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Tong Ren Tang Technologies Co. Ltd.
北京同仁堂科技發展股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1666)

VOLUNTARY ANNOUNCEMENT IN RELATION TO NON-PARTICIPATION IN THE ACQUISITION OF 60% OF THE SHARES OF TIANJIN TRT AND THE RELATED UNDERTAKING ARRANGEMENTS

This announcement is made by Tong Ren Tang Technologies Co. Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis for the purpose of keeping the shareholders of the Company (the "**Shareholders**") and potential investors informed of the latest business development of the Group.

On 19 October 2000, China Beijing Tong Ren Tang Group Co., Ltd. (the "**Tong Ren Tang Holdings**") and Beijing Tong Ren Tang Company Limited (the "**Tong Ren Tang Ltd.**", Stock Code: 600085.SH) made relevant undertakings (the "**October Undertakings**") in respect of avoiding peer competition with the Company.

Reference is made to the announcement "Announcement of Beijing Tong Ren Tang Company Limited on the Acquisition of 60% of the Shares of Tianjin Tongrentang Group Co., Ltd. and Connected Transaction" published by Tong Ren Tang Ltd. on the Shanghai Stock Exchange (the "**Announcement**"). According to the Announcement, Tong Ren Tang Ltd. intended to acquire 60% of the shares of Tianjin Tongrentang Group Co., Ltd. ("**Tianjin TRT**") held by Tong Ren Tang Holdings (the "**Share Transfer**"). The conditions for the effectiveness of such agreement and the conditions precedent to the closing of the Share Transfer are: (i) the approval of the Share Transfer by the general meeting of the shareholders of Tong Ren Tang Ltd.; (ii) if, prior to the Share Transfer, the applicable laws and regulations are amended, or other requirements are proposed by regulatory authorities, the fulfillment of the aforesaid requirements shall be a condition precedent to the Share Transfer.

Prior to the signing of the aforesaid share transfer agreement, Tong Ren Tang Holdings, as a prudent procedural arrangement for fulfilling the October Undertakings and improving the non-competition management mechanism, provided the Company with a business opportunity to consider the acquisition of 60% of the shares of Tianjin TRT (such arrangements were not based on the right of first refusal for equity interest arising from the October Undertakings). The management of the Company has conducted an analysis of such acquisition opportunity in respect of business, financial and legal aspects, and submitted the relevant information to the independent non-executive directors and the board of directors (the "**Board**").

The Board, after considering the product portfolio, sales channels, and production arrangements of Tianjin TRT and its expected synergies with the Group's existing business and taking into account the Group's existing strategic plans, financial position, and the "Investment Valuation Advisory Report" provided by an independent third-party institution engaged by the Group, as well as weighing the capital investment required for the acquisition, potential integration costs, and the resource allocation needs of the Group's existing business, is of the opinion that not participating in this Share Transfer is in the best interests of the Company and Shareholders as a whole. After performing the relevant internal review procedures, the Board resolved on 28 August 2026 not to participate in this Share Transfer.

To implement the October Undertakings and reduce the risk of competition between relevant products, the Tong Ren Tang Ltd., as provided under the October Undertakings, issued a specific letter of undertakings (the "**Special Letter of Undertakings**") to the Company on 12 November 2026. The Special Letter of Undertakings will become effective upon the closing of the Share Transfer of Tianjin TRT by Tong Ren Tang Ltd. Pursuant to the Special Letter of Undertakings, after Tianjin TRT becomes a subsidiary of Tong Ren Tang Ltd., Tong Ren Tang Ltd. will, in accordance with the applicable terms of the October Undertakings, perform the relevant information-provision obligations in respect of Tianjin TRT, and carry out other relevant obligations concerning the subsequent production and operation arrangements for the relevant products of Tianjin TRT. The Company's management will, in accordance with the terms of the October Undertakings, continue to supervise the fulfillment of the relevant undertakings. The independent non-executive directors will conduct an annual review in accordance with applicable arrangements, and make disclosure in the annual report.

The Board (including the independent non-executive directors) is of the view that the Company's non-participation in this Share Transfer and the aforesaid subsequent arrangements are in compliance with the terms provided under the October Undertakings, can effectively eliminate the risk of peer competition, and are in the best interests of the Company and Shareholders as a whole.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Zhang Yi
Chairman of the Board

Beijing, the PRC
13 November 2026

As at the date of this announcement, the Board comprises Mr. Zhang Yi, Mr. Zhang Chun You, and Ms. Wen Kai Ting as executive Directors, Ms. Du Xin and Ms. Feng Li as non-executive Directors, Ms. Chan Ching Har, Eliza, Mr. Zhan Yuan Jing and Mr. Siu, Paul Yu Hey as independent non-executive Directors, and Mr. Zhu Dong Sheng as employee Director.