Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.



偉祿科技股份有限公司
REALORD TECHNOLOGY COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 1196)

COMPLETION OF PLACING OF EXISTING SHARES AND TOP-UP SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Realord Technology Company Limited (the "**Company**") dated 30 October 2026, 3 November 2026 and 4 November 2026 (the "**Announcement(s)**") in relation to, among other things, the Placing and the Top-up Subscription. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING AND THE TOP-UP SUBSCRIPTION

The Board is pleased to announce that completion of the Placing took place on 4 November 2026. The 952,380,000 Placing Shares were placed to Ms. Kan Chi San at the Placing Price of HK$0.21 per Placing Share. Following completion of the Placing, Ms. Kan Chi San has become a substantial Shareholder.

The Board is also pleased to announce that, as all the conditions to completion of the Top-up Subscription have been fulfilled, completion of the Top-up Subscription took place on 13 November 2026. The Seller has subscribed for, and the Company has allotted and issued to the Seller, 952,380,000 Top-up Subscription Shares at the Top-up Subscription Price of HK$0.21 per Top-up Subscription Share.

USE OF PROCEEDS

The net proceeds from the Top-up Subscription, after deducting the placing commission and other fees, costs and expenses, amounted to approximately HK$197.2 million. The Company intends to apply the net proceeds from the Top-up Subscription as to (i) approximately HK$85.0 million for payment of trade and other payables; (ii) approximately HK$12.0 million for construction payment for the property development project in Shenzhen; (iii) approximately HK$18.0 million for design fee and project expenses for the project in Grenada; and (iv) the remaining balance of approximately HK$82.2 million for the Group's general working capital use, including but not limited to selling and distribution expenses and overheads such as staff and administrative expenses, leasing expenses and legal and professional fees.

The Placing and the Top-up Subscription were conducted for the purpose of raising new equity capital and improve the Group's liquidity position. As the Group is asset-heavy at times, there are temporary mismatches between the timing of its cash resources and its immediate cash-settled liabilities.

Following the significant volatility in the price and trading volume of the Shares, certain business associates of the Group, including construction contractors, creditors and suppliers, requested interim payment of the payables and amounts payable to them, which has given rise to an imminent funding need. In the circumstances, the Board has decided to proceed with the Placing and the Top-up Subscription, which was considered by the Board as an expeditious means of raising the required interim funding.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before completion of the Placing and the Top-up Subscription; (ii) immediately following completion of the Placing but before completion of the Top-up Subscription; and (iii) immediately following completion of the Placing and the Top-up Subscription, for illustration purposes only:

Name of Shareholder	Immediately before completion of the Placing and the Top-up Subscription		Immediately following completion of the Placing but before completion of the Top-up Subscription		Immediately following completion of the Placing and the Top-up Subscription	
	No. of Shares	Approx. %	No. of Shares	Approx. %	No. of Shares	Approx. %
The Seller *(Note 1)*	2,814,474,000	48.78	1,862,094,000	32.27	2,814,474,000	41.87
Other Directors:						
Mr. Yu Leung Fai *(Note 2)*	1,200,000	0.02	1,200,000	0.02	1,200,000	0.02
Mr. Fang Jixin *(Note 3)*	1,000,000	0.02	1,000,000	0.02	1,000,000	0.01
Ms. Kan Chi San	–	–	952,380,000	16.51	952,380,000	14.17
Other public Shareholders	2,952,565,520	51.18	2,952,565,520	51.18	2,952,565,520	43.93
Total	**5,769,239,520**	**100.00**	**5,769,239,520**	**100.00**	**6,721,619,520**	**100.00**

Notes:

1. The Seller is beneficial owned as to 70% by Dr. Lin, the Chairman of the Company and an executive Director, and 30% by Madam Su, an executive Director.

2. Mr. Yu Leung Fai is an independent non-executive Director.

3. Mr. Fang Jixin is an independent non-executive Director.

By order of the Board
Realord Technology Company Limited
Lin Xiaohui
Chairman

Hong Kong, 13 November 2026

As at the date of this announcement, the executive directors of the Company are Dr. Lin Xiaohui, Madam Su Jiaohua and Mr. Lin Xiaodong and the independent non-executive directors of the Company are Mr. Yu Leung Fai, Mr. Fang Jixin and Mr. Ho Chun Chung Patrick.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.