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Tai Cheung Holdings Limited

(INCORPORATED IN BERMUDA WITH LIMITED LIABILITY)

(Stock Code: 88)

PROFIT WARNING

This announcement is made by Tai Cheung Holdings Limited (the "Company") together with its subsidiaries (collectively referred to as the "Group") pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "Board") would like to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30th September 2026 (the "Period"), the Group expects to record a profit attributable to equity holders of the Company of approximately HK$7.7 million to HK$10.3 million for the Period, representing a decrease of approximately 60% to 70% as compared with the profit of HK$25.8 million for the corresponding period in 2025.

The expected decrease in profit for the Period was mainly attributable to a decrease in interest income and the reduced gain on financial assets at fair value through profit or loss, partly offset by the improved results of an associate of the Company, Consolidated Hotels Limited.

Despite the aforesaid, the Group's unaudited consolidated management accounts as at 30th September 2026 indicate that the Group has a net cash position with low gearing level. The Board considers that the overall financial position of the Group remains sound and solid.

The Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the information currently available and the unaudited consolidated management accounts of the Group for the Period, which are subject to finalization and other potential adjustments, if any, and have not been reviewed or audited by the Company's auditor nor reviewed by the audit committee of the Company. Shareholders of the Company and potential investors are advised to refer to the interim results announcement of the Company for the Period, which is expected to be released by the end of November 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
David Pun Chan
Chairman

Hong Kong, 13th November 2026

As at the date of this announcement, the board comprises Mr. David Pun Chan (Chairman), Mr. William Wai Lim Lam and Mr. Wing Sau Li as executive directors, Ms. Ivy Sau Ching Chan as non-executive director and Mr. Joseph Wing Siu Cheung, Mr. Karl Chi Leung Kwok, Mr. Man Sing Kwong and Mr. Patrick Chi Kwong Wong as independent non-executive directors.