Articles of Association, such announcement must be published in a newspaper and/or other designated media (including a website) in accordance with the requirements of the relevant listing rules.	Unless the context otherwise required, the "announcement" referred to in the Articles of Association means, as to the announcements made to the holders of domestic shares or the announcements required to be made in the PRC in accordance with the relevant provisions and the Articles of Association, ~~an announcement published on any newspaper in the PRC which shall be~~ the publication on media specified by the PRC laws and regulations, or as designated, agreed or permitted by the securities regulatory authority of the State Council; or as to the announcements made to holders of H shares of the Company or the announcements required to be made in Hong Kong in accordance with the relevant regulations and the Articles of Association, such announcement must be published in a newspaper and/or other designated media (including a website) in accordance with the requirements of the relevant listing rules.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
	Unless otherwise provided in the Articles of Association, where a notice delivered by the Company to the holders of H shares is delivered by way of an announcement, the Company shall submit an electronic version to the Hong Kong Stock Exchange through the electronic publication system of Hong Kong Stock Exchange on the same day for publication on the website of the Hong Kong Stock Exchange in real-time in accordance with Hong Kong Listing Rules, or publish an announcement on the newspapers (including an advertisement on the newspapers) as required under the Hong Kong Listing Rules. The announcement shall be published on the Company's website at the same time. In addition, unless otherwise provided in the Articles of Association, service must be made by hand or by prepaid mail at the address of each holder of overseas listed foreign shares registered in the register of members, so as to ensure that each shareholder is well informed and has sufficient time to exercise his/her rights or act in accordance with the terms of the notice.	Unless otherwise provided in the Articles of Association, where a notice delivered by the Company to the holders of H shares is delivered by way of an announcement, the Company shall submit an electronic version to the Hong Kong Stock Exchange through the electronic publication system of Hong Kong Stock Exchange on the same day for publication on the website of the Hong Kong Stock Exchange in real-time in accordance with Hong Kong Listing Rules, or publish an announcement on the newspapers (including an advertisement on the newspapers) as required under the Hong Kong Listing Rules. The announcement shall be published on the Company's website at the same time. In addition, unless otherwise provided in the Articles of Association, service must be made by hand or by prepaid mail at the address of each holder of overseas listed foreign shares registered in the register of members, so as to ensure that each shareholder is well informed and has sufficient time to exercise his/her rights or act in accordance with the terms of the notice.
	The holders of overseas listed foreign shares of the Company may choose in writing to receive corporate communications to be dispatched to the shareholders from the Company by electronic means or by mail, and may choose to receive only the Chinese version or English version, or both. The shareholders may also notify the Company in writing in advance within a reasonable time to change the way to receive the foresaid information and in which language on appropriate procedures.	The holders of overseas listed foreign shares of the Company may choose in writing to receive corporate communications to be dispatched to the shareholders from the Company by electronic means or by mail, and may choose to receive only the Chinese version or English version, or both. The shareholders may also notify the Company in writing in advance within a reasonable time to change the way to receive the foresaid information and in which language on appropriate procedures.
	If a shareholder or director intends to prove that any notice, document, information or written statement has been served to the Company, evidences showing that such notice, document, information or written statement has been served in an ordinary manner or by prepaid mail to the correct address within the specified time shall be provided.	If a shareholder or director intends to prove that any notice, document, information or written statement has been served to the Company, evidences showing that such notice, document, information or written statement has been served in an ordinary manner or by prepaid mail to the correct address within the specified time shall be provided.

No./Clause	Before Amendment (Current Articles of Association)	After Amendment (Revised version, with tracked changes)
	Notwithstanding the aforesaid provision explicitly stipulating to provide and/or distribute corporate communications to shareholders in writing, in respect of the manner in which the Company provides and/or distributes corporate communications to shareholders in accordance with Hong Kong Listing Rules, if the Company obtained the prior written or implied consent of such shareholder in accordance with the relevant provisions of the relevant laws and regulations as well as the Hong Kong Listing Rules as amended from time to time, the Company may send or provide corporate communications to the shareholder by electronic means or by publication on the Company's website. Corporate communications include but are not limited to the below: circulars, annual reports, interim reports, notices of shareholders' general meetings and other corporate communications listed in the Hong Kong Listing Rules.	Notwithstanding the aforesaid provision explicitly stipulating to provide and/or distribute corporate communications to shareholders in writing, in respect of the manner in which the Company provides and/or distributes corporate communications to shareholders in accordance with Hong Kong Listing Rules, if the Company obtained the prior written or implied consent of such shareholder in accordance with the relevant provisions of the relevant laws and regulations as well as the Hong Kong Listing Rules as amended from time to time, the Company may send or provide corporate communications to the shareholder by electronic means or by publication on the Company's website. Corporate communications include but are not limited to the below: circulars, annual reports, interim reports, notices of shareholders' general meetings and other corporate communications listed in the Hong Kong Listing Rules.

Notes:

1. The adjustments to punctuation marks and numbering format and the amendments merely resulting from changes in the serial number of the articles and revisions to wording that do not affect the meaning of the articles are not listed item-by-item in the comparison table, as they do not involve substantive changes.

2. Apart from the contents set out in the comparison table on the amendments, other references to "**股東大會**" in the Chinese version shall be revised to "**股東會**", but there is no change in the English version.

Biographical details of Director candidates for the third session of the Board are set out below:

Executive Directors

Dr. Zheng Pan (鄭攀), aged 55, is the chairman of our Board, an executive Director and the Chief Executive Officer. Dr. Zheng founded our Company in January 2011 and has been the chairman of the Board since March 2016 and the Chief Executive Officer since January 2011, respectively. He was re-designated as an executive Director of our Company in April 2021. He is primarily responsible for the overall strategic planning, business direction and operational management of our Company.

Dr. Zheng has nearly 20 years of experience in the healthcare industry. Prior to founding our Company, he successively served as a research assistant and a postdoc in Florida State University from 1999 to September 2004 in the United States. From October 2004 to July 2010, Dr. Zheng successively served as a senior mechanical engineer at Centurion Wireless Technologies and a manager at Flextronics San Jose Medical Products Center (美國偉創力聖荷西醫療產品中心), a medical solution provider company.

Dr. Zheng obtained the qualification of professorate senior engineer (教授級高級工程師) from Zhejiang Provincial Department of Human Resources and Social Security (浙江省人力資源和社會保障廳) in July 2012. Dr. Zheng was selected into the first batch of "521" Talents for Global Talents Introduction (杭州市第一批全球引才"521"人才) by Municipal Party Committee Organization Department (Talent Office) (杭州市委人才工作領導小組辦公室) in August 2011, and he won the Innovation Achievement Award of Overseas Returnee Contributions Awards (中國僑界貢獻獎(創新成果)) from All-China Federation of Returned Overseas Chinese in September 2014.

Dr. Zheng received a bachelor's degree from Zhejiang Institute of Technology (浙江工學院) in the PRC with a major in Machine Design and Production Engineering in July 1993, a master's degree from Zhejiang University (浙江大學) in the PRC with a major in Mechanics in March 1996 and a Ph.D. degree with a major in Mechanical Engineering from Florida State University in the United States in August 2004.

As at the Latest Practicable Date, Dr. Zheng is deemed to be interested in 38,700,719 H Shares (representing 22.88% of the total H share capital of the Company) and 71,478,780 domestic Shares (representing 33.69% of the total domestic share capital of the Company).

Dr. Zheng will not receive any remuneration for his appointment as an executive Director from the Company.

Dr. Shi Yonghui (施永輝), aged 46, is an executive Director, the chief strategy & development officer and the senior vice president, the secretary to the Board and the joint company secretary of our Group. Dr. Shi joined our Group in May 2021 and was appointed as our executive Director in June 2021 and the secretary to the Board in August 2022. He was appointed as the joint company secretary on March 27, 2024. He is primarily responsible for and involved in strategic planning, business expansion and corporate development matters of the Group. He is also responsible for information disclosure and organizing Board and Shareholders' meetings.

Prior to joining our Group, Dr. Shi successively served as the research scientist and New Business Development Manager from July 2007 to June 2011 at Procter & Gamble Technology (Beijing) Co., Ltd. (北京寶潔技術有限公司). From July 2013 to May 2021, he successively served as the senior manager and the senior director of Medtronic (Shanghai) Management Co., Ltd. (美敦力(上海)管理有限公司), head of corporate development, venture capital and innovation incubation department of Medtronic Greater China, and member of Medtronic Greater China Management Board, during which time he also served as an investment committee member of Medtronic China Venture Capital Fund, the chairman and general manager of Suzhou Meizhong Venture Capital Management Co., Ltd. (蘇州美眾創業投資管理有限公司), the director of Suzhou Medtronic Sequoia Venture Capital Management Co., Ltd. (蘇州美敦力紅杉創業投資管理有限公司), and the general manager of Shanghai Meiji Entrepreneurship Incubator Management Co., Ltd (上海美濟創業孵化器管理有限公司). Dr. Shi has been serving as the secretary to the Board of the Company since August 2022. He has been serving as an executive Director and the chief strategy & development officer of our Company since June and May 2021, respectively.

Dr. Shi received a bachelor's degree with a major in biochemistry and molecular biology and a Ph.D. degree from Peking University in the PRC in July 2002 and July 2007, respectively. He also obtained a master's degree in business administration from the Wharton School of the University of Pennsylvania in the United States in 2013. Dr. Shi was the co-recipient of the first prize of Natural Science (自然科學一等獎) granted by the Ministry of Education, the PRC in 2009, and he was also recognized as the co-recipient of the second prize of National Natural Science (國家自然科學二等獎) granted by the State Council, the PRC in 2011.

As at the Latest Practicable Date, Dr. Shi is deemed to be interested in 789,400 H Shares (representing 0.47% of the total H share capital of the Company) and 2,123,320 domestic Shares (representing 1.00% of the total domestic share capital of the Company).

Dr. Shi will not receive any remuneration for his appointment as an executive Director from the Company.

Non-executive Directors

Mr. Mao Shuo (毛碩), aged 38, was appointed as a non-executive Director of our Company in December 2023. He is primarily responsible for overseeing Board affairs and giving strategic advice and guidance on the business operation of the Group. He worked as a strategic consultant in the healthcare industry from January 2013 to November 2015 at IQVIA (艾昆緯), a healthcare company. He joined Qiming Venture Partners, a company engaging in venture capital investments, in November 2015 and served as an investment manager, vice president of investment and executive director.

Mr. Mao received a bachelor's degree in biomedical engineering from Tsing Hua University in June 2009, and a master's degree in technology entrepreneurship and management and a master's degree in electrical engineering in December 2011 from the University of Rochester.

Mr. Mao will not receive any remuneration for his appointment as a non-executive Director from the Company.

Ms. Gao Yun (高韻), aged 39, has been a Director of our Company since May 2020. Ms. Gao joined our Group in May 2020 and was re-designated as our non-executive Director in April 2021. She is primarily responsible for overseeing Board affairs and giving strategic advice and guidance on the business operation of the Group.

Between August 2011 and January 2014, Ms. Gao served successively as an analyst and then senior analyst in IMS Health. In February 2014, she joined the Medtronic PLC. (美國美敦力公司), a medical technology company, as the specialist in the Strategy and Business Development Department for a certain period of time. After that, Ms. Gao also worked at SBCVC (HK) Ltd. (軟銀中國資本有限公司) as the investment manager. She has been successively serving as the investment manager, the senior investment manager, the vice president and executive director at Lilly Asia Ventures (禮來亞洲基金), an investment fund, since October 2018.

Ms. Gao received a bachelor's degree in medicine from Fudan University in the PRC in June 2011 and a master's degree in business administration from China Europe International Business School (中歐國際工商學院) in the PRC in December 2016.

Ms. Gao will not receive any remuneration for her appointment as a non-executive Director from the Company.

Independent Non-executive Directors

Dr. Li Lihua (厲力華), aged 61, was appointed as an independent Director of the Company in October 2020 and re-designated as an independent non-executive Director in April 2021. His main responsibility is to participate in the decision making of major events of the Company and to provide advice on corporate governance, audit and remuneration and evaluation of Directors, Supervisors and senior management.

Dr. Li served as an assistant professor and associate professor at the University of South Florida School of Medicine from 1994 to 2006. Since June 2006, He has served as the director of The Institute of Biomedical Engineering and Instrument, the Dean of the School of Life Information and Instrument Engineering, and the Dean of the Institute of Intelligent Health of Hangzhou Dianzi University (杭州電子科技大學).

Dr. Li is well-known in the field of science. In December 2006, he was selected as the first level of "The New Century 151 Talent Project" (新世紀151人才工程) of Zhejiang Province. In August 2006, he was appointed as "Qianjiang Scholar" Distinguished Professor of Zhejiang Higher Education Institution (浙江省高等學校"錢江學者"特聘教授). In September 2007, he was awarded the National Science Fund for Outstanding Young Scholars by the National Natural Science Foundation of China (國家自然科學基金委員會). In 2009, he was selected as the national talent of "New Century Millions of Talents Project". Dr. Li was a member of the Science and Technology Development Advisory Committee of Zhejiang Province (浙江省科技發展諮詢委員會委員), a member of the Academic Advisory Committee of Zhijiang Laboratory (之江實驗室學術諮詢委員會), and he is currently a director of the Chinese Society of Biomedical Engineering (中國生物醫學工程學會), the chairman of the Image Information and Control Professional Committee (圖像信息與控制專業委員會), a director of the Chinese Society of Image and Graphics (中國圖象圖形學會) and the chairman of the Medical Imaging Professional Committee (醫學影像專業委員會). Dr. Li plays a leading role in several programs, such as the Key Program under the National Natural Science Foundation of China, the Key Program of Joint Fund for Regional Innovation under the National Natural Science Foundation of China, the Key International Collaboration Program under the National Natural Science Foundation of China, and the Special Program for Strategic Science and Technology Innovation cooperation under China's National Key R&D Programs.

Dr. Li received his ph. D. degree in Signal and Information Processing from Southeast University (東南大學) in China in November 1990.

Dr. Li will receive RMB100,000 per annum as allowance for his service as an independent non-executive Director, which was determined by the Board based on the recommendation by the Remuneration and Assessment Committee of the Company with reference to his qualifications, experience, duties and responsibilities, and the prevailing market conditions.

Mr. Ho Kin Cheong Kelvin (何建昌), aged 59, was appointed as an independent non-executive Director on April 21, 2021. He is primarily responsible for participating in the decision making for our Company's significant events and advising on issues relating to corporate governance, audit and the remuneration and assessment of our Directors, Supervisors and senior management.

Mr. Ho has over 20 years of experience in finance and accounting, company secretary, initial public offering and debt restructuring areas. Mr. Ho worked at Grand Orient Holdings Limited (偉東集團有限公司) (stock code: 0106.HK) from June 1999 to October 2000, serving as the company secretary and chief financial officer. From December 2000 to November 2003, he worked for Hanny Magnetics Limited, a subsidiary of Hanny Holdings Limited (錦興集團有限公司) (currently known as Master Glory Group Limited) (stock code: 0275.HK) at which his last position was financial analyst. From January 2004 to September 2005, he worked for Friedmann Pacific Greater China Investments Limited (富泰大中華投資有限公司) (stock code: 1226.HK) as the company secretary and chief financial officer. From August 2006 to August 2008, he worked for Anhui Tianda Oil Pipes Company Limited (安徽天大石油管材有限公司) (stock code: 0839. HK) as company secretary and chief financial officer. From August 2008 to January 2010, he worked for FU JI Food and Catering Services Holdings Limited (福記食品服務控股有限公司) (currently known as Fresh Express Delivery Holdings Group Co., Limited) (stock code: 1175.HK) as company secretary and chief financial officer. From April 2010 to March 2012 and from May 2012 to December 2014, he worked for Greens Holdings Limited (格菱控股有限公司) (stock code: 1318.HK) at which his last position was company secretary and chief financial officer. From January 2016 to December 2017, he worked for Sand River Golf Club Limited (沙河高爾夫球會有限公司) as the company secretary and chief financial officer. From March 2019 to May 2020, he worked for Richly Field China Development Limited (裕田中國發展有限公司) (stock code: 0313.HK) as the company secretary and chief financial officer. From August 2020 to January 2022, Mr. Ho has been the company secretary and chief financial officer of China Wood International Holding Co., Limited (中木國際控股有限公司) (stock code: 1822.HK).

Mr. Ho was an independent non-executive director of Cheung Tai Hong Holdings Limited (currently known as ITC Properties Group Limited) (祥泰行集團有限公司) (stock code: 0199.HK) from October 2001 to May 2003 and a non-executive director of HongDa Financial Holding Limited (弘達金融控股有限公司) (currently known as China Wood International Holding Co., Limited) (stock code: 1822.HK) from April 2016 to April 2017. From August 2018 to February

2022, Mr. Ho has been an independent non-executive director of CECEP COSTIN New Materials Group Limited (In Provisional Liquidation) (中國節能海東青新材料集團有限公司) ("**CECEP COSTIN**") (stock code: 2228.HK). Based on published information, CECEP COSTIN received a winding up petition and a summons for the appointment of joint provisional liquidators dated October 2017. Mr. Ho's appointment was made subsequent to the winding up petition against CECEP COSTIN and he was appointed by the joint provisional liquidators to meet the relevant requirements under the Listing Rules. In February 2022, The listing status of CECEP COSTIN was cancelled by the Hong Kong Stock Exchange. From July 2020 to November 2022, Mr. Ho was an independent non-executive director of Rosan Resources Holdings Limited (融信資源控股有限公司) (stock code: 0578.HK). Since August 2020, he has been an independent non-executive director of Green Leader Holdings Group Limited (綠領控股集團有限公司) (stock code: 0061.HK). Since October 2020, he has been an independent non-executive director of Yadong Group Holdings Limited (亞東集團控股有限公司) (stock code: 1795. HK) and JW (Cayman) Therapeutics Co. Ltd (藥明巨諾(開曼)有限公司) (stock code: 2126.HK).

Notwithstanding the above appointments as independent non-executive director, Mr. Ho confirmed that he will devote sufficient time to act as an independent non-executive Director of our Company. In addition, Mr. Ho acting as independent non-executive director is neither a full-time member of the above-mentioned listed companies nor involved in day-to-day operations or management of the above-mentioned listed companies, and as such he has no executive or management responsibility.

Mr. Ho was admitted as an associate member of the Hong Kong Institute of Certified Public Accountants in June 1997 and a fellow member of The Association of Chartered Certified Accountants in the United Kingdom in April 2002. He has passed the Securities Broker Examination of The Stock Exchange of Hong Kong Limited in March 2000. Mr. Ho obtained a bachelor degree of business administration from Hong Kong Baptist College (currently known as Hong Kong Baptist University) in Hong Kong in November 1990.

Mr. Ho will receive HK$220,000 per annum as allowance for his service as an independent non-executive Director, which was determined by the Board based on the recommendation by the Remuneration and Assessment Committee of the Company with reference to his qualifications, experience, duties and responsibilities, and the prevailing market conditions.

Ms. Wang Chunfeng (王春鳳), aged 44, was appointed as an independent Director of our Company in October 2020 and re-designated as an independent non-executive Director in April 2021. She is primarily responsible for participating in the decision making for our Company's significant events and advising on issues relating to corporate governance, audit and the remuneration and assessment of our Directors, Supervisors and senior management.

Ms. Wang served successively as the supervisor, securities affairs representative and the director of the administrative management center of Enjoyor Co., Ltd. (銀江股份有限公司), whose shares are listed on the Shenzhen Stock Exchange (stock code: 300020) from September 2007 to July 2010. Since 2010, she has been working at Yinjiang Incubator Co., Ltd. (銀江孵化器股份有限公司) where she previously served as the chief executive officer and the vice chairperson and she currently serves as the director of Yinchuangxiang Entrepreneurship Services Co., Ltd. (銀創享創業服務股份有限公司) and the president of Zhejiang Yinjiang Entrepreneurship Service Research Institute Co., Ltd (浙江銀江創業服務研究院有限公司).

Ms. Wang received a master's degree in business administration from Lanzhou University of Technology (蘭州理工大學) in the PRC in December 2015. She was granted the third prize of Hangzhou Science and Technology Progress Award (杭州市科技進步三等獎) by Hangzhou Science and Technology Bureau (杭州市科學技術局) in October 2011.

Ms. Wang will receive RMB100,000 per annum as allowance for her service as an independent non-executive Director, which was determined by the Board based on the recommendation by the Remuneration and Assessment Committee of the Company with reference to her qualifications, experience, duties and responsibilities, and the prevailing market conditions.

Dr. Cheng Hua (程華), aged 62, was appointed as an independent non-executive Director of our Company in December 2022. Her main responsibility is to participate in the decision making of major events of the Company and to provide advice on corporate governance, audit and remuneration and evaluation of Directors, Supervisors and senior management.

Dr. Cheng acted as the deputy director of Institute of Science and Technology, Zhejiang Sci-Tech University from November 2005 to November 2016, the director of School of Economics and Management, Zhejiang Sci-Tech University from December 2016 to December 2020, and an instructor of Department of Business Management, Zhejiang Sci-Tech University from October 2020 to May 2026. She has been working as an independent director of Zhejiang Xingxing Refrigeration Co., Ltd. from October 2020 to October 2026.

Dr. Cheng was awarded a bachelor's degree in management engineering in July 1986 by Donghua University (formerly known as China Textile University), a master's degree in business management in March 1992 by Shanghai University of Finance and Economics, and a doctoral degree in agricultural economics and management in March 2004 by School of Management, Zhejiang University.

Dr. Cheng will receive RMB100,000 per annum as allowance for her service as an independent non-executive Director, which was determined by the Board based on the recommendation by the Remuneration and Assessment Committee of the Company with reference to her qualifications, experience, duties and responsibilities, and the prevailing market conditions.

Employee Representative Director

Dr. Yu Fei (于非), aged 44, is an executive Director and the Chief Technology Officer of our Company. Dr. Yu joined our Group in July 2016 and was re-designated as our executive Director in April 2021. He is primarily responsible for the formulation of product development plans and management of R&D matters in respect of technology, project management and intellectual properties.

Prior to joining our Group, Dr. Yu served as a senior biomedical engineer in the Diabetes Division of Medtronic PLC. (美國美敦力公司), a medical technology company, from May 2013 to July 2016, where he was responsible for researching, developing, deploying and validating new electrochemical biosensor system. Dr. Yu served as the R&D director of the Company from August 2016 to December 2024. He has been serving as a Director and Chief Technology Officer of the Company since October 2020 and December 2024, respectively.

Dr. Yu received a bachelor's degree in Bioengineering from National University of Singapore in Singapore on June 30, 2007 and a Ph.D. degree in biomedical engineering from University of Southern California in the United States in May 2013. Dr. Yu was recognized as an overseas high-level talent in Zhejiang Province in April 2020.

As at the Latest Practicable Date, Dr. Yu is deemed to be interested in 211,000 H Shares (representing 0.12% of the total H share capital of the Company) and 2,269,008 domestic Shares (representing 1.07% of the total domestic share capital of the Company).

Dr. Yu will not receive any remuneration for his appointment as an employee representative Director from the Company.

If the above-mentioned candidates are appointed as Directors, they will each enter into a service contract with the Company and serve until the expiration of the third session of the Board for a term of three years.

Saved as disclosed above, as at the Latest Practicable Date, each Director proposed to be elected (i) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, or other major appointments and professional qualifications; (ii) was not related to any Directors, Supervisors, senior management or substantial Shareholders of the Company; (iii) was not interested in any Shares within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong); and (iv) did not hold any other position with the Company or other members of the Group.

MicroTech Medical (Hangzhou) Co., Ltd.
微泰醫療器械(杭州)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 2235)

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of MicroTech Medical (Hangzhou) Co., Ltd. (the "**Company**") will be held at Business Conference Room, 3rd Floor, MicroTech Medical Administration Building, No. 108 Liuze Street, Cangqian Street, Yuhang District, Hangzhou, Zhejiang, China on Wednesday, December 2, 2026 at 4:00 p.m. for the purposes of considering and, if deemed appropriate, approving the following resolutions.

ORDINARY RESOLUTIONS

1. To consider and approve the election of the following Directors (other than independent non-executive Directors) of the third session of the Board and authorize the Board to fix their remuneration:

   1.1 to elect Dr. Zheng Pan as an executive Director of the Company;

   1.2 to elect Dr. Shi Yonghui as an executive Director of the Company;

   1.3 to elect Mr. Mao Shuo as a non-executive Director of the Company;

   1.4 to elect Ms. Gao Yun as a non-executive Director of the Company; and

   1.5 to authorize the Board to fix the remuneration of Directors (other than independent non-executive Directors) of the third session of the Board.

2. To consider and approve the election of the following independent non-executive Directors of the third session of the Board and authorize the Board to fix their remuneration:

   2.1 to elect Dr. Li Lihua as an independent non-executive Director of the Company;

2.2 to elect Mr. Ho Kin Cheong Kelvin as an independent non-executive Director of the Company;

2.3 to elect Ms. Wang Chunfeng as an independent non-executive Director of the Company;

2.4 to elect Dr. Cheng Hua as an independent non-executive Director of the Company; and

2.5 to authorize the Board to fix the remuneration of independent non-executive Directors of the third session of the Board.

3. To consider and approve the use of capital reserve to make up for losses.

SPECIAL RESOLUTION

4. To consider and approve the Proposed Amendments to the Articles of Association and the proposed abolition of the Supervisory Committee.

By Order of the Board
MicroTech Medical (Hangzhou) Co., Ltd.
Zheng Pan
Chairman of the Board

Hangzhou, the PRC, November 12, 2026

Notes:

(i) Unless the context otherwise stated, capitalized terms used in this notice shall have the meanings as those defined in the circular of the Company dated November 12, 2026.

(ii) Any shareholder of the Company entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him/her. A proxy need not be a member of the Company.

(iii) The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorized in writing or, if the appointer is a corporation, either under its seal or under the hand of any officer or attorney duly authorized.

(iv) In order to be valid, the proxy form together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power or authority, must be deposited with Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H shares) or the Company's office at No. 108 Liuze Street, Cangqian Street, Yuhang District, Hangzhou, Zhejiang, China (for

holders of unlisted shares) as soon as practicable but in any event not less than 24 hours before the time appointed for holding the EGM (i.e. not later than Tuesday, December 1, 2026 at 4:00 p.m.), or any adjourned meeting thereof (as the case may be).

(v) Completion and return of the proxy form shall not preclude the shareholders of the Company (the "**Shareholders**") from attending and voting in person at the EGM or at any adjourned meeting thereof (as the case may be) should they so wish, and in such event, the proxy form shall be deemed to be revoked.

(vi) Where there are joint registered holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the EGM, whether in person or by proxy, the joint registered holder present whose name stands first on the register of members of the Company in respect of the shares shall alone be entitled to vote in respect thereof.

(vii) For the purpose of determining the H shareholders of the Company entitled to attend and vote at the EGM, the register of members of H shares of the Company will be closed from Friday, November 27, 2026 to Wednesday, December 2, 2026 (both days inclusive). The record date for determining the entitlement of the Shareholders to attend and vote at the EGM will be December 2, 2026. To be eligible to attend and vote at the EGM, all transfer documents must be lodged with Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Thursday, November 26, 2026 for registration.

(viii) Shareholders shall produce their identity documents and supporting documents in respect of the shares of the Company held when attending the EGM. If corporate Shareholders appoint authorized representative to attend the EGM, the authorized representative shall produce his/her identity documents and a notarially certified copy of the relevant authorization instrument signed by the board of directors or other authorized parties of the corporate Shareholders or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the proxy form signed by the Shareholders or their attorney when attending the EGM.

(ix) Shareholders attending the EGM shall be responsible for their own travel and accommodation expenses.

(x) All resolutions at the EGM will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Listing Rules. The results of the poll will be published on the websites of the Hong Kong Stock Exchange and the Company in accordance with the Listing Rules.

(xi) All times refer to Hong Kong local time, except as otherwise stated.

(xii) For any matter relating to the EGM, please contact the securities representative or the investor relationship department of the Group (via email: zhengdai@microtechmd.com; ir@microtechmd.com, respectively, or telephone: 0571-88566373-866).