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渤海银行
CHINA BOHAI BANK

CHINA BOHAI BANK CO., LTD.
渤海銀行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9668)

COMPLETION OF THE ASSETS TRANSFER

References are made to the announcement dated October 10, 2025, the circular (the "**Circular**") and the notice of the extraordinary general meeting both dated October 24, 2025 of CHINA BOHAI BANK CO., LTD. (the "**Bank**"); and the poll results announcement dated November 14, 2025, regarding the Proposed Mandate in relation to the potential very substantial disposal through public tender. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Proposed Disposal, calculated on an aggregated basis in accordance with the Listing Rules, exceed 75%, the Proposed Disposal constitutes a very substantial disposal of the Bank under Chapter 14 of the Listing Rules, and thus is subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules. The Shareholders of the Bank considered and approved the Proposed Disposal and the Proposed Mandate at the 2025 Third EGM held on November 14, 2025.

The board of Directors of the Bank (the "**Board**") is pleased to announce that, under the mandate granted by the Shareholders' general meeting, the Bank has tendered and transferred a portion of the Transferred Assets through the Tianjin Property Rights Exchange, and signed the formal Assets Transfer Agreement with the final transferee, Tianjin JR Assets Management Co., Ltd ("**Tianjin JR**"), completing the assets transfer with the total debts of RMB50.543 billion (representing the principal amount of the actual transfer of approximately RMB34.836 billion, the aggregate interest amount of approximately RMB7.606 billion, the aggregate penalty amount of approximately RMB8.001 billion and the aggregate amount of judicial fees disbursed of approximately RMB100 million, as at December 31, 2024). The consideration for the transfer is RMB35.4 billion (at a discount of approximately 30% of the total debts of the assets actually transferred), which is in compliance with the principle that "it shall be no less than a discount of 30% of the final total debts of the assets to be actually transferred" as set out in the Circular. The terms of the Assets Transfer Agreement have been set out in the Circular, and save for the actual amount of the consideration, there is no change to the terms of the agreement as of the date of this announcement.

The Proposed Mandate will expire on November 13, 2026. All actual transfers during the mandate period have been completed, the transfer consideration has been paid in full, and the income from the consideration for the transaction will be used for the general working capital of the Bank. In light of changes in market conditions, the Bank will not apply to extend the validity period of the Proposed Mandate.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, Tianjin JR and its ultimate beneficial owner are third parties independent of the Bank and its connected persons. Tianjin JR is a company incorporated in the PRC with limited liability on April 25, 2016 and is principally engaged in asset management, financial, legal and risk management consultancy and advisory businesses. The ultimate beneficial owner of Tianjin JR is the State-owned Assets Supervision and Administration Commission of Tianjin Municipal People's Government (天津市人民政府國有資產監督管理委員會).

The Board considers that the transaction under the Assets Transfer Agreement will not have significant impact on the earnings, assets and liabilities of the Bank for the current year. The specific financial impact is still subject to the results audited by the Bank's auditors.

By order of the Board
CHINA BOHAI BANK CO., LTD.
WANG Jinhong
Chairman

Tianjin, China
November 13, 2026

As of the date of this announcement, the Board comprises Mr. WANG Jinhong and Mr. QU Hongzhi as executive directors; Mr. AU Siu Luen, Ms. YUAN Wei, Ms. CUI Hongqin, Mr. HU Aimin, Mr. ZHANG Yunji and Ms. LING Yingjie (employee director) as non-executive directors; and Mr. TSE Yat Hong, Mr. SHUM Siu Hung Patrick, Ms. WANG Aijian, Mr. LIU Junmin, Mr. LIU Lanbiao and Mr. OUYANG Yong as independent non-executive directors.