*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") take no responsibility for the contents of this announcement, make no representation as to the accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

NORTH MINING SHARES COMPANY LIMITED
北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of North Mining Shares Company Limited (the "**Company**") is pleased to announce that Mr. Wang Kun ("**Mr. Wang**") has been appointed as an executive Director with effect from 13 November 2026.

Mr. Wang, aged 43, obtained a Master's degree in Accounting from the Department of Law and Accounting at the University of Dundee in the United Kingdom in December 2005. He also holds the professional qualification of Intermediate Economist in the People's Republic of China. Mr. Wang has over 20 years of extensive experience in corporate finance, commercial banking, investment banking, and asset management.

From June 2020 to August 2024, Mr. Wang held several senior management positions within Guangzhou Chengtou Investment Co., Ltd.* (廣州市城投投資有限公司), including deputy chief economist, head of the Industrial Investment Department, chairman of Sports Tower Co., Ltd.* (體育大廈有限公司), chairman and later general manager of Guangzhou Chengtou Asset Management Co., Ltd.* (廣州城投資產管理有限公司), as well as director of Guangzhou Airport City Investment Co., Ltd.* (廣州空港城投資有限公司). Since August 2024, Mr. Wang has been serving as the director of the Asset Management Department of Guangzhou Industrial Investment Fund Management Co., Ltd.* (廣州產業投資基金管理有限公司), and since October 2024, he has also been serving concurrently as the chairman of Guangzhou Kefeng Langrun Financing Guarantee Co., Ltd.* (廣州科風朗潤融資擔保有限公司).

As at the date of this announcement, Mr. Wang does not hold, and is not deemed to be interested in, any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wang did not hold any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the past three years preceding the date of his appointment and he does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, Mr. Wang does not have any major appointment and professional qualification and there are no other matters relating to the appointment of Mr. Wang that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Mr. Wang has entered into a service contract with the Company for acting as an executive Director commencing on 13 November 2026. Pursuant to the said service contract, Mr. Wang will not be entitled to any salary nor discretionary bonus, which has been confirmed and agreed by Mr. Wang and was determined by the Board upon the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**") by reference to his experience and qualification, duties and responsibilities undertaken by him and the prevailing market conditions. He shall hold office until the next following general meeting of the Company after his appointment and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the Bye-laws of the Company.

The Board would like to extend its warmest welcome to Mr. Wang on joining the Board of the Company.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
North Mining Shares Company Limited
Wu Yijie
Chairman

Hong Kong, 13 November 2026

As at the date of this announcement, the Board of the Company comprises Mr. Wu Yijie, Mr. Qian Yi Dong, Mr. Huang Zhidan, Mr. Wang Kun and Ms. Qian Si Qun as Executive Directors; and Mr. Shek Man Ho, Mr. Shen Ming Jie and Mr. Feng Jia Wei as Independent Non-executive Directors.

* *The English translation of the Chinese name is for identification purpose only*