Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Shenyang Public Utility Holdings Company Limited (the "**Company**") announces that Mr. Luo Zhuo Qiang ("**Mr. Luo**"), an independent non-executive Director of the Company, has tendered his resignation as an independent non-executive Director, the chairman of the audit committee of the Company (the "**Audit Committee**") and a member of the remuneration committee of the Company (the "**Remuneration Committee**") as his term of office has reached the regulatory limit under the relevant laws and regulations of the People's Republic of China (the "**PRC**").

Upon his resignation, the number of independent non-executive Directors will fail to meet the minimum number required under Article 124 of the articles of association of the Company (the "**Articles of Association**"). In order to ensure the continuity of the operation of the Board and to comply with the Articles of Association and the relevant laws and regulations of the PRC, the resignation of Mr. Luo shall take effect from the date of the appointment of the new independent non-executive Director(s). Mr. Luo will continue to perform his corresponding duties as an independent non-executive Director, the chairman of the Audit Committee and a member of the Remuneration Committee until the newly appointed independent non-executive Director(s) assume office. The Company will use its best endeavours to identify suitable candidates as soon as practicable in accordance with the relevant regulations, and will fulfil its disclosure obligations in a timely manner.

Mr. Luo has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Luo for his contribution to the Company.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Zhang Jing Ming
Chairman

Shenyang, the PRC, 13 November 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Jing Ming, Mr. Huang Chunfeng and Mr. Leng Xiao Rong; the non-executive Director is Mr. Chau Ting Yan; and the independent non-executive Directors are Mr. Luo Zhuo Qiang, Ms. Jiang Hai Ling and Mr. Mao Hai Bin.